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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Earnings—

3 Months Ended July 31—	1958	1957
Net sales and services	\$40,570,000	\$81,037,000
Net income	\$797,000	2,485,000
Income per common share	*\$0.56	\$1.76
Wholly owned SHPX group of companies		
Net income	244,000	203,000
Income per common share	\$0.17	\$0.14
Combined net income	*\$53,000	2,688,000
Combined income per common share	*\$0.39	\$1.90

*Signifies loss. †Based on 1,417,904 shares outstanding as of July 31, 1958.

The National Railways of Mexico has placed a \$1,917,000 order for 200 flat cars with the American Car and Foundry division of ACF Industries, Inc., it has been announced by C. P. Venrick, Vice-President of railway sales.

The cars, each 70 tons and 53-and-a-half feet long, will be built at the St. Louis (Mo.) plant of ACF, Mr. Venrick said. Delivery of the order is expected to begin in October and be completed by the end of the year.—V. 188, p. 541.

Adam Consolidated Industries, Inc.—Acquisition—

This corporation has agreed to acquire The Tire Mart, Inc., national distributor of auto and truck tires and accessories, Harold N. Leitman, President, announced on Sept. 16. The acquisition price will be a net cost of 300,000 shares of Adam for Tire Mart.

Stockholders of Adam, at a special meeting to be held Sept. 30, will vote to increase the authorized capital stock of Adam to 1,500,000 shares from 750,000 shares in order to effect the acquisition. After the acquisition there will be 861,493 shares of Adam stock outstanding.

A projection of Tire Mart's sales figures for the first six months indicates a 1958 sales volume of close to \$14,000,000; this represents more than a 30% increase over last year as compared with a 5% increase reported to be expected for the replacement tire industry. Sales in 1957 were \$10,555,000; in 1956 were \$8,946,000 and in 1955 were \$6,874,000. Tire Mart operates retail tire and auto accessories departments for Macy's, Bamberger's and other major retailers in addition to distributing Vanderbilt Tires through an independent nationwide network of 700 retailers. The company is also in the fleet truck tire business on a nationwide and export direct mail basis.

Mr. Leitman, members of his family and associates who own all of the outstanding stock of The Tire Mart are also substantial stockholders of Adam Consolidated Industries.—V. 186, p. 2789.

Addressograph-Multigraph Corp.—Registers With SEC

The corporation on Sept. 17 filed a registration statement with the SEC covering 141,113 shares of its \$5 par common stock. The company proposes to offer these shares for subscription by common stockholders of record Oct. 7, 1958, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be added to the company's general funds and will be available for general corporate purposes. It is anticipated, according to the prospectus, that during the next three years cash expenditures for additions to plant and equipment by the company and its consolidated subsidiaries will approximate \$11,000,000. During that period the company also expects to spend approximately \$2,000,000 for expansion of domestic and foreign sales and service outlets, approximately \$2,500,000 on production tooling for new and improved products and approximately \$2,000,000 for electronic product development.

Subject to the registration statement becoming effective, it is expected that the offering will be made about Oct. 7, 1958 and will expire Oct. 22, 1958. The offering will be underwritten by a group managed by the investment banking firm of Smith, Barney & Co.

The corporation announced that net sales and miscellaneous income for the fiscal year ended July 31, 1958 totaled \$119,152,000 compared with \$166,766,000 in the previous fiscal year. Net income for the 1958 fiscal year amounted to \$9,168,000 compared to \$7,671,000 for the fiscal year 1957. Equivalent per share earnings amounted to \$3.25 for the fiscal year 1958 and \$2.72 for the fiscal year 1957, based on 2,822,256 shares outstanding at the end of each year, as adjusted to reflect the three-for-one stock split on Sept. 15, 1958.—V. 188, p. 1041.

Altamir Corp.—Changes in Personnel—

William H. Brown, formerly President, has been elected Chairman of the Board, succeeding Harry E. Blythe, resigned. Mr. Brown is succeeded as President by A. L. Schoellerman, formerly Executive Vice-President, who has also been elected as General Manager.—V. 187, p. 1201.

Alpha Portland Cement Co.—Opens New Plant—

This company on Sept. 9 officially opened its new multi-million dollar cement plant at Lime Kiln, Md.

In full production, this plant will have a capacity of 2,250,000 barrels of cement a year. It will produce all standard types of high quality Portland and mortar cements by the wet process.

The new facility, according to Robert S. Gerstell, President, will be one of the most efficient cement plants in the country when production is well under way. It is the third largest Alpha plant, and ninth in the company's network covering widely scattered points east and slightly west of the Mississippi.

The plant is located on a 1,000-acre tract of ground containing enough raw material, Frederick limestone, to last for 100 years at peak annual production. Approximately 140 persons, mostly from Lime Kiln and Frederick County, Md., are employed by the plant. Total payroll is nearly \$750,000 per year.

Completion of the Lime Kiln plant climaxes a three-year modernization and expansion program involving an estimated total expenditure by Alpha of approximately \$22,600,000. Addition of the Lime Kiln plant raises the company's over-all production capacity to 15,050,000 barrels of cement a year. This amounts to a 21% increase since World War II.—V. 173, p. 1885.

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Altoscan Co., Lansdowne, Pa.—Common Stock Offered
—The company on Aug. 1 offered 150,000 shares of common stock (par 10 cents) at \$2 per share as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds will be used for the engineering, manufacturing of static test components, manufacture of prototype; preparation of design data, drawings, stress analysis, performance analysis; test data, and equipment and systems functional explanations; test of components; flight test; working capital for initial production and marketing, materials and components inventory, assembly and tests, sales promotion; and working capital for further development of vertical lift devices, instrumentation devices, preparation of proposals and sales promotion.

BUSINESS—The company was incorporated in Pennsylvania on April 6, 1954, for the purpose of developing and producing aircraft, aerial devices, and parts, instruments and accessories therefor. The company's name, "Altoscan," was originated as indicative of the field of "aerial platforms" for military and commercial applications, in which the company has planned and carried through specialized effort. The company's principal office is located at 45 West Scottsdale Rd., Lansdowne, Pa.

To date, the company has engaged primarily in engineering, research and development work, chiefly under contract with various defense agencies of the U. S. Government, which work is currently continuing. The company contemplates the expansion of such activity, and also diversification into allied fields offering commercial potentials as well as increasing military applications.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	500,000 shs.	331,800 shs.
*As of Dec. 31, 1957, the authorized capital stock of the company consisted of 20,000 shares of common stock having a par value of 10 cents per share, of which 12,120 shares were outstanding. On March 7, 1958, the authorized capital stock was increased to 500,000 shares of common stock (par 10 cents). By action of the board of directors on March 21, 1958, 14 additional shares of common stock for each share held of record on March 21, 1958, were distributed to stockholders under date of March 31, 1958. In effecting this distribution there was transferred from the capital surplus account to the stated capital account the amount of \$16,968, equaling the aggregate par value of the shares so distributed.—V. 187, p. 2329.		

American Airlines, Inc.—Earnings Higher—

William J. Hogan, Executive Vice-President, Finance, on Sept. 11 said that net earnings for the first seven months, after taxes and including disposal of property, rose to \$9,000,000, equal to \$1.09 per

share based on average shares outstanding, compared to \$7,700,000 or 92 cents per share in 1957.

Gross operating revenues for the same period of 1958 were \$182,000,000, compared to \$179,000,000 for 1957.

Mr. Hogan said that the company's dollar dividend appears to be amply covered in 1958 and added that if American has reasonable success with jet transports—which it will introduce in the U. S. in January—a further improvement in earnings is anticipated for 1959.

On the subject of jet transports, of which American has a total of 110 on order, Mr. Hogan disclosed more of the financing details and unique engine leasing arrangements behind the purchase of the aircraft.

Total value of the 110 jets in round numbers comes to \$445,000,000, he said, comprised of \$365,000,000 in direct capital outlays, and \$80,000,000, which would have been required had American not been able to enter into lease arrangements.

By type of airplane, the \$365,000,000 breaks down this way: 25 Boeing 707-123 (long-range), \$135,500,000; 25 Boeing 707-023 (medium-range), \$82,000,000; 25 Convair 600s, \$82,400,000; and 35 Lockheed Electras, \$65,100,000.

Engines of all the aircraft except the 25 long-range Boeings were leased from the manufacturer, which resulted in a reduction in capital outlay of \$80,000,000, Mr. Hogan explained.

He noted that cash deposits already have been made to manufacturers of \$57,000,000.

Still to be taken down is \$93,000,000 of a \$135,000,000 long-term loan arranged some time ago at favorable terms with two life insurance companies.

The residual of \$213,000,000 remains to be paid out of cash on hand, cash flow from depreciation allowances, retained earnings, equipment sales and other sources.

"Whether or not additional financing will be required to meet our commitments will depend largely on the level of earnings available to the company," he continued.

To Sell 24 Convaers—

Frederick B. Ayer & Associates, Inc., world-wide aircraft dealer, has just contracted to purchase 24 Convair 240s from American Airlines for resale and lease here and abroad.

The transaction, biggest of its kind in aviation history, was announced jointly on Sept. 19, by C. R. Smith, President of American Airlines, and Frederick B. Ayer, President of the company bearing his name.

The sale of the 24 big aircraft, valued by the purchaser at \$6,000,000, suggested a dramatic answer to the haunting question of what the major airlines were to do with excellent piston fleets as they moved competitively into the jet age. The only previous large-scale transfers of piston types have been from airlines to manufacturers supplying their replacements, with the future of the older craft uncertain.

Mr. Ayer said his purchase would demonstrate that an organization of marketing specialists such as his can solve the airlines' problems.

He said he planned to sell the pressurized twin-engine, 40-passenger planes as airliners for \$250,000 each; or as customized-converted executive aircraft for \$385,000 each. The Executive Ayer-liner, as it will be called, will have its fuel capacity increased from 1,000 to 1,500 gallons to give it 50% more range.

Mr. Smith said American Airlines' tentative schedule called for delivering all 24 planes by Jan. 1, 1960, as they are replaced in American's fleet by Lockheed Electra turbo-props and Boeing 707 jets.

None of the planes, maintained under American's renowned progressive overhaul system, will have more than 500 hours on engines, propellers or airframes on delivery. The average will be about 350 hours.

Frederick B. Ayer & Associates already has accepted delivery on two. One is being used to demonstrate the Commercial Ayer-liner. The other is being converted to an Executive Ayer-liner for demonstration purposes.

The mushrooming Ayer concern recently changed its name from Trade-Ayer Co., and moved from offices at Linden Airport, Linden, N. J., to 250 Park Avenue, New York City. Mr. Ayer said permanent Latin American and European sales divisions would be established in the immediate future to accommodate the growing needs of foreign carriers for their constantly expanding routes.—V. 188, p. 945.

American Box Board Co.—Registers Exchange Offer With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 11, 1958, covering 49,732 shares of its common stock, \$1 par value, to be offered for shares of the common stock of Wolverine Carton Company, Grand Rapids, at the rate of two shares of American for each share of Wolverine. The exchange offer is conditioned upon the acceptance thereof by the holders of at least 95% (23,623 shares) of the issued and outstanding shares of common stock of Wolverine. However, American, at its option, may declare the exchange effective at any earlier time whenever the offer has been accepted by the holders of not less than 80% (19,893 shares) of all the issued and outstanding shares of common stock of Wolverine.—V. 184, p. 2617.

American Broadcasting-Paramount Theatres, Inc.—ABC Television Announces Unprecedented Expansion of Live Daytime Network Operations, Effective Oct. 13—

A history-making expansion of live daytime network operations this fall, with nearly 70 of the 80 new quarter-hours of programming to be added to the ABC Television Network schedule already signed for sponsorship, was announced on Sept. 17 by ABC Television President Oliver Treyz.

The magnitude and scope of the daytime expansion, set to start Oct. 13, is unprecedented in the broadcasting industry. Four new hours of programming have been added to the Monday-through-Friday schedule which will start at 11 a.m. instead of the current mid-afternoon start of the ABC-TV Network. To date 17 sponsors have been signed.

"When the plan for 'Operation Daybreak' was formulated," Mr. Treyz said, "ABC Television planned to add but 60 new quarter hours. However, tremendous sales and station response has resulted in our expanding the daytime schedule so that we will now program virtually throughout the day."

The 17 sponsors signed to date and their agencies are: American Home Foods Division, American Home Products Corp.; Beech-Nut Life Savers, Inc.; Bristol-Myers Co.; The Drackett Co.; General Foods Corp. and Johnson & Johnson, all through Young & Rubicam Inc.; Armour & Co. and Lever Brothers Co., through Foote, Cone & Belding; General Mills, Inc., through Dancer-Fitzgerald-Sample, Inc.; Shulton, Inc.,

through The Wesley Associates, Inc.; Sunshine Biscuits, Inc., through Cunningham & Walsh, Inc.; Reynolds Metals Co., through Buchanan & Co., Inc.; Chesebrough-Pond's, Inc., through J. Walter Thompson Co.; Minnesota Mining & Mfg. Co., through Batten, Barton, Durstine & Osborn, Inc.; The Nestle Co., Inc., through Bryan Houston, Inc.; Amana Refrigeration, Inc., through MacFarland, Aveyard & Co., and The Gillette Co., through North Advertising, Inc.

A unique feature of the sponsorships is that advertisers need not confine their commercials to one specific program, but may disperse their messages to reach selected audiences of any of the six programs by exchanging commercial placements with other advertisers sponsoring the daytime project.—V. 188, p. 345.

American Cement Corp.—Proposes Deb. Offering—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering \$20,000,000 of sinking fund debentures to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

The company resulted from the merger effective as of the close of business Dec. 31, 1957, of Peerless Cement Corp., a Michigan corporation, and Hercules Cement Corp., a Pennsylvania corporation, with and into Riverside Cement Co. The name of Riverside Cement Co., which was incorporated in Delaware in 1928, was changed to American Cement Corp. The businesses of the three constituent corporations have been continued through three divisions under the names of Riverside Cement Co., Peerless Cement Co., and Hercules Cement Co. The company, whose home office is in Los Angeles, owns and operates six cement manufacturing plants, two Riverside plants at Riverside and Oro Grande, Calif.; two Peerless plants at Detroit, Mich.; and one at Port Huron, Mich., and the Hercules plant at Stockertown, Pa. The prospectus states that these plants have a combined capacity of approximately 18,500,000 barrels of cement per year. In addition, the company has commenced construction of a seventh plant at Clarkdale, Ariz., which will have a capacity of approximately 1,650,000 barrels per year.

Net proceeds from the sale of the debentures will be used in part to retire bank loans of approximately \$7,700,000, of which \$3,500,000 was borrowed in January, 1958, for the purpose of retiring funded debt. The balance of the proceeds will be added to the general funds of the company. According to the prospectus, while this balance is not specifically earmarked for definitive programs, it is anticipated that it will be used in connection with the company's expansion and rehabilitation program. Current major projects, and their estimated cost of completion, as of July 31, 1958, are as follows: the new cement plant in Clarkdale, \$16,000,000; new facilities in the Oro Grande plant, \$7,500,000; and various acquisitions of land, \$500,000. The prospectus states that all of these projects are scheduled for completion prior to Dec. 31, 1959. The company anticipates that additional funds required to complete the projects will be provided from internal sources and, if necessary, by bank borrowings or such other financing as the company may deem desirable.—V. 188, p. 645.

American Machine & Foundry Co. — South American Subsidiary Changes Name—

This company has changed the name of its South American subsidiary in Sao Paulo, Brazil, from Amafaco S. A. Maquinas Automaticas to AMF do Brazil, according to Frank X. White, AMF's International Group Executive.

Established in February 1956 in a modern 20,000 square foot plant with 19 employees, the AMF subsidiary now has a labor force of 120. The only firm of its kind on the South American continent, it presently concentrates on the manufacture of electro-mechanical equipment for the Brazilian tobacco industry.

According to S. F. Chaffin, President of AMF do Brazil, further expansion is in the planning stage in order to serve Brazil's tobacco industry with a full line of AMF equipment in the near future.—V. 188, p. 945.

American Mutual Fund, Inc.—Proposes Purchase of Selected Securities Assets—

This Los Angeles investment company has applied to the SEC for an exemption order permitting the proposed issuance of its shares at net asset value for substantially all of the cash and securities of Selected Securities Corporation; and the Commission has given interested persons until Sept. 30, 1958, to request a hearing thereon.

According to the application, as of June 30, 1958, the net assets of American amounted to \$79,814,380, and there were then outstanding 10,327,846 shares of stock. Selected is an investment company having less than 100 stockholders and is exempt from registration under the Investment Company Act by reason of the provisions of Section 3 (c) (1) thereof. Pursuant to an agreement between American and Selected substantially all of the cash and securities owned by Selected, with a total value of \$1,852,488 as of June 30, 1958, will be transferred to American in exchange for shares of American.—V. 187, p. 2789.

American Oil Producers, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to the development of oil property.—V. 188, p. 945.

American Potash & Chemical Corp.—New Plant—

The new sodium chlorate plant of this corporation at Aberdeen, Miss., is expected to begin production late this year according to schedule.

The new plant, being constructed to supply chemicals to the rapidly growing southern pulp and paper industry, is located on a 770-acre site on the Tombigbee River ten miles south of Aberdeen.

Initial production capacity will be at the rate of 15,000 tons of sodium chlorate per year, with provisions for possible future expansion as might be required. One such possibility would be the production of perchlorate chemicals for high energy fuel applications.—V. 187, p. 2114.

American-South African Investment Co. — Common Stock Offered—Dillon, Read & Co. Inc. headed an underwriting group which offered publicly on Sept. 17 a total of 1,200,000 common shares, £1 (South African) nominal value, at \$28 per share. This offering was oversubscribed and the subscription books quickly closed.

BUSINESS—The company, incorporated under the laws of the Union of South Africa, is a management investment company of the closed-end type. It expects to commence business as a non-diversified company, but will become a diversified company not later than March 31, 1959.

LISTING—The company plans to apply for listing of the common shares on the New York Stock Exchange.

Company has been organized primarily to provide a medium for investment in the common shares of companies engaged in business in South Africa, particularly gold mining companies. The policy of the company will be to invest over 50% of the value of its total assets in the common shares or securities convertible into common shares, of companies conducting, as the major portion of their business, gold mining and related activities in South Africa. The balance, other than minor amounts which may be held in cash, will be invested in the common shares or securities convertible into common shares, of companies engaged in other businesses of varied types in South Africa. The securities in which the company invests will be kept in the United States. It is contemplated that the major portion of the company's assets will consist of securities listed on the Johannesburg Stock Exchange.

The company has entered into contracts providing, at any time not later than Sept. 27, 1958, for purchases directly from present holders of substantial blocks of common shares of certain companies engaged in mining gold, and in other businesses, in South Africa. The total

purchase price of the securities to be acquired pursuant to the contracts is \$22,449,592.

Subject to business conditions and other developments, the company expects to invest the greater portion of its net income and the entire amount of its capital gains and to use a comparatively minor portion of its net income for the payment of semi-annual dividends. It is the company's intention that shareholders will receive dividends in United States dollars.

As a foreign corporation, the company will not be subject to United States income tax if it does not do business in the United States and does not receive income from sources within the United States. The company does not intend to do business in the United States nor receive income from sources within the United States. There is no South African tax on dividends received by the company.

Dividends declared on the company's shares and received by a shareholder resident in the United States will be taxable to him at ordinary income tax rates.

The South African Reserve Bank, which is the Central Bank for South Africa, has entered into an Exchange Guaranty Agreement with the company under which the company may, after five years, but not later than 10 years, from the date of the initial conversion of U. S. dollars into South African pounds, convert into dollars, for the purpose of a return of capital, an amount equal to its initial capital at the same exchange rate at which that capital was first converted from dollars into pounds.

The Union of South Africa is an independent state and a member of the British Commonwealth. For over half a century, the country has been the world's principal producer of gold, which is the most important export of the Union and at the same time its most important source of hard currency. Industrial growth has been outstanding and is a highly important feature of the Union's economic development during recent years.

OFFICERS AND DIRECTORS—Charles W. Engelhard is Chairman of the Board of American-South African Investment Co., Ltd. Mr. Engelhard is also Chairman of Engelhard Industries, Inc. and affiliated companies, Chairman of Rand Mines, Ltd., and Chairman of Rand American Investments (PTY) Ltd. Gordon V. Richdale, deputy Chairman of American-South African, is also President and a director of Engelhard Industries, Inc. and affiliated companies. Deputy Chairman of Rand Mines, Ltd., director of the Central Mining & Investment Corp. Ltd. and director of Rand American Investments (PTY) Ltd. Charles S. Barlow, Managing Director of American-South African, is Chairman of Thos. Barlow & Sons, Ltd., a director of Standard Bank of South Africa Ltd. and Syfret's Executor & Trust Co. (Proprietary) Ltd.

The following are directors of American-South African Investment Co., Ltd.: James B. Baldwin, a Vice-President of Keswick Corp.; Frederic H. Brandt, President and director of Dillon, Read & Co. Inc.; Francois de Fliers, Vice-Chairman and General Manager of Banque de l'Indochine; Kingman Douglass, a Vice-President of Dillon, Read & Co. Inc.; John F. Fowler, Jr., a Vice-President of Dillon, Read & Co. Inc.; Charles C. Parlin, senior partner of Shearman & Sterling & Wright; Leo N. Shaw, until his retirement on May 31, 1958, a Senior Vice-President of the First National City Bank of New York and manager of its overseas division; Carl F. Todd, senior partner of Cliffe, Dekker & Todd, Johannesburg, South Africa. He is a director of African Explosives & Chemical Industries, Ltd., and The Netherlands Bank of South Africa.

American-South African will retain South African Investment Adviser, Ltd. to investigate appropriate opportunities for investment by the company of its assets and will make recommendations as to the acquisition and disposition of portfolio assets. The Investment Adviser is a South African corporation in which Dillon, Read & Co. Inc. and Engelhard Development Co. (Proprietary) Ltd. each own 50% of the outstanding common shares. The board of directors of Investment Adviser is composed of Charles W. Engelhard and Gordon V. Richdale, Chairman and Deputy Chairman of the Board of American-South African; James B. Baldwin, a director of American-South African, and Peter M. Flanigan, a Vice-President of Dillon, Read & Co. Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares nominal par value (£1 Authorized Outstanding per share) 1,500,000 shs. 1,200,000 shs.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the following number of common shares, set forth below:

	Shares		Shares
Dillon, Read & Co. Inc.	275,000	Laurence M. Marks & Co.	10,000
Arthur, Lestrangle & Co.	5,000	McDonnell & Co.	5,000
Anchincloss, Parker & Redpath	5,000	New York Hanseatic Corp.	5,000
Baker, Weeks & Co.	20,000	Pitman & Co.	5,000
Ball, Eurge & Kraus	5,000	R. W. Pressprich & Co.	10,000
Blair & Co. Inc.	5,000	Rauscher, Pierce & Co., Inc.	5,000
Burnham & Co.	5,000	Riter & Co.	10,000
Jacques Coe & Co.	5,000	L. F. Rothschild & Co.	7,500
Dominick & Dominick	65,000	Saunders, Stiver & Co.	5,000
The Dominion Securities Corp.	10,000	Schwabacher & Co.	15,000
Eastman Dillon, Union Securities & Co.	65,000	Shuman, Agnew & Co.	15,000
Glore, Forgan & Co.	65,000	I. M. Simon & Co.	5,000
Granbery, Marache & Co.	5,000	Singer, Deane & Scribner	5,000
Halgarten & Co.	15,000	Singer & Friedlander, Inc.	7,500
Hayden, Miller & Co.	5,000	Smith, Barney & Co.	65,000
Hemphill, Noyes & Co.	10,000	F. S. Smithers & Co.	30,000
H. Hentz & Co.	10,000	Stone & Webster Securities Corp.	65,000
Henry Herrman & Co.	5,000	Stroud & Company, Inc.	10,000
E. F. Hutton & Co.	30,000	Swiss American Corp.	5,000
Johnston, Lemon & Co.	30,000	Spencer Trask & Co.	10,000
Jones, Kreger & Hewitt	5,000	Tucker, Anthony & R. L. Day	30,000
Kirkpatrick-Pettis Co.	5,000	G. H. Walker & Co.	10,000
Lazard Freres & Co.	75,000	White, Weld & Co.	65,000
Lee Higginson Corp.	30,000	Wilson, Johnson & Higgins	5,000

—V. 187, p. 2649; V. 188, pp. 841, 746 and 145.

American Telemail Service, Inc.—New Name—

See United States Telemail Service, Inc. below.

American Telephone & Telegraph Co.—New Director

George F. Smith, President of Johnson & Johnson, on Sept. 17 was elected a director of the American Telephone & Telegraph Co. The board accepted the resignation of James F. Bell, former Board Chairman of General Mills, who had served 24 years as an AT&T company director.

AT&T also announced the appointment of William C. Bolenius, Vice-President, finance, as

Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1957

Total corporate financing in the domestic market for the month of July, 1957 amounted to \$884,187,832 or \$577,188,144 less than the June, 1957 volume which stood at \$1,461,375,976. For the month of July, 1956 the over-all volume stood at \$988,836,950 or \$104,649,118 greater than the over-all total for July, 1957.

The total dollar volume of issues offered for new capital purposes during July, 1957 was \$823,481,355, or 93.13%, as against \$60,706,477, or 6.87%, for refunding.

Long-term bond and note financing in July of 1957 totaled \$770,308,000, or 87.12%. Of this figure, \$709,638,000 or 80.26%, represented funds for new capital purposes and \$60,670,000, or 6.86%, was raised for refunding operations.

No short-term bond and note financing during July, 1957 came to our attention.

Stock offerings floated in July of the year under review, aggregated \$113,879,832, or 12.88% of the month's over-all volume. This figure contrasted with the much larger total of \$457,655,076, or 31.32% of the gross dollar volume for June, the previous month, and the sum of \$183,438,700, or 18.55% for July, 1956.

Common stock issues in July, 1957, totaled 40 in number with an aggregate dollar volume of \$98,215,832, or 11.11% while preferred stock offerings were confined to 4 issues making up a total dollar volume of \$15,664,000, or 1.77% of the grand total of all financing placed during the month.

A comparison of the results for July, 1957, with that for June of the previous month shows that common stock offerings numbered 64 with a volume of \$392,644,076, or 26.82%, while preferred issues totaled 9 and amounted to \$65,011,000, or 4.50% of that month's gross dollar volume. For the month of July, 1956, common stock placements totaled 74 and accounted for \$170,493,100, or 17.24%. Preferred offerings were 6 in number and added up to \$12,945,600, or 1.31% of the month's gross dollar volume.

A study of the various categories presented each month in our five-year table on another page of this issue shows that utilities were again the leader with a total dollar volume of \$298,284,153, or 33.74% of July, 1957's over-all dollar volume. They were followed by the miscellaneous category which aggregated \$254,885,701, or 28.83%. Next in order came the iron, steel, coal, copper, etc. group totaling \$129,050,000, or 14.60%; other industrial and manufacturing, \$104,101,428, or 11.77%; motors, \$62,500,000, or 7.07%; railroads, \$23,370,000, or 2.64%; investment trusts, trading, holding, etc., 0.56%; land, buildings, etc., \$4,115,550, or 0.46%, and oil issues, \$2,881,000, or 0.33% of July, 1957's aggregate dollar volume.

Several large offerings were completed during July, 1957. The greatest in dollar volume was the \$100,000,000 issue of 4 3/4% debentures, due July 1, 1960 to 1970, inclusive of the C. I. T. Financial Corp. This was followed by the Chrysler Corp. offering of 3 3/4% promissory notes, due 2054 and totaling \$62,500,000. The Pacific Gas & Electric Co. emission of first and refunding mortgage bonds, series BB, due June 1, 1989 in the amount of \$60,000,000 came next and was followed by the \$51,315,000 issue of McLouth Steel Corp. 5 1/2% first mortgage bonds, due in 1976; \$50,000,000 Inland Steel Co. 4 3/8% first mort-

gage bonds, series K, due July 1, 1987; \$50,000,000 Sears, Roebuck Acceptance Corp., 5% debentures, due July 15, 1982; \$40,000,000 Southern California Edison Co. 4 3/4% first and refunding mortgage bonds, series I, due July 1, 1982; \$30,000,000 Washington Water Power Co., 4 7/8% first mortgage bonds, due July 1, 1987; \$30,000,000 Wisconsin Telephone Co., 35-year 4 1/2% debentures, due July 1, 1992; \$25,000,000 Tennessee Gas Transmission Co., 6% debentures, due Nov. 1, 1977; \$20,000,000 Associates Investment Co. 5 3/4% subordinated debentures, due June 1, 1977; \$20,000,000 Fruehauf Trailer Finance Co., 4% promissory notes, due June 1, 1976 and the West Penn Power Co. offering of \$20,000,000, 4 7/8% first mortgage bonds, series Q, due July 1, 1987.

Private offerings in July of 1957 totaled 30 in number and amounted to \$229,766,550, or 25.99% of that month's overall total. During June, the month previous, a total of 39 issues were placed through the private route and they amounted to \$387,552,500, or 26.52% of that month's total volume. A comparison of the current month's total with that for July, 1956, shows that in the latter period, a total of 39 offerings amounting to \$245,581,250, or 24.84% of that month's grand total were placed privately.

Corporate issues placed privately in the first seven months of 1957 by months follow:

	No. of Issues	Total Amount	% of Total
January	25	\$253,105,000	24.51
February	27	117,400,000	12.62
March	41	315,675,000	25.23
April	32	222,387,388	23.83
May	29	164,750,000	23.61
June	39	387,552,500	26.52
July	30	229,766,550	25.99

Municipal financing in July, 1957, advanced above the total dollar volume for June of 1957 and stood at \$520,625,246, or an increase of \$129,441,541. Compared with July of the previous year at \$365,528,169, the July, 1957 total was substantially higher than the July, 1956 dollar volume, the difference being \$155,097,077.

A division of the overall total for July, 1957, into new and refunding issues, shows that \$518,474,916 constituted funds for new money purposes, while the balance of \$2,150,330 was set apart to replace outstanding issues.

Three of the larger offerings to come upon the market during July, 1957, included the \$50,000,000 bond offering of the State of California, the \$28,800,000 issue of the Port of New York Authority and the \$15,000,000 placement of the Metropolitan Water District of Southern California.

No offerings on the part of United States Possessions were placed in July, 1957. However, one Canadian issue, the \$25,000,000 5 1/4% debentures, due 1977, of Montreal, Quebec came to light during the month.

Total municipal financing for the first seven months of 1957 is set forth below:

	New	Refunding	Total
January	\$679,842,600	\$4,107,950	\$683,950,550
February	557,269,465	4,975,660	562,265,125
March	491,227,315	2,398,660	493,625,975
April	748,130,850	6,290,455	754,421,305
May	519,286,375	3,978,410	523,264,785
June	389,274,960	1,908,745	391,183,705
July	518,474,916	2,150,330	520,625,246
Total	\$3,903,526,481	\$25,810,210	\$3,929,336,691

Below we present a tabulation of figures since January, 1955, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS, 1957, 1956 AND 1955

	1957			1956			1955		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	1,032,271,352	350,000	1,032,621,352	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950
February	894,423,376	36,011,100	930,434,476	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547
March	1,228,342,480	22,859,605	1,251,202,085	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237
First quarter	3,155,037,208	59,220,705	3,214,257,913	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734
April	868,744,997	64,657,970	933,402,967	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153
May	659,174,246	38,487,150	697,661,396	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253
June	1,448,775,976	12,600,000	1,461,375,976	583,768,885	20,276,211	604,045,096	592,872,491	91,928,160	684,800,651
Second quarter	2,976,695,219	115,745,120	3,092,440,339	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057
Six months	6,131,732,427	174,965,825	6,306,698,252	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791
July	823,481,355	60,706,477	884,187,832	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063
August				495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184
September				830,974,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043
Third quarter				2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290
Nine months				6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081
October				760,573,071	40,173,858	800,746,929	1,125,742,351	17,136,900	1,142,879,251
November				971,101,329	3,140,453	974,241,782	549,323,693	52,234,091	601,557,784
December				947,635,524	21,466,334	969,101,858	728,176,849	61,315,965	789,492,814
Fourth quarter				2,679,309,924	64,780,645	2,744,090,569	2,403,242,593	130,686,956	2,533,929,549
12 months				9,160,411,376	341,042,644	9,501,454,020	7,904,142,417	1,370,634,213	9,274,776,630

Treasury Financing in July, 1957

The Treasury Department announced on July 18, 1957 that subscription books were opened on July 22, for refunding the Treasury notes and certificates of indebtedness maturing Aug. 1, Aug. 15 and Oct. 1. The exchange

offering included a 3% 4-month certificate of indebtedness, a 4% one-year certificate of indebtedness, and a 4% 4-year Treasury note redeemable at the option of the holder on Aug. 1, 1959, on three-months' advance notice.

The 2 3/4% Treasury notes matured Aug. 1, 1957 and the 2% Treasury notes matured Aug. 15, 1957 were eligible for exchange for any of the three new issues.

The 3 1/4% certificates of indebtedness due Oct. 1, 1957 and the 1 1/2% Treasury notes due Oct. 1, 1957 were eligible for exchange into either the 4% one-year certificates or the 4% 4-year notes.

Exchanges were made par for par in the case of the 2 3/4% notes maturing Aug. 1; at par with an adjustment of interest as of Aug. 1 in the case of the 2% notes maturing Aug. 15, and the 3 1/4% certificates maturing Oct. 1; and at par with an adjustment of interest as of Oct. 1 in the case of the 1 1/2% notes maturing Oct. 1.

Interest was paid on Dec. 1, 1957, in the case of the 4-month certificate. On the other two new issues, interest will be paid semi-annually on Feb. 1 and Aug. 1 in each year.

Cash subscriptions were not received. However, the Secretary of the Treasury reserved the right to allot up to \$100,000,000 of each of the three new issues at par to Government Investment Accounts.

Results of this offering will be given in our August, 1957, tabulation.

Outside of the above the Treasury Department in July confined its operations to the weekly sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1957

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total six months				65,580,278,021		
Jun 26	July 3	264-days	4,545,824,000	3,000,004,000	97.445	3.485
Jun 27	July 5	90-days	2,313,809,000	1,600,197,000	99.190	3.238
July 3	July 11	91-days	2,408,194,000	1,600,004,000	99.198	3.171
July 11	July 18	91-days	2,719,490,000	1,601,037,000	99.218	3.092
July 18	July 25	91-days	2,279,108,000	1,600,387,000	99.202	3.158
July 1-31	July 1		399,878,829	399,878,829	a	a
July 1-31	July 12	12 years	230,000	230,000	100	2
Total for July				9,801,787,829		
Total for seven months				75,382,065,850		

*Average rate on a bank discount basis. †Four years and 9 1/2 months. ‡Eight years 11 months to 10 years. A comprised of two separate series, all of which were changed as follows:

SERIES E—On April 20, 1957 the Over-all interest rate was raised retroactive to Feb. 1, 1957 from 3% to 3 1/4% and matures in 8 years and 11 months instead of 3 years and 3 months formerly. Interest starts accruing at the end of six months. Also the yield is higher in each intermediate year. Individual limit on annual purchase has been lowered from \$20,000 to \$10,000.

SERIES H—On April 20, 1957 and retroactive to February 1, 1957 the interest rate on Series H current income bond was raised to 3 1/4% from 3%, compounded semi-annually. When held to maturity will mature in 10 years instead of 9 years and 8 months.

For previous data on Savings Bonds, see footnote on page 2654, June 16, 1958 "Chronicle"; also introduction to Treasury Financing, page 2651.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding \$	New Indebtedness \$
Total for six months		65,580,278,021	57,176,124,000	8,404,154,021
July 3	264-day Treas. bills	3,000,004,000		3,000,004,000
July 5	90-day Treas. bills	1,600,197,000	1,600,197,000	
July 11	91-day Treas. bills	1,600,004,000	1,600,004,000	
July 18	91-day Treas. bills	1,601,037,000	1,600,396,000	641,000
July 25	91-day Treas. bills	1,600,387,000	1,600,387,000	
July 1	U. S. Savings bds.	399,878,829		399,878,829
July	Depositary bonds	230,000		280,000
Total for July		9,801,787,829	6,400,984,000	3,400,803,829
Total for seven months		75,382,065,850	63,577,108,000	11,804,957,850

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
Total for six months	42,958,847,000	41,770,131,400	1,188,715,600
July—			
Certificates	501,634,000	920,073,000	418,439,000
Notes	19,551,000	105,756,000	166,245,000
Total for July	521,185,000	1,025,869,000	504,684,000
Total for seven months	43,480,032,000	42,796,000,400	684,031,600

*Comprises sales of special series certificates, notes and bonds: certificates sold to Adjusted Service Certificate Fund, Civil Service Retirement Fund, Federal Disability Insurance Trust Fund, Federal Home Loan Banks, Federal Old-Age and Survivors Insurance Trust Fund, Foreign Service Retirement Fund, Government Life Insurance Fund, Highway Trust Fund, Unemployment Trust Fund and Veterans Special Term Insurance Funds notes to Canal Zone, Postal Savings Systems, Civil Service Retirement Funds, Federal Deposit Insurance Corporation, Federal Disability Insurance Trust Fund, Federal Housing Administration Fund, Federal Old-Age & Survivors Insurance Trust Fund, Federal Savings and Loan Insurance Corporation, National Service Life Insurance Fund and Railroad Retirement accounts and bonds sold to Civil Service Retirement Fund, Federal Disability Insurance Trust Fund, and Federal Old-Age & Survivors Insurance Trust Fund. †Net retired.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1957					1956					1955					1954					1953						
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—																											
Domestic—																											
Long-term bonds and notes	709,638,000	60,670,000	770,308,000	736,677,815	18,720,435	805,398,250	377,121,900	133,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500
Short-term bonds and notes	15,664,000	35,477	15,699,477	12,945,600	191,900	13,137,500	1,200,000	1,000,000	2,200,000	6,500,000	7,075,000	42,760,000	21,657,000	173,900	21,830,900	1,200,000	1,000,000	2,200,000	6,500,000	7,075,000	173,900	1,200,000	1,000,000	2,200,000	6,500,000	7,075,000	21,830,900
Preferred stocks	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355	58,179,355	—	58,179,355
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Canadian—																											
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—																											
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	823,481,355	60,706,477	884,187,832	805,398,250	18,912,335	824,310,585	377,121,900	133,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500	630,573,915	384,184,835	1,014,758,750	438,367,700	9,878,800	498,246,500
International Bank	25,000,000	—	25,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Canadian Government	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000	2,800,000	210,000,000	212,800,000
Other foreign government	518,474,916	2,150,330	520,625,246	362,118,497	3,409,672	365,528,169	468,037,910	2,148,655	470,186,565	282,495,600	1,988,500	284,482,100	526,974,280	1,865,000	528,839,280	282,495,600	1,988,500	284,482,100	526,974,280	1,865,							

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1937			1936			1935			1934			1933		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes	4,862,466,583	218,295,105	5,100,761,688	3,346,232,015	189,006,085	4,035,238,100	2,639,463,940	730,078,060	3,369,542,000	2,693,677,092	788,345,179	3,482,022,271	3,363,816,605	110,889,615	3,474,706,220
Short-term	9,992,300	—	9,992,300	12,894,450	—	12,894,450	75,745,500	—	75,745,500	109,900,000	—	109,900,000	175,208,750	—	175,208,750
Preferred stocks	231,133,711	—	231,133,711	315,846,276	—	315,846,276	300,833,256	—	300,833,256	452,917,623	—	452,917,623	307,654,883	—	307,654,883
Common stocks	1,495,347,426	1,553,157	1,496,900,583	703,695,751	7,672,374	801,368,125	1,202,578,462	22,280,419	1,224,858,901	600,810,217	5,938,348	606,748,565	713,241,538	2,604,240	715,845,818
Canadian—															
Long-term bonds and notes	336,650,100	3,000,000	339,650,100	150,946,700	—	150,946,700	25,850,000	—	25,850,000	73,335,000	685,000	74,020,000	26,600,000	—	26,600,000
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	1,250,000	—	1,250,000	1,320,250	—	1,320,250	—	—	—	550,000	—	550,000	—	—	—
Common stocks	6,072,662	—	6,072,662	28,608,172	—	28,608,172	67,870,982	—	67,870,982	33,007,000	—	33,007,000	62,371,821	—	62,371,821
Other foreign—															
Long-term bonds and notes	600,000	—	600,000	1,089,000	—	1,089,000	—	—	—	—	—	—	—	—	—
Short-term	1,695,000	—	1,695,000	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	6,955,213,782	235,672,302	7,190,886,084	5,155,352,824	201,960,249	5,357,313,073	4,312,342,160	817,518,694	5,129,860,854	3,964,196,932	890,279,067	4,854,475,999	4,648,890,607	121,355,575	4,770,246,182
International Bank	200,000,000	—	200,000,000	137,558,500	—	137,558,500	40,113,000	—	40,113,000	98,000,000	—	98,000,000	87,800,000	—	87,800,000
Other foreign government	17,114,000	—	17,114,000	6,972,000	—	6,972,000	17,000,000	—	17,000,000	23,500,000	—	23,500,000	121,345,000	—	121,345,000
Farm loan and Govt. agencies	537,400,000	—	537,400,000	437,250,000	—	437,250,000	447,765,000	—	447,765,000	295,735,000	—	295,735,000	121,345,000	—	121,345,000
Municipal—States, cities, &c.	3,903,536,481	25,810,210	3,929,346,691	3,328,724,500	56,105,863	3,384,830,363	3,249,699,210	38,759,918	3,288,459,128	3,938,414,795	79,234,221	4,017,649,016	3,038,894,938	71,885,085	3,109,580,023
United States Possessions	50,385,000	—	50,385,000	47,824,000	—	47,824,000	1,800,000	—	1,800,000	19,550,000	—	19,550,000	31,100,000	—	31,100,000
Grand total	11,821,933,263	2,171,446,512	13,993,379,775	9,113,681,824	1,788,144,118	10,901,825,942	8,069,219,370	1,625,878,807	9,695,098,177	8,397,924,727	1,760,233,288	10,178,158,015	7,928,030,545	926,020,660	8,854,051,205

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1937			1936			1935			1934			1933		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
7 MONTHS ENDED JULY 31—															
Long-Term Bonds and Notes—															
Railroads	236,010,000	8,125,000	244,135,000	180,045,000	11,703,700	191,748,700	93,714,000	124,866,000	218,580,000	131,140,000	46,500,000	177,640,000	163,747,000	31,000,000	194,747,000
Public utilities	2,422,021,900	19,794,000	2,441,815,900	1,434,370,900	9,960,550	1,444,331,450	853,339,500	184,513,000	1,037,852,500	1,744,407,700	398,793,500	2,143,201,200	1,253,922,620	20,870,000	1,274,792,620
Iron, steel, coal, copper, etc.	568,140,595	57,052,705	625,193,300	78,402,500	—	78,402,500	283,713,000	2,446,000	286,159,000	465,300,000	4,500,000	469,800,000	186,875,000	630,000	187,505,000
Equipment manufacturers	4,245,000	—	4,245,000	38,810,700	—	38,810,700	62,500,000	—	62,500,000	24,843,750	—	24,843,750	24,850,000	—	24,850,000
Motors and accessories	207,385,000	—	207,385,000	62,500,000	—	62,500,000	62,500,000	—	62,500,000	63,400,000	—	63,400,000	69,495,485	—	69,495,485
Other industrial and manufacturing	479,280,100	83,472,600	562,752,700	1,128,440,765	100,941,735	1,229,382,500	527,700,025	269,946,175	797,646,200	270,185,081	118,245,440	388,430,521	376,258,403	56,696,715	432,935,226
Oil	381,451,200	—	381,451,200	295,340,000	—	295,340,000	91,187,115	101,812,885	193,000,000	199,152,500	19,185,000	218,337,500	13,408,800	—	13,408,800
Land, buildings, etc.	52,423,300	852,000	53,275,300	25,443,000	—	25,443,000	76,119,500	9,700,000	85,819,500	11,548,800	—	11,548,800	26,000,000	—	26,000,000
Rubber	5,000,000	—	5,000,000	48,565,000	—	48,565,000	92,500,000	—	92,500,000	6,518,000	—	6,518,000	1,000,000	—	1,000,000
Shipping	23,725,000	—	23,725,000	4,112,500	—	4,112,500	295,000	—	295,000	25,000,000	—	25,000,000	33,048,700	—	33,048,700
Investment trusts, trading, holding, etc.	92,020,500	—	92,020,500	59,854,200	—	59,854,200	10,500,000	—	10,500,000	25,000,000	—	25,000,000	4,451,300	—	4,451,300
Miscellaneous	726,019,988	50,498,800	776,518,788	642,183,150	50,205,100	692,388,250	573,745,800	36,794,000	610,539,800	222,302,761	174,324,239	396,634,000	613,010,900	14,892,600	627,903,500
Total	5,219,722,683	221,293,105	5,441,015,788	3,998,267,715	189,006,085	4,187,273,800	2,665,313,940	730,078,060	3,395,392,000	2,767,012,092	789,030,179	3,556,042,271	3,390,416,605	110,889,615	3,501,306,220
Short-Term Bonds and Notes—															
Railroads	825,000	—	825,000	13,589,450	—	13,589,450	18,595,500	—	18,595,500	—	—	—	13,969,600	—	13,969,600
Public utilities	400,000	—	400,000	120,000	—	120,000	375,000	—	375,000	—	—	—	37,400	—	37,400
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	3,017,300	—	3,017,300	3,000,000	—	3,000,000	175,								

(Continued from page 3)

Details of New Capital Flotations During July, 1957

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- \$53,000,000 Chicago, Rock Island & Pacific RR.** 4 $\frac{3}{4}$ % equipment trust certificates, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
- \$4,950,000 Great Northern Ry.** 4 $\frac{1}{2}$ % equipment trust certificates, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
- \$1,740,000 Minneapolis, St. Paul & Sault Ste. Marie RR.** 4 $\frac{3}{4}$ % equipment trust certificates, series D, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.85%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.
- \$2,220,000 Pittsburgh & Lake Erie RR.** 4 $\frac{1}{4}$ % equipment trust certificates, due annually Aug. 15, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.10% to 4.375%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.
- \$5,460,000 Seaboard Air Line RR.** 4 $\frac{1}{2}$ % equipment trust certificates, series R, due annually from Aug. 1, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4.15% to 4.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Laxter & Company; Freeman & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.
- \$6,000,000 Southern Pacific Co.** 4 $\frac{1}{2}$ % equipment trust certificates, series XX, due annually from June 1, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.10% to 4.65%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Laxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.

\$23,370,000

PUBLIC UTILITIES

- *\$3,500,000 Cape & Vineyard Electric Co.** 4.90% 30-year notes, series A, due 1987. Purpose, to repay bank loans. Price, 100% and accrued interest. Placed privately through The First Boston Corp.
- \$15,000,000 Central Illinois Light Co.** 4 $\frac{3}{4}$ % first mortgage bonds due July 1, 1987. Purpose, for construction program. Price, 100.80% and accrued interest. Offered by The First Boston Corp.; Drexel & Co.; P. S. Moseley & Co.; Hayden, Stone & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; Mackall & Co.; Parrish & Co.; Fahnestock & Co.; E. W. Clark & Co.; Moore, Leonard & Lynch; DeHaven & Townsend; Crouter & Bodine; Elkins, Morris, Stokes & Co.; Rodman & Renshaw; Hollowell, Sulzberger & Co.; Mason-Hagan, Inc.; Schmidt, Poole, Roberts & Parke; Supice, Yeatman, Moseley Co., Inc.; Irving Lundborg & Co.; Pacific Northwest Co., Inc.; and Townsend, Dabney & Tyson. Oversubscribed.
- *2,000,000 General Telephone Co. of Kentucky** 4 $\frac{3}{4}$ % first mortgage bonds due 1987. Purpose, to repay bank loans and for expansion. Placed privately with two institutional investors.
- *5,000,000 General Telephone Co. of Pennsylvania** 5% first mortgage bonds due 1987. Purpose, for construction program. Placed privately with six institutional investors.
- *900,000 Industrial Water Supply Co.** 5 $\frac{1}{2}$ % first mortgage bonds. Purpose, for capital expenditures. Placed privately with New York Life Insurance Co. and the Fidelity Mutual Life Insurance Co.
- *5,000,000 Intermountain Gas Co.** 4 $\frac{3}{4}$ % first mortgage bonds, series A, due July 1, 1977. Purpose, to repay bank loans. Placed privately with Metropolitan Life Insurance Co. and four other institutional investors through White, Weld & Co.
- \$15,000,000 Jersey Central Power & Light Co.** 5% first mortgage bonds due July 1, 1967. Purpose, to repay bank loans and for new construction. Price, 101.563% and accrued interest. Offered by White, Weld & Co.; Equitable Securities Corp.; American Securities Corp.; Paine, Webber, Jackson & Curtis; Shields & Company; Tucker, Anthony & R. L. Day; Wertheim & Co.; Coffin & Burr, Inc.; The Ohio Co.; Ira Haupt & Co.; Cunningham, Schmertz & Co., Inc.; and Kormendi & Co., Inc.
- \$60,000,000 Pacific Gas & Electric Co.** 5% first and refunding mortgage bonds, series BL, due June 1, 1989. Purpose, to repay bank loans. Price, 100.798% and accrued interest. Offered by The First Boston Corp.; Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Alsted Brothers; American Securities Corp.; Anderson & Strudwick; Arthus, LeStrange & Co.; C. S. Ashmun Co.; Auchincloss, Parker & Redpath; Bache & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Earth & Co.; Bartow Leeds & Co.; Exeter & Co.; Bear, Stearns & Co.; Brannhall & Stein; Stockton Broome & Co.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Burnham & Co.; Burns, Bros. & Dutton, Inc.; Burns, Corbett & Pickard, Inc.; Byrd Brothers; Carolina Securities Corp.; Chace, Whiteside, West & Winslow, Inc.; C. F. Childs & Co., Inc.; Clark, Dodge & Co.; Clayton Securities Corp.; Coffin & Burr, Inc.; Julian Collins & Co.; Courts & Co.; Cunningham, Schmertz & Co., Inc.; Dallas Union Securities Co.; Davenport & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Doolittle & Co.; Dreyfus & Co.; Francis I. ouPont & Co.; Elkins, Morris, Stokes & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Este & Co.; Evans & Co., Inc.; Fahey, Clark & Co.; Fahnestock & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Co.; First of Iowa Corp.; First of Michigan Corp.; First Southwest Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Foster & Marshall; Freeman & Co.; Robert Garrett & Sons; Goodbody & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gregory & Sons; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Hannaford & Talbot; Hannahs, Ballin & Lee; Harrison & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; Indianapolis Bond and Share Corp.; Investment Corp. of Norfolk; Jenks, Kirkland, Grubbs & Keir; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Joseph Mellen & Miller, Inc.; Kalman & Co., Inc.; Kean, Taylor & Co.; A. M. Kloder & Co., Inc.; Kormendi & Co., Inc.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Irving Lundborg & Co.; Mackall & Co.; Mason-Hagan, Inc.; McDonnell & Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Rein-

holdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seabrook & Co.; Mayer; Shaughnessy & Co., Inc.; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Sweeney Cartwright & Co.; Swiss American Corp.; Thomas & Co.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wallace, Geruldsen & Co.; Webster & Gibson; Weeden & Co., Inc.; Wertheim & Co.; C. N. White & Co.; Winslow, Cohu & Stetson; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wulfr Hansen & Co.; Wyatt, Neal & Waggoner; and Yarnall, Biddle & Co. Oversubscribed.

1,225,000 Pacific Natural Gas Co. 6 $\frac{1}{2}$ % subordinate interim notes due July 1, 1963 and 49,000 shares of common stock (par \$1) in units of a \$25 note and one share of stock. Purpose, to repay bank loans and for new construction. Price, \$27 per unit. Underwritten by White, Weld & Co.; Wm. P. Harper & Son & Co.; Bailey & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Pacific Northwest Co.; Quail & Co., Inc.; Walston & Co., Inc.; and Watling, Lerchen & Co.

15,000,000 Rochester Gas & Electric Corp. 4 $\frac{3}{4}$ % first mortgage bonds, series R, due July 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101.185% and accrued interest. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Shields & Co.; American Securities Corp.; Coffin & Burr, Inc.; Francis I. ouPont & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Auchincloss, Parker & Redpath; H. Hentz & Co.; E. F. Hutton & Co.; Weeden & Co., Inc.; The Ohio Co.; C. F. Childs & Co., Inc.; Kormendi & Co., Inc.; and Stockton Broome & Co. Oversubscribed.

\$40,000,000 Southern California Edison Co. 4 $\frac{3}{4}$ % first and refunding mortgage bonds, series I, due July 1, 1982. Purpose, for construction program. Price, 100.73% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Barret, Fitch, North & Co.; Baxter & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Stockton Broome & Co.; Burnham & Co.; Byrd Brothers; Clayton Securities Corp.; Coburn & Middlebrook, Inc.; Courts & Co.; Cunningham, Schmertz & Co., Inc.; Dallas Union Securities Co.; Shelby Cullom Davis & Co.; DeHaven & Townsend; Crouter & Bodine; Dick & Merle-Smith; Dreyfus & Co.; Elkins, Morris, Stokes & Co.; Fahnestock & Co.; Fauset, Steele & Co.; First Securities Corp.; Foster & Marshall; M. M. Freeman & Co., Inc.; Robert Garrett & Sons; Gunther & Co.; Grande & Co., Inc.; Harrison & Co.; Ira Haupt & Co.; H. Hentz & Co.; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kenower, MacArthur & Co.; Lawson, Levy & Williams; Mackall & Co.; A. E. Masten & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Company, Inc.; Sweeney Cartwright & Co.; Thomas & Co.; Wallace Geruldsen & Co.; C. N. White & Co.; Robert L. Whittaker & Co.; Arthur L. Wright & Co., Inc.; and Yarnall, Biddle & Co. Oversubscribed.

***2,000,000 Southwestern States Telephone Co.** 5% first mortgage bonds due 1986. Purpose, for construction program. Placed privately with New York Life Insurance Co.; Aetna Life Insurance Co.; and New England Mutual Life Insurance Co.

25,000,000 Tennessee Gas Transmission Co. 6% debentures due Nov. 1, 1977. Purpose, to reduce bank loans and for construction program. Price, 99% and accrued interest. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Burns Bros. & Dutton, Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dittmar & Co., Inc.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Freeman & Co.; Fulton Reid & Co., Inc.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Gregory & Sons; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Harriman, Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Mitchell, Hutchins & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; P. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Raucher, Pierce & Co., Inc.; Reynolds & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Stroud & Co., Inc.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; and Dean Witter & Co. Oversubscribed.

\$16,000,000 Texas Electric Service Co. 4 $\frac{3}{4}$ % first mortgage bonds due July 1, 1987. Purpose, to repay advances to parent and for new construction. Price, 101.608% and accrued interest. Offered by The First Boston Corp.; Ladenburg, Thalmann & Co.; Wertheim & Co.; Central Republic Co., Inc.; Wood, Struthers & Co.; Bache & Co.; New York Hanseatic Corp.; The Robinson-Humphrey Co., Inc.; Shearson, Hammill & Co.; Burnham & Co.; Schwabacher & Co.; Julian Collins & Co.; First Southwest Co.; The Illinois Co., Inc.; Blunt Ellis & Simmons; and Kirkpatrick-Pettis Co.

30,000,000 Washington Water Power Co. 4 $\frac{3}{4}$ % first mortgage bonds due July 7, 1987. Purpose, to reduce bank loans. Price, 100% and accrued interest. Offered by Kidder, Peabody & Co.; Blyth & Co., Inc.; White, Weld & Co.; Laurence M. Marks & Co.; The First Boston Corp.; Kuhn, Loeb & Co.; Allen & Co.; Eastman Dillon, Union Securities & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Dominick & Dominick; Drexel

& Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; J. A. Hogle & Co.; American Securities Corp.; Clark, Dodge & Co.; Dick & Merle-Smith; Equitable Securities Corp.; Estabrook & Co.; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Shields & Company; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; E. F. Hutton & Co.; McDonald & Co.; Pacific Northwest Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Clement A. Evans & Co., Inc.; Freeman & Co.; The Illinois Co., Inc.; Irving Lundborg & Co.; The Ohio Co.; Schwabacher & Co.; William R. Staats & Co.; Wagenseller & Durst, Inc.; William J. Collins & Co. and Murphy Favre, Inc.

\$20,000,000 West Penn Power Co. 4 $\frac{3}{4}$ % first mortgage bonds, series Q, due July 1, 1987. Purpose, for construction program. Price, 101.666% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Arthus, LeStrange & Co.; J. Barth & Co.; Bear, Stearns & Co.; Burnham & Co.; Company; Stockton Broome & Co.; Securities Corp.; Dick & Merle-Smith; Elkins, Morris, Stokes & Co.; Fahnestock & Co.; Fauset, Steele & Co.; First of Iowa Corp.; First of Michigan Corp.; First Securities Corp.; Foster & Marshall; Robert Garrett & Sons; Ira Haupt & Co.; Hayden, Stone & Co.; Hill Richards & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Mackall & Co.; McMaster Hutchinson & Co.; The Milwaukee Company; Mullaney, Wells & Co.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schwabacher & Co.; Stifel, Nicolaus & Co., Inc.; J. S. Strauss & Co.; Stroud & Company, Inc.; Swiss American Corp.; Thomas & Company; Van Alstyne, Noel & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; F. S. Yantis & Co., Inc. and Yarnall, Biddle & Co. Oversubscribed.

***900,000 Winnebago Natural Gas Corp.** 5 $\frac{1}{2}$ % first mortgage bonds due 1982. Purpose, for general corporate purposes. Placed privately with institutional investors through A. G. Becker & Co., Inc.

\$30,000,000 Wisconsin Telephone Co. 35-year 4 $\frac{1}{2}$ % debentures due July 1, 1992. Purpose, to repay advances from parent. Price, 101.25% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Company; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Bear, Stearns & Co.; Blair & Co.; Incorporated; William Blair & Company; Blunt Ellis & Simmons; Stockton Broome & Co.; Clayton Securities Corp.; Courts & Co.; Shelby Cullom Davis & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Equitable Securities Corp.; Evans & Co.; Incorporated; Fahnestock & Co.; Fauset, Steele & Co.; First of Iowa Corporation; First Securities Corporation; Foster & Marshall; Granbery, Marache & Co.; Harrison & Co.; Ira Haupt & Co.; H. Hentz & Co.; Hirsch & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co., Inc.; Kormendi & Co., Inc.; Mackall & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Raffensperger, Hughes & Co., Inc.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schwabacher & Co.; Shields & Company; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Swiss American Corporation; Thomas

*5,500,000 **Ampex Corp.** 5% sinking fund debentures due 1972 (with warrants attached). Purpose, for working capital. Placed privately with institutional investors through Blyth & Co., Inc. and Irving Lundberg & Co.

550,000 **Central Rubber & Steel Corp.** 6% 15-year sinking fund debentures. Purpose, to purchase company's own stock. Price, at 100% and accrued interest. Underwritten by The Ohio Company and offered to residents of Ohio only. All sold.

*3,500,000 **Colonial Neon Sign Co. of New Jersey** 6% promissory notes due in over 8½ years. Purpose, for general corporate purposes. Placed privately through John J. Reynolds, Inc.

3,390,000 **Emerson Electric Manufacturing Co.** 5½% convertible subordinated debentures due July 15, 1977. Purpose, for expansion, working capital and reduction of bank loans. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$224,200) underwritten by Smith, Barney & Co.; Van Alstyne, Noel & Co.; Newhard, Cook & Co.; Ball, Burge & Kraus; Reinholdt & Gardner; Shearson, Hammill & Co.; G. H. Walker & Co.; and Scherck, Richter Co.

*6,555,000 **Hart, Schaffner & Marx** 4½% promissory note due 1972. Purpose, refunding (\$5,355,000) and to reduce bank loans (\$1,600,000). Placed privately with Equitable Life Assurance Society of the United States through Blyth & Co., Inc.

*2,000,000 **Heracles Gallon Products, Inc.** 5¼% promissory notes due Oct. 1, 1972. Purpose, refunding (\$1,100,000) and for working capital (\$900,000). Placed privately with an insurance company through Van Alstyne, Noel & Co.

*8,000,000 **Mercury Tanker Corp.** 5% promissory notes due 1971. Purpose, to construct tankers. Placed privately with Mutual Life Insurance Co. of New York.

*10,000,000 **Outboard Marine Corp.** 5% promissory notes due July 1, 1982. Purpose, for capital expenditures, etc. Placed privately with institutional investors through Morgan Stanley & Co.

*150,000 **Production Research Corp.** 5½% 10-year subordinated notes (with common stock purchase warrants). Purpose, for expansion and working capital. Placed privately.

*7,000,000 **Southland Paper Mills, Inc.** 4¾% promissory notes due July 1, 1971. Purpose, to reduce bank loans and for expansion program. Placed privately with institutional investors through Lehman Brothers.

\$60,145,000

OIL

*\$231,000 **Whitson Co., Inc.** 5¼% mortgage note due 1972. Purpose, for general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York.

LAND, BUILDINGS, ETC.

\$1,500,000 **Sisters of Charity of the House of Providence in the Territory (now State) of Washington** 4½%-4¾% serial notes due serially from July 1, 1957 to April 1, 1967. Purpose, for new construction. Price, 98.08% to 100%, plus accrued interest, to yield from 4½% to 5%, according to maturity. Offered by B. C. Ziegler & Co.

425,000 **Zion Evangelical Lutheran Church of Ann Arbor, Mich.** 4¼% to 5¼% first mortgage bonds due July 1, 1958 to July 1, 1972, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$1,923,000

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

*\$5,000,000 **Ogden Corp.** 5% convertible subordinated sinking fund debentures due May 15, 1972. Purpose, for general corporate purposes. Placed privately through Allen & Co.

MISCELLANEOUS

\$20,000,000 **Associates Investment Co.** 5¾% subordinated debentures due June 1, 1977. Purpose, for reduction of short-term notes and working capital. Price, 100% and accrued interest. Underwritten by Salomon Bros. & Hutzler; Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Burnham & Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; J. M. Dain & Co., Inc.; Dick & Merle-Smith; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton Reid & Co., Inc.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; W. E. Hutton & Co.; The Illinois Co. Inc.; Indianapolis Bond & Share Corp.; Johnston, Lemon & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; McDonnell & Co.; Albert McGann Securities Co., Inc.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; and Wood Struthers & Co. Oversubscribed.

100,000,000 **C. I. T. Financial Corp.** 4¾% debentures due July 1, 1960 to 1970, inclusive. Purpose, to repay bank loans and for working capital of subsidiaries. Price, 97½% to 100%, and accrued interest, to yield from 4.75% to 5%, according to maturity. Offered by Salomon Bros. & Hutzler. All sold.

*1,000,000 **Dunne (W. H.) Co.** 5½% promissory note due 1972. Purpose, refunding (\$200,000) and to repay bank loans (\$800,000). Placed privately with Mutual Life Insurance Co. of New York.

*20,000,000 **Fruehauf Trailer Finance Co.** 4% promissory notes due June 1, 1976. Purpose, for working capital. Placed privately with Prudential Insurance Co. of America, Metropolitan Life Insurance Co. and Aetna Life Insurance Co. through Lehman Brothers.

652,000 **Government Employees Corp.** 5% convertible capital debentures due June 30, 1967. Purpose, to expand business operations. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$5,540) underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co.

200,000 **Kohl Mountain Enterprises, Inc.** 6½% non-cumulative convertible debentures due May 1, 1967 and 4,000 shares of common stock (par 10 cents) at \$500 debenture and 10 shares of stock. Purpose, for working capital and improvements. Price, \$500 per unit. Offered by company to public, without underwriting.

*800,000 **Liberty Loan Corp.** 6% 15-year junior subordinated capital notes due June 1, 1972. Purpose, for general corporate purposes. Placed privately.

250,000 **Maron Finance Corp.** 6% renewable subordinated debentures due May 1, 1972. Purpose, for working capital. Price, 100% and accrued interest. Offered by Walnut Securities Corp.; B. Ray Robbins Co., and Berry & Co.

250,000 **Mechanics Finance Co.** 20-year 7% debentures due July 10, 1977. Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

70,000 **Metcalf (James I.) & Co., Inc.** 6% debentures bonds due Dec. 31, 1984 and 140 shares of 7% cumulative preferred stock (par \$100) and 3,500 shares of common stock (par \$1) in units of \$2,000 of bonds, four shares of preferred stock and 100 shares of common stock. Purpose, to repay bank loans, purchase property and for working capital. Price, \$2,500 per unit. Offered by company to public, without underwriting.

12,000,000 **National Tea Co.** 5% sinking fund debentures due Aug. 1, 1977. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Hemphill, Noyes & Co.; Dillon, Read & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Lehman Brothers; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; Equitable Securities Corp.; Estabrook & Co.; Hallgarten & Co.; Hayden, Stone & Co.; H. M. Bylesby & Co. (Inc.); Courts & Co.; R. S. Dickson & Co., Inc.; F. Eberstadt & Co.; Hayden, Miller & Co.; The Illinois Co. Inc.; Laurence M. Marks & Co.; McDonald & Co.; Piper, Jaffray & Hopwood; Riter & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Bache & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; J. M. Dain & Co., Inc.; Farwell, Chapman & Co.; Henry Herriman & Co.; Indianapolis Bond & Share Corp.; Kalman & Company, Inc.; McCormick & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Reinholdt & Garner, and Rodman & Renshaw.

5,000,000 **National Telefilm Associates, Inc.** 6% sinking fund subordinated notes due June 15, 1962 (with common stock purchase warrants). Purpose, to repay bank loans, etc. Price, 100% and accrued interest. Underwritten by Crutenden, Podesta & Co.; Cantor, Fitzgerald & Co., Inc.; Westheimer & Co.; Arthur M. Krensky & Co., Inc.; Strauss, Blosser & McDowell; Reed & Sloan Investment Co.; Clayton Securities Corp.; Maltz, Greenwald & Co.; Concord Securities Corp.; Farwell, Chapman & Co.; First Chelsea Corp.; J. C. Wheat & Co.; Baker, Simonds & Co.; Chiles-Schutz Co.; A. G. Edwards & Sons; T. C. Henderson & Co., Inc.; L. A. Huey Co.; King & Co.; Mullaney, Wells & Co.; Nauman, McFawn & Co.; Security Associates, Inc.; Allen B. Bleiz & Co.; Campbell, McCarty & Co., Inc.; Erwin & Co., Inc.; Freehling, Meyerhoff & Co.; John J. Keenan & Co., Inc.; Irving J. Rice & Co., Inc.; Smith, Hague & Co.; Sprayregen & Co.; and Burton J. Vincent & Co. Oversubscribed.

300,000 **Public Finance Service, Inc.** 6% debentures due Dec. 1, 1972. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to public, without underwriting.

*1,500,000 **Publix Super Markets, Inc.** promissory notes due March 1, 1973. Purpose, for general corporate purposes. Placed privately through Hemphill, Noyes & Co.

50,000,000 **Sears, Roebuck Acceptance Corp.** 5% debentures due July 15, 1982. Purpose, to purchase customer installment receivables from Sears, Roebuck & Co. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Burnham & Co.; H. M. Bylesby & Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; John W. Clarke & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Crutenden, Podesta & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman, Dillon, Union Securities & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co. Inc.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; Carl McGlone & Co., Inc.; McMaster, Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Co.; Shearson, Hammill & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stone & Webster Securities Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Wood, Gundy & Co., Inc.; and Harold E. Wood & Co.

500,000 **Southeastern Fund** 6½% sinking fund subordinated debentures due June 15, 1972. Purpose, for working capital. Price, at par and accrued interest. Underwritten by Smith, Clanton & Co.; Powell & Co. and Frank Smith & Co.

*5,000,000 **Southwestern Investment Co.** 5% senior notes due Jan. 1, 1969. Purpose, for working capital, etc. Placed privately through White, Weld & Co. and Schneider, Bernet & Hickman, Inc.

5,000,000 **Weingarten (J.) Inc.** 6% subordinate income debentures due June 15, 1987. Purpose, refunding (\$2,500,000) and for expansion (\$2,500,000). Price, 100% and accrued interest. Offered to bona fide residents of Texas through Moroney, Beissner & Co.; Lovett Abercrombie & Co.; Tom Ball Jr. & Co.; Beebe, Guthrie & Lavalley; B. V. Christie & Co.; Crockett & Co.; Eddleman-Pollock Co.; Fridley, Hess & Frederking; Goodbody & Co.; R. H. Goodwin & Co.; Leon & Co.; Magill, Wareing & Co.; McClung & Knickerbocker; Morehead, Brandenberger, Johnston & Currie; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Co.; Rowles, Winston & Co.; John D. Scott & Co.; Shawell & Co.; Underwood, Neuhaus & Co.; and White, Masterson & Co.

\$222,522,000

Farm Loan and Government Agencies

\$148,000,000 **Federal Home Loan Banks** 4.30% series C-1958 non-callable consolidated notes dated July 15, 1957 and due Feb. 17, 1958. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the banks.

64,800,000 **Federal Intermediate Credit Banks** 4.20% consolidated debentures dated Aug. 1, 1957 and due May 1, 1958. Purpose, refunding (\$62,000,000) and for "new money" (\$2,800,000). Price, at par. Offered by John T. Knox, New York fiscal agent.

\$212,800,000

CANADIAN GOVERNMENT

\$25,000,000 **Montreal (City of)** 5¼% sinking fund debentures (\$7,200,000 to mature Feb. 15, 1977 and \$17,800,000 on March 1, 1977). Purpose, for local improvements and public works. Price, 97% and accrued interest. Offered by Lehman Brothers; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Blyth & Co., Inc.; Bear, Stearns & Co.; Drexel & Co.; Equitable Securities Corp.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; L. G. Beaubien & Co. Ltd.; A. G. Becker & Co., Inc.; Credit Interprovincial, Ltd.; Dawson, Hannaford Inc.; Dick & Merle-Smith; Hallgarten & Co.; E. P. Hutton & Co.; Nesbitt, Thomson & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Alex. Brown & Sons; Baxter & Co.; Francis I. du Pont & Co.; Equisee Canada Inc.; First of Michigan Corp.; W. E. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Belanger Inc.; Cooley & Co.; Green, Ellis & Anderson; The Illinois Co., Inc.; A. M. Kidder & Co., Inc.; The Ohio Co.; Rand & Co.; Schwabacher & Co.; Stern Bros. & Co.; Butcher & Sherrerd; Granbery, Marache & Co.; Halle & Stieglitz; Pacific Northwest Co.; Barret, Fitch, North & Co.; Bosworth, Sullivan & Co., Inc.; C. C. Collings & Co.; J. M. Dain & Company, Incorporated; Fahey, Clark & Co.; Fauset, Steele & Co.; Foster & Marshall, Fulton Reid & Co., Inc.; Robert Garrett & Sons; Rauscher, Pierce & Co., Inc.; Saunders, Stiver & Co.; Smith, Moore & Co.; J. S. Strauss & Co.; and Talmage & Co.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$7,747,500 **Mountain States Telephone and Telegraph Co.** 77,475 shares of common stock (par \$100). Purpose, to repay advances from parent company. Price, at par. Offered by company for subscription by minority common stockholders, without underwriting. An additional 506,701 shares were subscribed for by American Telephone & Telegraph Co., the parent.

98,000 **Pacific Natural Gas Co.** 49,000 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this article.

238,000 **Pacific Natural Gas Co.** 34,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$7 per share. Offered by company for subscription by common stockholders. All subscribed for. Underwritten by White, Weld & Co. and Wm. F. Harper & Sons & Co.

3,675,653 **Portland Gas & Coke Co.** 226,194 shares of common stock (par \$9.50). Purpose, for construction program. Price, \$16.25 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (53,133 shares) underwritten by Lehman Brothers; E. M. Adams & Co.; Bear, Stearns & Co.; Edward L. Burton & Co.; Gertley, Suastem & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Pacific Northwest Co.; and Walston & Co., Inc.

\$11,759,153

IRON, STEEL, COAL, COPPER, ETC.

\$300,000 **Continental Mineral Resources, Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for exploration costs, etc. Price, \$1 per share. Offered by Binkemeyer & Co. as a speculation.

10,500,000 **McLouth Steel Corp.** 105,000 shares of 5% cumulative convertible preferred stock (par \$100). Purpose, for expansion program. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Campbell, McCarty & Co., Inc.; Bear, Stearns & Co.; Hornblower &

(Continued from page 7)

Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; D. H. Ellis & Co.; Goodbody & Co.; Hornblower & Weeks; Laird & Co., Corp.; Lehman Brothers; Loewi & Co., Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co., Inc.; Rotan, Mosle & Co.; Smith, Barney & Co.; G. H. Walker & Co., and Dean Witter & Co. All sold.

6,693,750 **Oxford Paper Co.** 175,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$36.25 per share. Underwritten by Blyth & Co., Inc.; Glorie, Fergan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Mosley & Co.; Paine, Webber, Jackson & Curtis; Wertheim & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Estabrook & Co.; Hallgarten & Co.; Schwabacher & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Bache & Co.; Ball, Burge & Kraus; Goodbody & Co.; A. M. Kidder & Co., Inc.; McDonald & Co.; Hanrahan & Co., Inc.; H. M. Payson & Co.; Stillman, Maynard & Co., and Stroud & Co., Inc. Oversubscribed.

300,000 **Paramount Enterprises, Inc.** 120,000 shares of common stock (par 10 cents). Purpose, for working capital and general corporate purposes. Price, \$2.50 per share. Offered by Amos Treat & Co., Inc.

1,365,000 **Polymer Corp.** 70,000 shares of class A common stock (par \$1). Purpose, to retire bank loans and for working capital. Price, \$19.50 per share. Underwritten by A. G. Edwards & Sons; Carl M. Loeb, Rhoades & Co.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Crutenden, Podesta & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Newhard, Cook & Co.; Loewi & Co., Inc.; Reinholdt & Gardiner; Granbery, Marache & Co.; Laird & Company, Corp.; Ellis, Holyoke & Co.; Metropolitan St. Louis Co.; Stix & Co.; Smith, Moore & Co., and Biever, Glynn & Co. Oversubscribed.

*45,000 **Production Research Corp.** 5,000 shares of capital stock (par 10 cents). Purpose, for working capital. Price, \$9 per share. Placed privately.

1,561,630 **Sonoco Products Co.** 60,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$25.75 per share to stockholders and employees; \$26.75 to public. Offered by company for subscription by common stockholders and employees. Unsubscribed portion (16,630 shares) underwritten by R. S. Dickson & Co., Inc.; G. H. Crawford Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Carolina Securities Corp.; Courts & Co.; Estabrook & Co.; First Securities Corp.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Clement A. Evans & Co., Inc.; Alester G. Farman Co., Inc.; Interstate Securities Corp.; MacCarley & Co.; Norris & Hirschberg, Inc.; Varnedoe, Chisholm & Co., Inc.; Frost, Head & Simons, Inc.; Huger, Barnwell & Co.; A. M. Law & Co., Inc., and E. H. Pringle & Co.

750,240 **Summers Gyroscope Co.** 250,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$3 per share. Offered by company for subscription by common stockholders. Underwritten by Daniel Reeves & Co.; Dempsey-Tegeler & Co.; Straus, Blosser & McDowell; Gregory & Sons, and Evans MacCormack & Co.

270,000 **Teledis, Inc.** 130,000 shares of common stock (par 10 cents). Purpose, for equipment and working capital. Price, \$1.50 per share. Offered by Joseph Mandell Co.

19,438,119 **Timken Roller Bearing Co.** 484,276 shares of common stock (no par). Purpose, for expansion program. Price, \$40 per share to stockholders; \$52.87½ to public. Offered by company for subscription by common stockholders. Unsubscribed portion (5,210 shares) underwritten by Hornblower & Weeks; Adamex Securities Corp.; A. C. Allyn & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Burnham & Co.; Butcher & Sherrerd; H. M. Bylesby and Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; Cobbe, Shively & Co.; Julien Collins & Co.; Courts & Co.; Crutenden, Podesta & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glorie, Fergan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Gordon Graves & Co., Inc.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hulme, Applegate & Humphrey, Inc.; W. E. Hutton & Co.; The Illinois Co., Inc.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Laird & Company, Corp.; W. C. Langley & Co.; Lazard Freres & Co.; Lehman Brothers; Lester, Ryons & Co.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Mosley & Co.; Newburger & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; Rodman & Renshaw; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Schmidt, Poole, Roberts & Parke; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Spencer Trask & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co., and Dean Witter & Co.

1,200,000 **Tracerlab, Inc.** 200,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$6 per share. Underwritten by Lee Higginson Corp. on a best efforts basis.

5,000,000 **Tung-Sol Electric, Inc.** 100,000 shares of 5% cumulative convertible preferred stock (par \$50). Purpose, to repay bank loans. Price, at par. Underwritten by Harriman Ripley & Co., Inc.; Auchincloss, Parker & Redpath; Bache & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Blair & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Crowell, Weedon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Reynolds & Co., Inc.; Shuman, Agnew & Co.; Stroud & Co., Inc., and White, Weld & Co. Oversubscribed.

1,250,000 **U. S. Semiconductor Products, Inc.** 500,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by Jonathan & Co. on a best-efforts basis to bona fide residents of Arizona.

\$53,956,428

OIL

\$650,000 **Ignacio Oil & Gas Co.** 650,000 shares of common stock (par 50 cents). Purpose, for exploration, working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting.

2,000,000 **Western Hemisphere Petroleum Corp.** 400,000 shares of common stock (par 50 cents). Purpose, for acquisition, exploration, drilling costs, etc. Price, \$5 per share. Offered by Sanders & Co.; Rauscher, Pierce & Co., Inc.;

\$2,650,000

LAND, BUILDINGS, ETC.

\$2,095,000 **Phoenix Investment Co.** 419,000 shares of common stock (par \$1). Purpose, for advances to subsidiaries and general corporate purposes. Price, \$5 per share. Offered by Clement A. Evans & Co., Inc.; The Robinson-Humphrey Co., Inc.; Equitable Securities Corp.; Johnson, Lane, Space & Co., Inc.; Wyatt, Neal & Waggoner; J. H. Hilsman & Co., Inc.; J. W. Tindall & Co.; Norris & Hirschberg, Inc.; E. F. Hutton & Co., and McNeel-Rankin, Inc.

*95,550 **Phoenix Investment Co.** 21,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$4.55 per share. Offered privately to three investment bankers.

\$2,190,550

MISCELLANEOUS

\$8,000,000 **American Investors Corp.** 4,000,000 shares of common stock (par \$1). Purpose, to organize life insurance company. Price, \$2 per share. Offered by company to public, without underwriting.

920,000 **Butler Brothers** 40,000 shares of common stock (par \$15). Purpose, for working capital. Price, \$23 per share. Offered by company to franchise holders of Ben Franklin Stores, without underwriting.

285,000 **Federated Investors, Inc.** 95,000 shares of class A common stock (par \$1). Purpose, for investment, to repay bank loan and for working capital. Price, \$3 per share. Offered by company to public, without underwriting.

10,000,000 **First Mississippi Corp.** 2,500,000 shares of common stock (par \$1). Purpose, to serve as industrial sales outlet for Coastal Chemical Corp. and Mississippi Chemical Corp. Price, \$4 per share. Offered by company to public, without underwriting.

300,000 **Georgia Casualty & Surety Co.** 10,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$30 per share. Offered by company for subscription by stockholders and agents, and then to public, without underwriting.

14,000 **Metcalf (James I.) & Co., Inc.** 140 shares of 7% cumulative preferred stock (par \$100). See under "Long Term Bonds and Notes" in a preceding column of this article.

3,500 **Metcalf (James I.) & Co., Inc.** 3,500 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this article.

300,000 **National Mercantile Corp.** 200,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1.50 per share. Offered by Stuart Securities Corp. as a "speculation."

2,712,500 **National Telefilm Associates, Inc.** 350,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$7.75 per share. Underwritten by Crutenden, Podesta & Co.; Cantor, Fitzgerald & Co., Inc.; Westheimer & Co.; Ira Haupt & Co.; Smith, Hague & Co.; A. G. Edwards & Sons; Arthur M. Krensky & Co., Inc.; Straus, Blosser & McDowell; Johnson, Lane, Space & Co., Inc.; Dempsey & Co.; Hudson White & Co.; Clayton Securities Corp.; Concord Securities Corp.; Leason & Co., Inc.; Irving J. Rice & Co., Inc.; Spravegen & Co.; R. F. Campeau Co.; Fulton Reid & Co., Inc.; Burke & MacDonald, Inc.; Carr & Co.; King and Co.; Maltz, Greenwald & Co.; Stone & Youngberg; James Anthony Securities Corp.; J. C. Wheat & Co.; Baker, Simonds & Co.; Chiles-Schutz Co.; Erwin & Co., Inc.; D. B. Fisher Co.; T. C. Henderson & Co., Inc.; L. A. Huey Co.; John J. Keenan & Co., Inc., and Sellers, Doe & Bonham.

300,000 **Pepsi-Cola Mekan Bottlers, Inc.** 60,000 shares of common stock (par 50 cents). Purpose, for expansion, etc. Price, \$5 per share. Offered by G. F. Church & Co. on a best-efforts basis.

277,750 **Super Food Services, Inc.** 55,000 shares of class A stock (par \$1) and 27,500 shares of class B stock (par one cent) in units of one class A share and one-half class B share. Purpose, for working capital. Price, \$5.05 per unit. Offered by Wm. T. Tegtmeyer & Co. as a "speculation."

8,373,001 **Trans World Airlines, Inc.** 644,077 shares of common stock (par \$5). Purpose, for equipment. Price, \$13 per share. Offered by company for subscription by minority common stockholders, without underwriting. Hughes Tool Co., parent, purchased an additional 2,692,959 shares at the same price.

311,250 **Trinity Acceptance Corp.** 24,900 shares of common stock. Purpose, for general corporate purposes. Price, \$12.50 per share. Offered by Parker, Ford & Co., Inc. to residents of Texas only.

566,700 **Yosemite Park & Curry Co.** 113,340 shares of common stock (par \$5). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders. Underwritten by Dean Witter & Co.

\$32,363,701

Issues Not Representing New Financing

\$3,080,000 **Armstrong Cork Co.** 110,000 shares of common stock (par \$1). Price, \$28 per share. Offered by Kidder, Peabody & Co.

299,985 **Bank Building & Equipment Corp.** 14,285 shares of common stock (par \$2). Price, \$21 per share. Offered by Scherck, Richter Co. Oversubscribed.

299,520 **British Industries Corp.** 19,200 shares of common stock (par 50 cents). Price, \$15.60 per share. Offered by Kidder, Peabody & Co. and Paine, Webber, Jackson & Curtis.

11,000,000 **Carter Products, Inc.** 500,000 shares of common stock (par \$1). Price, \$22 per share. Underwritten by Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc.; Arthurs, LeStrange & Co.; Bache & Co.; Bacon, Whipple & Co.; Eaker, Simonds & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blunt Ellis & Simmons; Boenning & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Buckner & Co.; Burke & MacDonald, Inc.; Butcher & Sherrerd; Central Republic Co. (Inc.); Clarke, Dodge & Co.; John W. Clarke & Co.; C. C. Collings & Co., Inc.; Courts & Co.; Crutenden, Podesta & Co.; Dominick & Dominick; Oscar E. Dooly & Co.; Doyle, O'Connor & Co.; Drexel & Co.; A. G. Edwards & Sons; Equitable Securities Corp.; The First Boston Corp.; First California Co. (Inc.); Fusz-Schmelzle & Co., Inc.; Gillen & Company; Glorie, Fergan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; G. C. Haas & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harrison & Co.; H. Hentz & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Interstate Securities Corp.; Hugh Johnson & Co., Inc.; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Model, Roland & Stone; Moore, Leonard & Lynch; F. S. Mosley &

Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; F. L. Putnam & Co., Inc.; Prescott, Shepard & Co., Inc.; Reed, Lear & Co.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; Scherck, Richter Co.; Shields & Co.; Shillinglaw, Bolger & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Hague & Co.; William R. Staats & Co.; Stephens, Inc.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Wagnerseller & Durst, Inc.; Walker, Austin & Waggoner; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohn & Stetson, and Dean Witter & Co. Oversubscribed.

1,878,750 **Dow Chemical Co.** 30,000 shares of common stock (par \$5). Price, \$62.62½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

1,302,676 **Eastern Gas & Fuel Associates** 32,669 shares of common stock (par \$10). Price, \$39.87½ per share. Offered by Blyth & Co., Inc.

5,226,800 **International Business Machines Corp.** 14,600 shares of capital stock (no par). Price, \$358 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

5,301,000 **International Business Machines Corp.** 15,500 shares of capital stock (no par). Price, \$342 per share. Offered by Morgan Stanley & Co. Completed.

984,375 **Johns-Manville Corp.** 21,000 shares of common stock (par \$5). Price, \$46.87½ per share. Offered by Smith, Barney & Co.

670,500 **Kansas City Power & Light Co.** 18,000 shares of common stock (no par). Price, \$37.25 per share. Offered by The First Boston Corp. Completed.

100,000 **Kerr-McGee Oil Industries, Inc.** 5¼% debentures due June 1, 1977. Price, 97½ of principal amount. Offered by Blyth & Co., Inc. Completed.

9,950,919 **Olin Mathieson Chemical Corp.** 164,478 shares of common stock (par \$5). Price, \$60.50 per share. Offered by Eastman Dillon, Union Securities & Co. and Merrill Lynch, Pierce, Fenner & Beane. Completed.

4,007,500 **Olin Mathieson Chemical Corp.** 70,000 shares of common stock (par \$5). Price, \$57.25 per share. Offered by Blyth & Co., Inc. Completed.

965,000 **Otis Elevator Co.** 20,000 shares of common stock (par 6.25). Price, \$48.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

733,900 **Public Service Co. of Colorado** 17,900 shares of common stock (par \$10). Price, \$41 per share. Offered by The First Boston Corp. Completed.

185,000 **Ryder System, Inc.** 10,000 shares of common stock (par \$5). Price, \$18.50 per share. Offered by Blyth & Co., Inc. Completed.

1,335,000 **Seaboard Air Line RR.** 40,000 shares of common stock (par \$20). Price, \$33.37½ per share. Offered by Blyth & Co., Inc. Completed.

102,500 **Siegler Corp.** 5,000 shares of common stock (par \$1). Price, \$20.50 per share. Offered by William R. Staats & Co. Completed.

2,010,150 **Sunray Mid-Continent Oil Co.** 74,450 shares of common stock (par \$1). Price, \$27 per share. Offered by Blyth & Co., Inc. Completed.

342,990 **Thomas Industries, Inc.** 25,886 shares of class A common stock (par \$1). Price, \$13.25 per share. Underwritten by Kidder, Peabody & Co. and McCormick & Co. Oversubscribed.

155,000 **Thomas Industries, Inc.** 5,000 shares of class A common stock (par \$1) and 1,000 shares of class B common stock (par \$10) in units of 40 class A shares and eight class B shares. Price, \$1,240 per unit. Offered by Sprayit Foundation to employees of Thomas Industries, Inc. and its subsidiaries.

341,250 **Tishman Realty & Construction Co., Inc.** 15,000 shares of common stock (par \$1). Price, \$22.75 per share. Offered by Wertheim & Co. Completed.

10,612,500 **United States Steel Corp.** 150,000 shares of common stock (par \$16.66⅔). Price, \$70.75 per share. Offered by Smith, Barney & Co. Oversubscribed.

\$60,885,315

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Baltimore Paint & Chemical Corp., Baltimore, Md.—Registers Proposed Offerings With SEC—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering \$2,000,000 of 6% sinking fund debentures due 1973, and 140,000 shares of common stock, 50 cents par value, to be offered to the public in units consisting of \$500 principal amount of debentures and 35 shares of common stock, at a price of \$605 per unit. The prospectus lists P. W. Brooks & Co. Inc., as the principal underwriter; and the underwriting commission is to be \$45 per \$500 debenture and 27 cents per common share. The company also has agreed to issue to Brooks & Co. two-year warrants to purchase 25,000 common shares at \$3 per share; of these warrants covering 2,500 shares are to be sold to George L. Bradshaw, which is to receive a \$24,200 finders fee.

The registration statement also seeks registration of 25,000 shares of common stock, 50 cents par, to be offered to the public at a price of \$3.00 per share. No underwriting commission is to be paid for these shares.

The corporation was organized under Maryland law on June 20, 1958, by American Dryer Corporation and on July 1, 1958 acquired all the issued and outstanding stock of Baltimore Paint & Color Works, Inc., and its affiliated companies. Net proceeds of this financing will be applied to the reduction of a loan outstanding in the amount of \$1,756,000, representing the balance of a \$2,160,000 loan obtained for the purpose of paying the balance of the purchase price of the acquisition of stock of the predecessor companies. The balance of such net proceeds will be added to working capital.

Bowater Paper Corp., Ltd.—Reports Higher Earnings—

Consolidated net income amounted to \$9,097,000 for the first half of 1958, compared with \$8,467,000 for the comparable period of 1957, according to the company's semi-annual report.

Sales of the corporation and its subsidiaries for the six months ended June 30, 1958 were \$146,037,000 as against \$146,986,000 in the same period a year ago.

Gross profit of the corporation and its subsidiaries for the first half of 1958 amounted to \$24,626,000, compared with \$23,248,000 for the 1957 period.

Consolidated profits before taxation totaled \$15,257,000 as against \$14,151,000 in the previous comparable period. After provision of \$1,459,000 for dividends on the preferred stock of subsidiaries and the proportion of profits attributable to minority interests, the balance of profits attributable to the corporation totaled \$7,638,000. This compares with \$7,367,000 for the first half of 1957.—V. 186, p. 1259 and V. 185, p. 2322.

Bowaters Southern Paper Corp.—Gets Permit to Operate Vessels on Inland Waterways—

Legislation unanimously passed by both the House and Senate and signed into law by President Eisenhower permits this corporation to

own and operate barges and towing vessels on the inland waterway system, it was announced on Sept. 5.

The corporation, a subsidiary of the Bowater Paper Corp., Ltd., of London, is one of the nation's leading producers of newsprint. Its mill is located on the Hiwassee River at Calhoun, Tenn., and has been in operation since mid-1954.

One of the reasons Bowaters selected the Hiwassee River site was the availability of navigable water. However, a provision of the Merchant Marine Act of 1920 has heretofore prohibited Bowaters and similar companies with foreign financial relationships from operating vessels on inland waterways.—V. 188, p. 183d.

Bowling Corp. of America, New York—Registers With Securities and Exchange Commission—

The corporation on Sept. 11 filed a registration statement with the SEC seeking registration of 450,000 units, each consisting of one share of 10c par common stock and two common stock purchase warrants, one warrant to expire eighteen months from the date thereof, exercisable at \$3.25 per share, and one warrant to expire thirty months from the date thereof, exercisable at \$3.50 per share. The units are to be offered for public sale at a price of \$3.00 per unit. Charles Plöhn & Co. is named as the underwriter and will receive an underwriting commission of 51c per share. In addition, the underwriter will have the right to purchase 12,000 common stock purchase warrants in connection with this financing at a price of 1c per warrant.

The company was incorporated in New York on May 31, 1957, for the purpose of engaging in the business of owning and operating bowling centers. The prospectus states that the company does not as yet own or operate any bowling establishments and will not do so until after the offering of the shares covered by its registration statement.

The proceeds from the sale of the shares will become the working capital of the company for use in establishing its operations. Promoters and officers of the company include Ruben A. Dankoff, President and Director; Herbert Newell, Vice-President; Seymour Roth, Treasurer; Herman Keller, Secretary; and Dr. Lawrence Aronberg, Joseph Friedman, Harry Kessler, Charles Plöhn, James Powers, and Richard Webber, directors. Mr. Dankoff owns 19,500 shares of the company's 50,000 issued and outstanding shares, and Messrs. Plöhn, Aronberg, Friedman, and Roth own 8,000, 5,000, 5,000 and 7,500 shares, respectively.

British American Oil Co., Ltd.—New Unit—

Construction of a new 5,400 barrel-a-day catalytic reforming unit at this company's Moose Jaw refinery is in its final stages with completion scheduled for Oct. 1.

This is the sixth catalytic reformer to be built by the company in the past three years. The unit will not increase the total capacity of the refinery but will upgrade gasoline already being produced.

The entire construction program is designed to provide increased capacity and flexibility in the production of high octane gasolines to meet an ever increasing demand.

The Lummus Co. of Canada Ltd. are the major contractors on this project, building both the naptha desulfurizer and catalytic reformer.

New Producer—

The British American Oil-Shell Oil wildcat at Berland River in the foothills of Alberta is Canada's deepest D-3 producer and is looking more and more like the country's largest individual gas well, the company announced on Sept. 5.

Recent tests have indicated it to be the most significant discovery to date in 1958 and could be the most significant single gas find in Western Canada's drilling history.

The big find, which is about 160 miles northwest of Edmonton, is located on a reservation block held jointly and equally by B-A and Shell, is Canada's deepest productive D-3 reef and has the thickest gas pay of any reef discovered in Canada to date.—V. 188, p. 94d.

Budget Finance Plan (Calif.)—Preferred Stock Sold— The 80,000 shares of 6% serial preferred stock (par \$10), which were publicly offered on Sept. 10 by Shearson, Hammill & Co. and associates at \$8.75 per share, were quickly sold. For details, see V. 188, p. 1042.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered to employees at \$35 per share, without underwriting. The proceeds are to be used as a cash reserve which may be used as needed.—V. 187, p. 1430.

Butler Brothers—August Sales Up—

Period End. Aug. 31— *1958—Month—1957 1958—8 Months—1957
Sales \$17,073,361 \$14,268,339 \$102,952,363 \$83,644,135

*Sales of T & Y Stores Co. are included for periods subsequent to acquisition date, Oct. 1, 1957.—V. 188, p. 646.

Cador Production Corp., Far Hills, N. J.—Statement Effective—

The registration statement filed with the SEC on Aug. 7, covering 1,003,794 shares of class A stock (par \$1) and 150,569 shares of class B stock (par 60 cents) became effective on Sept. 8. See also V. 183, p. 646.

California Corp. for Biochemical Research, Los Angeles, Calif.—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire the assets of California Foundation for Biochemical Research and for working capital.

Canada Dry Corp.—Stock Offering 96.5% Subscribed— Eastman Dillon, Union, Securities & Co., Hornblower & Weeks and Winslow, Cohn & Stetson, as managing underwriters, on Sept. 16 announced that of the recent offering of 392,611 shares of Canada Dry Corp. common stock, 378,841 shares, or 96.5%, were subscribed for by stockholders through subscription rights. The remaining 13,770 shares were taken up by the underwriters and sold.—V. 188, p. 842.

Canadian National Rys.—July Net Higher—

Period End. July 31— 1958—Month—1957 1958—7 Mos.—1957
Operating revenues \$62,770,000 \$65,186,000 \$404,848,000 \$454,443,000
Exps., taxes & rents 60,041,000 66,067,000 422,418,000 445,701,000

Net operating income 2,729,000 *881,000 *17,570,000 8,742,000
*Net operating deficit.—V. 188, pp. 646 and 442.

Celotex Corp.—Net Climbs in Third Quarter—

Increased sales and earnings in the third quarter improved the nine month report of this corporation, Henry W. Collins, President, said on Sept. 4. He pointed out that improved business in the third quarter brought that period's earnings to \$1.03 a share against \$1.01 in the like three months last year.

Sales in the third quarter were \$18,889,559 as against \$18,322,406 in the same period last year, and after-tax earnings were \$1,124,229 as against \$1,097,784.

Sales in the nine months ended July 31 were \$47,308,806, compared with \$49,089,233 in the corresponding period last year. Net earnings were \$1,506,599 after all charges and income tax provisions, equal after preferred dividend requirements to \$1.27 a share on 1,028,651 shares of common stock currently outstanding. Earnings in the like period last year, including a \$395,723 net profit on the sale of investments, were \$2,693,431, equal to \$2.43 a share on present shares or \$2.84 on the 878,651 shares then outstanding.—V. 187, p. 2903.

Central Electric & Gas Co.—Plans Financing—

The company has applied to the Nebraska Railway Commission for authority to sell up to 100,000 shares of common stock (par \$3.50) and up to \$3,000,000 in convertible debentures.—V. 187, p. 1647.

Central & South West Corp. (& Subs.)—Earnings—

Period End. June 30—	1958—3 Mos.—1957	1958—12 Mos.—1957
Electric oper. revenues	33,339,296	31,255,518
Oper. expenses & taxes	25,359,232	23,642,457
Net operating income	7,980,064	7,613,061
Interest etc., deductions	2,928,110	2,635,352
Net income	5,051,954	4,977,709
Com. shares outstanding	10,287,317	10,291,257
Earns. per com. share	\$0.49	\$0.48

During the first half of the year the operating companies sold \$36,500,000 mortgage bonds and borrowed \$3,200,000 under bank loan agreements.

The consolidated capitalization of the System at June 30, 1958, as compared to the capitalization at Dec. 31, 1957, follows:

	June 30, 1958—	Dec. 31, 1957—
Mortgage bonds	282,770,000	246,555,000
Unsecured debt	8,010,000	18,010,000
Preferred stock	64,783,000	64,783,000
Com. stock & surplus	197,605,000	196,488,000
Total	553,168,000	525,836,000

—V. 188, p. 46.

Celanese Corp. of America—Plant Expansion—

This corporation on Sept. 17 announced plans to double the capacity of its acetic acid plant at Pampa, Tex. Work on the multi-million dollar expansion is scheduled to begin this year and to be completed by late 1959.

Richard W. Kixmiller, Vice-President and General Manager of the company's Chemical Division, said addition of the new facilities will enable the Pampa plant to produce 240 million pounds a year, or 15% of the nation's total requirements for acetic acid. Combined capacities of the Celanese plants at Pampa and Bishop, also in Texas, will give the company more than one-quarter of the nation's acetic acid capacity.—V. 188, p. 244.

Chicago & North Western Ry.—To Sell Certificates—

The company will receive bids at Chicago, Ill., up to noon on Sept. 30 on \$1,875,000 equipment trust certificates, the first installment of \$5,625,000 aggregate.

Ben W. Heineman, Chairman, said the first installment will be dated Oct. 15 and will mature in 15 annual installments.

The aggregate will be secured by equipment estimated to cost about \$7,077,810, Mr. Heineman added.—V. 188, p. 1043.

Chicago, Rock Island & Pacific Ry.—Announces Purchase of Aerotrains—

The Rock Island Lines announced that the first of two improved General Motors' built Aerotrains will undergo test runs in the railroad's suburban service beginning this week.

D. B. Jenks, President, said the test period "may result in the ultimate purchase" of the two virtually new lightweight trains, if they are adaptable to suburban use.

The Aerotrains each have ten air-conditioned coaches and are powered by a futuristic 1,200 h.p. diesel locomotive. They will join the Jet Rocket, a talgo-type lightweight now in use on the company's suburban runs.

Acquisition of the trains would enable the Rock Island to continue its program of suburban improvements; replace older, conventional lightweight suburban equipment and enlarge the railroad's fleet of modern air-conditioned cars.—V. 188, p. 1043.

Chrysler Corp.—Car Production Off Sharply—

Period End. Aug. 31—	*1958—Month—1957	*1958—8 Mos.—1957
Plymouth	18,732	67,420
Dodge	2,037	25,030
De Soto	95	8,884
Chrysler	45	9,064
Imperial	117	2,464
Total passenger cars	21,026	112,862
Dodge trucks	2,494	7,008
Total	23,520	119,870

*August, 1958, figures are preliminary and subject to change.

Forms International Unit—

Formation of Chrysler International, S. A., for the development of world markets for Chrysler and Simca automotive and other products was announced on Sept. 12 by L. L. Colbert, President of Chrysler Corp.

Principal offices and executive headquarters of the new company are being established in Geneva, Switzerland. In addition, major regional offices are being established in Western Europe, Latin America, and the Sterling area.

This latest undertaking in Chrysler's program to expand its overseas operations follows completion of arrangements for Chrysler Corp. to acquire a 25% interest in Simca, the largest non-government owned passenger car manufacturer in France. The 25% includes the 15% being acquired from Ford Motor Co. and 10% being acquired from a Swiss group.

Under terms of agreements being concluded between Chrysler International and Simca, Chrysler International will have the responsibility of marketing Simca and Chrysler products in certain world markets. In certain other countries, Simca will have the responsibility for the marketing of Chrysler and Simca products. Further market studies will be continued to determine the most effective organization of sales for particular markets.

United States sales of Simca products will be the responsibility of Chrysler Motors Corp. and Canadian sales will be handled by Chrysler Corp. of Canada, Ltd.

As an important part of the program, Chrysler International plans to acquire assembly facilities in key overseas market areas.

The company has already acquired plant facilities in Rotterdam, Netherlands, for the assembly of Simca and Chrysler products. In addition, assembly of Chrysler cars and trucks will continue in the present Antwerp, Belgium, plant.

Already tooled to build the Simca Aronde, the Rotterdam plant was acquired from Nederlandse Kaiser-Frazer Fabrieken N. V.

Currently, in addition to its French facilities, Simca has interests in plants in Brazil, Argentina and other countries as well, and distributor operated plants in Sweden, Australia, the Union of South Africa and other countries.

Current Simca automotive products include 4-cylinder, 96-inch wheelbase passenger cars and 106-inch wheelbase V-8 models. In addition, the company produces a wide range of diesel trucks and tractors, farm tractors, and agricultural equipment.—V. 188, p. 1043.

C. I. T. Financial Corp.—Unit Enters Lease Field—

Service Leasing Corp., a subsidiary, has been organized to enter the business of passenger car and truck fleet leasing, it was announced on Sept. 8.

The new company will offer to all fleet operators leasing programs similar to those which heretofore have been available almost exclusively to operators of large-size fleets.

The Service Leasing program will enable automobile dealers to increase their sales volume through deliveries to such leased-fleet operators. Service Leasing will make the entire investment in the fleet and will handle all details of the transaction after delivery is made.—V. 188, p. 1043.

Cities Service Gas Co.—To Increase Facilities—

The Commission authorized Cities Service to construct and operate field facilities, during the calendar year 1958, at a total cost not in excess of \$1,000,000, to enable it to take natural gas which will be purchased from time to time in the general area of its transmission

system. The cost of any single project is limited to a maximum of \$150,000.—V. 188, p. 850.

Cleaver-Brooks Co., Milwaukee, Wisc.—New Plant—

J. C. Cleaver, President announced company plans to build a new plant at Stratford, Ontario, Canada. It will contain 25,000 sq. ft. The company plans an overall investment at its Stratford operation of \$900,000.

The company is an originator and leading manufacturer of packaged boilers.

Colonial Sand & Stone Co., Inc.—Earnings—

Net sales during the six months ended June 30, 1958, amounted to \$17,137,650 as compared with \$18,092,691 in the corresponding period last year.

Depreciation and amortization allowances for the period totaled \$725,550 which compares with \$758,628 the year before; earnings, before taxes, were \$624,529 against \$1,040,633.

Net income, after provision for estimated Federal income taxes, amounted to \$338,668, equal to 38 cents per share on the 896,412 shares of common stock outstanding. This compares with net income of \$502,623 or 56 cents per share adjusted to the presently outstanding shares.

Construction of the company's new cement plant near Kingston, N. Y., is nearing completion; it is scheduled to be in production within the next month or so.—V. 186, p. 1147.

Commonwealth Edison Co.—Declares 2% Stock Div.—

The directors on Sept. 12 declared a 2% stock dividend on the common stock in addition to the base quarterly cash dividend of 50 cents a share, Willis Gale, Chairman, has announced.

The action of the board put into effect the new dividend policy announced by Mr. Gale last week. The 50 cent cash dividend is the same quarterly rate the utility has been paying since Aug. 1, 1955. The total distributions for 1958 thus will total \$2 in cash plus the 2% in stock.

In announcing the new policy on Sept. 2, Mr. Gale stated that the company's objective will be to issue a supplementary stock dividend each year for approximately the full amount of its earnings on the common stock in excess of the base cash dividends.

He said the number of shares to be distributed will be determined each year by dividing the amount of available earnings, as estimated at the time of the declaration of the stock dividend, by the market price at that time. A workable fraction will be selected, designed to leave some margin of undistributed earnings.

The 50-cent cash dividend and the 2% stock dividend are payable to stockholders of record Sept. 22, 1958. The cash dividend will be paid to stockholders on Nov. 1. All the 360,505 common shares for the stock dividend will be delivered on the same date to Continental Illinois National Bank & Trust Co. of Chicago, as agent for the stockholders. Allowing time to carry out stockholders' instructions, it is expected that the bank will distribute full dividend shares on or about Nov. 20.

Mechanics will be provided through the Continental Bank for stockholders' sales of fractional shares or purchases of fractions to round out full shares. Arrangements are also being made for sale through the bank of full shares of dividend stock by stockholders who elect to sell them.

Issuance of the dividend shares has been approved by the Illinois Commerce Commission.—V. 188, p. 947.

Community Acceptance Corp., Chicago, Ill.—Dividend

The directors have declared an initial quarterly dividend at an annual rate of 7% payable to stockholders of record Sept. 18, 1958.

Organized in March, 1958, the company, a commercial banking firm, is located at 1157 So. Wabash Ave., Chicago, Ill.

Consolidated Cuban Petroleum Corp.—Expansion—

Acquisition of 1500 square miles of petroleum leases in the Bahamas was announced on Sept. 16 by this corporation in the "second phase" of its expansion program.

Addressing a group of Boston (Mass.) security analysts and press representatives, Clarence W. Moore, President of the firm which is seeking and producing oil in the island republic, said that after having expanded its operations to Bolivia by an exchange of stock with Bolivian American Oil Co., his firm had applied for and has been granted exploration concession on about 1,000,000 acres making up about two-thirds of Andros Island, largest in the Bahamas archipelago.

Consolidated Cuban is one of only three companies to be granted oil exploration licenses in the Bahamas, Mr. Moore pointed out. Off-shore test drilling now being carried out by Bahamas Gulf Oil Co., Bahamas California Oil Co., jointly off Cay Sal bank between Cuba and the Bahamas is being watched with considerable interest. The two companies, subsidiaries of major U. S. firms are reported to have committed some \$3,000,000 for the test projected to 10,000 feet.

In Cuba, Consolidated has 13 shallow producing wells and continues to drill these low-cost and profitable development wells, Mr. Moore said, while working out its program of medium and deep wildcats on the company's extensive leases in various parts of the island.

Consolidated recently distributed to its stockholders a portion of the Bolivian American Oil Co. stock the Cuban firm received in the exchange.—V. 188, p. 347.

Consolidated Gas Utilities Corp.—Earnings—Financing

	1958	1957
Third quarter ended July 31	\$0.08	\$0.10
Nine months ended July 31	1.73	1.64
Twelve months ended July 31	1.67	1.73
Shares of stock outstanding and reserved for issuance at July 31	886,027	886,027

In August, the company sold at par to a group of institutions \$3,750,000 of 20-year first mortgage 4% bonds and retired its bank loans. At the same time it agreed to pay interest at the rate of 4% instead of 3½% on its outstanding \$1,204,500 sinking fund debentures due in 1972.—V. 188, p. 647.

Consumers Power Co.—Increases Proposed Bond Offering—Preferred Stock Financing Postponed—

This company announced on Sept. 16 that it proposes to increase its first mortgage bond offering on Sept. 23, 1958, from \$35,000,000 to \$40,000,000 and that it had postponed its proposed negotiated offering of 150,000 shares of new preferred stock.

Bids will be received by the company at the office of Commonwealth Services, Inc., 300 Park Ave., New York 22, N. Y., up to 11 a.m. (EDT) on Sept. 23 for the sale to it of the \$40,000,000 first mortgage bonds.—V. 188, p. 947.

Corn Products Co. (N. Y.)—Proposed Merger—Seeks Qualification of Indenture—

This company, it was announced on Sept. 15, has applied to the SEC for qualification under the Trust Indenture Act of 1939 of an indenture covering \$40,854,800 of 4½% subordinated debentures due 1983. The debentures are to be issued under this indenture pursuant to an agreement for a statutory merger, under New Jersey law, of Corn Products Refining Co. and The Best Foods Co., Inc., New Jersey corporation, into Corn Products Co., which latter company was organized in August, 1958, for the purpose of becoming a party to the agreement of merger.

The application states that no public offering, as such, will be made of the debentures, which are to be created upon conversion of preferred stock under the merger, which is expected to become effective on Sept. 30, 1958. According to the application, the agreement of merger will be submitted to the vote of the stockholders of Corn Products Refining Co., The Best Foods, Inc., and Corn Products Co., respectively, at special meetings of stockholders of each of these corporations to be held on Sept. 30, 1958. Under the merger agreement, each outstanding share of Corn Products Refining preferred stock will be converted into \$175 principal amount of debentures.

Corn Products Refining Co.—Proposed Exchange of Preferred Shares for Debentures of Successor Firm Through Merger—

See Corn Products Co. above.—V. 188, p. 851.

Cornucopia Gold Mines—Trading Still Suspended—

The Securities and Exchange Commission announced on Sept. 12 the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the \$0.05 par value common stock of Cornucopia Gold Mines, with offices formerly in Pittsburgh, Pa., for a further ten day period, Sept. 13, 1958 to Sept. 22, 1958, inclusive.—V. 188, p. 947.

Delhi-Taylor Oil Corp.—Subscriptions—Of the 575,869 depositary units for class A stock of Houston Corp. offered to Delhi-Taylor's stockholders of record May 23, 1958, at \$10.38 per unit, 518,975 units subscribed for under primary subscriptions and oversubscriptions were received for 600,369 units. Rights expired on Sept. 8, 1958. The offering was underwritten by Lehman Brothers and Allen & Co. See details in V. 188, p. 747.

Diners' Club, Inc.—Opens Charges for First Time in New York and Los Angeles Stores—

Ralph E. Schneider, Chairman of the Board, announced on Sept. 17 that the credit organization's more than 750,000 cardholders will now, for the first time, be able to charge at stores in this country. Mr. Schneider said that this is one of the most important moves in the 8½-year history of the Diners' Club. Members will be able to charge for gifts and other wares at such stores as Alfred Dunhill Ltd., Hoffritz, Bronzini, Doubleday and Co., Countess Mara, Baria Ltd., The Record Hunter and others in New York and Los Angeles. Mr. Schneider went on to say that this move would be limited to these two cities for the balance of 1958. After this test period, charging for non-perishable merchandise at leading stores will be extended throughout the United States. The only exception to the geographical limitations on this test are the Doubleday stores which operate throughout the Eastern States in addition to New York City.—V. 188, p. 245.

Dow Chemical Co.—Registers With SEC—

The company on Sept. 11 filed a registration statement with the SEC covering 175,000 shares of its common stock, \$5 par, to be offered to employees of the company, its subsidiaries, and certain associated companies. By a separate registration statement the company is also seeking registration of 12,500 additional shares of the said stock. These 12,500 shares are outstanding shares which are proposed to be purchased on the open market or at private sale by Dow Corning Corp., a 50%-owned subsidiary of Dow Chemical, and to be offered to employees of Dow Corning.—V. 188, p. 1043.

Drilling & Exploration Co., Inc.—Completes New Well

This company, et al., have announced the completion of an extension well in the Spivey-Grabs area in Kingman County in Southern Kansas. The Number 1 Calkin well was completed in the Mississippian "Chat" Section at a total depth of 4237 feet. Nearest production is one-half mile from the well.

On tests, through a 14 5/16 inch choke, the well flowed at the rate of 158 barrels of oil and 488 MCF of gas per day.

Drilexco and associates have leasehold interest in approximately 3,600 acres in the general area, of which 1,500 acres immediately surround the Calkin Number 1. The company owns a 2 1/8ths net interest in this acreage and the well.

This completion constitutes the first test by Drilexco on the acreage acquired in July from Lion Oil Co., a division of Monsanto Chemical Co. The purchase last July involved properties in some 33 counties in Central, Western and Southern Kansas, and in Hayes County, Nebraska totaling 150,000 acres. Also in July, Drilexco opened an exploration office in Wichita for the purpose of evaluating these properties. Additional development and tests are contemplated at once.—V. 188, p. 444.

Eastman Kodak Co.—New Formulas Announced—

A new mathematical model of an optical system will enable modern lens designers to predict the exact performance of a lens before making a single sample.

The system, developed during 35 years of optical research, is considered a major accomplishment in optical theory and lens design. It is the work of Dr. Max Herzberger of Kodak Research Laboratories and is presented in detail in his book, "Modern Geometrical Optics," just published.

Dr. Herzberger said the new system faithfully reproduces all details in the optical image. By tracing a few rays through an optical system, he obtains results that accurately describe the image formation for lenses of any aperture or field.

Basically, he reduces analysis of the lens image from varied errors to five simple types of errors for easier correction.

In his book he gives practical analysis and for tracing both skew and meridional rays through the system. All the formulas are especially suited for high-speed electronic computers. Separate chapters deal with the pre-calculation of optical systems and with the correction of color aberrations. He also gives a new dispersion formula for optical glass and other substances used in optics.

The book, combining theory and practical procedure, outlines the advantages of the new system for designers of today's fast, high-quality lenses.

The book is published by Interscience Publishers, Inc., New York.—V. 188, p. 948.

Edison Brothers Stores Inc.—August Sales Up—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$8,698,716 \$8,040,250 \$66,280,323 \$62,307,291
—V. 188, p. 648.

El Paso Natural Gas Co.—Proposed Merger—

Hearings began on Sept. 17, 1958, before the Federal Power Commission on the proposed merger of this company and Pacific Northwest Pipeline Corp.

The El Paso company proposes to acquire and operate Pacific Northwest's pipeline system by merging the two companies.

El Paso owns more than 99% of the stock of Pacific Northwest, although the two companies operate as separate entities.—V. 188, p. 1043.

Electric Storage Battery Co.—New Research Center—

A new research center that will probe a wide range of related scientific subjects—from packaged power sources of the future to artificial organs for medical use—was opened last week by the company.

The company moved its 41-man basic and applied research team, formerly at its Philadelphia plant, to a new and separate facility in Yardley, Pa., near Trenton, N. J.

The move is part of company plans to concentrate and expand its research effort—already by far the largest devoted to investigations related to electric batteries.

The move initially more than doubles company research space—from 12,000 to 20,000 square feet. This will satisfy requirements for current expansion and that already planned for the future, including a substantial increase in the scientific staff.

The remaining 15,000 square feet of the building's total 45,000 square feet will permit further increases in scientific facilities when needed. Among the more than \$300,000 worth of scientific equipment moved to Yardley are a complete radioisotope laboratory and a novel apparatus for measuring surface area of particles down to 50 millionths of an inch in diameter or smaller.—V. 187, p. 2548.

Family Finance Corp.—Secondary Offering Completed—It was announced on Sept. 15 that the secondary offering of 34,000 shares of common stock made on Sept. 11 by Goldman, Sachs & Co. and associates has been completed. See also V. 188, p. 1043.

Federal Paper Board Co., Inc.—Opens New Plant—

The company will formally open in Washington, Pa., today (Sept. 22) one of the most modern folding carton plants in the country, it was announced by John R. Kennedy, President.

The new facility is situated on a 37-acre site and provision has been made for future expansion, he reported.—V. 188, p. 48.

Federal Uranium Corp.—In a Strong Financial Position

At the annual meeting held on Sept. 12, R. W. Neyman said that negotiations with the Atomic Energy Commission on the proposal for building a uranium processing mill in the Gas Hills area of Wyoming had proceeded satisfactorily and that the company was ready to begin construction as soon as AEC approval was received.

He said that discussions had commenced with several institutions concerning financing of this project.

He reported that the company is in a strong financial position with more than \$1,000,000 in cash and short term government securities.

Mr. Neyman reported that the allocation given to Federal by the AEC in the Gas Hills area would assure a profitable mining operation for the company.

Mr. Neyman describes Federal's 52.7% ownership in Radorock Resources, Inc. as a major asset. The subsidiary company reported income, after all taxes, of \$1,737,778 for the fiscal year ending April 30, 1958. In the first quarter of the current fiscal year, ending Aug. 1, 1958, the Radon mine, controlled by Radorock, has returned an income of \$598,442 to Radorock. Ore reserves at the mine in the adjacent Hot Rock claims now total 440,000 tons of ore, averaging .73% U3O8.—V. 186, p. 1953.

Financial General Corp.—Assets Rise—

This corporation reported that its net assets at June 30, 1958 aggregated \$33,976,774, equivalent to \$13.21 per share of common stock. At Dec. 31, 1957, net assets totaled \$30,170,948 or \$11.62 per share. Of the increase of \$3,805,826 or \$1.59 per share in net assets during the six months approximately \$1,585,000 or 69 cents per share resulted from a change in the method of valuing the investments in certain insurance companies.

Consolidated net income from operations (including equity in the earnings of subsidiaries) amounted to 20 cents per share of common stock for the first six months of 1958. The comparable per share amount in the 1957 period was 29 cents. In addition, gains on the sale of securities, net after Federal income taxes, were realized in an amount equivalent to 5 cents per share, compared to 12 cents a year ago.

The total of income from operations plus profits realized on the sale of securities amounted to 25 cents per share in comparison to 41 cents per share in 1957.—V. 188, p. 748.

Financial Industrial Fund, Inc.—Dividends—Assets—

On Sept. 15, 1958, the 60,000 shareowners of this Fund will receive over \$681,000 from the Fund's 91st quarterly dividend, plus a capital gains distribution of \$1,589,000, Charles F. Smith, President, reported. The current FIF dividend payment will amount to 2.4 cents per share in investment income for shareholders of record Aug. 31, 1958, and 5.6 cents per share from securities profits.

This 91st consecutive quarterly dividend brings to more than \$11,300,000 the total dividends declared since the Fund commenced business in late 1935. During the same period, \$10,627,526 in securities profits has been paid to FIF shareowners.

FIF dividends during the past 12 months have amounted to 11.9 cents per share in addition to 5.6 cents per share in securities profits.

Net assets of FIF recently crossed the \$100 million milestone and now total \$101,237,269 which is \$26,207,584 greater than a year ago and more than double the total assets of 2 1/2 years ago.—V. 187, p. 2799.

Firestone Tire & Rubber Co. (& Subs.)—Earnings Decl.

Nine Months Ended July 31— 1958 1957
Net sales \$759,719,839 \$844,603,697
Profit before income taxes 69,518,046 88,833,808
Prov. for domestic and foreign income taxes 34,400,000 44,250,000
Net profit \$35,118,046 \$44,583,808
Earnings per common share \$4.16 \$5.40
—V. 187, p. 444.

Flintkote Co.—Hankins Container Merger Approved—

The directors of this company have approved an agreement calling for the merger of The Hankins Container Co. into Flintkote and have set Nov. 25 as the date for a special meeting of stockholders to vote on the proposal. It was announced on Sept. 17 by I. J. Harvey, Jr., Flintkote's Chairman of the Board and Chief Executive Officer.

The proposal, already approved by the board of Hankins Container, calls for an exchange of stock on the basis of 1.234 shares of Flintkote \$5-par common for each of the 267,458 shares of Hankins \$10-par capital stock outstanding.

Acquisition of Hankins Container, adding some \$27,000,000 in sales to Flintkote's annual volume of nearly \$120,000,000, would give Flintkote national distribution in the container field since Hankins has plants located in Little Rock, Ark.; Chicago, Ill.; Elmira, N. Y.; Union, N. J., and Cleveland and Miamisburg, Ohio. Flintkote currently manufactures corrugated containers only on the West Coast through its Pioneer Division.

The contemplated addition of Hankins' seven plants would increase Flintkote's international manufacturing operation to a total of 61 plants located in the United States, Canada, England and France.—V. 188, p. 748.

Florida National Development Corp., Miami Beach, Fla.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Sept. 12, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by this corporation (formerly known as Glen Briar Holding Corp.). The order provided an opportunity for hearing upon request on the question whether the suspension order should be vacated or made permanent.

In its Regulation A notification filed Aug. 7, 1958 the issuer proposed a public offering of 300,000 shares of its 1c par value common stock at \$1.00 per share for an aggregate offering of \$300,000.

In its suspension order, the Commission asserts that it has reasonable grounds to believe that the terms and conditions of Regulation A have not been complied with in that, among other things, (a) the aggregate offering price of all the securities proposed to be offered plus all securities proposed to be issued pursuant to options exceeds \$300,000, the maximum permitted under the Regulation; (b) the issuer failed to disclose that one Mac Elrod was a promoter and or predecessor of the issuer; and (c) the offering circular omitted to include the cost to promoters and other insiders of any property or services for which any payment by or for the account of the issuer has been or is to be made.

In addition, the Commission asserts that it has reason to believe that the offering circular is misleading with respect to various material facts and that its use in the offering and sale of the securities of Florida National Development Corp. would be in violation of the anti-fraud provisions of the Securities Act of 1933.

Among other things, the Commission alleges the failure to disclose in the offering circular (a) the exact amount paid by the issuer for its properties, the nature of the consideration given for the properties, whether promoters or other insiders have any direct or indirect interests in such properties, or whether any material transactions involved them to which the issuer or any of its predecessors or affiliates was a party; (b) the consideration given by the issuer for the transfer to the issuer of certain brokerage commissions and for the transfer of certain brokerage commissions receivable in the amount of \$223,750; and (c) the manner in which the obligation of the Monte Carlo Hotel Corp. and the brokerage commissions of Playas Del Golfo S. A., both of which obligations are due the issuer, arose, the financial condition of these obligors, and the nature and amounts of consideration given by the issuer therefor. The order also alleges that the issuer failed to make adequate disclosure in the offering circular concerning the circumstances surrounding the transactions in which the note and mortgage on the issuer's properties were issued and also failed to disclose certain information concerning an option on the issuer's land with respect to the terms of the option

and the name of the optionee. Further, the offering circular is alleged to be misleading with respect to certain matters relating to the financial statements such as inclusion in the balance sheet, as assets, under the contingencies involved, of certain commissions receivable in the sum of \$223,750.—V. 188, p. 749.

Ford Motor Co. (Mich.)—August Output Lower—

The company produced 102,914 passenger cars and trucks during August for a year-to-date total of 908,004.

Thunderbird production for the month was 5,145 units for an eight-month total of 34,075. In 1957, Thunderbird production was 1,159 units in August and 12,317 in eight months.

Tractor production in August was 3,651 units for a year-to-date total of 31,784. Comparable 1957 figures were 1,050 and 27,002.

The breakdown follows:

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Ford passenger	71,022	124,813
Mercury	12,788	21,099
Edsel	963	19,876
Lincoln	1,174	1,369
Total cars	85,947	167,157
Trucks	16,967	26,752
Total cars and trucks	102,914	193,909
Tractor	3,651	1,050
—V. 188, p. 948.		

Forest Grove Homebuilders & Investors, Inc., Forest Grove, Ore.—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering an undetermined number of shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay off short term bank loans and for working capital.—V. 188, p. 48.

Franklin Discount Co., Toccoa, Ga.—Files With SEC—

The company on Sept. 9 filed a letter of notification with the SEC covering \$100,000 of 8% subordinated debentures due July 1, 1964 to be offered in any denomination at par. No underwriting is involved. The proceeds are to be used for purchasing conditional sale contracts and making loans.—V. 187, p. 1313.

Franklin Stores Corp.—August Sales Higher—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$4,027,457 \$3,792,003 \$7,015,930 \$6,624,427
—V. 188, p. 618.

Fred Astaire Dance Studios (Metropolitan New York), Inc.—Stock Offered—Willis E. Burnside & Co., Inc., on Sept. 12 offered 299,940 shares of common stock (par 10 cents) at a price of \$1 per share. The offering marks the first public sale of any securities bearing the name of Fred Astaire. [Mention of this offering was made in our issue of Sept. 15.—Ed.]

PROCEEDS—Net proceeds from the sale of the shares will be used for expansion purposes, including the construction and furnishing of a new dance studio in the Belmont Plaza Hotel, New York City; and two additional dance studios whose exact location has not yet been decided upon, one in Brooklyn, N. Y., and one in White Plains, N. Y. The balance of the proceeds will be used for working capital.

BUSINESS—Corporation has obtained for a period of 20 years from July, 1958 from Fred Astaire Dance Studios Corp., the exclusive franchise to use and advertise the name "Fred Astaire Dance Studios" in connection with dancing schools or methods of dancing within a radius of fifty miles of Fifth Ave. and 42 St., New York, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 2,000,000 shs. *764,937 shs.
If options are exercised for 14,997 shares at \$1.50 per share.
—V. 188, p. 1044.

Freeman Hospital, Joplin, Mo.—Bonds Offered—Francœur & Co., Inc., Chicago, Ill., in June publicly offered an issue of \$400,000, 4 1/4%, 5%, 5 1/4%, 5 1/2%, 5 3/4% and 6% first mortgage serial bonds, dated July 1, 1958, and due semi-annually 1959 to 1970, inclusive. The bonds were offered at 100% and accrued interest.

Gamble-Skogmo Inc.—August Sales Up—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$11,019,707 \$10,426,459 \$14,565,099 \$69,956,338
—V. 188, p. 648.

Gar Wood Industries, Inc. (& Subs.)—Earnings Declined

Nine Months Ended July 31— 1958 1957
Sales \$24,920,779 \$34,686,718
Operating profit before Fed. taxes on income 432,190 427,157
Provision for Federal taxes 210,000 91,500
Non-recurring income — Cr16,033

Net profit \$222,190 \$351,690
Common shares outstanding 1,142,088 1,142,088

Earnings per common share (after provision for preferred stock dividends) \$0.11 \$0.22

The stockholders on Oct. 10 will consider a proposed merger into this corporation of its subsidiary, United Metal Craft Co.—V. 187, p. 2225.

Garrett Corp.—Debentures Offered—Merrill Lynch, Pierce, Fenner & Smith and associates on Sept. 18 offered \$10,000,000 of 4 1/4% subordinated debentures due Sept. 15, 1978, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures will be convertible into common stock on or before Sept. 15, 1968 at \$46 per share, subject to adjustment in certain cases. Optional redemption of the debentures will be made at prices ranging from 105% to par, while sinking fund redemptions will be made at par, plus accrued interest in each case.

PROCEEDS—The company intends to use \$9,000,000 of the proceeds from the sale of these debentures to repay short-term borrowings incurred to carry inventories and accounts receivables relating to defense production contracts. The balance will be available for general corporate purposes.

BUSINESS—The corporation is primarily engaged in the engineering, research, development and manufacture of specialized parts, components, and systems for aircraft and missiles, together with related ground support equipment. The company's manufactured products are, with minor exceptions, proprietary in nature, having been designed and developed by the company for a specific application. The company does not manufacture any complete missiles or aircraft.

EARNINGS—For the year ended June 30, 1958 the company reported net income of \$4,118,707, or \$3.98 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% subordinated debent. due Sept. 15, 1978	\$10,000,000	\$10,000,000
4% notes payable to banks under term loan agreement	3,371,428	*3,371,428
Short-term notes:		
4 1/4% notes payable to banks under credit agreement	30,000,000	17,000,000
4% 90-day commercial bank loan of a wholly-owned subsidiary	200,000	200,000
Common stock (\$2 par)	11,500,000 shs.	1,033,953 shs.

*Payable in equal quarterly installments of \$178,571 to July 1, 1963. Includes 217,392 shares reserved for issuance upon conversion of the 4 1/4% debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Merrill Lynch, Pierce, Fenner & Smith.....	\$1,450,000	Paine, Webber, Jackson & Curtis.....	\$350,000
Blyth & Co., Inc.....	525,000	Schwabacher & Co.....	350,000
The First Boston Corp.....	525,000	Shields & Co.....	350,000
Glore, Forgan & Co.....	525,000	Eache & Co.....	250,000
Harriman Ripley & Co., Inc.....	525,000	Goodbody & Co.....	250,000
Hornblower & Weeks.....	525,000	Laurence M. Marks & Co.....	250,000
Kidder, Peabody & Co.....	525,000	Ingalls & Snyder.....	150,000
Lehman Brothers.....	525,000	Lester, Ryons & Co.....	150,000
Smith, Barney & Co.....	525,000	William R. Staats & Co.....	150,000
White, Weld & Co.....	525,000	Sutro & Co.....	150,000
Dean Witter & Co.....	525,000	Bateman, Eichler & Co.....	100,000
Hemphill, Noyes & Co.....	350,000	Stern, Frank, Meyer & Fox.....	100,000
E. F. Hutton & Co.....	350,000		

—V. 188, p. 651.

General Mills, Inc.—Acquires Spratt Firm—

Charles H. Bell, President, on Sept. 12 announced acquisition of the plant, production facilities, formulas and U. S. rights to the brands and trade-marks of Spratt's Patent (America) Ltd. of Newark, N. J. which is a subsidiary of Spratt's Patent Ltd. of England, originators of baked dog biscuits.

Principal products of Spratt's Patent (America) Ltd. are Spratt's Assorted Dog Biscuits, Fibro (a kibbled dog food), dog biscuits of several other types, Spratt's Cat Food and foods for pet birds and fish.—V. 188, p. 749.

General Motors Corp.—Introduces Three New Series—

Buick on Sept. 15 introduced its 1959 cars, featuring completely new styling described by General Manager Edward T. Ragsdale as "a whole new concept in automotive design."

The entire line of 17 models shows a lavish use of glass with huge compound windshields that curve back into the roof, eliminating wind noise when the car is in motion. Four-door hardtops feature a giant curved glass "picture window" in the rear.

All models are lower and wider than last year and all series have been given new names.

The new cars went on display in dealer showrooms on Sept. 19.

The 1959 Buicks come in three series, LeSabre, the lowest-priced in the line; Invicta, the outstanding performer; and Electra, the luxury series.

LeSabre and Invicta are mounted on a 123-inch wheelbase and measure 217.4 inches in length. Electra models are available in two overall lengths. The Electra is mounted on a 126.3-inch wheelbase and has an overall length of 220.6 inches. Companion models, Electra 225, also are mounted on a 126.3-inch wheelbase and measure 225.4 inches in length.

Hardtop models are under 55 inches in height, but headroom remains approximately the same as last year.

Electra and Invicta models are equipped with a completely new Wildcat V-8 engine with 461 cubic inch displacement and a four-barrel carburetor. The compression ratio is 10.5-to-1.

The Wildcat engine in LeSabre has a 364-cubic inch displacement and is equipped with a two-barrel carburetor. A four-barrel carburetor, which improves performance, is offered as an option. Compression ratio in LeSabre engines also is 10.5-to-1 when equipped with Dynaflo transmission.

Buick's redesigned twin turbine Dynaflo transmission is standard on all but LeSabre series. Triple turbine Dynaflo, with its improved performance, is optional on all series.

Also Announces New Experimental Firebird—

A new experimental Firebird—the first space age inspired car—has been built and tested successfully by this corporation, John F. Gordon, President, announced on Sept. 10.

Firebird III is the first car ever designed around a single stick control system which eliminates the conventional steering wheel, brake pedal and accelerator. It is the easiest-to-drive automobile ever built.

A two-passenger, gas turbine powered car, it is missile-like in appearance as well as in engineering details. Tools of the space age—electronics, transistors and computers—are employed to guide the car automatically and control passenger comfort.

The first public display of Firebird III will be at the General Motors Motorama of 1959 which opens Oct. 16 at the Waldorf-Astoria Hotel in New York City. The Motorama will move to the National Guard Armory in Boston where it opens Nov. 8.—V. 188, p. 1044.

General Precision Equipment Corp.—New Product—

An entirely new concept of a systems approach to computerized (computer directed) process control was introduced on Sept. 15 at the ISA Show in Philadelphia, Pa., by GPE Controls, Inc., Chicago, Ill., a subsidiary.

The new "Libratrol-500" concept is based on the need to recognize process control as an integral part of the processing system. The provisions in the Libratrol-500 provide adaptability for a wide variety of process control requirements as the result of applying the system engineering approach to the problem of process control. Systems engineering recognizes the need for designing every element of a complex system in terms of its contribution to the final output, and with due regard for the inter-relationship of each particular element with the other elements of the system. The concept embraces reliable on-line control to provide optimum process productivity, quality, economy and safety.

The Libratrol-500 system is developed around a highly reliable, rapid-response digital computer. The unusual aspect of the system is the provision for a full range of process control—from accurately processing data that provides understandable information to a human operator, to complete automatic control of the entire process. Such a building block concept offers the user a single system with the capacity to accommodate expanding functions as new sensing and control devices and techniques are developed. A gradual changeover from manual process control to a completely automatic computer controlled plant may be made without replacing the Libratrol-500 system.

The system has been designed for connection to existing equipment in any processing plant for industries such as chemical processing, electrical utility, gas distribution, petroleum refining, steel and aluminum production, atomic energy and any hazardous process. The Libratrol-500 is manufactured and system engineered by Librascope, Inc., another subsidiary.—V. 188, p. 749.

General Waterworks Corp.—Proposed Acquisition—

Howard Butcher, III, President, on Sept. 16 announced that a majority of the common stockholders of New Rochelle Water Co. have proposed in writing to exchange their stock so that New Rochelle will become a controlled subsidiary of General Waterworks Corp.

The acquisition of New Rochelle will boost General's total assets across \$90,000,000, its gross revenues to \$15,000,000 and will increase its net income by about 15%.

General will offer New Rochelle preferred stockholders one share of a \$100 par 5% voting first preferred and one share of a voting second convertible preferred for each share of New Rochelle \$3.50 preferred. The second preferred will pay 80 cents annually and be convertible for six years into one share of General Waterworks common (now selling at approximately 21). After five years the second preferred will be callable at \$25.

The plan requires hearings before the New York P. U. Commission, the Arkansas P. S. Commission and filing a registration statement with the Securities and Exchange Commission before an offer is made by a prospectus to the New Rochelle common and preferred stockholders.—V. 188, p. 948.

Genung's, Inc.—Stock Offered—An underwriting group headed by G. H. Walker & Co. on Sept. 17 offered 145,825 shares of common stock (par \$1) at \$9.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Part of the net proceeds from the financing will be applied to the repayment of current bank borrowings totaling approximately \$1,000,000. The balance of the proceeds will be added to general funds of the company to be available for general corporate purposes, including air-conditioning "Howland's" in Bridgeport, Conn.

BUSINESS—The corporation operates 10 department stores located in Westchester County, N. Y. and Connecticut. Nine of the chain's department stores are operated under the Genung name and one in Bridgeport, Conn., under the name "Howlands." The latter, acquired by Genung as of Jan. 31, 1958, is Bridgeport's largest full line department store whole sales during the fiscal year ended Jan. 31 totaled \$8,996,813. Sales of Genung's alone during the same fiscal year amounted to \$10,336,486.

DIVIDENDS—Cash dividends have been paid on the common stock since 1940. Currently the company pays quarterly common dividends of 17½ cents a share, or 70 cents per share annually.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes, due 1960.....	\$118,884	\$71,937
Debentures.....	\$5,000,000	
Sinking fund debentures, 5½% series due Aug. 1, 1975.....		773,500
Convertible debentures, 6½% series due Aug. 1, 1977.....		500,000
Subordinated debts., due Feb. 1, 1962.....		1,300,000
Preferred stock (\$100 par value).....	3,000 shs.	12,532 shs.
Series referred stock (\$100 par value).....	40,000 shs.	
Common stock (\$1 par).....	\$1,000,000 shs.	354,992 shs.

*Includes \$31,298 due within one year, payable in monthly installments of \$2,608.

*The maximum authorized by an Indenture dated as of Aug. 1, 1955, but issuance of debentures is otherwise limited by assets and earnings ratios and other provisions of the indenture.

*Interest payable at the rate of 5% for the first year, commencing Feb. 1, 1958 and increasing ½% each year thereafter until maturity. Not including 108 shares held by the company as treasury shares.

*26,700 shares of common stock are reserved for issuance upon exercise of stock purchase warrants, 52,632 shares are reserved for issuance upon conversion of convertible debentures and 11,781 shares are reserved for issuance upon exercise of options granted to three employees.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock of the company set forth below, if any are purchased:

	Shares		Shares
G. H. Walker & Co.....	97,825	Hemphill, Noyes & Co.....	19,000
P. W. Brooks & Co. Inc.....	24,000	Smith, Ramsay & Co., Inc.....	5,000

—V. 188, p. 852.

Georgia-Pacific Corp.—Listing on West Coast—

The common stocks, \$1 par value, have been admitted to unlisted trading privileges on the Pacific Coast Stock Exchange at the opening of business on Sept. 16.

This company is a leading producer of plywood, plywood products and lumber. The company's mills, located in the Far West, account for over 85% of production.

For the year ended Dec. 31, 1957 sales amounted to \$147,649,368, an increase of 21.7% over 1956; net profits, after taxes, were \$8,531,727, an increase of 14.8% over the preceding year.

The company reported sales of \$71,990,803 with net profits after taxes of \$4,003,058 for the six months ended June 30, 1958. Earnings per common share were \$1.14 on the average of 3,472,078 shares outstanding for the first six months of 1958.

The executive office of the company is located in New York City, and the general offices and Western Division headquarters are in Portland, Ore. Owen R. Cheatham is Chairman of the Board, and Robert B. Pamplin is President.

Agents for the transfer of stock are maintained in San Francisco and New York.—V. 187, p. 2800.

(B. F.) Goodrich Co.—Keener is Chief Officer—

John Lyon Collier, Chairman of the Board of Directors, announced on the eve of his 65th birthday, Sept. 18, that he will relinquish the position of Chief Executive Officer of the company in which he has served for 19 years, first as President and then as Chairman of the Board.

Mr. Collier said that the board of directors at its meeting on Sept. 16 elected J. Ward Keener, now President, to fill the position of Chief Executive Officer as of Oct. 1, 1958, and that he himself would, at the request of the board, continue to serve as its Chairman.

New Plant Begins Volume Production of Versatile New Polymer—

Volume of production of a fluffy white powder that "improves the performance qualities of hundreds of existing products ranging from toothpaste to asphalt" was announced on Sept. 17 by B. F. Goodrich Chemical Company.

J. R. Hoover, President of this division of the B. F. Goodrich Co., disclosed at a press conference in New York that a \$3,000,000 plant has been completed at Calvert City, Ky., for the production of the powder, a water-soluble polymer called Carbopol. The plant, which began operation on Sept. 17, has an immediate capacity of 70,000 pounds a month.

Mr. Hoover described Carbopol as the "first of a family of polymers" which he said is "the most versatile agent ever discovered for thickening, suspending, dispersing and emulsifying."

Carbopol makes cosmetics and toothpaste smoother, eliminates drying and caking often found in creams and lotions, gives good flow qualities to any paste or liquid dispensed from plastic bottles or tubes, and can eliminate the "shake well before using" requirement for virtually every product normally needing that labor, Mr. Hoover said.

The powder is useful also in pharmaceuticals, polishes, waxes, inks, paints, waterproof and oilproof coatings, textile printing, and in industrial specialties, Mr. Hoover said, adding that Carbopol is non-toxic and is relatively unaffected by temperature and aging.

"In addition to improving existing products," he said, "Carbopol already has made possible many new products by providing outstanding physical appearance and performance heretofore not possible."

Mr. Hoover predicted great potential for the material in the food industry where it could be used to make foods more stable, attractive and edible. He pointed out that it already has been accepted for use in drugs taken internally.

"Although the versatility and acceptance of the new material has exceeded our expectations," he said, "the new plant at Calvert City fortunately has been designed so that capacity can readily be doubled and quadrupled as use of Carbopol spreads to other industries."

Mr. Hoover said other specific advantages imparted to products by the addition of Carbopol included: the improvement of color values and flow properties in printing inks; stabilizing emulsions and suspensions in waxes and polishes; improving the flow of textured paints by setting up a resistance to running and dripping; and preventing the clogging of nozzles in spray applications.

Carbopol is the result of five years of research and development by B. F. Goodrich scientists and is part of the company's program to diversify and grow through products of its own creation, Mr. Hoover said.

Australian Affiliate Organized—

Organization of B. F. Goodrich Australia, Ltd., has been announced by W. C. Gulick, President of International B. F. Goodrich Co., a division of The B. F. Goodrich Co.

Associated with B. F. Goodrich in the new company will be Ampol Petroleum, Ltd., and other Australian investors, Mr. Gulick said.

Construction of a plant near Melbourne, Victoria for the manufacture of tires, and other products, will be started before Jan. 1, 1959.—V. 188, pp. 949 and 1044.

Grand Prix, Inc., Las Vegas, Nev.—Files With SEC—

The corporation on Sept. 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for inventory, equipment and plant; advertising and working capital.

Grand Union Co.—August Sales Up—

Period End. Aug. 31—	1958—5 Weeks—1957	1958—26 Weeks—1957
Sales.....	\$45,959,823	\$39,393,336
	\$234,632,825	\$207,351,901

—V. 188, p. 949.

(W. T.) Grant Co.—August Sales Increased—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales.....	\$36,154,370	\$33,454,940
	\$234,483,268	\$228,995,333

—V. 188, p. 649.

Grayson-Robinson Stores Inc.—August Sales Up—

Month of August—	1958	1957
Sales.....	\$4,828,362	\$4,125,441

—V. 188, p. 649.

(H. L.) Green Co. Inc.—August Sales Off—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales.....	\$9,089,315	\$9,529,131
	\$56,423,189	\$58,889,354

—V. 188, p. 1044.

Group Securities, Inc.—Stock Sales Up 195%—

Investor purchases of this fund's shares totaled \$3,872,254 during August, an increase of 195% over last year, and brings the eight-month sales total to \$27,529,954, according to John L. Abbe, Vice-President and Director of Sales of Distributors Group, Inc., the sponsor company.

Included in these sales figures are \$462,176 and \$5,517,682 respectively of conversions from one to another of the Group funds.

As a result of the sharp increase in sales, as well as appreciation in the investments of the various funds, total net assets or Group Securities rose \$35,251,700 in the eight-month period to \$127,458,634, a record high for this 25-year old mutual fund.

Contributing importantly to over-all results, Mr. Abbe noted, was an eight-month gain of \$17,964,900 for The Common Stock Fund to a present value of \$45,223,704. This fund, largest in the Group family, accounted for between 45 and 50% of total sales for the period.

Registers Additional Shares With SEC—

This fund filed with the SEC an amendment on Sept. 16, 1958 to its registration statement covering an additional 1,000,000 shares of capital stock, 1c par value.—V. 188, p. 349.

Grumman Aircraft Engineering Corp.—AF Contract—

An \$86,000 study contract to determine the basic maneuverability requirements of aircraft which will perform future Air Force missions has been awarded Grumman Aircraft by the Flight Control Laboratory of Wright Air Development Center, according to an announcement issued Sept. 19.

The contract calls for detailed "mission analyses" concerning the roles of future interceptor, reconnaissance and strategic bomber aircraft.—V. 188, p. 444.

Gulf States Utilities Co.—To Increase Debt Limit—

The company has filed a supplemental application with the Federal Power Commission seeking authorization to issue up to \$26,000,000 in short-term promissory notes in lieu of a present authorization limited to \$18,000,000.

The Commission on Nov. 27, 1957, authorized the company to issue short-term notes aggregating \$18,000,000 between Dec. 1, 1957 and Nov. 30, 1958. The applicant proposes to issue the additional notes before Dec. 1, 1958.

The company said the \$26,000,000 of revolving credit would be used for general corporate purposes.—V. 188, p. 852.

Gulton Industries, Inc. — Announces Development of Transient Eliminations—

Development of a new instrument, designed to protect transistor circuits from high-voltage transients, was announced on Sept. 15 by the corporation's Engineered Magnetics Division.

According to James G. Alexakis, Division Manager, "the new transient eliminators are being produced in two models, EM 446 for airborne applications, and EM 472 for use in laboratory and ground support equipment."

Both units are rated for continuous operation at 32 VDC and 15 Amps., and satisfy military specifications, MIL-E-5272. Other outstanding features are portability, lightweight, short circuit proof, high reliability, no stand-by power and little line drop. The units are protected against reversed polarity, inductive kick-back and over-voltage.—V. 188, p. 949.

Hallmark Greeting Card Co.—To Create Spanish Card Line for Latin America—

The company on Sept. 4 announced it will create a new line of Spanish-language greeting cards for residents of Latin American countries.

This marks the first time in its 50-year history that the company, the world's largest greeting card publisher, has produced an assortment of cards in a language other than English. C. E. Goodman, Executive Vice-President, explained that the company long has exported its regular cards to South American countries for English-speaking residents and tourists, but had never offered cards in the native tongue.

The company's new line, which will also include gift wrappings and party items, will be offered initially in Puerto Rico, Cuba, Panama, Peru, the Dominican Republic, Venezuela, Guatemala, El Salvador and Costa Rica, with introduction in other markets to follow as distribution arrangements are completed.

The line will be known as "Tarjetas Hallmark" — Spanish for "Hallmark Cards" — and will include year-around offerings comparable to those offered in this country.

The Spanish language cards also will be available in many U. S. areas in which there are concentrations of Spanish-speaking residents.—V. 187, p. 776.

Hartfield Stores Inc.—August Sales Increased—

Period Ended Aug. 31—	1958—Month—1957	1958—7 Months—1957
Sales.....	\$1,909,891	\$1,829,536
	\$11,514,217	\$11,162,061

—V. 188, p. 649.

Hawaiian Electric Co., Ltd.—Registers Proposed Preferred Stock Offering With SEC—Also Plans Rights Offering to Common Stockholders—

The company filed a registration statement with the SEC on Sept. 12, 1958, covering 225,000 shares of series G cumulative preferred stock to be offered for sale to the public through an underwriting group headed by Dillon, Read & Co. Inc., and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds to be received from the sale of the series G preferred stock will become part of the general funds of the company and will be applied toward the cost of its construction program. The company's construction budget for 1958 calls for total estimated expenditures of \$11,459,000, and its planned expansion program for the four-year period 1958-1961 calls for total estimated expenditures of \$44,172,000.

The company anticipates raising additional funds for its construction program through an offering in the near future of 42,350 shares of common stock to its common stockholders. It is expected that such offering will not be underwritten. No representation is made that any of such shares will be issued.

It is anticipated that additional funds for the construction program will be obtained from depreciation and other accruals, consumers' contribution, sundry realizations, retained earnings, temporary bank borrowings, and the sale of additional securities when and as required, the nature and amount of which are not now determined.—V. 185, p. 1386.

Helene Curtis Industries, Inc.—Notes Placed Privately

Gerald Gidwitz, Chairman of the Board, on Sept. 17, announced that F. Eberstadt & Co. had negotiated for the Helene Curtis company the private placement of \$2,000,000 of 5½% senior promissory notes due 1970.

Helene Curtis, one of the major factors in the beauty salon supplies, toiletries and fragrance industries, will use the funds for additional working capital to finance its rapidly expanding sales.

Hillcrest Shopping Center, Joliet, Ill.—Private Placement—It was announced on Sept. 8 that the company through Percy Wilson Mortgage & Finance Corp. has negotiated the private placement of a \$2,800,000 25-year first mortgage note.

Household Gas Service, Inc., Clinton, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 16 filed a letter of notification with the SEC covering \$75,000 of 6% convertible debentures due June 15, 1973 to be offered at par in denominations of \$1,000 and \$500. The offering will be underwritten by Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used for repayment of debt and for working capital.—V. 187, p. 2660.

Howard Stores Corp.—August Sales Off—

Period Ended Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$1,311,842 \$1,478,053 \$14,777,996 \$16,800,291
—V. 188, p. 349.

(Joel) Hurt Factors, Inc., Atlanta, Ga. — Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$10) and \$200,000 of 10-year 6% subordinated debentures due Aug. 31, 1963 to be offered in units of three shares of common stock and one \$80 debenture at \$120 per unit. Each \$80 debenture is convertible after March 15, 1962 through Sept. 1, 1963 for one \$40 6% debenture and three shares of common stock at \$13.33 for 1/3 of a share; after Sept. 1, 1963 and until maturity each \$80 debenture may be exchanged for one \$30 6% debenture and three shares of common stock at \$16.66 for 2/3 of a share. No underwriting is involved. The proceeds are to be used to repay Crompton Co., Inc. and for working capital.

The corporation was formerly known as the Crompton-Richmond Joel Hurt Co.

Husky Oil Co., Cody, Wyo.—Secondary Offering—A secondary offering of 100,000 shares of \$1 par value common stock was made on September 15 by Bear, Stearns & Co. at \$7.25 per share with a dealer's concession of 50 cents per share. It was quickly completed.—V. 187, p. 1433.

Idaho Power Co.—Registers With SEC—

This company on Sept. 17 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding. Net proceeds from the sale of the bonds will be used for partial payment of short-term bank loans heretofore made for interim financing of construction of new operating facilities. The company's major construction program is expected to continue over the next several years.—V. 188, p. 1045.

International Mining Corp.—Reports Loss in Earnings

This corporation, formerly National Department Stores Corp., on Sept. 8 reported sales of \$12,330,000 for the six months ended July 31, 1958, compared with those of \$17,880,000 in the similar period a year ago. The company reported a loss of \$1,256,125 for the six months against a deficit of \$16,584 in the same 1957 period.

Frank L. Kellogg, President, pointed out that "the loss included \$566,109 of non-recurring items, and that sales were derived from the operation of six retail units, four of which were operated only to May 31, 1958, as compared with eight units throughout the first six months of 1957." He added that "the sale of all but two department stores, from an original chain of 17, is in line with the company's program to concentrate and to expand its operations in the field of natural resources."—V. 188, p. 247.

Inter-State Water Co., Danville, Ill.—Private Placement—It was announced on Sept. 17 that the company has placed privately, through Blyth & Co., Inc., \$1,000,000 of 4 3/4% first mortgage bonds, series "D," due Sept. 1, 1983.—V. 145, p. 1102.

Investors Stock Fund, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

This Minneapolis, Minn. investment company filed with the SEC an amendment on Sept. 11, 1958 to its registration statement covering an additional 5,000,000 shares of capital stock, 50c par value.—V. 187, p. 2906.

J. E. Plastics Manufacturing Corp.—Securities Offered—Riter & Co. and Walter Krueger & Co., Inc., on Sept. 9 publicly offered 90,000 shares of common stock (par 10c) and 30,000 warrants to purchase common stock in units of three shares of stock and one warrant to purchase one share of common stock. The price per unit is \$6.87 1/2.

Each warrant is exercisable on and after Nov. 1, 1959 but not later than Nov. 1, 1961 upon payment to the company of \$2.50 per share. The debentures are callable by the company in whole or in part on 30 days' notice at 110% of face value and accrued interest during the first year, decreasing 1% per year thereafter to maturity, at which time they will be redeemable at 100% of face value and accrued interest.

PROCEEDS—The company intends to apply the net proceeds to be received from the sale of the common stock and warrants, together with \$200,000 to be borrowed from a bank, in the following order of priority:

To retire existing bank loan; to add to the production equipment for the manufacture of the present line of items (acetate containers); to increase promotion, advertising and sales activities in all plastic fields in which the company may be engaged; to purchase machinery and equipment for entering a new field involving the use of plastics in addition to acetate such as "insite"; to engage in engineering and experimental operations relative to the uses and manufacture of new plastic materials; and the balance to be used as additional working capital.

BUSINESS—The corporation's plant and executive offices are located at 400 Nepperhan Ave., Yonkers, N. Y. The company also maintains a sales office at 225 West 57th St., New York, N. Y. The company is primarily engaged in the manufacture of semi-rigid transparent acetate containers used for packaging a large variety of products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Bank loan 5% 4 1/2 years	\$200,000	\$200,000
10-year conv. 6% debts. due Apr. 1, 1966	1294,000	78,900
Common stock (par 10c)	750,000 shs.	598,413 shs.

*A New York bank has given the company a commitment for a loan in the amount of \$200,000 covering a period of approximately 4 1/2 years. Repayment is to be made \$10,000 per quarter, starting Jan. 31, 1959 through October, 1962. A final payment of \$40,000 will be due and payable Jan. 31, 1963. The interest rate is 5% per annum. The loan is to be secured by a substantial amount of present and future equipment. The loan, however, is subject to the company's raising \$170,000 net new equity money prior to or concurrent with this loan. Under the terms of this loan the company will agree to maintain working capital at not less than \$150,000. The company additionally agrees not to pay any cash dividends until the loan is down to two-thirds of the net current assets at all times. The debentures are junior to the bank loan and are restricted as to redemption. \$215,100 of said 10-year convertible 6% debentures due April 1, 1966, have been converted into common stock of the company and cannot be reissued.

*Does not include 39,450 shares of common stock reserved for conversion of the 10-year convertible 6% debentures due April 1, 1966 or 30,000 shares of common stock reserved for exercise of warrants

qualified herein, or 75,000 shares of common stock reserved under the company's restricted stock option plan for Herbert Magnes, Warren Weinberg, Mrs. Lois Goldstein, Martin Magnes, and Bruce Ross.—V. 188, p. 546.

Joy Manufacturing Co.—Enters Into New Agreement—

This company has entered into a working agreement with Carpo Research and Engineering Inc., Jacksonville, Fla., to manufacture and sell that company's newly-developed high-tension separator for refining iron ore.

This move takes Joy Manufacturing for the first time into the minerals dressing field, producing machinery to refine materials for the iron and steel industry. High tension separation makes it possible to obtain good recovery of ore from secondary deposits, and to refine low grade ore to such an extent that it becomes comparable with higher grade ores.

The Carpo separation process involves passing the minerals through a very high voltage corona discharge and over fast turning rolls connected to ground. Iron, being a good conductor, passes the electrical charge through to ground and is thrown off and separated from quartz and other materials in the ore which are poor conductors.—V. 187, p. 2800.

Kermac Nuclear Fuels Corp.—Two New Directors—

Edwin L. Kennedy, a partner in the investment banking firm of Lehman Brothers, and Bernard M. Silbert, President and General Counsel of the Pacific Uranium Mines Co. of Los Angeles, Calif., on Sept. 17 were elected to fill two vacancies in the ten-member directorate of Kermac Nuclear Fuels Corp., Grants, N. M. Both serve on boards of other companies.—V. 187, p. 776.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston, Mass. investment company filed with the SEC amendments on Sept. 15, 1958 to its registration statements seeking registration of additional securities as follows: 1,000,000 shares of Keystone Custodian Fund Certificates of Participation Series S4; and 500,000 shares of Keystone Custodian Fund Certificates of Participation Series E3.—V. 188, p. 1045.

Knox Glass Inc., Knox, Pa.—Split-Up Approved—

The shareholders on Sept. 4 approved management proposals to increase the authorized capital stock of the company from \$4,000,000, divided into 100,000 shares of \$25 par value, to \$6,250,000, divided into 1,000,000 shares of \$6.25 par value, and simultaneously therewith to split and change each presently issued share of \$25 par value into four new shares of \$6.25 par value.

This year sales volume is reported to be more than 13% ahead of the record set by the company in 1957, its previous high sales year.

Since the first of this year, the company has added nearly 20% to its production capacity by the installation of amber glass manufacturing facilities at its Palestine, Texas, plant and by the building of a completely new plant at Danielson, Conn., the first glass container manufacturing plant built in New England. Initial production began in Danielson late last month, and full production is expected by Sept. 15.

Current payrolls show between 2,700 and 2,800 employees, with another 200 to 300 expected to be added within the next few months.—V. 188, p. 350.

Lane Bryant Inc.—August Sales Off—

Period Ended Aug. 31— 1958—Month—1957 1958—8 Months—1957
Sales \$5,546,636 \$5,668,614 \$45,828,134 \$46,139,377
—V. 188, p. 650.

Lerner Stores Corp.—August Sales Lower—

Period End. July 31— 1958—Month—1957 1958—7 Mos.—1957
Sales \$13,901,244 \$14,348,610 \$92,677,542 \$97,482,617
—V. 188, p. 350.

(R. G.) LeTourneau, Inc.—Unveils Largest Earthmover

Months of speculation will end today (Sept. 22) when this corporation officially unveils the largest and most powerful earthmoving scraper ever marketed anywhere in the world.

Also it is the first earthmover shown by LeTourneau since the company left the earthmoving equipment business more than five years ago.

The giant dirt-eater is labeled with a 70-ton work capacity, roughly equivalent to 50 to 60 cubic yards. This is more than double the capacity of average scrapers previously marketed by any manufacturer.

R. L. LeTourneau, Vice-President, said price of the 70-ton machines will be "in the \$100,000 class."

Also he revealed that his firm already is planning even larger earthmovers within the near future. Some of these larger ones, he said, will have roughly twice the work capacity of the history-making Goliath on display here this week.—V. 188, p. 894.

Lithium Corp. of America, Inc.—New Listing—

Listing of the \$1 par value common stock of this corporation became effective on the Pacific Coast Stock Exchange on Sept. 17.

The company, with principal offices in Minneapolis, Minn., is the only major lithium producer in the United States solely engaged in the production of a diversified line of lithium compounds and lithium metal products. Lithium is the lightest metallic element and the third lightest of all elements.

The company is reported to supply the largest dollar volume of lithium products to industrial and Government consumers, with the possible exception of the Atomic Energy Commission.—V. 188, p. 1045.

(P.) Lorillard Co.—Plans Rights Offering—

This company plans to offer stockholders the right to subscribe to additional shares of common stock, it was announced on Sept. 17. The new financing, it was stated, is necessitated by Lorillard's continuing growth and expansion which have set new sales and earnings records in the past year.

The present intention is to offer additional common stock on the basis of one new share for each eight shares held. The company currently has 2,905,654 shares of common stock outstanding so that the new offer will consist of approximately 363,000 shares.

Under present plans, a registration statement will be filed with the Securities and Exchange Commission early in November, with the offering price to shareholders to be determined at the time the registration statement becomes effective.

If the proposed stock offering proceeds as indicated, it is expected that it will be underwritten by a group to be formed by Lehman Brothers and Smith, Barney & Co.—V. 187, pp. 2335 and 1786.

Madison Gas & Electric Co.—Registers Proposed Bond Offering With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 10, 1958, covering \$11,000,000 of first mortgage bonds, 1988 series, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to pay the short term bank loans incurred by the company as temporary financing for its construction program (\$10,000,000 outstanding at June 30, 1958), and the balance, together with other funds of the company, will be applied to meet other construction program costs to be incurred during 1958 and 1959. The prospectus states that is expected that the company's continuing construction program will require additional funds in 1960 and subsequent years, which will be obtained from internal sources and from the issuance of additional securities of the company. The types of securities to be sold and the time or times of sale will be determined in the light of conditions prevailing. Short term bank loans may be utilized as temporary financing from time to time.—V. 188, p. 1046.

Magor Car Corp. (& Subs.)—Earnings Show Gain—

	1958	1957
Year Ended June 30—		
Gross profit on sales	\$2,563,798	\$1,469,831
Profit before income taxes	1,858,697	772,956
Prov. for Fed income taxes	959,300	389,700
Net profit	\$899,397	\$383,256
Dividends paid	250,640	250,640
Capital shares outstanding	125,320	125,320
Earnings per common share	\$7.17	\$3.06

—V. 178, p. 1274.

Mansfield Tire & Rubber Co.—Earnings Favorable—

James H. Hoffman, President, said sales and earnings since June 30 continue the favorable trend established in the first half when sales totaled \$31,147,571, up 3 1/2% over half-year 1957, and earnings totaled \$923,129, an increase of 48% over the first six months of 1957.—V. 188, p. 547.

Manufacturers Light & Heat Co.—To Incr. Facilities—

The Federal Power Commission has authorized this company to construct and operate about 34 miles of 20-inch pipeline and a regulating station, at an estimated cost of about \$3,047,000 in Greene, Adams and York Counties, Pa.

The company's application said the additional facilities will be needed to meet the increased requirements of existing customers in eastern Pennsylvania and New York during the 1958-59 winter. The FPC in June granted the company temporary authorization to construct and operate the facilities.—V. 188, p. 148.

McCrary Stores Corp.—August Sales Off—

Period Ended Aug. 31— 1958—Month—1957 1958—8 Months—1957
Sales \$8,931,583 \$9,134,348 \$63,751,050 \$65,896,767
—V. 188, p. 650.

Meadowdale Corp. (Ill.)—Notes Sold Privately—The company about three months ago placed privately an issue of \$500,000 twenty-year first mortgage bonds, due April 1, 1978, through Percy Wilson Mortgage & Finance Corp.

This corporation is a water and sewer company operating under the jurisdiction of the Illinois Commerce Commission.

Melville Shoe Corp.—Current Sales Up—

Period Ended Aug. 23— 1958—4 Weeks—1957 1958—34 Weeks—1957
Retail sales \$6,308,373 \$7,939,437 \$74,602,073 \$72,427,175
—V. 188, p. 650.

Mercantile Stores Co. Inc.—August Sales Higher—

Period Ended Aug. 31— 1958—Month—1957 1958—7 Months—1957
Sales \$12,642,000 \$12,507,000 \$77,999,000 \$78,454,000
—V. 188, p. 650.

Merck & Co., Inc.—New Plant Completed—

Wigton-Abbott Corporation, engineers and constructors of Plainfield, N. J., has completed a \$1,500,000 chemical process plant for Merck & Co., Inc., at the chemical company's Cherokee plant in Danville, Pa.

The plant is part of Merck's new \$5,000,000 facilities for expanded production of ultra-pure silicon for the electronics industries.

Wigton-Abbott Corporation also installed all of the process equipment for the new project and designed and constructed alterations to one of the existing plant structures.—V. 188, p. 1046.

Mid-America Minerals, Inc., Oklahoma City, Okla.—Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering \$224,000 of Working Interests in properties located in Uintah County, Utah.

Miehle-Goss-Dexter, Inc. (& Subs.)—Earnings—

	1958—3 Mos.—1947	1958—9 Mos.—1957
Period End. July 31—		
Net sales	\$12,110,317	\$14,959,805
Earnings before taxes	712,375	1,728,669
Provision for taxes	372,575	917,000
	2,303,400	3,728,700
Net earnings	\$339,798	\$811,669
Earnings per share	\$0.24	\$0.61
	\$1.52	\$2.56

*Based on number of shares outstanding at the close of each of the periods.—V. 187, p. 457.

Minute Maid Corp.—Completes Purchase of Debs.—

This corporation on Sept. 17 completed the purchase from Standard Brands Inc. of \$11,285,000 principal amount of Minute Maid 4 1/2% debentures, it was announced by Daniel Draper, Minute Maid Vice-President and Treasurer.

The debentures, which will be held for sinking fund requirements and not reissued, had been carried on Standard Brands' books at \$4,562,743. The total consideration paid to Standard Brands was \$5,642,900.

Minute Maid also reduced its term loan by \$1,300,000 at the same time, Mr. Draper said.

The debentures were issued to Clinton Foods, Inc. in December 1954 when Minute Maid purchased Clinton's Snow Crop division. Clinton later sold its assets, including the \$11,285,000 of debentures, to Standard Brands, having previously sold publicly \$5,500,000 of the debentures. The latter are still outstanding.—V. 188, p. 751.

Missiles-Jets & Automation Fund, Inc. — Registers With Securities and Exchange Commission—

This Washington, D. C. investment company filed with the SEC an amendment on Sept. 11, 1958 to its registration statement covering an additional 250,000 shares of capital stock, \$1 par value.

Howard F. Vultee Elected a Director—

Howard F. Vultee, financial and investment advisor, has been elected to the board of directors of this corporation, newest entry in the mutual fund field whose shares were recently underwritten by a syndicate headed by Ira Haupt & Co., investment bankers with offices in New York, Chicago and Dallas.

Mr. Vultee, former Administrative Vice-President of Marine Midland Trust Co. of New York and a former Vice-President of Marine Midland Corp., is a director of Sun Chemical Corp., Standard Financial Corp., and the Health Insurance Plan of New York. He was formerly director of the office of economic affairs, United States Mission to NATO and European Regional Organization.—V. 188, p. 149.

Montgomery Ward & Co., Inc.—August Sales Off—

Period End. Aug. 31— 1958—Month—1957 1958—7 Mos.—1957
Sales \$92,464,710 \$93,815,457 \$64,386,389 \$59,820,777
—V. 188, p. 1046.

Montrose Chemical Co.—Listing in New York—

The Board of Governors of the American Stock Exchange have approved for original listing 950,000 \$1 par common shares of this company, which was incorporated in 1946, and derives its principal source of income from its 50% ownership of the capital stock, and its management of operations, of Montrose Chemical Corp. of California, which is the largest United States producer of DDT. The company is directly engaged in the production of organic chemicals, such as plasticizers, insecticidal chemicals and chemicals used in the precision casting of metals and, more recently, in the production of boron compounds and of a monomer used to produce a polymer that enters into a solid fuel rocket component.

A total of 947,600 shares of common stock, \$1 par value, were admitted to trading on the Pacific Coast Stock Exchange on Sept. 22.

Montrose California has plants at Torrance, Calif., and Henderson, Nev. Montrose Chemical Co.'s plant and executive offices are located at Newark, N. J. Pincus Rothberg is President, General Manager and a director.—V. 188, p. 351.

Muller-Wohl Co. Inc.—August Sales Decreased—

	1958	1957
Month of August—		
Sales	\$3,294,877	\$2,501,482

—V. 188, p. 650.

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Agnew-Surpass Shoe Stores, common (quar.)	115c	12-1	10-31
5 1/2% preferred (quar.)	\$27 1/2c	12-1	10-31
All Canadian Dividend Funds	6c	10-15	9-30
Aluminum Co. of America, common (quar.)	30c	12-13	11-21
\$3.75 preferred (quar.)	93 3/4c	1-1-59	12-15
Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	9-30	9-23
American Art Metals Co., class A	15c	12-29	12-19
Special	15c	1-1-59	12-19
American Bankers Insurance of Florida—			
Class A common	8 1/2c	9-25	9-15
Class B	2 1/2c	9-25	9-15
8% preferred (quar.)	20c	9-25	9-15
American Book Co. (quar.)	87 1/2c	11-1	10-17
American Insurance Co. (Newark, N. J.)—			
Quarterly	32 1/2c	12-1	11-10
American-Marietta Co., common (quar.)	25c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Mutual Fund—			
(6c from net inv. income and 26c from realized capital gains. Payable in cash or stock at holders' option)	32c	10-29	10-1
Anchor Hocking Glass Corp., com. (quar.)	50c	10-8	9-29
\$4 preferred (quar.)	\$1	10-1	9-24
Anheuser-Busch Inc. (quar.)	30c	12-9	11-12
Ansil Chemical Co. (quar.)	25c	10-15	10-1
Anthel-Imperial, Ltd., common (quar.)	135c	10-15	9-26
\$5.25 preferred (1955 series) (quar.)	\$81.31 1/4	1-1-59	12-29
Aro Equipment Corp. (quar.)	25c	10-15	10-1
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-26
Atlantic City Sewerage (quar.)	25c	10-1	9-22
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	11-1	10-6
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17 1/2c	10-1	9-15
Axe Houghton Fund "B"—			
(Quarterly, 29c from capital gains and 6c from net investment income)	35c	10-24	9-26
B M I Corp. (quar.)	20c	10-10	9-26
Backstay Well Co. (quar.)	12 1/2c	10-8	9-28
Badger Paint & Hardware Stores, Inc.	50c	10-1	9-19
Balcrank, Inc. (quar.)	25c	9-30	9-22
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	9-30	9-15
6% prior preference B (quar.)	15c	9-30	9-15
6% prior preference C (quar.)	15c	9-30	9-15
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	\$1.50	10-1	9-22
Bankers Trust Co. (N. Y.) (quar.)	75c	10-15	9-25
Beatty Bros., Ltd. (special)	10c	10-1	9-18
Bridgeport Hydraulic Co. (quar.)	42 1/2c	10-15	9-26
Briggs-Weaver Machinery Co.—			
\$1 preferred (quar.)	25c	9-30	9-20
Bruning (Charles) Co. (quar.)	25c	12-1	11-10
Buffalo Insurance (N. Y.)	30c	9-26	9-23
Burrus Mills, 4 1/2% preferred (accumulative)	\$2.25	9-30	9-15
Canadian General Investment, Ltd. (quar.)	130c	10-15	9-30
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	375c	10-1	9-15
Canadian Industries, Ltd., common (quar.)	110c	10-31	9-30
7 1/2% preferred (quar.)	\$93 3/4c	10-15	9-19
Canal-Randolph Corp. (quar.)	10c	10-1	9-25
Carolina, Clinchfield & Ohio Ry.—			
Guaranteed (quar.)	\$1.25	10-20	10-10
Celotex Corp., common (quar.)	50c	10-31	10-8
5% preferred (quar.)	25c	10-31	10-8
Central Public Utility Corp. (quar.)	20c	11-1	10-8
Central Telephone Co.—			
\$2.50 preferred (quar.)	62 1/2c	9-30	9-18
5.50% preferred (quar.)	\$1.37 1/2c	9-30	9-18
Champion Oil & Refining Co. (quar.)	25c	11-1	10-10
Chemical Fund, Inc., (increased quarterly from net investment income)	9 1/2c	10-15	9-24
Cincinnati Gas & Electric (quar.)	37 1/2c	11-14	10-15
Cincinnati Union Stockyards (reduced)	15c	10-1	9-16
Claussen Bakeries (quar.)	10c	10-6	9-20
Clinton Trust Co. (N. Y.) (quar.)	20c	10-1	9-19
Collins Radio Corp., 4% conv. pfd. (quar.)	50c	10-1	9-19
Columbia River Packers Assn.	50c	10-6	10-1
Combined Insurance Co. of America—			
Stock dividend	20%	10-15	10-3
Commonwealth Edison Co., common (quar.)	50c	11-1	9-22
Stock dividend	2%	11-20	9-22
4.64% preferred (quar.)	\$1.16	11-1	9-22
5.25% preferred (quar.)	\$1.34 1/4	11-1	9-22
Composite Bond & Stock Fund	13c	9-30	9-12
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47 1/2c	11-1	10-3
\$2 preferred (quar.)	50c	11-1	10-3
\$2.04 preferred (quar.)	51c	11-1	10-3
\$2.06 preferred (quar.)	51 1/2c	11-1	10-3
\$2.09 preferred (quar.)	52 1/4c	11-1	10-3
\$2.20 preferred (quar.)	55c	11-1	10-3
Consolidated Natural Gas Co. (quar.)	50c	11-17	10-15
Consolidated Water Co., class A	17 1/2c	10-15	9-30
6% convertible preferred (quar.)	37 1/2c	10-15	9-30
Container Corp. of America, conv. (quar.)	25c	11-25	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental Motors Corp. (quar.)	15c	10-17	9-26
Cooper-Jarrett Inc. (quar.)	12 1/2c	10-16	10-8
Crompton Mfg., 6% convertible pfd. (quar.)	15c	9-30	9-12
Crown Life Insurance Co. (Toronto) (quar.)	160c	10-1	9-19
Crown & Forster, 8% preferred (quar.)	\$2	12-30	12-15
Cutter Laboratories, common (series L-V)—			
(Payment on common (series V) omitted at this time)	5c	10-24	9-30
Darling (L. A.) Company (quar.)	12 1/2c	10-1	9-22
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	10-1	9-15
Denver Union Stockyards (quar.)	\$1	12-1	11-15
Detroit Edison Co. (quar.)	50c	10-15	9-25
Detroit International Bridge (quar.)	25c	9-29	9-23
Dillon (J. S.) & Sons Stores (quar.)	25c	10-15	9-30
Dividend Shares, Inc. (fiscal year-end distribution of 2 1/4c from net investment inc. plus 8 1/2c from net securities profits)	10 3/4c	10-27	10-3
Doeskin Products, Inc., 70c pfd. (quar.)	17 1/2c	10-1	9-22
Dominion Equity Investments, Ltd.—			
Common bearer shares	120c	9-30	
Common registered shares	120c	9-30	9-10
Dominion Textile Co., Ltd., com. (quar.)	115c	10-15	9-25
7% preferred (quar.)	\$1.75	10-15	9-25
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	10-15	9-22
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	11-1	10-3
\$6 preferred B (accum.)	\$1.50	11-1	10-3
Electrical Products Consolidated (quar.)	35c	10-1	9-19
Energy Fund, Inc.—			
(\$3.55 from securities profits plus \$2.45 from net investment income)	8c	9-30	9-17
Eric Forge & Steel Corp., common (quar.)	10c	11-10	10-20
6% 1st preferred (quar.)	15c	10-31	10-20
5% 2nd preferred (quar.)	62 1/2c	10-31	10-20
Ero Manufacturing (quar.)	12 1/2c	10-15	10-1
Erwin Mills, Inc. (quar.)	15c	10-1	9-23
Factor (Max) & Co., class A (quar.)	20c	9-30	9-22
Fall River Gas (quar.)	37 1/2c	11-15	11-1
Faultless Rubber Co. (quar.)	30c	10-1	9-15
Federal Oil Co. (N. J.)	5c	9-26	9-19
Federal Paper Board, common (quar.)	50c	10-15	9-29
4.60% preferred (quar.)	28 3/4c	12-15	11-28

Name of Company	Par Share	When Payable	Holders of Rec.
Firestone Tire & Rubber (quar.)	65c	10-20	10-3
Stock dividend	2%	10-31	10-17
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11-1	10-17
Flagg-Utica Corp., 5% prior pfd. (quar.)	8c	10-24	10-10
Food Machinery & Chemical Corp.—			
(Stock dividend)			
An additional share for each share held—	100%		10-31
Directors also indicated declaring if possible a fourth quarter dividend of 30c on the new shares payable in December.			
Founders Mutual Fund—			
Certificates of beneficial interest (from investment income)	6c	9-30	8-29
Fresnillo Corp.—			
Dividend payment omitted at this time			
Galveston-Houston Co. (quar.)	25c	10-1	9-19
Gannett Co., class B conv. pfd. (quar.)	\$1.50	10-1	9-15
General Bronze Corp. (quar.)	37 1/2c	9-29	9-22
General Crude Oil (quar.)	25c	12-23	12-9
General Steel Wares, Ltd., com. (quar.)	110c	11-15	10-17
5% preferred (quar.)	\$81.25	11-1	10-3
Genesee Brewing, class A (quar.)	7 1/2c	10-1	9-15
Class B (quar.)	7 1/2c	10-1	9-15
Glatfelter (P. H.) Co., common (quar.)	50c	11-1	10-15
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15
4 3/4% preferred (quar.)	0.5781 1/4	11-1	10-15
Globe Hoist Co.	15c	9-15	9-5
Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-22
Great Lakes Towing (reduced)	25c	9-30	9-19
Greenwich Gas Co., common	17 1/2c	10-1	9-19
\$1.50 preferred (quar.)	37 1/2c	10-1	9-19
Griess-Pfleger Tanning Co. (quar.)	25c	9-30	9-23
Griggs Equipment, Inc. (Del.) (quar.)	7 1/2c	9-30	9-12
Grouped Income Shares, Ltd.—			
Special stock	5c	9-30	9-15
Hamilton Funds, Inc.—			
Series H-C 7 (from ordinary income)	3c	10-31	10-1
Series H-DA (from ordinary income)	3c	10-31	10-1
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37 1/2c	10-15	9-30
Hawaiian Commercial & Sugar (resumed)	7 1/2c	9-10	8-26
Haydock Fund, Inc. (quar.)	15c	10-31	10-1
Heidelberg Brewing Co. (quar.)	5c	10-1	9-19
Heinz (H. J.) Co. (quar.)	55c	10-10	9-23
Hendershot Paper Products, Ltd.—			
(Common payment omitted at this time)			
6% preference (quar.)	\$81.50	10-1	9-22
Home Title Guaranty Co. (Brooklyn, N. Y.)—			
Quarterly	25c	9-30	9-23
Horn & Hardart Baking (N. J.) (quar.)	\$1.75	9-29	9-17
Household Finance Corp., common (quar.)	30c	10-15	9-30
3 1/2% preferred (quar.)	93 3/4c	10-15	9-30
4% preferred (quar.)	\$1	10-15	9-30
4.40% preferred (quar.)	\$1.10	10-15	9-30
Hutchinson Sugar, Ltd.	15c	9-19	9-12
Hygrade Food Products Corp.—			
4% series A preferred (quar.)	\$1	11-1	10-15
5% series B preferred (quar.)	\$1.25	11-1	10-15
Imperial Sugar Co. (quar.)	50c	9-19	9-11
Independent Coal & Coke Corp.	1c	10-2	9-15
Industrial Bank of Commerce (N. Y.)—			
Quarterly	50c	10-1	9-19
Institutional Shares Ltd.—			
Institutional Growth Fund—			
(5c from investment income and 13c from security profits)	18c	11-1	10-1
Interior Breweries, Ltd.—			
50c class A preference (quar.)	\$12c	11-1	10-10
Jersey Investment Co., (N. J.) common	6c	10-1	9-25
6% preferred (quar.)	15c	10-15	10-10
Johnson Service Co. (increased)	60c	9-30	9-19
Johnson-Stephens & Shinkle Shoe Co.—			
Quarterly	10c	10-1	9-26
Keystone Custodian Funds—			
Keystone Medium-Grade Bond Fund series B-2 (from net investment income)	53c	10-15	9-30
Keystone Appreciation Common Stock Fund series S-3 (14c from net investment income plus a special distribution of 8c from net realized profits)	22c	10-15	9-30
Kidde (Walter) Co.—			
(Common payment omitted at this time)			
King-Seely Corp.	25c	10-15	9-30
Knott Hotels (quar.)	25c	9-26	9-18
Lakeside Laboratories (quar.)	25c	10-1	9-19
Lamaque Gold Mines, Ltd. (s-a)	10c	12-1	10-31
Langendorf United Bakeries, common (quar.)	30c	10-1	9-30
\$1.80 preferred (quar.)	45c	10-15	9-30
Lawrence Gas Co.	30c	9-30	9-17
Lee Rubber & Tire (quar.)	30c	10-30	10-15
Lehman Corp.	12 1/2c	10-10	9-29
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (quar.)	40c	11-1	10-10
Longines-Wittnauer Watch (quar.)	20c	10-14	10-1
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	10-1	9-16
Lucky Lager Brewing (increased-quar.)	37 1/2c	9-30	9-17
Ludlow Typograph, common (quar.)	18 1/2c	10-1	9-19
\$6 preference (quar.)	\$1.50	10-1	9-19
MacAndrews & Forbes Co., com. (quar.)	35c	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
Managed Funds, Inc.—			
Electric shares (2c from investment inc. and 2c from capital gains)	4c	10-10	9-24
Paper shares (2c from investment income and 11c from capital gains)	13c	10-10	9-24
Maremont Auto Products (quar.)	20c	9-30	9-22
Extra	5c	9-30	9-22
Marsh Foodlines (stock dividend)	1c	9-24	9-17
Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-15
Massachusetts Investors Trust—			
(Quarterly from net income)	9c	10-27	9-30
Matthiessen & Hegler Zinc Co.	20c	10-31	10-1
Stock dividend	4%	10-31	10-1
McCabe Grain, Ltd., class A (quar.)	15c	11-1	10-15
Class B (quar.)	25c	11-1	10-15
McGregor-Doniger, Inc., class A (quar.)	25c	10-31	10-17
Class B (quar.)	1 1/2c	10-31	10-17
McLouth Steel Corp., 5% pfd. (quar.)	\$1.25	9-30	9-22
McQuay, Inc., common	10c	10-1	9-16
5% preferred (quar.)	25c	10-1	9-16
Merrimack-Essex Electric (quar.)	32c	9-30	9-17
Meyercoed Co. (quar.)	5c	11-1	10-20
Middle States Telephone Co. of Illinois—			
Quarterly	22 1/2c	9-30	9-18
Millers Falls Co. (quar.)	12 1/2c	9-30	9-19
Minnesota & Ontario Paper Co. (quar.)	40c	11-1	10-3
Mission Corp. (increased)	\$1.25	10-21	9-26
Mississippi Shipping (quar.)	12 1/2c	10-1	9-16
Missouri Pacific RR., class A (quar.)	60c	10-10	9-29
Missouri Power & Light 4.30% pfd. (quar.)	\$1.07 1/2	10-1	9-15
3.90% preferred (quar.)	97 1/2c	10-1	9-15
Molybdenum Corp. of Amer. (stock dividend)	1%	11-5	10-15
Montana Power Co. (quar.)	50c	10-27	10-6
Morris Plan Co. of California (stock divid.)	3%	9-30	9-3
Motorola, Inc. (quar.)	37 1/2c	10-15	9-30
Murray Ohio Manufacturing (quar.)	50c	10-1	9-26
Mystic Valley Gas Co.	50c	9-30	9-17
N & W Industries (quar.)	5c	10-1	9-16
National Bellas Hess (s-a)	12 1/2c	10-6	10-1
National Fuel Gas Co. (quar.)	27 1/2c	10-15	9-30
National Grocers, Ltd., com. (quar.)	115c	10-1	9-12
\$1.50 pref. (quar.)	\$37 1/2c	10-1	9-12

Name of Company	Par Share	When Payable	Holders of Rec.
National Securities & Research Corp.—			
Quarterly distribution from net investment income			
National Dividend series	5c	10-15	9-30
National Bond series	4c	10-15	9-30

Name of Company	Per Share	When Payable	Holders of Rec.
Trans-Caribbean Airways, class A (quar.)	7½c	10-15	9-30
Trico Products (reduced)	62½c	10-1	9-22
Union Gas Co. of Canada, Ltd.—			
New common (initial quar.)	18c	11-1	10-3
Union Manufacturing Co. (quar.)	15c	9-30	9-15
United Industrial Bank (Brooklyn, N. Y.)—			
Quarterly	\$1	10-1	9-19
United Keno Hill Mines, Ltd. (reduced)	16c	10-20	9-26
United Life & Accident Insurance Co. (quar.)	\$1	10-2	9-9
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
U. S. Shoe Corp. (quar.)	30c	10-17	10-1
United Telephone Co. of Kansas, Inc. (Abilene), 5% preferred (quar.)	\$1.25	10-15	9-30
Upson Company (reduced)	10c	10-3	9-19
Utah-Idaho Sugar (s-a)	20c	10-31	10-3
Van Camp Sea Food Co. (quar.)	25c	11-3	10-15
Vermont & Massachusetts (s-a)	\$3	10-7	9-24
Von Hamm-Young, Ltd.—			
Dividend payment omitted at this time			
Watson-Standard Co., common	15c	10-1	9-24
5% preferred (quar.)	\$1.25	10-1	9-24
West Coast Telephone Co., \$1.20 pfd. (quar.)	30c	10-1	9-10
West Kootenay Power & Light—			
7% preferred (quar.)	\$1.75	10-1	9-19
Western Plywood Co., Ltd., class B (quar.)	15c	10-15	9-25
Class A (s-a)	125c	10-1	9-11
Western Tool & Stamping (quar.)	25c	10-2	9-22
Westmoreland, Inc. (quar.)	30c	10-1	9-25
Westmoreland Coal—			
(Dividend payment omitted at this time)			
Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	11-1	10-10
4% prior lien (quar.)	\$1	11-1	10-10
Will & Baumer Candle Co.	20c	10-1	9-10
Wisconsin Public Service Co.—			
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wood, Alexander, Ltd., 6% pfd. (quar.)	\$1.50	10-1	9-16
Wood (John) Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	10-1	9-23
(Class A and class B dividends omitted at this time)			
Wool Combing Corp., Ltd. (Canada) (quar.)	\$12½c	10-15	9-30
Wyatt Metal & Boiler Works	50c	9-30	9-23
Youngstown Steel Door Co. (quar.)	25c	10-15	9-30
Yuola Consolidated Industries (quar.)	9c	10-15	10-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACE-Wrigley Stores (quar.)	10c	9-30	9-15
A. S. R. Products (quar.)	10c	9-30	9-16
Abbott Laboratories, common (quar.)	45c	10-1	9-10
4% convertible preferred (quar.)	\$1	10-1	9-10
Abibi Power & Paper Ltd., common (quar.)	\$42½c	10-1	9-2
4½% preferred (quar.)	\$28½c	10-1	9-2
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-1	9-10
Class A (quar.)	30c	10-1	9-10
Adams Consolidated Industries—			
Stock dividend	2%	9-30	9-15
Stock dividend	2%	12-31	12-15
Stock dividend	2%	3-31-59	3-16
Adams Express Co.	15c	9-26	9-3
Addressograph-Multigraph Corp.—			
Increased quarterly payment on old shares	\$1.12½	10-10	9-8
New common (initial)	37½c	10-10	9-8
Stock divid. on new shares after three-for-one split	3%	11-24	11-10
Aetna Casualty & Surety Co. (quar.)	60c	10-1	9-12
Aetna Insurance Co. (quar.)	65c	10-1	9-15
Aetna Life Insurance (quar.)	60c	10-1	9-12
Affiliated Fund, Inc. (from net investment income)	5c	10-20	9-23
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	40c	10-1	9-15
Aid Investment & Discount, com. (quar.)	7½c	10-1	9-12
5½% preferred A (quar.)	34½c	10-1	9-12
5½% preferred B (quar.)	34½c	10-1	9-12
Aircraft Radio Corp. (quar.)	20c	9-24	9-15
Airon Brass Mfg. Co.	10c	9-23	9-10
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-12
4.60% preferred (quar.)	\$1.15	10-1	9-12
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-2
Alan Wood Steel Co.—			
5% preferred (quar.)	\$1.25	10-1	9-12
Albemarle Paper Co., class A (quar.)	12½c	10-1	9-20
Class B (quar.)	12½c	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-20
Alco Products, Inc. (quar.)	25c	10-1	9-11
Alcans, Inc., common (quar.)	30c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-10
Algonia Steel, Ltd.	125c	9-30	8-29
Allegheny Corp., \$4 prior preferred (s-a)	\$2	10-1	9-26
6% convertible preferred (s-a)	30c	10-1	9-26
Allegheny-Ludlum Steel Corp. (quar.)	50c	9-30	9-12
Allen Industries (quar.)	25c	9-25	8-29
Alled Laboratories (quar.)	25c	10-1	9-5
Alled Stores Corp., common (quar.)	75c	10-20	9-22
Alled Thermal Corp. (quar.)	50c	10-1	9-15
Alh-Chalmers Mfg. Co., common	25c	9-30	9-2
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	10-1	9-22
Aluminum Co. of America,			
\$3.75 preferred (quar.)	\$93¾c	10-1	9-19
Amalgamated Sugar Co., common (quar.)	50c	10-1	9-16
5% preferred (quar.)	12½c	10-1	9-16
Amerace Corp., common (quar.)	25c	10-9	9-22
Stock dividend	1%	10-9	9-22
4½% preferred (quar.)	\$1.06¼	10-1	9-22
American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-16
American Air Filter, common (quar.)	50c	10-4	9-19
7% preferred (quar.)	\$1.75	10-4	9-19
5% preferred (quar.)	18¾c	10-4	9-19
American Art Metals Co., class A (quar.)	16½c	10-1	9-19
6% preferred (quar.)	15c	11-1	10-20
American Bank Note Co., common (quar.)	30c	10-1	9-5
6% preferred (quar.)	75c	10-1	9-5
American Bosch Arma Corp., com. (quar.)	30c	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
American Box Board Co. (quar.)	25c	11-10	10-27
Stock dividend	1%	11-10	10-27
American Brake Shoe Co. (quar.)	60c	9-30	9-19
American Can Co.—			
7% preferred (quar.)	43¾c	10-1	9-12
American Cement Corp., common (quar.)	25c	10-1	9-12
\$1.50 preferred (quar.)	37½c	11-1	10-15
American Crystal Sugar, common (quar.)	40c	9-30	9-10
4½% preferred (quar.)	\$1.12½	9-30	9-10
American Cyanamid Co., common (quar.)	40c	9-26	9-2
3½% preferred series D (quar.)	87½c	10-1	9-2
American Dredging (quar.)	50c	9-26	9-16
Extra	50c	9-26	9-16
American Express Co. (quar.)	50c	10-1	9-5
American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-15
American Hair & Felt Co., com. (quar.)	25c	10-10	9-30
\$6 preferred (quar.)	\$1.50	10-1	9-19
American Hardware (quar.)	37½c	9-30	9-15
American Home Products Corp. (monthly)	25c	10-1	9-15
American Ice Co., 6% non-cumulative pfd.	\$1.50	9-26	9-12

Name of Company	Per Share	When Payable	Holders of Rec.
American International Corp.	10c	9-23	9-3
American Investment Co. of Illinois— 5¼% preferred (quar.)	\$1.31¼	10-1	9-15
American Machine & Foundry Co.— 3.90% preferred (quar.)	97½c	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
American Machine & Metals, Inc. (quar.)	70c	9-30	9-16
American Maize Products Co., com. (quar.)	50c	9-30	9-12
7% preferred (quar.)	\$1.75	9-30	9-12
American Manufacturing (reduced)	15c	10-1	9-19
American Metal Climax 4½% preferred (quar.)	\$1.12½	12-1	11-21
American Metal Products Co. (Mich.)— Common (quar.)	40c	9-30	9-19
5½% convertible preferred (quar.)	27½c	9-30	9-19
American National Fire Insurance (quar.)	20c	10-15	9-19
American Optical Co. (quar.)	50c	10-1	9-15
American Photocopy Equipment Increased quarterly	30c	10-1	9-15
American President Lines, Ltd.— 3% non-cum. preferred (quar.)	\$1.25	12-19	12-10
American Radiator & Standard Sanitary Corp. common (quar.)	10c	9-24	8-26
American Screw Co. (quar.)	30c	9-30	9-12
American Seal-Kap Corp. of Delaware— 5% convertible 2nd preferred (quar.)	\$1.25	9-30	9-23
5% convertible 3rd preferred (quar.)	\$1.25	9-30	9-23
American Snuff, common (quar.)	70c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
American Stamping Co.	15c	9-30	9-19
American States Insurance (Indianapolis)— Class A (quar.)	12½c	10-1	9-10
Class B (quar.)	31¼c	10	

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Canadian Bronze, Ltd., common (quar.)	\$50c	11-1	10-10	Colorado Fuel & Iron Corp.—				Delaware Power & Light, 3.70% pfd. (quar.)	\$2½c	9-30	9-10
5% preference (quar.)	\$1.25	11-1	10-10	5% preferred A (quar.)	62½c	9-30	8-18	4% preferred (quar.)	\$1	9-30	9-10
Canadian Cannery, Ltd., class A (quar.)	\$18½c	10-1	9-2	5½% preferred B (quar.)	68½c	9-30	8-18	4.20% preferred (quar.)	\$1.05	9-30	9-10
Canadian Celanese, Ltd., common (quar.)	\$20c	9-30	8-29	Colorado Interstate Gas Co., com. (quar.)	31½c	9-30	9-15	4.28% preferred (quar.)	\$1.07	9-30	9-10
\$1 preferred (quar.)	\$25c	9-30	8-29	5% preferred (quar.)	\$1.25	10-1	9-15	4.56% preferred (quar.)	\$1.14	9-30	9-10
\$1.75 preferred (quar.)	\$43¾c	9-30	8-29	Columbia River Packers Assn.	50c	10-6	10-1	5% preferred (quar.)	\$1.25	9-30	9-10
Canadian Collieries Resources, Ltd.—				Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25	Denver Tramway Corp.—			
5% preferred series B to F (s-a)	\$2½c	9-30	9-5	Combined Insurance Co. of America—				\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-8
Canadian Drawn Steel Co., 60c pfd. (quar.)	\$15c	10-15	10-1	Stock dividend	20c	10-15	10-3	Detrex Chemical Industries, Inc. (quar.)	25c	9-30	9-16
Canadian Dredge & Dock Ltd. (incr. s-a)	\$65c	11-1	10-15	Combustion Engineering, Inc. (quar.)	28c	10-28	10-14	Detroit Aluminum & Brass Corp. (quar.)	10c	9-30	9-16
Canadian General Electric Co. Ltd. (quar.)	\$2	10-1	9-15	Commercial Credit Co. (quar.)	70c	9-30	9-2	Detroit & Canada Tunnel (quar.)	25c	10-20	10-10
Canadian Ice Machine Co., Ltd.—				Commercial Solvents Corp. (quar.)	5c	9-30	9-5	Devco & Reynolds Co., class A	50c	9-26	9-12
Class A (quar.)	\$20c	10-1	9-16	Commercial Trust Co. (Jersey City, N. J.)—				Class B	25c	9-26	9-12
Canadian International Power, Ltd.—				Quarterly	75c	10-1	9-19	DI Giorgio Fruit Corp., class A (quar.)	25c	11-15	10-10
6% preferred 1956 series (quar.)	\$75c	9-30	9-15	Commonwealth Investment Co. (Del.)—				Class B (quar.)	25c	11-15	10-10
Canadian Oil Cos., Ltd.—				Quarterly from investment income	7c	9-25	9-4	Dilbert's Quality Supermarkets, Inc.—			
4% preferred (quar.)	\$1	10-2	9-12	Commonwealth Loan Co. (Indianapolis)—				7% 1st preferred (quar.)	17½c	10-1	9-15
5% preferred (quar.)	\$1.25	10-2	9-12	4% preferred (quar.)	\$1	9-30	9-15	Di Noc Chemical Arts (quar.)	12½c	9-30	9-19
5% redeemable preferred (quar.)	\$1.25	10-2	9-12	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-10	Disney (Walt) Productions (quar.)	10c	10-1	9-12
8% preferred (quar.)	\$2	10-2	9-12	Compo Shoe Machinery Corp.				Distillers, Ltd., ordinary (final)	10d	10-28	8-28
Canadian Westinghouse Co., Ltd. (quar.)	\$25c	10-1	9-15	5% preferred (quar.)	31½c	9-30	9-19	(Equal to approximately \$0.117 per share)			
Cannon Shoe, class A (quar.)	10c	10-1	9-21	5% preferred (quar.)	31½c	12-31	12-19	Diverse Corp. (quar.)	20c	9-30	9-17
Capitol Records (quar.)	25c	9-30	9-15	Concord Fund (special distribution of capital				Diversified Growth Stock Fund (quarterly			
Extra	15c	9-30	9-15	gains payable in additional shares or in				from net investment income)	2½c	9-25	9-2
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-8	cash)	50c	9-30	9-2	Dixon (Joseph) Crucible (quar.)	25c	9-30	9-19
Carnation Co., 3¾% 1st preferred (quar.)	93¾c	10-1	9-15	Confederation Life Assn. (quar.)	\$50c	12-15	12-1	Dodge Mfg. Corp., \$1.56 preferred (quar.)	39c	10-1	9-19
Carolina Power & Light Co., com. (quar.)	33c	11-1	10-10	Connecticut General Life Insurance Co.—				Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30
7% preferred (quar.)	\$1.75	10-1	9-12	Quarterly	50c	10-1	9-17	Dominguez Oil Fields (monthly)	25c	9-30	9-17
6½% preferred (quar.)	11½c	10-1	9-12	Connecticut Light & Power Co.—				Monthly	25c	1-30-59	1-16
\$4.20 preferred (quar.)	\$1.05	10-1	9-17	Common (increased)	27½c	10-1	9-2	Dominion Corset Co. Ltd. (quar.)	\$25c	10-1	9-17
\$5 preferred (quar.)	\$1.25	10-1	9-17	40c preferred (quar.)	10c	10-1	9-20	Dominion Foundries & Steel, Ltd.,			
Carolina Telephone & Telegraph Co. (quar.)	\$2	10-1	9-22	Consolidated Cement Corp. (quar.)	20c	9-30	9-15	Common (quar.)	\$25c	10-1	9-10
Carter (J. W.) Co. (quar.)	10c	9-26	9-18	Consolidated Cigar Corp., com. (increased)	45c	10-1	9-15	4½% preferred (quar.)	\$1.12½	10-15	9-24
Carter Products (quar.)	20c	9-30	9-18	\$5 preferred (quar.)	\$1.25	10-1	9-15	Dominion Glass Co., Ltd., common (quar.)	\$50c	10-15	9-26
Carthage Mills (quar.)	50c	9-30	9-15	Consolidated Dry Goods, common (quar.)	75c	10-1	9-24	7% preferred (quar.)	\$17½c	10-15	9-26
Ceco Steel Products (quar.)	30c	9-30	9-15	7% preferred (s-a)	\$3.50	10-1	9-24	Dominion Oilcloth & Linoleum Co., Ltd.			
Celanese Corp. of America, common (quar.)	25c	9-25	9-8	Consolidated Edison Co. (N. Y.)				Quarterly	\$50c	9-31	9-9
4½% preferred (quar.)	\$1.12½	10-1	9-8	\$5 preferred (quar.)	\$1.25	11-1	10-10	Dominion Tar & Chemical, Ltd., com. (quar.)	\$12½c	11-1	10-1
7% 2nd preferred (quar.)	\$1.75	10-1	9-8	Consolidated Foods Corp., common (quar.)	25c	10-1	9-10	\$1 preference (quar.)	\$25c	10-1	9-2
Central Aguirre Sugar (quar.)	35c	10-15	9-30	Stock dividend	5c	10-15	9-10	Donnacona Paper Co. Ltd., common	\$25c	10-31	9-30
Central Canada Investments, Ltd.—				5½% preferred (quar.)	65½c	10-15	9-10	Douglas Oil Co. of California—			
Common (quar.)	\$25c	10-1	9-24	Consolidated Investment Trust (Boston)—				5½% preferred (quar.)	34½c	12-1	11-20
5% preference (s-a)	\$2.50	1-2-59	12-19	From investment income	14c	9-26	9-12	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Central Electric & Gas Co.—				Consolidated Metal Products (quar.)	37½c	10-15	9-30	Dow Brewery, Ltd., common	\$37½c	10-1	9-10
4.75% preferred series A (quar.)	59½c	9-30	9-13	Extra	37½c	10-15	9-30	7% preference (quar.)	\$43½c	10-31	10-15
\$2.50 preferred (quar.)	62½c	9-30	9-18	Consolidated Paper, Ltd. (quar.)	40c	10-15	9-5	Dow Chemical (quar.)	30c	10-15	9-15
Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-11	Consolidated Rock Products (quar.)	20c	10-3	9-15	Draper Corp. (quar.)	25c	10-1	9-5
Central Hadley Corp.—				Consolidated Royalties, Inc.—				Dravo Corp., \$2 preferred (quar.)	50c	10-1	9-19
A stock distribution of one share of				Participating preferred (quar.)	15c	10-15	9-30	Du-Art Film Laboratories—			
Stellardyne Laboratories for each two				Consumers Acceptance Corp., class A (quar.)	6c	10-1	9-17	60c participating preferred (quar.)	15c	10-15	10-8
shares of common stock held				60c preferred (quar.)	15c	10-1	9-17	Duke Power, common (quar.)	30c	10-1	9-15
A stock distribution of 1¾ shares of				Consumers Finance Corp. of America—				7% preferred (quar.)	\$1.75	10-1	9-15
Stellardyne Laboratories for each share				Common class A (quar.)	12½c	9-30	9-22	du Pont (E. I.) de Nemours Co.—			
of preferred stock held				Common class B (quar.)	12½c	9-30	9-22	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Central Hudson Gas & Electric Corp.—				Consumers Gas Co. (Toronto), com. (quar.)	\$20c	10-1	9-15	\$3.50 preferred (quar.)	87½c	10-25	10-10
4.35% preferred (quar.)	\$1.08¾	10-1	9-10	5½% preferred A (quar.)	\$1.37½	10-1	9-15	Dunhill International (bi-monthly)	10c	10-1	9-17
4½% preferred (quar.)	\$1.12½	10-1	9-10	Consumers Power Co.—				Duquesne Light Co., common (quar.)	50c	10-1	9-5
4.75% preferred (quar.)	\$1.18¾	10-1	9-10	4.16% preferred (quar.)	\$1.04	10-1	9-5	4% preferred (quar.)	46½c	10-1	9-5
Central Illinois Electric & Gas, com. (quar.)	40c	10-1	9-15	4.50% preferred (quar.)	\$1.12½	10-1	9-5	4½% preferred (quar.)	50c	10-1	9-5
4.10% preferred A (quar.)	\$1.02½	10-1	9-15	4.52% preferred (quar.)	\$1.13	10-1	9-5	4½% preferred (quar.)	51½c	10-1	9-5
4.10% preferred B (quar.)	\$1.02½	10-1	9-15	Continental Assurance Co. (Chicago) (quar.)	25c	9-30	9-16	4½% preferred (quar.)	51½c	10-1	9-5
4.75% preferred series C (quar.)	\$1.18¾	10-1	9-15	Continental Baking, com. (increased quar.)	55c	10-1	9-12	4.20% preferred (quar.)	52½c	10-1	9-5
4.80% preferred series D (quar.)	\$1.20	10-1	9-15	\$5.50 preferred (quar.)	\$1.37½	10-1	9-12	2.10% preferred (quar.)	52½c	10-1	9-5
Central Illinois Light				Continental Can Co.—				Duvan Sulphur & Potash (quar.)	31½c	9-30	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-12	\$3.75 preferred (quar.)	93¾c	10-1	9-15	East Tennessee Natural Gas (quar.)	15c	10-1	9-15
4.64% preferred (quar.)	\$1.16	10-1	9-12	4.50% conv. 2nd pfd. (quar.)	\$1.12½	9-30	8-29	5.20% preferred (quar.)	32½c	10-1	9-15
Central Illinois Public Service—				Continental Casualty Co. (Chicago)				Eastern Bakeries, Ltd.—			
4% preferred (quar.)	\$1	9-30	9-18	Stock div. (One sh. of United States Life				4% partic. preferred (quar.)	\$1	10-15	9-30
4.92% preferred (quar.)	\$1.23	9-30	9-18	Insurance Co., com. for ea. 25 shs. held)				Extra	\$1.50	10-15	9-30
Central Indiana Gas (quar.)	20c	10-6	9-19	Continental Copper & Steel (quar.)	17½c	9-30	9-10	Eastern Corp.—			
Central Maine Power Co., common (quar.)	35c	9-30	9-10	Continental Gin, 4½% preferred (quar.)	\$1.12	10-1	9-15	Merged with and into Standard Packaging			
3.50% preferred (quar.)	87½c	10-1	9-10	4½% preferred (quar.)	\$1.13	1-2-59	12-15	Corp. Stockholders to receive four-fifths			
4.60% preferred (quar.)	\$1.15	10-1	9-10	Controls Co. of America (quar.)	20c	10-4	9-22	of a common share and one \$1.20 convertible			
4.60% convertible preferred (quar.)	\$1.15	10-1	9-10	Cooper (B.) Corp., 6½% preferred (quar.)	\$1.62½	10-1	9-17	preferred share for each share held.			
4.75% preferred (quar.)	\$1.18¾	10-1	9-10	Cooper Tire & Rubber Co.—	25c	9-30	9-19	In accordance with terms of merger com-			
6% preferred (quar.)	\$1.50	10-1	9-10	Corn Products Refining Co., common (quar.)	40c	10-25	9-26	pany will also distribute 0.2114 share of			
Central Telephone Co., common (quar.)	25c	9-30	9-18	7% preferred (quar.)	\$1.75	10-15	9-26	Rayonier, Inc. common for each share held.			
5.44% preferred (quar.)	68c	9-30	9-18	Cornell-Dublier Electric Corp., com. (quar.)	20c	9-23	9-12	Eastern Gas & Fuel Associates, com. (quar.)	40c	9-27	9-8
\$5 preferred (quar.)	\$1.25	9-30	9-18	\$5.25 series A preferred (quar.)	\$1.31¼	10-15	9-19	4½% preferred (quar.)	\$1.12½	10-1	9-8
Central Vermont Public Service—				Corning Glass Works, common (quar.)	25c	9-30	9-15	Eastern Racing Assn., common (quar.)	7½c	10-1	9-15
4.15% preferred (quar.)	\$1.04	10-1	9-15	3½% preferred (1945 series) (quar.)	87½c	10-1	9-15	\$1 preferred (quar.)	25c	10-1	9-15
4.65% preferred (quar.)	\$1.16	10-1	9-15	3½% preferred (1947 series) (quar.)	87½c	10-1	9-15	Eastern Stainless Steel (quar.)	37½c	10-7	9-19
4.75% preferred (quar.)	\$1.19	10-1	9-15	Coro, Inc. (quar.)	25c	9-30	9-16	Eastman Kodak Co., common (quar.)	65c	10-1	9-5
Central Wisconsin Motor Transport—				Corroon & Reynolds Corp., com. (quar.)	15c	10-1	9-22	6% preferred (quar.)	\$1.50	10-1	9-5
Common (quar.)	10c	9-30	9-20	\$1 dividend preferred (quar.)	25c	10-1	9-22	Eaton & Howard Balanced Fund (quar.)	17c	9-25	9-10
6% convertible preferred (quar.)	15c	9-30	9-20	Cosden Petroleum Corp. (quar.)	25c	9-30	9-15	Eaton & Howard Stock Fund (quar.)	13c	9-25	9-10
Century Shares Trust—				Cosmopolitan Realty, quarterly	\$4	11-15	11-1	Economic Investment Trust, Ltd. (quar.)	\$50c	9-30	9-12
(Quarterly from investment income)	13c	9-24	9-9	Counselor's Investment Fund, Inc.	5c	10-15	8-13	Economy Baler (quar.)	7½c	10-1	9-10
Cerro de Pasco Corp.	20c	9-30	9-19	Cowles Chemical Co. (quar.)	15c	9-30	9-15	Eddy Match, Ltd. (quar.)	\$37½c	9-30	9-13
Champion Paper & Fibre Co.				Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16	Edison Bros. Stores,			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-10	Crain (R. L.), Ltd. (quar.)	\$25c	9-30	9-5	4½% partic. preferred (quar.)	\$1.06¼	10-1	9-20
Champion Spark Plug (initial quar.)	30c	10-15	10-1	Crane Company, common (quar.)	20c	9-23	9-5	Edo Corp., class A (quar.)	15c	9-26	9-12
Chance Vought Aircraft, Inc. (quar.)	50c	9-22	9-8	Cream of Wheat Corp. (quar.)	40c	10-1	9-22	Class B	1½c	9-26	9-12
Chapman Valve Mfg. (quar.)	75c	10-1	9-15	Credit Finance Service, Inc., class A (quar.)	12½c	10-1	9-10	El Paso Electric Co.			
Chemical Corn Exchange Bank (New York)				Class B (quar.)	12½c	10-1	9-10	\$5.40 preferred (quar.)	\$1.35	10-1	8-27
Increased quarterly	60c	10-1	9-15	Crescent Petroleum—				\$4.72 preferred (quar.)	\$1.18	10-1	8-27
Chemical Enterprises (initial)	10c	12-15	11-14	5% convertible preferred (initial)	18½c	9-30	9-15	\$4.50 preferred (quar.)	\$1.12½	10-1	8-27
Chenango & Unadilla Telephone Corp.—				Crestmont Oil Co. (quar.)	4c	9-30	9-18	\$4.12 preferred (quar.)	\$1.03	10-1	8-27
4½% preferred (quar.)	\$1.12½	10-15	9-30	Crosett Company, class A (quar.)	10c	11-1	10-10	El Paso Natural Gas, common (quar.)	32½c	9-30	8-29
Chesapeake Industries, \$4 pfd. (accum.)	\$1	10-1	9-19	Class B (quar.)	10c	11-1	10-10	Elder Manufacturing Co. (quar.)	15c	10-1	9-19
\$6 preferred (accum.)	\$1.50	10-1	9-19	Crown Cork International Corp.—				Electric Bond & Share (quar.)	35c	9-29	9-8
Chesapeake & Ohio Ry.				Class A (quar.)	25c	10-1	9-10	Electric Storage Battery (quar.)	50c	9-30	9-5
3½% preferred (quar.)	87½c	11-1	10-7	Crown Zellerbach Corp. (quar.)	45c	10-1	9-10	Electrical Products Corp. (Calif.) (quar.)	25c	10-1	9-19
Chesebrough-Ponds (quar.)	75c	9-25	9-4	Crown Z							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
First America Corp. (initial)	20c	9-30	9-5	Government Employees Insurance (quar.)	25c	9-25	9-10	Illinois Central R.R. Co. (quar.)	50c	10-1	9-2
First Geneva Corp. (quar.)	15c	9-29	9-15	Grace (W. R.) & Co.				Imperial Investment Corp. Ltd.			
First National Bank of Jersey City (N. J.)				6% preferred (quar.)	\$1.50	12-10	11-18	Class A (quar.)	\$12.25c	9-30	9-12
Quarterly	75c	9-30	9-17	8% preferred A (quar.)	\$2	12-10	11-18	\$2.50 preferred (quar.)	\$62.25c	9-30	9-12
First National City Bank (N. Y.) (quar.)	75c	11-1	10-3	8% preferred B (quar.)	\$2	12-10	11-18	\$1.40 preferred (quar.)	\$35c	9-30	9-12
First National Stores (quar.)	50c	10-1	9-4	Grafton & Co., class A (quar.)	125c	12-15	11-25	Imperial Life Assurance Co. of Canada			
Fischer & Porter Co., 5% pfd. (quar.)	12.25c	10-1	9-15	Grand & Toy, Ltd. (quar.)	145c	9-30	9-19	Quarterly	150c	10-1	9-12
Fisher Brothers, 5% preferred (quar.)	\$1.25	10-1	9-19	Grant (W. T.), common (quar.)	50c	10-1	9-8	Imperial Oil, Ltd. (quar.)	130c	9-30	9-5
Fleming Co., common (quar.)	12c	10-1	9-20	3 3/4% preferred (quar.)	93 3/4c	10-1	9-8	Imperial Paper & Color Corp. (quar.)	35c	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-20	Gray Drug Stores (increased quar.)	40c	10-1	9-15	Imperial Tobacco Co. of Canada, Ltd.			
Florida Mutual Fund, Inc.	6c	9-25	9-16	Great American Insurance (N. Y.) (quar.)	37 1/2c	10-15	9-19	Common (interim)	\$12.25c	9-30	8-29
Florida Power & Light Co., com. (quar.)	38c	9-23	8-29	Great American Realty Corp.				5% preference (8-a)	13c	9-30	8-29
Florida Public Utilities Co., com. (quar.)	16 1/2c	10-1	9-19	Class A (quar.)	5c	10-1	9-25	Income Foundation Fund	3c	9-30	8-29
4 1/4% preferred (quar.)	\$1.18 3/4	10-1	9-19	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-12	Incorporated Income Fund	12c	10-15	9-25
Florida Telephone Corp., class A (quar.)	22 1/2c	9-30	9-20	\$1.20 preferred (quar.)	130c	9-30	9-12	Indiana & Michigan Electric			
Fluor Corp., Ltd. (quar.)	30c	10-24	10-8	Great Lakes Power Corp. Ltd.				4.12% preferred (quar.)	\$1.03	10-1	9-8
Flying Tiger Line, Inc., com. (stock div.)	5c	12-15	10-1	5% 1st preferred (quar.)	\$13 1/2c	9-30	9-2	4.56% preferred (quar.)	\$1.14	10-1	9-8
5% preferred A (8-a)	25c	12-10	11-1	Great Southern Life Insurance (Houston)				4 1/4% preferred (quar.)	\$1.03 1/2	10-1	9-8
Food Fair Stores, common (incr. quar.)	25c	10-1	9-2	Quarterly	40c	12-10	12-1	Indiana Telephone, 4.80% pfd. (quar.)	\$1.20	12-1	9-20
\$4.20 preferred (quar.)	\$1.05	10-1	9-2	Great West Life Assurance Co. (Winnipeg)				Indianapolis Power & Light Co.			
Food Machinery & Chemical, common (quar.)	50c	9-30	9-3	Quarterly	\$1.10	10-1	9-15	Common (quar.)	37 1/2c	10-15	10-2
Forbes & Wallace, Inc., \$3 class A (quar.)	75c	10-1	9-24	Great Western Financial Corp. (quar.)	30c	10-1	9-15	4.60% preferred (quar.)	\$1.15	10-1	9-19
Class B voting (quar.)	35c	12-1	11-24	Great Western Producers, Inc.				5.65% preferred (quar.)	\$1.41 1/2	10-1	9-19
Class B non-voting (quar.)	35c	12-1	11-24	\$1.70 preferred A (quar.)	45c	9-30	9-14	4.20% preferred (quar.)	\$1.05	10-1	9-19
Foremost Dairies (quar.)	25c	10-1	9-15	Great Western Sugar Co., common (quar.)	30c	10-2	9-10	4% preferred (quar.)	\$1	10-1	9-19
Fort Worth Transit Co. (quar.)	10c	10-1	9-22	7% preferred (quar.)	\$1.75	10-2	9-10	Indianapolis Water Co., 5% pfd. A (quar.)	\$1.25	10-1	9-10
Poster-Forbes Class, common (quar.)	25c	10-20	10-10	Green Mountain Power (quar.)	25c	10-1	9-15	4 1/4% preferred B (quar.)	\$1.06 1/2	10-1	9-10
Extra	25c	12-27		Greening (B.) Wire Co., Ltd. (quar.)	5c	10-1	9-15	Industria Eléctrica de México, S.A.			
5 1/2% preferred A (quar.)	68 3/4c	10-1	9-20	Greyhound Corp., common (quar.)	25c	9-30	9-4	American shares	20c	11-14	10-31
Foundation Co. of Canada, Ltd.				4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-4	Industrial Acceptance Corp., Ltd.			
New common (initial quar.)	\$12 1/2c	10-17	9-26	5% preferred (quar.)	\$1.25	9-30	9-4	Common (increased quar.)	140c	9-30	9-4
Franklin Telegraph Co. (8-a)	\$1.25	11-1	10-15	Greyhound Lines (Canada) Ltd.	118 1/2c	9-30	9-4	5 1/2% preferred (quar.)	\$68 3/4c	9-30	9-4
Fraser Companies, Ltd. (quar.)	130c	10-27	9-30	Griedeckel Co., common (quar.)	15c	10-1	9-15	4 1/4% preferred (quar.)	\$81.12 1/2	9-30	9-4
Prick Company, 6% preferred (quar.)	75c	10-1	9-15	5% convertible preferred (quar.)	37 1/2c	11-1	10-15	4 1/2% redeemable preferred (quar.)	\$66 1/4c	9-30	9-4
Friedman (L.) Realty (quar.)	10c	11-15	11-1	Guaranty Trust Co. (N. Y.) (quar.)	80c	10-15	9-15	Ingersoll Machine & Tool Co., Ltd.			
Friglar Corp. (quar.)	10c	9-30	9-15	Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	50c participating A (quar.)	\$12 1/2c	10-1	9-15
Frito Company (quar.)	20c	10-31	10-17	Gulf Mobile & Ohio R.R.				Ingersoll-Rand Co., 6% preferred (8-a)	\$3	12-29	12-3
Frontier Refining, 7% preferred (quar.)	\$1.75	9-28	9-1	\$5 preferred (quar.)	\$1.25	12-15	12-25	Inspiration Consolidated Copper Co.	25c	9-23	9-8
Fuller (Geo. A.) Co. (quar.)	30c	9-30	9-17	\$5 preferred (quar.)	\$1.25	3-16-59	2-24	Institutional Shares, Ltd.			
Fundamental Investors				Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	10-1	9-15	Institutional Income Fund			
Quarterly from net investment income	12 1/2c	9-25	9-2	Justin-Bacon Mfg. (quar.)	10c	10-2	9-19	(8 cents from investment income and			
Funsten (R. E.) Co., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-17	Extra	10c	10-2	9-19	4 cents from securities profits)	12c	10-1	9-2
Garfinkel (Julius) Co., common (quar.)	40c	9-30	9-15	Gypsum Line & Alabastine of Canada, Ltd.				Insurance Co. of North America (quar.)	62 1/2c	10-15	9-30
4 1/2% convertible preferred (quar.)	28 1/2c	9-30	9-15	Quarterly	130c	12-1	11-3	Insurance Exchange Building Corp. (Chicago)	50c	10-1	9-22
Garlock Packing Co. (reduced)	12 1/2c	9-30	9-19	Hahn Brass Ltd., common (quar.)	125c	10-1	9-10	Inter-County Telephone & Telegraph Co.			
Garrett Corp. (quar.)	50c	9-22	9-5	Class A (quar.)	120c	10-1	9-10	Quarterly	50c	10-1	9-15
Gas Industries Fund, Inc.	9c	10-1	9-12	Halliburton Oil Well Cementing Co. (quar.)	60c	9-23	9-8	Inter-Ocean Reinsurance Co.	50c	10-1	9-12
Gate City Steel, Inc.				Haloid Xerox, Inc.	20c	10-1	9-15	Inter-Ocean Securities Corp., 4% pfd. (8-a)	50c	10-1	9-12
6 1/2% preferred A (quar.)	32 1/2c	10-1	9-15	Hamilton Cotton Co. Ltd.				Interlake Iron Corp.	10c	9-30	9-15
Gatineau Power Co., common (quar.)	135c	10-1	9-1	5% preferred (quar.)	\$1.25	11-17	11-5	Interlake Steamship Co.	50c	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-1	Hamilton Manufacturing (quar.)	25c	9-30	9-15	International Bronze Powders, Ltd. (quar.)	115c	10-15	9-19
5 1/2% preferred (quar.)	\$1.37	10-1	9-1	Hammermill Paper Co.				International Harvester Co., com. (quar.)	50c	10-15	9-15
General American Investors Co., common	10c	10-1	9-12	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	International Milling, 4% preferred (quar.)	\$1	10-15	9-30
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-12	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	International Minerals & Chemical Corp.			
General American Oil Co. of Texas (quar.)	10c	10-1	9-5	Hancock Oil Co., 5% preferred (8-a)	62 1/2c	10-31	10-10	Common (quar.)	40c	9-30	9-19
General American Transportation Corp.				Hanover Bank (N. Y.) (quar.)	50c	10-1	9-17	4% preferred (quar.)	\$1	9-30	9-19
Quarterly	87 1/2c	9-30	9-9	Hanover Insurance Co. (N. Y.) (quar.)	50c	10-1	9-17	International Paper, Ltd. (quar.)	\$13	9-29	9-15
General Baking Co., \$8 pfd. (quar.)	\$2	10-1	9-17	Hanover Shoe (reduced)	25c	10-1	9-15	International Salt Co.	\$1	10-1	9-15
General Box Co. (quar.)	2c	10-1	9-8	Harbison-Walker Refractories				International Shoe Co. (quar.)	45c	10-1	9-12
General Builders Corp.				6% preferred (quar.)	\$1.50	10-20	10-6	International Silver Co., 7% pfd. (quar.)	43 1/4c	10-1	9-10
5% convertible preferred (quar.)	31 1/4c	9-30	9-16	Harding Carpets, Ltd.	112 1/2c	10-1	9-15	International Telephone & Telegraph Corp.			
General Cable Corp., common (quar.)	50c	10-1	9-19	Harnischfeger Corp. (quar.)	25c	10-1	9-18	Quarterly	45c	10-15	9-19
4% preferred (quar.)	\$1	10-1	9-19	Harris-Intertype Corp. (quar.)	37 1/2c	9-24	9-10	International Textbook Co. (quar.)	75c	10-1	9-5
General Contract Corp. (quar.)	20c	10-1	9-5	Harsco Corp. (quar.)	50c	10-1	9-19	Interstate Bakeries, common (quar.)	35c	10-1	9-15
General Controls Co., common (quar.)	15c	9-30	9-15	Hartfield Stores Inc. (quar.)	17 1/2c	10-10	9-25	\$4.80 preferred (quar.)	\$1.20	10-1	9-15
6% preferred (quar.)	37 1/2c	9-30	9-15	Hartford Fire Insurance (quar.)	75c	10-1	9-15	Interstate Co., 5% preferred (quar.)	\$1.25	9-30	9-15
General Electric Co. (quar.)	50c	10-25	9-19	Hartford Gas Co., common (quar.)	50c	9-29	9-19	Interstate Power Co.			
General Electric, Ltd. ordinary (final)	6 1/2c	9-22	8-14	8% preferred (quar.)	50c	9-29	9-19	4.36% preferred (quar.)	54 1/2c	10-1	9-12
General Industries Co., 5% pfd. (quar.)	\$1.25	10-1	9-19	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36 1/4c	10-1	9-15	Investment Securities	22c	10-1	9-10
General Investors Trust (Boston) (quarterly from income)	7c	9-30	9-9	Hawaiian Electric				Investment Co. of America (from net investment income)	6c	10-1	9-10
General Mills, Inc., 5% preferred (quar.)	\$1.25	10-1	9-10	5% preferred B (quar.)	25c	10-15	10-6	Investment Foundation, Ltd., com. (quar.)	\$60c	10-15	9-15
General Motors Corp.				5% preferred D (quar.)	25c	10-15	10-6	6% convertible preferred (quar.)	\$75c	10-15	9-15
\$5.75 preferred (quar.)	93 3/4c	11-1	10-6	5% preferred E (quar.)	25c	10-15	10-6	Investment Trust of Boston (quarterly from net investment income)	8c	9-30	9-8
\$5 preferred (quar.)	\$1.25	11-1	10-6	4 1/4% preferred (quar.)	21 1/4c	10-15	10-6	Investors Funding, class A	9c	10-10	10-1
General Portland Cement Co. (quar.)	45c	9-30	9-12	5 1/2% preferred (quar.)	27 1/2c	10-15	10-6	Class B	9c	10-10	10-1
General Public Utilities Corp. (increased)	53c	11-1	10-1	Heller (Walter E.) & Co., common (quar.)	30c	9-30	9-19	3% preferred (quar.)	7 1/2c	10-10	10-1
General Railway Signal Co. (quar.)	25c	10-1	9-10	4% preferred (quar.)	\$1	9-30	9-19	Investors Stock Fund	10 1/2c	10-10	10-1
General Realty & Utilities Corp. (quar.)	20c	9-30	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-19	Investors Syndicate of Canada, Ltd., com.	125c	9-30	8-29
General Refractories Co. (quar.)	50c	9-26	9-5	Hein-Werner Corp. (quar.)	25c	9-30	9-12	Class A (8-a)	125c	9-30	8-29
General Reinsurance Corp. (N. Y.) (quar.)	50c	9-30	9-24	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	10-1	9-12	Investors Royalty Co. Inc. (8-a)	5c	9-30	9-15
Stock dividend	10c	9-30	9-18	Helena Rubinstein, Inc. (quar.)	35c	10-2	9-18	Extra	1c	9-30	9-15
General Shoe Corp., common (quar.)	37 1/2c	10-31	10-17	Helme (George W.) Co., common (quar.)	40c	10-1	9-12	\$2.50 preferred (quar.)	37 1/2c	11-1	10-20
\$3.50 preferred A (quar.)	87 1/2c	10-31	10-17	7% preferred (quar.)	43 1/4c	10-1	9-12	Extra	25c	11-1	10-20
General Steel Castings Corp. (quar.)	40c	9-30	9-19	Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-28	Iowa Electric Light & Power			
General Telephone Co. of Florida				Hercules Gallon Products				Common (increased)	40c	10-1	9-15
Common (quar.)	50c	10-1	9-10	7% preferred class A (quar.)	35c	11-1	10-15	4.80% preferred (quar.)	60c	10-1	9-15
\$1 preferred (quar.)	25c	11-15	10-24	Hercules Powder Co. (quar.)	20c	9-25	9-8	Iowa Power & Light, common (quar.)	40c	9-26	8-26
\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	Heritage Fund, Inc.	12c	9-24	8-29	3.30% preferred (quar.)	82 1/2c	10-1	9-15
\$1.32 preferred (quar.)	33c	11-15	10-24	Hershey Creamery (quar.)	50c	9-30	9-19	4.35% preferred (quar.)	\$1.08 3/4	10-1	9-15
General Telephone Co. of Illinois				Hertz Corp. (quar.)	30c	10-1	9-22	4.80% preferred (quar.)	\$1.20	10-1	9-15
\$2.37 1/2 preferred (quar.)	59 3/4c	10-1	9-15	Hibbard Spencer Bartlett & Co. (quar.)	75c	9-26	9-16	Irving Trust Co. (quar.)	40c	10-1	9-2
General Telephone Co. of Indiana				Hilo Electric Light Co., common	45c	12-15	12-8	Island Creek Coal Co., common (quar.)	50c	10-1	9-19
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	Hinde & Daugh Paper Co. of Canada, Ltd.				\$6 preferred (quar.)	\$1.50	10-1	9-19
General Telephone Co. of Iowa				Quarterly	145c	9-25	8-30	Jamaica Public Service, Ltd. (quar.)	\$41 1/4c	10-1	9-4
5 1/2% preferred (quar.)	34 1/2c	10-1	9-20	Quarterly	145c	12-23	11-29	Jamaica Water Supply			
General Telephone Co. of Michigan				Hiram Walker Gooderham & Worts, Ltd.				\$5 preferred A (quar.)	\$1.25	9-30	9-15
\$2.40 preferred (quar.)	60c	10-1	9-15	(See Walker (H.) G & W, Ltd.)				\$5 preferred B (quar.)	\$1.25	9-30	9-15
\$1.35 preferred (quar.)	33 3/4c	10-1	9-15	Hoffman Electronics (quar.)	25c	9-30	9-12	Jamestown Telephone Corp.			
General Telephone Co. of Missouri				Holland Furnace Co. (quar.)	15c	10-1	9-10	5% 1st preferred (quar.)	\$1.25	10-1	9-15
6% preferred A (quar.)	37 1/2c	10-1	9-20	Hollinger Consolidated Gold Mines Ltd.				Jeanette Glass, 7% preferred (accumulative)	\$1.75	10-1	9-15
General Telephone Co. of Ohio				Quarterly	16c	9-26					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Sept. 15	Tuesday Sept. 16			Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19			
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1	38 3/8	38 1/2	38 3/4	38 3/4	39 3/8	39 1/2	39 3/8	1,200
27 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	61 1/2 Aug 14	Abbott Laboratories common	5	59 3/4	61	60 1/2	61 3/4	60 3/4	61 3/4	59 1/2	12,900
82 Nov 13	104 1/2 May 22	102 1/2 Jan 7	113 Aug 6	4% conv preferred	100	108 3/4	111	110 1/2	110 1/2	108 1/2	111	109 1/2	100
21 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp	1	19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	6,500
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	45 1/2 Feb 14	ACF Industries Inc	25	39 1/2	40 1/2	39 3/4	40 3/4	39 3/4	41 1/2	41 1/2	18,500
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 3	20 1/2 Jun 2	ACF-Wrigley Stores Inc	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	47,900
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	26 Sep 9	Acme Steel Co	10	25 1/2	25 1/2	25 1/2	26	25 1/2	26	25 1/2	4,800
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 3	26 1/2 Sep 19	Adams Express Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,900
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	32 1/2 Aug 8	Adams-Millis Corp	No par	31 3/8	31 3/4	31 1/4	31 1/2	31 1/2	31 1/2	30 3/4	900
132 Feb 12	204 Jun 7	143 Jan 3	270 1/2 Sep 11	Addressograph-Multigraph Corp	10	267	267	266 3/4	269 3/4	267	267	267	800
8 1/2 Dec 30	14 1/2 Jan 7	8 1/2 Jan 3	14 1/2 Sep 19	New common	5	89 1/2	90	89	90	88	89 3/4	87	6,300
29 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Admiral Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,700
26 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	25 1/2 Aug 15	Aeroquip Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	69 1/2 Sep 17	Aetna-Standard Engineering Co	1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,800
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	248 Sep 15	Air Reduction Inc common	No par	66 1/2	67 1/2	67 1/2	68 1/2	68 1/2	69 1/2	68 1/2	14,000
				4.50% conv pfd 1951 series	100	248	248	255	260	255	260	255 1/2	100
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Aug 4	Alabama Gas Corp	2	32 3/8	32 3/4	32 3/8	32 3/8	32 1/4	32 3/8	32 1/4	2,900
155 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry	100	154	160	154	160	154	160	154	17,700
2 Dec 23	3 1/2 May 28	1 1/2 Jan 2	5 Sep 19	Alaska Juneau Gold Mining	2	3 3/4	4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	11,400
107 Dec 30	109 Jan 16	11 1/2 Jan 2	18 1/2 Sep 19	Alco Products Inc	1	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/2	18 1/2	6,000
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 1/2 Sep 19	Aldens Inc common	5	19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	20 1/2	20 1/2	200
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4% preferred	100	75 1/2	75 1/2	75 1/2	77	75 1/2	77	75 1/2	138,200
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	8 1/2 Sep 19	Allegheny Corp common	1	7 3/4	8 1/4	8	8 1/4	8 1/4	8 3/4	8 1/4	260
180 Oct 17	240 Oct 24	110 1/2 Aug 6	280 July 31	5 1/2% preferred A	100	106 3/4	108	106 3/4	108	106 3/4	108	106 3/4	32,900
80 1/2 Dec 31	146 Sep 5	80 Jan 21	144 Sep 19	64 conv prior preferred	No par	135	135	135	136	136	138	139 1/2	31,000
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	47 1/2 Sep 16	6% conv preferred	10	22	23	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	46 1/2
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	98 Aug 11	Allegheny Ludlum Steel Corp	1	42 1/2	46 1/2	46 1/2	47 1/2	45 1/2	46 1/2	45 1/2	97
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Aug 19	Allegheny & West Ry 6% gtd	100	94 1/2	96	94 1/2	96	94 1/2	96 1/2	94 1/2	1,100
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Jan 29	90 1/2 Aug 14	Allen Industries Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,000
20 1/2 Nov 26	23 1/2 July 3	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp	18	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	500
				Allied Kid Co	5	30 1/4	30 1/2	29 3/4	30 1/4	29 3/4	29 3/4	29 3/4	
36 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	49 1/2 Mar 24	Allied Laboratories Inc	No par	44 1/2	45 1/2	45	45 1/2	44	45 1/2	43 1/2	9,700
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	40 1/2 Sep 19	Allied Mills	No par	38 1/4	38 1/2	38 1/2	38 1/2	38 1/4	38 3/8	38 1/4	7,200
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,800
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	50 1/2 Sep 16	Allied Stores Corp common	No par	48 1/2	49 1/2	49 1/2	50 1/2	47 1/2	48 1/2	47 1/2	17,900
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	4% preferred	100	77 1/2	77 1/2	79	79	79	79	79	190
207 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	28 1/2 Sep 17	Allis-Chalmers Mfg common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	38,500
87 Nov 6	119 May 16	91 1/2 Jan 8	108 Sep 18	4.08% convertible preferred	100	102 1/2	103	102 1/2	104	104	104	106 1/2	1,300
23 1/2 Nov 19	39 Jan 4	27 Jan 2	37 1/2 Sep 9	Alpha Portland Cement	10	36 1/2	37 1/2	36 3/4	37 1/2	36 3/4	37	36 1/2	3,300
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	33 1/2 Aug 5	Aluminum Limited	No par	28 1/2	29 1/2	29	30 1/2	31 1/2	31 1/2	31 1/2	326,900
59 1/2 Dec 30	102 July 8	60 1/2 Jan 3	87 1/2 Sep 19	Aluminum Co of America	1	79	81	82	84 1/2	84 1/2	87 1/2	84 1/2	53,500
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	52 Apr 29	Amalgamated Leather Co	50	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	38 1/2 Sep 12	6% convertible preferred	100	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	39
33 Dec 31	53 1/2 July 3	33 1/2 Feb 25	49 1/2 Sep 19	Amalgamated Sugar Co (The)	1	44 1/2	45 1/2	45 1/2	47 1/2	44 1/2	48	48	6,800
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	114 1/2 Sep 17	Amerace Corp	12.50	110 1/2	111 1/2	111 1/2	113 1/2	112 1/2	113 1/2	111 1/2	23,900
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	89 1/2 Aug 21	Amerad Petroleum Corp	No par	83 1/2	83 1/2	82	82 1/2	82	82	81 1/2	1,600
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	23 1/2 Aug 11	Amer Agricultural Chemical	No par	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	44,500
77 Oct 30	113 Jan 2	65 1/2 Jan 9	111 1/2 Aug 11	American Airlines common	1	104	107	104 1/2	105	104	107 1/2	103 1/2	107
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	44 1/2 July 28	3 1/2% convertible preferred	100	42 1/2	42 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	800
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	108 1/2 Apr 24	American Bakeries Co com	No par	105	107	105	107	105	107	105	107
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	36 1/2 Sep 19	4 1/2% conv preferred	100	34 1/2	35	35	35	35	35	35 1/2	700
51 Sep 5	66 Mar 5	59 Jun 23	66 1/2 May 29	American Bank Note common	10	61 1/2	61 1/2	61 1/2	63	61 1/2	63	61 1/2	20
18 1/2 Oct 11	27 May 9	19 1/2 Feb 25	27 1/2 Sep 16	6% preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	43,100
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	43 1/2 Sep 15	American Bosch Arms Corp	2	42 1/2	43 1/2	42 1/2	43 1/2	40 1/2	41 1/2	41 1/2	7,300
				Amer Brake Shoe Co									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19		
28 3/4 Dec 18	39 3/4 Apr 25	20 Jan 2	37 3/4 Sep 15	Archer-Daniels-Midland	No par		37 1/4	37 3/4	37 1/4	37 1/4	37 1/4	5,600	
21 3/4 Dec 31	36 Jan 4	22 Feb 25	41 3/4 Aug 4	Argo Oil Corp.	5		37 1/4	37 1/4	37 1/4	38 1/4	37 3/4	6,800	
39 3/4 Dec 10	65 1/4 Jan 2	39 3/4 Apr 7	60 3/4 Sep 16	Armco Steel Corp.	10		58 1/4	60 1/4	59 3/4	58 1/4	59 7/8	36,000	
10 3/4 Oct 21	16 3/4 Jan 8	12 1/4 Feb 10	19 3/4 Aug 26	Armour & Co.	5		18 1/4	18 3/4	18 1/4	18 1/4	19 1/4	47,200	
20 1/4 Nov 18	30 Jan 4	22 1/4 Jan 2	33 Aug 22	Armstrong Cork Co common	1		30 1/2	30 7/8	30 1/4	30 3/4	30 1/4	12,100	
79 Sep 5	92 Feb 18	83 Sep 19	90 May 5	\$3.75 preferred	No par		83	84 1/2	84 1/2	83	83 1/2	110	
18 Feb 14	32 1/2 Jun 5	16 1/4 Apr 7	22 Jan 9	Arnold Constable Corp.	5		20	21 1/2	20 1/2	21	20 1/4	---	
3 1/4 Oct 22	6 3/4 Jun 7	3 3/4 Jan 8	27 3/4 Sep 2	Artloom Carpet Co Inc.	1		11	11 3/4	11 1/4	11 3/4	11 1/4	47,800	
28 Dec 17	36 1/4 July 19	23 3/4 May 29	29 3/4 Jan 23	Arvin Industries Inc.	2.50		26	26 1/8	25 3/8	25 1/2	25 1/2	3,600	
14 3/4 Dec 24	19 1/4 May 6	15 Feb 25	18 3/4 July 21	Ashland Oil & Refining com.	1		17 3/8	17 3/4	17 3/8	17 1/2	17 3/4	17,900	
27 3/4 Oct 17	31 1/4 May 31	27 3/4 Feb 12	31 3/4 July 21	2nd preferred \$1.50 series	No par		30 1/4	30 1/4	30 1/4	29 3/4	30	2,400	
6 3/4 Jan 2	8 1/4 Nov 22	6 3/4 Jan 9	10 3/4 Aug 8	ASR Products Corp.	5		9 7/8	9 7/8	9 1/2	9 3/8	9 3/4	10,100	
27 3/4 Oct 22	34 May 6	29 Jan 2	39 1/4 Sep 19	Associated Dry Goods Corp—	1		36 3/8	37 1/2	37 1/4	38 1/2	38 3/8	5,300	
88 3/4 Nov 4	103 Jan 28	84 1/4 Jan 6	105 May 5	Common	100		101	101	101	101	101 1/2	240	
63 1/4 Nov 4	78 Jun 6	67 Jan 2	86 1/2 Aug 27	5.25% 1st preferred	100		81 3/4	83	83	83 1/4	83	4,100	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	1	16 1/4	16 3/4	16 1/4	16 1/2	16 1/4	16 1/4	8,400
28 1/4 Oct 22	51 1/4 Jun 13	30% Apr 7	37% Sep 3	Carborundum (The) Co.	5	34 1/4	35 3/4	34 1/4	35 3/4	34 1/4	35 3/4	11,600
21 Oct 22	32 1/2 May 22	24 Jan 13	29% Aug 4	Carey (Philip) Mfg Co.	10	27 1/4	27 3/4	27 1/4	28 1/4	28 1/4	29 1/4	6,500
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	97 1/4	97 1/4	98	98 1/2	99	99 1/4	330
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	33 1/2 July 31	Carolina Power & Light	No par	32	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	3,800
40 1/4 Dec 19	74 1/4 July 16	39 1/2 Jan 13	62 1/2 Sep 18	Carpenter Steel Co.	5	57 1/4	58 1/4	58 1/4	60	60 1/4	61 1/4	7,400
31 1/4 Dec 30	65 1/4 Jan 11	32% Jan 2	43 1/2 July 7	Carrier Corp common	10	46 3/4	41 3/4	41 1/2	42	41 1/2	42 1/4	23,100
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	42	42	42	42 1/2	42 1/2	43 1/4	50
18 1/2 Oct 22	23 1/4 Aug 6	20% Jan 2	27 1/2 Aug 27	Carriers & General Corp.	1	26 1/2	26 1/2	26 3/4	27 1/4	27 1/4	27 3/4	21,000
19 Dec 30	25 Oct 24	19 1/2 Jan 13	31 1/2 Sep 11	Carter Products Inc.	1	30 3/4	31 3/4	30 3/4	31 1/4	30 3/4	31 1/4	115,000
12 1/2 Oct 22	18 1/4 Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	22	22 3/4	22 1/4	22 3/4	20 3/4	21 1/4	600
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	119 1/4 Jun 6	7% preferred	100	111 1/4	112	112 1/4	112 1/2	111 1/4	111	4,900
5 1/4 Oct 22	5 1/4 Mar 6	5 1/4 Jan 3	7 Aug 7	6 1/2% 2nd preferred	7	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2	6 3/4	20,000
55 1/4 Dec 23	99 1/4 May 9	55 1/4 Apr 14	81 1/4 Sep 17	Caterpillar Tractor common	100	79 1/4	80 1/4	80	81 1/4	80 1/4	81 1/4	50
88 1/4 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	94	95	94	95	92 1/2	93 1/2	126,900
10 1/4 Oct 22	17 1/4 Jan 8	12 Jan 2	21 1/4 Sep 19	Celanese Corp of Amer com	No par	18	18 1/4	18 3/4	19 1/4	20 1/4	20 3/4	50
98 Dec 31	109 1/4 Aug 20	99 Jan 2	117 Aug 11	7% 2nd preferred	100	113 1/4	116	114	115	113 1/4	115	50
55 Dec 24	70 Jan 8	55 1/2 Jan 2	72 1/2 Sep 2	4 1/2% conv preferred series A	100	71	71	71	71 1/2	70 1/2	71 1/2	6,600
23 1/4 Oct 22	38 1/4 Jan 11	26 1/4 Feb 28	35 1/4 Sep 9	Celotex Corp common	1	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35	9,300
16 Oct 23	18 1/4 Feb 28	17 1/2 Jan 7	19 1/4 Jun 9	5% preferred	20	18	18	18 1/4	18 1/4	18 1/4	18 1/4	300
17 1/4 Dec 31	23 Jan 16	17 1/2 Jan 2	20 1/2 Jun 18	Central Aguirre Sugar Co.	5	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	20	2,500
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jun 27	11 1/2 Aug 8	Central Foundry Co.	1	11	11	11 1/4	11 1/4	10 3/4	11 1/4	6,500
37 1/4 Apr 8	54 July 29	44 Jan 3	50 3/4 Aug 5	Central of Georgia Ry com	No par	47 1/4	49	47 1/4	47 1/4	47 1/4	49	700
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5% preferred series B	100	75 1/4	78 1/4	75 1/4	78 1/4	75 1/4	77 1/4	2,400
14 1/4 Nov 19	16 1/4 Jun 7	15 Jan 7	17 1/2 Sep 16	Central Hudson Gas & Elec.	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,700
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	Central Illinois Lgt common	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30	190
26 1/4 Nov 4	32 1/4 Dec 27	31 1/2 Jan 10	37 1/4 July 25	4 1/2% preferred	100	93 1/4	94	94	94 1/4	93	94	4,800
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central Illinois Public Service	10	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	35 1/4	2,600
34 1/4 Jan 3	43 1/4 May 22	41 1/4 Jan 7	50 3/4 July 11	Central RR Co of N J	50	25	25	23	24 1/4	23	24 1/4	6,500
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/4 Sep 3	Central & South West Corp.	5	47 1/2	48	47 1/2	48 1/4	47 1/2	48 1/4	400
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	Central Violette Sugar Co.	9.50	26 1/4	26 1/2	26 1/4	26 1/2	25	25 1/4	400
24 1/4 Oct 22	59 1/4 Jan 8	24 1/4 Mar 3	37 1/2 Aug 4	Century Industries Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	28,200
8 Oct 21	11 1/4 Jan 10	8 1/4 Jan 20	12 1/4 Sep 19	Cerro de Pasco Corp.	5	35 1/4	37 1/4	35 1/4	36 1/2	35 1/4	36 1/2	129,000
19 1/4 Dec 24	43 1/4 Jan 2	23 1/4 Jan 2	45 1/4 Sep 15	Certain-Ted Products Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	12 1/2	12 1/2	4,000
1 1/4 Dec 23	3 1/4 Jan 11	1 1/2 Jan 2	4 1/2 Sep 19	Cessna Aircraft Co.	1	45	45 3/4	44 1/2	45 3/4	43 1/4	44 1/2	63,400
45 1/2 Oct 11	69 1/4 Jan 9	47 1/4 Jan 2	65 1/4 Aug 28	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	400
31 1/4 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Chain Belt Co.	10	62 1/4	62 1/4	64	64	62 1/4	64 1/4	9,700
86 1/4 Jun 24	99 1/4 Jan 29	91 Jan 2	100 1/4 May 21	Champion Paper & Fibre Co—	No par	40 1/2	41 1/2	41	42	41	41 1/2	330
17 1/4 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 1/4 Aug 14	Common	No par	94 1/4	94 1/4	94	94	95	95	16,500
20 1/4 Oct 10	49 1/4 Jan 24	17 1/2 Jan 2	50 1/4 July 31	54.50 preferred	No par	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	70,300
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	11 1/4 Sep 12	Champion Oil & Refining Co.	1	44 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	9,800
30 Feb 12	50 1/4 July 11	32 1/4 Jan 2	39 1/2 Sep 19	Chance Vought Aircraft Inc.	1.25	11 1/4	11 1/4	11 1/4	11 1/4	10 3/4	10 3/4	30,000
6 1/4 Oct 22	10 1/4 Sep 5	7 Feb 25	11 1/4 Aug 28	Checker Motors Corp.	1	37 1/2	38 1/4	37 1/2	37 1/2	37 1/2	38 1/4	22,600
23 1/4 Nov 12	31 1/4 Jan 4	23 Jan 2	32 1/2 July 25	Chemtron Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,000
46 1/4 Dec 23	67 1/4 Jan 9	47 1/4 Apr 7	63 1/4 Aug 26	Chemway Corp.	1	31	31	31 1/4	31 1/4	31	31 1/4	28,000
89 1/4 Dec 26	110 1/4 Jan 9	89 Sep 17	99 Sep 5	Chesapeake Corp of Va.	5	59 1/4	60	59 1/4	60 1/4	60 1/4	61	100
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	14 1/2 Sep 19	Chesapeake & Ohio Ry common	25	96	96	96	97	96	97	9,000
18 1/4 Dec 31	30 1/4 Mar 11	17 1/2 Mar 19	24 1/2 Sep 19	3 1/2% convertible preferred	100	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	270
24 1/4 Dec 10	42 July 25	26 1/4 Jan 10	40 1/4 Sep 19	Chicago & East Ill RR com	No par	44 1/4	45 1/4	45 1/4	46	45 1/4	46	3,000
31 Oct 22	40 Mar 15	31 1/4 Jan 2	40 1/2 Jan 10	Class A	40	39 1/4	40	39 1/4	40	39 1/4	40	2,200
10 1/2 Nov 11	20 1/2 July 25	11 1/2 Jan 2	21 1/4 Sep 19	Chic Great Western Ry com Del.	50	19 1/4	20 1/4	20 1/4	20 1/4	20	20 1/4	37,800
40 1/4 Nov 19	61 1/4 Jan 14	45 1/4 Jan 10	60 Aug 29	5% preferred	100	58 1/4	58 1/4	59	59 1/4	59 1/4	60	2,500
11 Dec 30	34 1/4 Apr 29	12 1/2 Jan 2	25 1/4 Sep 19	Chic Milw St Paul & Pac.	No par	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	15,600
18 Dec 30	43 1/4 Apr 29	18 1/2 Feb 27	27 1/4 Aug 11	5% series A noncum pfd	100	33	34	34	34 1/4	34	34 1/4	8,100
19 1/4 Dec 30	29 1/4 May 10	18 1/2 Feb 27	27 1/4 Aug 11	Chic & North Western com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,800
13 1/4 Jan 10	12 1/2 Mar 26	14 1/2 Jan 7	30 Sep 19	5% preferred series A	100	27 1/2	28 1/4	28 1/4	28 1/4	28 1/4	29 1/4	43,100
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	12 1/4 Aug 4	Chicago Pneumatic Tool	8	21 1/4	22 1/4	22	23	22	22 1/4	1,100
52 1/4 Dec 30	82 1/4 July 24	44 Apr 25	58 1/4 Sep 18	Chicago Rock Isl & Pac RR	No par	11 1/2	12	12	12	12	12	105,400
23 1/4 Sep 11	30 Apr 24	28 1/4 Jan 8	34 Jun 12	Chicago Yellow Cab	No par	21 1/4	22 1/4	22	23	22	22 1/4	1,100
82 1/2 Oct 22	94 1/2 Jan 31	84 1/4 Sep 15	95 3/4 July 8	Chickasha Cotton Oil	5	55 1/2	56 1/2	56 1/2	58 1/4	56 1/2	58 1/4	105,400
25 1/4 Dec 24	50 1/4 Jan 4	27 Jan 2	42 1/2 Sep 19	Cincinnati Gas & Electric—	8.50	32 1/4	32 1/4	32 1/4	33 3/4	33	33 3/4	7,100
39 1/4 Dec 12	47 Jan 17	44 Jan 13	58 1/4 Aug 29	Common	8.50	84 1/4	85	84 1/4	85	86	86	210
47 Oct 21	71 Jun 6	44 1/4 Feb 27	63 1/4 Aug 11	4% preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100	220
10 Dec 19	18 1/4 May 31	10 1/4 Jan 21	17 1/4 Sep 2	4 1/2% preferred	100	38	38 1/4	38 1/4	39 1/4	38 1/4	39 1/4	4,900
100 1/4 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	Cincinnati Milling Machine Co.	10	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	13,500
35 1/4 Dec 30	46 1/2 Jan 4	35 1/4 Jan 17	43 1/4 Sep 8	CIT Financial Corp.	No par	59	59 1/4	59 1/4	60 3/4	61 1/4	61 1/4	18,000
15 Dec 23	20 1/2 Apr 9	15 1/4 Jan 2	18 1/4 Sep 18	Cities Service Co.	10	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,400
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	101 1/2 Aug 25	City Investing Co common	5	101 1/2	106	101 1/2	106	101 1/2	106	1,000
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	53 Sep 19	5 1/2% preferred	100	18 1/4	18 1/4	18 1/4	18 3/4	18 1/4	18 3/4	5,000
162 Nov 4	175 May 16	130 Sep 17	160 Jan 23	City Products Corp.	No par	100 1/2	101 1/2	99 1/4	100 1/2	100	101	90
73 Dec 23	83 Jan 25	67 July 18	74 1/2 Jan 13	City Stores Co common	5	50 1/4	51 1/4	51 1/4	52 1/4	52	52 1/4	6,200
30 Oct 21	43 1/4 May 20	37 1/4 Feb 25	45 Sep 15	4 1/4% convertible preferred	100	130	148	130	130	130	130	80
90 Oct 23	104 Jan 14	95 1/4 Sep 16	106 1/4 May 20	Clark Equipment Co.	15	69 1/2	69 1/2	69 1/2	71	69 1/2	71	60
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	64 1/2 Aug 4	C C C & St Louis Ry Co com	100	44	45	44 1/4	44 1/4	44 1/4	44 1/4	4,300
33 1/4 Dec 5	40 1/4 May 3	34 1/4 Sep 10	37 Feb 10	5% noncumulative preferred	100	96	97	96 1/4	96 1/4	97	97	320
15 1/4 Dec 16	25 1/2 July 19	15 1/4 Jan 2	20 1/2 Sep 16	Cleveland Electric Illum com	15	63	64 1/2	63	64 1/2	63	64 1/2	60
31 1/4 Dec 23	43 1/4 Mar 8	32 Jan 2	45 1/4 Apr 9	Cleveland & Pitts RR 7% gtd	50	34 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35 1/4	40
123 1/2 Jun 27	139 Jan 8	127 Jan 6	133 Mar 12	Special guaranteed 4% stock	50	20 1/4	21	21	21 1/2	20 1/4	21 1/2	12,500
70 Oct 25	106 Mar 5	86 Jan 15	97 May 27	Clevite Corporation	1	41 1/4	42 1/4	41	42	41	41 1/4	6,100
95 Sep 25	114 1/4 May 8	98 1/4 Jan 2	120 1/2 July 8	Common	8.50	127 1/4	127 1/4	127 1/4	128	128	128	20
77 1/4 Dec 23	800 Apr 17	48 Jan 2	68 1/4 Sep 19	4% 2nd preferred	100	115 1/2	116 1/2	115	116 1/4	115 1/2	116 1/4	5,900
41 Feb 27	49 1/4 Dec 6	48 Jan 2	68 1/4 Sep 19	Coca-Cola Co (The)	No par	850	850	850	850	850	850	21,000
73 Jun 26	83 Apr 17	78 Sep 10	86 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest		Highest	Lowest		Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19		
9 Dec 31	15% Jan 7	7	8% Apr 29	12% Sep 3	3	Continental Copper & Steel—		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,800
20% Nov 4	26% Jan 7	7	18% May 8	22% Sep 3	3	Industries common	2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800
39% Nov 14	54% May 3	3	44 Jan 18	53% July 30	30	5% convertible preferred	25	52 1/2	53 1/4	51 1/4	52 1/4	51 1/4	52 1/4	11,700
5 1/2 Oct 22	9 Jun 14	14	6 Jan 2	10% Sep 2	2	Continental Insurance	5	9 1/2	10 1/8	9 1/2	10 1/8	10 1/8	10 1/8	42,100
41 1/2 Dec 30	70% Jan 19	19	38% Feb 12	60% Aug 13	13	Continental Motors	1	59 1/2	59 1/2	58 1/4	59 3/4	58 1/2	59 3/8	16,800
26 1/2 Dec 24	43% July 25	25	28% Jan 8	50 Sep 16	16	Continental Oil of Delaware	5	48 1/2	49	49	48 1/2	49 1/4	48	4,300
17 1/2 Dec 23	37 May 15	15	18% Jan 2	29% Aug 8	8	Continental Steel Corp.	14	27 1/2	28 1/2	28 1/2	27 3/4	28 1/2	27 3/4	8,500
16% Dec 30	43% Jan 8	8	16% Jan 13	28% Aug 4	4	Cooper-Bessemer Corp.	5	26 1/2	27 1/4	27	27 3/4	26 3/4	27	15,400
20 Dec 23	40% July 11	11	19% May 20	28 1/2 Sep 19	19	Copper Range Co.	5	25 1/2	26 1/8	27	28 1/4	26 3/4	28 3/8	37,400
49% May 21	54% July 25	25	50% Jan 20	52 Jan 30	30	Copperweld Steel Co common	5	50 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2	—
51 Dec 30	79% July 11	11	52 Jan 14	64 July 31	31	5% convertible preferred	50	57 1/2	60	60	60	60 1/4	63	200
28 Feb 11	34% Dec 27	27	33% Jan 13	47% Sep 17	17	6% convertible preferred	50	45 1/2	46	46 1/2	47 1/4	46 3/4	47 1/4	24,000
145 July 18	166% Dec 17	17	159 Mar 20	175 1/2 Aug 21	21	Corn Products Refining common	10	170	170 1/4	169 3/4	170 1/4	169 3/4	170 1/4	6,550
12% Dec 24	27% Jan 14	14	12% Apr 16	18% Sep 4	4	7% preferred	100	18	18	18	18 1/2	18	18 1/2	1,000
57 1/2 Feb 13	106% July 11	11	74% Feb 12	95 Sep 16	16	Cornell Dubilier Electric Corp.	1	93	94 1/4	94 1/2	95	93 3/8	94 3/4	17,100
74 Oct 22	89 Jan 3	3	85 Jan 6	88 Aug 1	1	Corning Glass Works common	5	85 1/2	87 1/2	85 1/2	86 1/2	85 1/2	87 1/2	—
79 1/2 Oct 31	96% May 2	2	85 Mar 11	89 Apr 16	16	3 1/2% preferred	100	87 1/2	90	87 1/2	90	87	90	—
15 Dec 30	25 May 17	17	15% Jan 2	20% Aug 6	6	3 1/2% preferred series of 1947	100	18 1/2	19	18 1/2	19 3/8	19 1/2	19 3/8	16,100
4 Oct 18	6% Jan 2	2	4 1/2 May 9	6 1/2 July 25	25	Cosden Petroleum Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/4	6 1/4	1,200
1% Dec 24	2% Jan 3	3	1% Jan 13	2% July 3	3	Coty Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100
22 Oct 22	36% Apr 22	22	24% Jan 13	33% Sep 17	17	Coty International Corp.	1	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 3/8	23,100
74 Nov 29	86 Mar 14	14	79 Jan 24	86 Jun 16	16	Crane Co common	25	81	82 1/4	81	82	80	81	100
						3% preferred	100							
26% Oct 22	30 Aug 6	6	28 1/2 Jan 3	36 1/2 Sep 12	12	Cream of Wheat Corp (The)	2	36 3/8	36 3/4	36 3/8	36 3/8	x35 1/2	36 1/4	1,300
14 Jan 31	17% Oct 4	4	14% Mar 3	19% Apr 28	28	Crescent Petroleum Corp com.	1	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	17 1/8	17,100
			23 Aug 18	25% Sep 9	9	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/4	25 1/4	4,000
10 1/2 Dec 11	16 1/2 July 23	23	12 Jan 7	26 1/2 Sep 19	19	Crown Cork & Seal common	2.50	23 1/2	24 1/4	24 1/4	24 1/2	24 1/2	25 1/8	31,100
23 1/2 Jun 5	31 1/2 Feb 18	18	25% Jan 3	39 May 12	12	S2 preferred	No par	36	36	36 1/4	36 1/4	36 1/4	36 1/4	700
40% Oct 22	58 1/2 July 11	11	43 1/2 Apr 11	57 1/2 Sep 17	17	Crown Zellerbach Corp common	5	55 1/2	56 1/4	56 1/2	57 1/4	56 1/2	57 1/2	17,300
85 Oct 22	100 Feb 18	18	94 Sep 2	101 1/2 Jun 25	25	\$4.20 preferred	No par	94	95	94	94	94	95 1/2	50
16% Dec 23	38% Jan 16	16	15% Feb 20	25% Sep 16	16	Crucible Steel Co of America	12.50	24 1/2	25 1/8	25 1/2	25 1/2	24 3/4	25 1/4	73,700
15% Dec 31	32 1/2 Apr 17	17	16% Jan 2	27 1/2 Jan 24	24	Cuba RR 6% noncum pfd	100	20	20	19 1/2	20	20	20	860
17 1/2 Oct 11	30% Apr 25	25	18% Jan 17	33 1/2 Sep 10	10	Cuban-American Sugar	10	32 1/2	32 1/2	31 1/2	32 1/2	29 1/2	30 1/4	7,100
5 1/2 Oct 21	11 Jan 2	2	7 1/2 Jan 2	13% Sep 9	9	Cudahy Packing Co common	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	22,600
54 Nov 19	65 1/2 Jan 2	2	56 Jan 7	67 1/2 Sep 29	29	4 1/2% preferred	100	66 1/2	67 3/4	67	67 1/2	67 1/2	67 1/2	200
5 1/2 Nov 20	9 Feb 6	6	6% Jan 2	10% Sep 16	16	Cuneo Press Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	5,400
27 1/2 Dec 17	33 1/2 Jan 28	28	29 Jan 13	37 1/2 Aug 27	27	Cunningham Drug Stores Inc.	2.50	36	36 1/2	36 1/2	36 1/2	35 3/4	36 1/2	300
7 1/2 Jan 18	13 1/2 May 8	8	8% Apr 3	12% Sep 13	13	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	29,700
53 1/2 Feb 12	59 1/2 Jun 5	5	53 1/2 July 24	58 1/2 Feb 13	13	S4 prior preferred	No par	57 1/2	59	57 1/2	59	58	59	100
19 1/2 Jan 17	22 Jun 4	4	18% Jun 6	21% Sep 16	16	\$1.60 prior preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	500
23 1/2 Dec 9	47 1/2 Jan 11	11	20% Mar 6	31 1/2 Aug 27	27	Curtiss-Wright common	1	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36,500
30 1/2 Nov 21	47 Jan 11	11	30% Mar 6	37 Aug 6	6	Class A	1	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	800
38 1/2 Oct 11	64 1/2 Jan 14	14	40% Mar 3	59 Aug 22	22	Cutler-Hammer Inc.	10	56	56 1/2	56 1/2	57	56 1/2	56 1/2	3,400
D														
40 1/2 Oct 21	61 July 12	12	41 1/2 Apr 3	55 1/2 Aug 25	25	Dana Corp common	1	52	52 1/2	52 1/2	52 3/4	52 3/4	53	3,900
79 1/2 Jan 7	86 1/2 Mar 1	1	83 1/2 Jan 15	92 Aug 6	6	3 1/4% preferred series A	100	90 1/2	92	92	92	90 1/2	92 3/4	200
8 1/2 Oct 22	12% Jan 9	9	9% Jan 14	12% Aug 4	4	Dan River Mills Inc.	5	12	12 1/2	12	12 1/2	11 1/2	12	16,100
27 1/2 Oct 22	47 Aug 1	1	30 Mar 10	39 1/2 Sep 16	16	Daystrom Inc.	10	38 1/2	39	37 1/2	39 1/2	36 1/2	37 1/2	7,700
40 Oct 21	49 1/2 Apr 15	15	43 1/2 Jan 2	53 Sep 18	18	Dayton Power & Light common	7	52	52 1/2	52	52 1/2	52 1/2	53	3,800
73 Nov 15	86 Mar 16	16	77 Sep 12	87 Jan 22	22	Preferred 3.75% series A	100	77	77	78	80	78 1/2	80	80
72 Oct 24	88 Feb 27	27	77 1/2 Sep 19	88 Jan 28	28	Preferred 3.75% series B	100	77 1/2	81	77 1/2	80	77 1/2	78	60
75 Jun 19	88 Apr 6	6	83 Mar 18	89 Jun 16	16	Preferred 3.90% series C	100	80	85	80	85	80	82	—
14 1/2 Oct 22	23% Jan 3	3	15% Jan 2	21 1/2 Sep 19	19	Dayton Rubber Co.	50c	19 1/2	19 3/8	19 1/2	19 1/2	19 1/2	20 1/2	11,100
13 1/2 Jan 2	19% July 22	22	13 1/2 Jan 2	16% Sep 9	9	Decca Records Inc.	50c	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	11,900
26 1/2 Dec 31	32% May 6	6	27% Jan 2	45 1/2 Aug 22	22	Deere & Co (Delaware)	1	43 1/2	43 3/4					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
39 1/4 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	Fairbanks Morse & Co. No par		39 1/4	39 1/2	39 1/4	39 1/2	36 1/4	5,500
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp. 1		11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	29,700
		22 1/2 Apr 22	30 1/2 Sep 11	Fairmont Foods Co common 1		29 1/2	30	29 1/2	29 1/2	29 1/2	2,600
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	4% convertible preferred 100		89	90	88 1/2	89 1/2	88 1/2	10
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	31 Aug 27	Falstaff Brewing Corp. 1		17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	3,900
67 Aug 23	67 1/2 Jan 12	80 July 1	80 July 1	Family Finance Corp common 1		29	29 1/2	28 1/2	28 1/2	28 1/2	2,400
41 1/2 Oct 21	64 1/2 July 10	43 May 19	53 1/2 Mar 11	5% preferred series B 50		75	80	75	80	75	80
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	6 Jun 19	Fansteel Metallurgical Corp. 5		48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	10,700
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 22	Fayack Corp. 2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,300
45 Sep 30	61 1/2 May 13	50 Feb 27	54 1/2 May 22	Fedders-Quigan Corp common 1		13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	16,600
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	42 1/2 Aug 18	5 1/2% conv pfd 1953 series 50		53	53	53 1/2	54	53 1/2	206
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 Aug 21	Federal Mogul Bower Bearings 5		41	41	41 1/2	40 1/2	40 1/2	2,400
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	45 1/2 Sep 16	Federal Paper Electric Co. 1		23 1/2	23 1/2	23	23 1/2	23 1/2	7,700
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	Federal Paper Board Co common 5		45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,400
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	47 1/2 Sep 16	4.60% preferred 25		20 1/4	20 1/4	21	21 1/2	20 1/2	1,100
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Federated Dept Stores 2.50		46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	19,000
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	26 1/2 Aug 27	Fenestra Inc. 10		19	19 1/2	19 1/2	19 1/2	19 1/2	1,900
19 1/2 Dec 22	32 Jan 14	20 1/2 Jan 2	38 1/2 Sep 18	Ferro Corp. 1		25	25 1/2	25 1/2	25 1/2	24 1/2	2,000
75 1/2 Oct 28	105 1/2 July 12	83 1/2 Jan 14	125 Sep 12	Fibreboard Paper Prod com. No par		36 1/2	36 1/2	37	37 1/2	36 1/2	10,400
39 Oct 22	57 May 2	47 1/2 Feb 10	56 1/2 Aug 21	4% convertible preferred 100		120	124	124	125	120	80
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fidelity Phenix Fire Ins NY 5		53 1/2	54 1/2	54 1/2	54 1/2	53 1/2	5,100
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Fifth Avenue Coach Lines Inc. 10		18 1/2	20	19 1/2	19 1/2	18 1/2	3,100
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	110 1/2 Sep 17	Pilgrimage Corp. 1		43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	19,500
100 1/2 Oct 2	106 Feb 8	101 Aug 13	104 1/2 Jun 5	Firestone Tire & Rubber com. 1		108 1/2	109 1/2	109	110	108 1/2	9,200
47 Mar 12	67 Dec 5	55 1/2 Feb 14	73 1/2 Sep 12	4 1/2% preferred 100		102	103	101 1/2	101 1/2	101 1/2	170
		15 1/2 Apr 25	20 Aug 22	First National Stores No par		73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	3,000
				Firstamerica Corp. 2		19	19 1/2	19	19 1/2	19	43,200
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	10 1/2 Sep 18	Firth (The) Carpet Co. 5		9 1/2	10	9 1/2	10 1/2	10 1/2	11,800
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 8	50 1/2 Sep 14	Flintkote Co (The) common 5		48 1/2	49 1/2	49 1/2	48 1/2	47 1/2	6,400
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	94 Jun 4	4 1/2% preferred No par		92	95	92	93 1/2	92	93 1/2
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	79 1/2 Aug 25	Florida Power Corp. 7 1/2		73 1/2	75 1/2	74 1/2	75 1/2	75 1/2	5,100
44 1/2 Aug 27	59 1/2 Jun 13	64 Jan 9	73 1/2 Aug 27	Florida Power & Light Co. No par		73	73 1/2	72 1/2	73 1/2	72 1/2	5,700
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	23 1/2 July 7	Fluor Corp Ltd. 2.50		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,900
78 Nov 13	93 Apr 25	33 1/2 July 18	40 1/2 Sep 10	Food Fair Stores Inc common 1		40	40 1/2	39 1/2	40	39	10,700
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	26 1/2 Aug 25	\$4.20 divid pfd ser of '51 15		88	93	88	93	88	92
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	13 1/2 Aug 25	Food Giant Markets Inc. 1		24	24 1/2	24 1/2	24 1/2	24 1/2	9,900
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	70 Sep 15	4% convertible preferred 100		12 1/2	12 1/2	12 1/2	12 1/2	13	2,500
92 Oct 23	134 May 15	100 Jan 2	133 Sep 8	Food Machinery & Chem Corp. 10		68 1/2	70	68	69 1/2	67 1/2	20,300
84 1/2 Jan 3	93 1/2 Aug 5	90 1/2 Sep 11	95 July 1	3 1/2% convertible preferred 100		140	150	135	150	135	150
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	52 1/2 Aug 11	Foot Mineral Co. 1		89 1/2	92	89 1/2	89 1/2	89 1/2	92
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	46 Sep 18	Formosa Corp. 5		49 1/2	52	51 1/2	52 1/2	51 1/2	8,200
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	19 1/2 Aug 22	Formosa Dairies Inc. 2		42 1/2	44 1/2	44 1/2	45 1/2	45 1/2	71,800
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 July 31	Foster-Wheeler Corp. 10		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,600
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	14 1/2 Sep 2	Francisco Sugar Co. No par		35 1/2	36	35 1/2	36	35 1/2	10,000
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	13 1/2 Sep 3	Franklin Stores Corp. 1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	101 1/2 Aug 14	Freeport Sulphur Co. 10		13	13	12 1/2	12 1/2	12 1/2	800
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	16 1/2 Sep 19	Freeport Sulphur Co common 1		95 1/2	96 1/2	96 1/2	97 1/2	94	5,300
52 Nov 14	80 Jan 14	54 Jan 2	65 1/2 July 29	Fruehauf Trailer Co common 1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	84,300
				4% preferred 100		65	65	65	65	65	190
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	12 1/2 Sep 3	Gabriel Co (The) 1		10 1/2	11	11	11 1/2	11 1/2	10,100
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	16 Sep 12	Gamble-Skogmo Inc common 5		15 1/2	16	15 1/2	16	15 1/2	17,400
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	48 July 9	5% convertible preferred 50		45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	32 Aug 26	Gamewell Co (The) No par		31	31 1/2	30 1/2	31 1/2	31	1,500
31 1/2 Dec 19	46 1/2 Jan 28	32 Jan 17	44 Sep 18	Gardner-Denver Co. 5		42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,800
23 1/2 Oct 25	64 Jan 2	27 Jan 2	44 1/2 July 28	Garrett Corp (The) 2		41 1/2	42	42	42 1/2	40 1/2	5,200
3 1/2 Oct 21	8 1/2 Jan 14	3 1/2 Jan 2	6 1/2 Aug 15	Gar Wood Industries Inc com. 1		6	6	6	6	5 1/2	7,500
23 Dec 30	36 1/2 Jan 15	24 1/2 Jan 13	33 1/2 Aug 15	4 1/2% convertible preferred 50		30	31	30 1/2	31	30 1/2	100
13 1/2 Oct 31	15 1/2 Feb 19	14 1/2 Jan 2	16 1/2 Aug 21	General Acceptance Corp. 1		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,600
3 1/2 Dec 30	5 1/2 Jan 2	3 1/2 Jan 6	4 1/2 Aug 20	General American Indus com. 1		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	13,300
51 Jan 9	59 Jun 6	52 1/2 Apr 7	65 Feb 7	6% convertible preferred 50		52	60	53	60	53	60
25 1/2 Dec 17	37 1/2 July 12	26 1/2 Jan 2	34 1/2 Sep 18	General American Investors com. 1		33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	1,700
90 1/2 July 1	101 Jan 25	95 1/2 Sep 10	102 Apr 18	\$4.50 preferred 100		95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	40
25 Nov 19	47 1/2 Jan 12	24 1/2 Feb 25	40 1/2 Sep 9	General Amer Oil Co of Texas 5		38 1/2	39	38 1/2	39	38 1/2	5,500
67 1/2 Dec 18	88 May 16	69 1/2 Jan 10	94 1/2 Aug 5	General Amer Transportation 2.50		92 1/2	93	93 1/2	93 1/2	93 1/2	8,000
9 Jan 10	11 Aug 2	9 1/2 Jan 2	12 Aug 8	General Baking Co common 5		11 1/2	12	11 1/2	12	11 1/2	3,700
125 Dec 23	135 Apr 30	125 Jan 2	141 Aug 25	8% preferred No par		138	140	137	138	136	100
17 1/2 Dec 23	26 1/2 Jan 11	19 1/2 Jan 2	31 1/2 July 24	General Bronze Corp. 5		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500
30 Oct 21	46 1/2 May 24	30 1/2 Apr 7	40 1/2 Sep 15	General Cable Corp com. No par		38 1/2	40 1/2	39	40	38 1/2	4,400
70 1/2 Nov 6	86 Mar 5	75 Jan 3	93 1/2 Jun 27	4 1/2 1st preferred 100		83	86	82	86	82	86
35 Mar 6	49 1/2 Dec 31	48 Jan 14	69 1/2 Sep 18	General Cigar Co Inc. No par		68 1/2	68 1/2	68 1/2	69 1/2	68 1/2	1,000
9 1/2 Dec 20	14 1/2 Jan 22	11 1/2 Jan 2	16 1/2 Sep 12	General Contract Corp common 2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800
10 1/2 Dec 26	12 1/2 Jan 22	10 1/2 Jan 2	12 1/2 Sep 12	6% series preferred 100		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900
15 Dec 20	23 1/2 July 8	14 Apr 10	19 1/2 Jan 24	General Controls Co. 5		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700
46 1/2 Oct 4	68 1/2 Apr 12	55 Apr 29	85 1/2 Jan 9	General Dynamics Corp. 1		61 1/2	62	61 1/2	62	61 1/2	48,500
52 1/2 Feb 5	72 1/2 July 22	57 Apr 8	68 1/2 Sep 16	General Electric Co. 5		66 1/2	68 1/2	66 1/2	68 1/2	66 1/2	72,100
15 1/2 Feb 27	19 1/2 May 15	19 1/2 Jan 2	27 1/2 Sep 11	General Finance Corp. 1		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700
40 Feb 12	50 1/2 Dec 31	46 Jan 13	71 Sep 15	General Foods Corp. No par		69 1/2	70	69 1/2	70	69 1/2	11,000
4 Oct 21	8 1/2 Jan 11	4 1/2 Jan 2	10 1/2 Sep 9	General Instrument Corp. 1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,500
56 Oct 22	69 Jan 4	60 1/2 Jan 2	85 Aug 28	General Instrument Corp. 1		80 1/2	81	80 1/2	81	80 1/2	6,300
100 July 26	115 Jan 30	105 Sep 19	117 Jun 3	General Mills common No par		80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	6,400
33 1/2 Dec 19	47 1/2 July 16	33 1/2 Jan 2	46 Sep 16	5% preferred 100		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	231,800
101 1/2 Nov 7	115 1/2 Feb 1	107 Sep 8	117 1/2 Jan 16	General Motors Corp common 1 1/2		44 1/2	45	45 1/2	45 1/2	45 1/2	3,100
73 1/2 Nov 7	91 1/2 Feb 1	83 Aug 29	92 1/2 Jan 22	5% preferred No par		107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	1,600
73 1/2 Dec 16	40 Apr 12	34 Jan 6	40 1/2 Sep 19	Preferred \$3.75 series No par		84 1/2	85	84 1/2	85	84 1/2	4,600
40 1/2 Dec 31	68 Jan 4	48 1/2 Jan 7	77 1/2 Sep 17	General Outdoor Advertising 15		38 1/2	38 1/2	39	39 1/2	39 1/2	7,900
30 1/2 Oct 11	47 1/2 July 12	27 Aug 25	41 Jan 20	General Portland Cement Co. 1		74 1/2	75	74 1/2	75	74 1/2	19,000
27 1/2 Oct 18	34 1/2 May 17	27 May 26	31 1/2 Feb 24	General Precision Equip Corp. 1		28 1/2	29	28 1/2	29	28 1/2	300
42 Oct 25	57 1/2 July 15	44 1/2 Jan 2	52 1/2 Feb 6	\$1.60 conv preferred No par		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,700

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares		
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 14	Greyhound Corp (The) common	3	15 1/2	16	15 1/2	16	16,600
76 1/2	Nov 20	89	Feb 13	80 1/2	Jun 9	87	Apr 17	4 1/4% preferred	100	82 1/2	82 1/2	83	84 1/2	40
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	24 1/2	Jun 2	Grumman Aircraft Eng Corp	1	21 1/2	22	21 1/2	22 1/2	10,200
9	Jan 2	12 1/2	May 10	7 1/2	Apr 25	10 1/2	Jan 10	Guantanamo Sugar	1	9 1/2	9 1/2	9 1/2	9 1/2	400
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	24 1/2	Sep 19	Gulf Mobile & Ohio RR com. No par		21 1/2	21 1/2	21 1/2	22 1/2	16,900
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	68 1/2	Aug 11	85 preferred	No par	66 1/2	64 1/2	67	67	800
105 1/2	Oct 21	152	May 13	101	Feb 25	118 1/2	July 7	Gulf Oil Corp	25	110 1/2	111	111 1/2	113 1/2	50,700
								Gulf States Utilities Co—						
								Common	No par	45 1/2	48 1/2	48 1/2	48 1/2	8,500
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	49 1/2	Sep 19	\$4.20 dividend preferred	100	84	87 1/2	84	87	100
81 1/2	Aug 6	93 1/2	Feb 5	84	Sep 19	96	May 29	\$4.40 dividend preferred	100	91	93 1/2	91	93 1/2	20
81	Oct 26	98	Apr 2	91 1/2	Sep 4	102 1/2	July 14	\$4.44 dividend preferred	100	92	100	92	100	40
83	Nov 4	96	Jan 29	95 1/2	Jan 10	100	Jun 13	\$5 dividend preferred	100	100 1/2	101	100 1/2	100 1/2	
				100 1/2	Sep 8	109	May 1							
II														
88	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	47 1/2	July 2	Hackensack Water	25	46 1/2	46 1/2	45	45 1/2	1,000
83 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	67 1/2	Aug 12	Halliburton Oil Well Cementing	5	66	66 1/2	65	66	5,900
18 1/2	Dec 20	24	Jan 2	20	Jan 21	24 1/2	Sep 19	Hall (W F) Printing Co	5	22 1/2	23 1/2	23 1/2	24	10,100
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	May 20	16 1/2	Sep 17	Hamilton Watch Co common	1	15 1/2	16 1/2	15 1/2	16 1/2	1,900
67	Dec 24	111 1/2	Jan 11	70	Jan 2	82	Aug 29	4% convertible preferred	100	79	79	79	79	140
30 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	32 1/2	Sep 9	Hammermill Paper Co	2.50	30	30 1/2	30 1/2	30 1/2	12,400
24 1/2	Dec 23	39	May 31	26 1/2	Jan 2	36 1/2	Sep 19	Hammond Organ Co	1	35 1/2	36	35 1/2	36	4,500
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	42	Sep 19	Harbison-Walk Refrac com.	7.50	39 1/2	40 1/2	40 1/2	41 1/2	7,600
137 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6% preferred	100	135	137 1/2	135	137 1/2	10
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	31 1/2	Sep 19	Harris-Intertype Corp	1	25 1/2	30	29 1/2	29 1/2	8,100
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	40 1/2	July 30	Harsco Corporation	2.50	38 1/2	40 1/2	38 1/2	39 1/2	8,200
20	Oct 8	30 1/2	July 2	20 1/2	Apr 29	27	Sep 9	Harshaw Chemical Co	5	25 1/2	26	25 1/2	26	3,800
22	Oct 30	32 1/2	Mar 25	22 1/2	Jan 20	31 1/2	Sep 15	Hart Schaffner & Marx	10	31	31 1/2	30 1/2	31 1/2	1,200
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	6 1/2	Sep 11	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	1,600
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	34 1/2	Aug 8	4 1/2% preferred	50	34	34	34	34	190
				22 1/2	Apr 25	34 1/2	Jun 26	Haveg Industries Inc	1	29	29 1/2	28 1/2	29 1/2	9,700
14 1/2	Dec 18	18 1/2	Jun 19	12 1/2	July 14	15	Mar 14	Hayes Industries Inc	5	13	13 1/2	13 1/2	13 1/2	1,900
81 1/2	Nov 22	28 1/2	Apr 2	22 1/2	Jan 9	33 1/2	Sep 19	Hecht Co common	15	32 1/2	33	32 1/2	33	4,800
69 1/2	Oct 9	76 1/2	Jun 20	72 1/2	Jan 14	77 1/2	July 2	3 1/2% preferred	100	76	78	76	78	800
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	59 1/2	Aug 27	Heinz (H J) Co common	25	56 1/2	56 1/2	56 1/2	57 1/2	1,500
98	Nov 19	91	July 24	84	Sep 9	89 1/2	Feb 21	3.65% preferred	100	84	86	84	86	1,200
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	27 1/2	Sep 9	Heller (W E) & Co	1	27 1/2	27 1/2	27	27 1/2	50
22 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	30 1/2	Jun 3	Helme (G W) common	10	30	30	29 1/2	29 1/2	2,200
80 1/2	July 23	34 1/2	Mar 8	32 1/2	Jan 2	38	Jun 27	7% noncumulative preferred	25	36 1/2	38	36 1/2	38	100
9 1/2	Dec 30	17 1/2	Jan 10	17 1/2	Jan 25	17 1/2	Aug 4	Hercules Motors	No par	16 1/2	16 1/2	15 1/2	16	10
35	Jan 21	47 1/2	July 11	38 1/2	May 1	49	Sep 17	Hercules Powder common	2 1/2	47 1/2	47 1/2	48 1/2	48 1/2	1,000
103 1/2	Jan 22	115 1/2	Jan 30	110	Aug 26	118	Apr 23	5% preferred	100	110 1/2	111 1/2	110 1/2	111 1/2	23,000
47 1/2	Jan 23	62	July 25	53 1/2	Jan 3	67 1/2	Sep 17	Hershey Chocolate Corp	No par	65 1/2	66	65 1/2	66	1,400
27 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	44 1/2	Feb 3	Hertz Co (The)	1	36 1/2	37	37	37 1/2	11,500
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 14	33 1/2	Aug 27	Hewitt-Robins Inc	5	32	32 1/2	32	32 1/2	100
10 1/2	Oct 21	17 1/2	July 16	11 1/2	Jan 13	14 1/2	Sep 9	Heyden Newport Chem Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	40
90 1/2	Sep 9	97	Jan 17	60	Jan 7	74 1/2	May 29	3 1/2% preferred series A	100	66	67 1/2	66	67 1/2	53,000
70 1/2	Nov 27	87	July 19	74	Jan 2	86	May 5	4 1/2% 2nd pfd (conv)	No par	84	85	84	85	7,100
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	29 1/2	Sep 15	Hilton Hotels Corp	2.50	28 1/2	29 1/2	27 1/2	28 1/2	9,700
8 1/2	Oct 22	10 1/2	Jun 20	9 1/2	Jan 10	13 1/2	Sep 16	Hires Co (Charles E)	1	13	13 1/2	13 1/2	13 1/2	11,600
17 1/2	Oct 22	25 1/2	July 2	21	Jan 2	30 1/2	Aug 28	Hoffman Electronics Corp	50c	29 1/2	29 1/2	29 1/2	29 1/2	3,300
9	Nov 8	16 1/2	Sep 24	9 1/2	Jan 20	12 1/2	Aug 11	Holland Furnace Co	5	11 1/2	11 1/2	11 1/2	11 1/2	900
15 1/2	Oct 22	22 1/2	Jan 11	17 1/2	Jan 3	22 1/2	Sep 17	Holly Sugar Corp common	10	22 1/2	22 1/2	22 1/2	22 1/2	6,600
25 1/2	Nov 1	31	Feb 5	25 1/2	Jan 2	30	May 21	5% convertible preferred	30	27 1/2	27 1/2	27 1/2	28	140
32 1/2	Oct 11	40 1/2	Jan 10	32 1/2	Jan 2	45	May 20	Homestake Mining	12.50	40 1/2	40 1/2	39 1/2	40	6,000
40	Oct 22	71 1/2	Jan 4	39 1/2	Feb 24	60 1/2	Sep 19	Honolulu Oil Corp	10	58 1/2	60 1/2	58 1/2	59 1/2	19,800
22 1/2	Dec 23	39 1/2	Jan 10	23 1/2	Apr 7	37 1/2	Aug 29	Hooker Chemical Corp com.	5	34	35 1/2	34 1/2	35 1/2	600
81	Sep 6	97	Feb 8	85	Sep 5	92	Jan 31	\$4.25 preferred	No par	84 1/2	86 1/2	84 1/2	86 1/2	140
23 1/2	Nov 27	61 1/2	Jan 4	3	Jan 2	6 1/2	Sep 9	Hotel Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	30

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest	Monday Sept. 15			Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19		
K													
22 Dec 30	46 3/4 May 15	23 Feb 28	37 1/2 Aug 5		Kaiser Alum & Chem Corp.	33 1/2	34 3/8	35 1/4	35 3/4	36 1/2	35 3/4	36 1/2	48,400
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30		4 1/2% convertible preferred	100	80	80	81 1/4	83 1/2	83 3/4	85 1/2	1,700
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7		4 3/4% preferred	50	41 3/4	41 3/4	41 1/4	42 1/4	41 1/4	41 1/4	400
32 Dec 13	105 1/2 Aug 5	83 Jan 2	100 3/4 Aug 11		4 3/4% convertible preferred	100	94	94	95	97	97 1/2	94	1,700
74 1/2 Dec 23	83 Mar 12	38 1/2 Jan 2	46 3/4 Jun 18		Kansas City Fr & Lt Co com.	No par	42 1/2	43 1/4	43 1/2	44 1/2	44 1/4	44 3/4	5,600
79 1/2 Nov 12	98 Jan 15	79 Sep 11	86 Feb 14		3.80% preferred	100	78	81	78	81	78	81	10
88 Nov 21	102 Feb 18	86 1/2 Sep 18	92 1/2 May 29		4% preferred	100	86 1/2	91	86 1/2	90	86 1/2	88 1/2	170
80 Aug 28	96 Feb 21	90 Jan 2	96 July 31		4.20% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	30
84 1/2 Oct 25	96 Apr 3	91 Sep 5	99 Jun 20		4.35% preferred	100	90	90	88	92	88	92	30
47 Dec 11	77 1/4 Jan 4	50 3/4 Jan 10	76 1/2 July 29		Kansas City Southern com.	No par	69 1/2	71 3/8	71 1/2	71 3/8	71 3/4	71 3/4	8,240
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/2 Aug 13		4% non-cum preferred	50	35 1/4	36 1/4	35 3/4	36 1/4	35 3/4	35 3/4	500
25 1/2 Oct 22	32 1/4 May 3	29 3/4 Jan 10	37 3/4 July 21		Kansas Gas & Electric Co.	No par	34 3/8	34 3/8	34 3/8	35	35	35 1/4	2,800
22 1/4 Oct 29	26 1/4 July 11	25 1/4 Jan 2	29 1/4 July 9		Kansas Power & Light Co.	8.75	26 3/4	26 3/4	26 1/2	26 1/2	26 1/2	26 3/4	3,100
9 3/4 Dec 5	15 Apr 17	10 3/4 Jan 2	17 1/2 Sep 9		Kayser-Roth Corp.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400
28 1/2 Dec 31	49 3/4 July 10	25 1/4 Apr 7	40 Sep 19		Kelsey Hayes Co.	1	38 1/4	38 3/4	38 1/4	38 3/4	39	39 1/4	7,400
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	100 Aug 4		Kennecott Copper	No par	94	96 1/4	96	97	95 1/2	97 1/2	21,400
32 1/2 Oct 22	47 3/4 May 31	33 1/2 Jan 2	59 3/4 Sep 16		Kern County Land Co.	2.50	56	58 3/8	58 1/4	59 3/4	57 1/4	59 3/8	47,000
38 1/4 Oct 28	75 3/4 Jun 19	38 Feb 25	52 3/4 Aug 5		Kerr-McGee Oil Indus common	1	46 3/8	47 1/2	47 1/2	48 3/8	47 1/2	48 3/8	13,100
20 1/2 Dec 26	32 1/4 July 5	20 7/8 Jan 2	26 3/4 July 7		4 1/2% conv prior preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	40 Sep 18		Keystone Steel & Wire Co.	1	37	38	38	38 1/2	39 1/2	39 3/4	2,100
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	64 1/4 Sep 16		Kimberly-Clark Corp.	5	63 1/4	64 1/2	64 3/4	64 3/4	64	64 1/2	5,400
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6		King-Seely Corp.	1	24 3/4	24 3/4	25	25	24 3/4	25	1,100
23 1/4 Dec 19	36 1/2 Jan 2	25 1/4 Jan 2	29 3/4 Feb 7		KLM Royal Dutch Airlines	100 G	25 1/4	26	26	26 3/4	26 1/4	26 1/4	3,100
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17		Koppers Co Inc common	10	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	41 1/4	13,200
76 1/4 Nov 11	94 1/2 Apr 10	78 3/4 Jan 2	86 May 29		4% preferred	100	78 3/4	78 3/4	79 1/2	80	79 1/2	80 1/2	150
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	15 3/4 Sep 2		Korvette (E J) Inc.	1	14 1/4	14 1/2	14 1/2	14 3/4	14 3/4	14 3/4	10,300
22 Dec 17	27 1/4 Apr 11	22 1/2 Jan 2	29 3/4 July 7		Kresge (S S) Co.	1	29 1/4	29 1/4	29 1/4	29 1/4	29	29 1/4	8,200
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	37 3/4 Aug 11		Kress (S H) & Co.	10	36 3/8	36 3/8	36 3/8	36 3/8	36	36 1/4	2,100
17 Dec 30	26 1/2 May 9	16 1/4 May 26	20 3/4 Feb 6		Kroehler Mfg Co.	5	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	1,400
47 Jan 17	66 1/2 Dec 5	61 Jan 27	88 1/2 Sep 8		Kroger Co (The)	1	83 3/8	84 3/8	85 1/4	86 3/8	84 1/4	85 3/4	7,600
L													
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	19 1/2 Aug 1		Laclede Gas Co common	4	19 1/4	19 1/2	19 1/4	19 3/4	19 1/4	19 3/4	1,100
20 3/8 Oct 16	27 Mar 22	22 1/4 Jan 6	28 1/4 Sep 12		4.32% preferred series A	25	28 1/2	28 3/4	28 1/2	28 1/2	28 3/4	29	200
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Jun 24		La Consolidada 6% pfd-75 Pesos Mex	1	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	100
17 Oct 22	20 1/2 July 15	17 Jan 2	21 1/2 Sep 2		Lane Bryant	1	20 3/4	22 1/4	21	21 1/4	21 1/4	21 1/4	3,100
17 1/2 Dec 27	24 3/4 Aug 4	17 Jan 2	22 3/4 Sep 9		Lee Rubber & Tire	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
24 1/4 Dec 24	36 1/4 July 8	25 Feb 20	31 1/2 Sep 9		Lees (James) & Sons Co common	3	31	31	31	31 1/4	30 3/4	31 1/4	4,400
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28		3.85% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	11,800
10 1/2 Dec 19	17 1/4 Mar 14	9 1/2 Mar 26	12 1/4 May 9		Lehigh Coal & Navigation Co.	10	10 1/4	10 3/8	10 3/8	10 1/2	10 3/8	10 3/8	2,900
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	36 3/4 Aug 20		Lehigh Portland Cement	15	35 1/2	36 3/4	36 1/4	36 3/4	36 1/4	36 3/4	700
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 3/4 Jan 9		Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/2	1 1/4	1 1/2	1,400
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 3/4 Feb 13		S3 non-cum 1st preferred	No par	15 1/4	19	15 1/4	15 1/2	15 1/4	15 1/2	18,600
3 Oct 22	7 1/2 Feb 4	3 1/2 Jan 20	5 1/2 Feb 13		50c non-cum 2nd pfd.	No par	4 1/4	4 3/4	4 1/4	4 3/4	4 1/4	4 3/4	10,400
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	9 1/4 Sep 19		Lehigh Valley RR	No par	8 3/4	9 1/4	8 3/4	9 1/4	8 3/4	9 1/4	3,070
22 Oct 21	32 1/2 Jun 14	22 3/4 Feb 28	30 1/4 Sep 16		Lehman Corp (The)	1	28 1/4	28 3/4	28 1/4	29 1/4	29 1/4	29 1/4	4,500
19 Jan 15	25 1/2 Dec 31	14 1/4 Jan 2	34 1/4 May 13		Lehn & Fink Products	5	32 3/4	33	32 3/4	33	32 3/4	33	10,820
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	19 1/4 Sep 2		Lerner Stores Corp.	No par	17 1/4	18 1/4	18	18 1/4	18 1/4	18 1/4	48,200
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	93 1/4 Sep 19		Libbey-Owens-Ford Glass Co.	10	90 1/4	91	90 1/4	91 1/4	91 1/4	91 1/4	10,700
7 1/2 Dec 31	13 1/4 Jan 14	7 1/2 Jan 2	12 1/4 Sep 15		Libbey McNeill & Libby	7	12 1/4	12 1/4	12 1/4	12 1/4	12	12 1/4	560
62 1/4 Aug 26	68 1/2 Jan 31	65 1/2 Jan 2	73 1/4 May 4		Liggett & Myers Tobacco com.	25	71 3/4	72 1/4	72 1/4	72 3/4	72 1/4	72 3/4	1,700
130 1/2 Aug 9	150 3/4 Mar 7	140 Sep 17	158 3/4 Jun 4		7% preferred	100	141 1/2	142	141	142	141	142	3,300
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	89 1/2 Sep 16		Lily Tulip Cup Corp.	10	83	88	89	89 1/2	88 1/2	87	2,800
46 1/4 Dec 24	72 3/4 Jan 9	46 3/4 Jan 3	58 1/2 Aug 11		Link Belt Co.	5	56	56	56 1/2	56 3/4	56 1/2	56 3/4	33,400
9 1/2 Dec 30	16 1/2 Apr 18	10 Jan 2	14 1/2 Sep 9		Lionel Corp (The)	2.50	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	15,500
7 1/2 Dec 26	10 1/2 July 16	6 3/4 Apr 7	8 1/2 Sep 19		List Industries Corp.	1	7 3/4	8	7 3/4	7 3/4	7 3/4	7 3/4	34,000
36 1/4 Oct 25	52 1/4 July 30	36 1/4 Mar 11	59 1/4 Sep 11		Litton Industries Inc.	10c	58 1/4	59	57 3/4	59 1/4	58 1/4	59 1/4	74,900
26 Oct 10	57 1/2 Jan 2	38 3/4 Jan 2	54 1/4 Sep 16		Lockheed Aircraft Corp.	1	53 1/4	54 1/4	54				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
25 Dec 31	80% Jan 10	24% Mar 4	35% Aug 5	34% Jan 8	45% July 22	Miami Copper	32 33 3/4	33 1/2 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	7,500
30% Jan 2	38% Jan 8	34% Jan 8	45% July 22	34% Jan 8	45% July 22	Middle South Utilities Inc.	42 42 1/2	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	10,500
26% Dec 26	40% Jan 8	28% Jan 25	39% Sep 19	28% Jan 25	39% Sep 19	Midland Enterprises Inc.	35 35 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	1,600
35 Dec 18	53 July 15	35% Jan 2	43 Mar 10	35% Jan 2	43 Mar 10	Midland-Ross Corp common	41 41 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,500
77 Dec 31	82% Dec 13	78 Jan 2	88 Jun 10	78 Jan 2	88 Jun 10	5% 1st preferred	84 84	84 84	84 84	84 84	84 84	130
25% Oct 21	40 May 31	25% Feb 24	39 1/2 Aug 4	25% Feb 24	39 1/2 Aug 4	Midwest Oil Corp.	34 3/4 35	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	1,500
12% Dec 23	32% Jan 14	14% Jan 7	21 1/2 Feb 6	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	23,000
73 1/2 Jan 29	131 July 8	76 Jan 17	101 1/2 Sep 12	76 Jan 17	101 1/2 Sep 12	Minneapolis-Honeywell Reg.	100 101 1/4	100 101 1/4	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	8,900
7% Dec 31	18% Mar 1	7% Jan 2	16 1/2 Sep 11	7% Jan 2	16 1/2 Sep 11	Minneapolis Moline Co common	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	12,400
58 Dec 31	91% May 31	59 Jan 10	78 1/2 Aug 22	59 Jan 10	78 1/2 Aug 22	\$5.50 1st preferred	100 100	100 100	100 100	100 100	100 100	140
12 Dec 8	25% Mar 1	13% Jan 13	24% Sep 11	13% Jan 13	24% Sep 11	\$5.50 2nd conv preferred	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	3,300
17 Dec 24	24% July 28	17 Jan 10	24% Sep 11	17 Jan 10	24% Sep 11	Minneapolis & St Louis Ry—No par	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	3,200
11 Dec 30	21% July 13	11 Jan 10	16 1/2 Sep 19	11 Jan 10	16 1/2 Sep 19	Minn St Paul & S S Marie—No par	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	9,100
58 Feb 18	101 July 8	59 Jan 10	97% Sep 10	59 Jan 10	97% Sep 10	Minn Mining & Mig com	96 1/4 97	96 1/4 97	95 97 1/2	95 97 1/2	95 97 1/2	23,100
88% Sep 17	98% Feb 28	93 Jan 14	100 Jun 5	93 Jan 14	100 Jun 5	Minnesota & Ontario Paper—2.50	30 1/4 31 1/2	31 1/2 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	400
20% Dec 30	35% Apr 11	21% Jan 8	31% Sep 16	21% Jan 8	31% Sep 16	Minnesota Power & Light—No par	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	53,300
25 Feb 13	28% Sep 4	27% Jan 8	34% Aug 13	27% Jan 8	34% Aug 13	Minute Maid Corp.	17 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	5,600
4% Dec 17	12% Jan 14	4% Jan 2	17% Sep 15	4% Jan 2	17% Sep 15	Missouri RR class A—No par	40 40	41 42 1/2	41 42 1/2	42 42 1/2	42 42 1/2	8,900
32% Oct 22	60% May 24	31 Feb 28	44% Aug 6	31 Feb 28	44% Aug 6	Missouri Pacific RR class A—No par	21 1/2 22 1/4	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	6,000
17% Dec 30	43% May 27	18% Feb 28	25% Aug 6	18% Feb 28	25% Aug 6	Missouri River Fuel Corp.	33 1/2 33 3/4	33 3/4 33 3/4	32 3/4 33	32 3/4 33	32 3/4 33	9,300
26% Oct 22	37% May 23	27 Jan 10	36% Aug 18	27 Jan 10	36% Aug 18	Missouri-Kan-Tex RR com	7 7 1/2	8 8	8 8 1/2	8 8 1/2	8 8 1/2	11,600
4% Oct 22	12% Jan 8	4% Jan 2	9% Jun 5	4% Jan 2	9% Jun 5	7% preferred series A	56 1/2 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	22,600
30% Dec 30	65% Mar 8	30% Jan 13	61% July 30	30% Jan 13	61% July 30	Mohasco Industries Inc common	8 8 1/2	9 9	8 1/2 9	8 1/2 9	8 1/2 9	124,200
19% Dec 30	44% Jan 31	20 Apr 3	34 1/2 Sep 19	20 Apr 3	34 1/2 Sep 19	3 1/2 preferred	70 1/2 70 1/2	70 1/2 70 1/2	71 71	70 1/2 71	70 1/2 71	230
4% Dec 30	11% Apr 12	4% Jan 2	10 1/2 Sep 18	4% Jan 2	10 1/2 Sep 18	4.20% preferred	80 81	80 81	80 81	81 81	81 81	190
50 Nov 13	72% May 1	52 Jan 2	72% Aug 25	52 Jan 2	72% Aug 25	Mojad Co Inc.	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	300
58 Nov 13	82% Apr 23	62 Jan 10	12 1/2 Sep 10	62 Jan 10	12 1/2 Sep 10	Monarch Machine Tool—No par	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,400
8 Oct 29	17 Apr 16	8% Jan 13	20 Aug 12	8% Jan 13	20 Aug 12	Monroe RR class A—No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	500
15% Dec 23	24% Apr 16	15% Jan 6	14% Jun 20	15% Jan 6	14% Jun 20	Class B	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,100
10 Oct 22	23% Jan 8	11% Apr 23	8% July 31	11% Apr 23	8% July 31	Montano Chemical Co.	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	66,600
5% Dec 26	18 Jan 8	4% Apr 8	36% Jan 16	4% Apr 8	36% Jan 16	Montana-Dakota Utilities Co.	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	8,000
30% Feb 26	41% July 11	29% Apr 30	28% Jan 27	29% Apr 30	28% Jan 27	Montana Power Co (The)—No par	56 1/2 56 1/2	57 1/2 58	58 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	2,200
18% Oct 22	26% Mar 4	45 Jan 8	59% July 17	45 Jan 8	59% July 17	Montecatini Mining & Chemical—American shares	18 18	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,600
38% Oct 21	49% Jun 15	14% Jun 28	30% Aug 27	14% Jun 28	30% Aug 27	1,000 lire	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	10,200
17% Dec 23	22 Feb 19	18% Jan 28	30% Aug 27	18% Jan 28	30% Aug 27	Monterey Oil Co.	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	27,300
18 Dec 23	38% May 31	18% Feb 28	30% Aug 27	18% Feb 28	30% Aug 27	Montgomery Ward & Co.—No par	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,100
27% Dec 30	40% Jan 7	28 Jan 8	20% Aug 7	28 Jan 8	20% Aug 7	Moore-McCormack Lines	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,900
17 Dec 27	28% Jan 24	17% Jan 8	20% Aug 7	17% Jan 8	20% Aug 7	Morrell (John) & Co.	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	10,500
10% Oct 22	19% Jan 8	11% Jan 8	49 1/2 Sep 19	11% Jan 8	49 1/2 Sep 19	Motorola Inc.	54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	600
35% Feb 13	61% Jan 8	35 May 8	55 1/2 July 31	35 May 8	55 1/2 July 31	Motor Products Corp.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,500
37% Nov 7	47 Jan 10	37 Jan 8	16% Jan 10	37 Jan 8	16% Jan 10	Motor Wheel Corp.	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,700
12% Dec 23	23% Jan 11	12% Apr 8	31 1/2 Aug 26	12% Apr 8	31 1/2 Aug 26	Mueller Brass Co.	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,800
19% Dec 31	32% Jan 8	19% Jan 8	31 1/2 Aug 26	19% Jan 8	31 1/2 Aug 26	Munsingwear Inc.	38 1/2 39	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	6,800
14% Mar 25	17% Apr 30	17 Jan 8	23 1/2 Aug 27	17 Jan 8	23 1/2 Aug 27	Murphy Co (G C)	27 1/2 29	27 1/2 29	27 1/2 29	27 1/2 29	27 1/2 29	19,300
30% Dec 12	38% Jan 11	30% Jan 8	40 1/2 Aug 8	30% Jan 8	40 1/2 Aug 8	Murray Corp of America	46 1/2 47	46 1/2 47	47 47	47 47	47 47	11,700
18% Dec 10	31 July 26	19% Jan 8	32% Jun 25	19% Jan 8	32% Jun 25	Myers (F E) & Bros—No par	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	800
37 1/2 Dec 31	80 May 1	38 Feb 28	50 Sep 18	38 Feb 28	50 Sep 18	Nateco Corp.	55 1/2 57	57 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	2,000
N							18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,400
10% Dec 31	18% Jan 4	11 Jan 8	15 Aug 19	11 Jan 8	15 Aug 19	National Acme Co.	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	5,200
40% Dec 30	80% Jan 8	43% Jan 3	59 Sep 18	43% Jan 3	59 Sep 18	National Airlines	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	6,200
13% Oct 22	30 Jan 8	14% Jan 2	20% Sep 10	14% Jan 2	20% Sep 10	National Automotive Fibres Inc.	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	8,600
9% Dec 24	14 July 8	9% Jan 2	15% Jun 20	9% Jan 2	15% Jun 20	National Aviation Corp.	49 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	560
20% Oct 22	38% Jan 14	23% Mar 3	31 Jan 8	23% Mar 3	31 Jan 8	National Biscuit Co common	155 1/2 156 1/2	155 1/2 156 1/2	155 1/2 156 1/2	155 1/2 156 1/2	155 1/2 156 1/2	12,300
35 Jan 2	42% Dec 8	41% Jan 6	51 Jan 13	41% Jan 6	51 Jan 13	7% preferred	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	13,500
142 1/2 Aug 19	168 Dec 30	152 Sep 18	168 Jan 20	152 Sep 18	168 Jan 20	National Can Corp.	72 1/2 74 1/2	72 1/2 74 1/2	72 1/2 74 1/2	72 1/2 74 1/2	72 1/2 74 1/2	15,200
9 1/2 Nov 14	15% Jan 8	9% Jan 2	14 Jun 17	9% Jan 2	14 Jun 17	National Cash Register	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	17,600
46% Feb 12	70% Jan 4	50% Jan 17	74 1/2 Sep 16	50% Jan 17	74 1/2 Sep 16	National City Lines Inc.	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	74,700
18% Dec 23	24% May 22	19% Jan 2	24% Aug 25	19% Jan 2	24% Aug 25	National Dairy Products	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	1,200
33 Jun 20	38% Jan 18	37% Jan 7	47% May 29	37% Jan 7	47% May 29	Natl Distillers & Chem Corp com	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	10,400
19% Oct 22	28% May 21	20% Jan 2	27% Sep 18	20% Jan 2	27% Sep 18	4 1/4 pfd series of 1951	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	18,000
77 1/2 Oct 22	101% Apr 3	86% Jan 8	95 May 7	86% Jan 8	95 May 7	National Fuel Gas Co.	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	70
16% Oct 22	19% Jan 28	17% Jan 8	21 1/2 July 11	17% Jan 8	21 1/2 July 11	National Gypsum Co common	103 1/4 104 1/2	104 104 1/2	104 104 1/2	104 104 1/2	104 104 1/2	17,300
35% Oct 22	46% Jan 8	42 Jan 8	58 1/2 Sep 17	42 Jan 8	58 1/2 Sep 17	\$4.50 preferred—No par	155 158	154 155 1/2	154 155 1/2	154 155 1/2	154 155 1/2	110
84 Aug 22	97 Jan 4	90 Jan 7	106% Sep 3	90 Jan 7	106% Sep 3	National Lead Co common	130 1/2 130 1/2	130 1/2 132	130 1/2 132	130 1/2 132	130 1/2 132	80
86% Oct 21	138 July 8	84% Apr 17	106% Sep 3	84% Apr 17	106% Sep 3	6% preferred B	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	700
143 1/2 Aug 20	168 Dec 30	152 Sep 17	168 Jan 19	152 Sep 17	168 Jan 19	National Linen Service Corp.	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	13,300
124 1/2 Aug 23	139 Jan 23	130 1/2 Sep 15	130 1/2 Jan 17	130 1/2 Sep 15	130 1/2 Jan 17	Natl Malleable & Steel Cast—No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,20

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares	
O															
42 1/2	Oct 22	52 1/2	May 9	80 1/2	Jan 14	56 1/2	July 21	Ohio Edison Co common	12	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	8,700
83 1/2	Oct 24	101 1/2	Mar 18	90	Sep 16	103	Jun 10	4.40% preferred	100	91	93	90	90	90 1/2	250
76 1/2	Jun 27	89	Jan 29	78 1/2	Sep 10	92 1/2	May 16	3.90% preferred	100	81	81	81	79 1/2	79 1/2	200
85 1/2	Nov 13	103 1/2	Mar 1	95	Sep 10	103	Jan 17	4.56% preferred	100	96	96	94	96 1/2	96	70
85 1/2	Nov 13	99 1/2	Mar 25	89 1/2	Sep 17	102	May 16	4.44% preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	370
28 1/2	Dec 30	44 1/2	Jan 4	28 1/2	Jan 13	43 1/2	Aug 11	Ohio Oil Co.	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	20,500
35	Oct 21	44 1/2	Jan 14	39 1/2	Jan 9	53 1/2	Sep 19	Oklahoma Gas & Elec Co com	10	49 1/2	50 1/2	51 1/2	52 1/2	52 1/2	3,500
16 1/2	Sep 26	18	Jan 3	17 1/2	Jan 6	18 1/2	Jun 3	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	19	200
81 1/2	July 24	97	Jan 15	92	Jan 28	98	May 27	4.24% preferred	100	92	96	92	96	92	3,800
22 1/2	Oct 22	28 1/2	Mar 7	26 1/2	Jan 7	33 1/2	Jun 26	Oklahoma Natural Gas	7.50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,800
37 1/2	Dec 19	61 1/2	July 11	31 1/2	Apr 7	43 1/2	Feb 4	Olin Mathieson Chemical Corp.	5	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	67,000
7	Dec 30	13 1/2	Jan 11	7 1/2	Jan 2	13 1/2	Aug 8	Oliver Corp common	1	11 1/2	12	11	12 1/2	12 1/2	19,700
64	Dec 30	90 1/2	May 31	66	Jan 3	86	May 29	4 1/2% convertible preferred	100	84 1/2	84 1/2	84	84 1/2	84 1/2	490
38 1/2	Oct 22	49 1/2	Jun 19	40 1/2	Jan 13	59	Sep 11	Otis Elevator	6.25	27 1/2	28 1/2	28 1/2	27 1/2	27 1/2	7,700
18 1/2	Oct 21	37 1/2	Jun 11	20 1/2	Jan 7	29	May 13	Outboard Marine Corp.	30c	102 1/2	102 1/2	101	103	102 1/2	57,100
73	Apr 2	89	Nov 6	62 1/2	Mar 4	111	Apr 15	Outlet Co.	No par	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	40
13 1/2	Dec 30	16 1/2	July 15	12	July 15	14	Sep 11	Overland Corp (The)	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	14,400
35 1/2	Nov 18	68	Jan 3	37 1/2	Feb 24	53 1/2	Sep 16	Owens Corning Fiberglass Corp.	1	48 1/2	51 1/2	52	53 1/2	53 1/2	7,200
50 1/2	Oct 21	66 1/2	July 25	49	Jan 7	75 1/2	Aug 26	Owens-Illinois Glass Co com	6.25	72 1/2	74	73 1/2	74 1/2	74 1/2	700
86	Nov 13	104	Jan 2	84	Feb 7	99 1/2	July 29	4% preferred	100	98 1/2	98 1/2	98	98 1/2	98 1/2	3,200
24	Nov 12	43	Mar 13	25 1/2	Jan 2	38 1/2	Aug 6	Oxford Paper Co common	15	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	130
85	Nov 18	96	Jan 15	87	Jan 17	96 1/2	May 6	85 preferred	No par	91	93 1/2	91	93 1/2	90 1/2	
P															
7	Oct 21	16 1/2	Jan 31	7 1/2	Jan 2	11 1/2	Apr 22	Pacific Amer Fisheries Inc.	5	97	10 1/2	10	9 1/2	9 1/2	1,500
8 1/2	Dec 23	17 1/2	Jan 22	9 1/2	Jan 2	15 1/2	Aug 22	Pacific Cement & Aggregates Inc.	5	14 1/2	15	15 1/2	15 1/2	15 1/2	3,900
10	Nov 18	27	Jan 2	10	May 22	14 1/2	July 30	Pacific Coast Co common	1	13	13 1/2	13 1/2	13 1/2	13 1/2	700
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	22	July 23	5% preferred	25	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	100
33 1/2	Jan 21	43 1/2	Apr 8	40	Jan 2	57	Aug 8	Pacific Finance Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,500
43 1/2	Oct 22	51 1/2	Jun 13	47 1/2	Jan 2	56 1/2	Jun 4	Pacific Gas & Electric	25	56 1/2	57 1/2	57	58	57 1/2	19,800
33 1/2	Sep 25	40 1/2	Dec 13	40 1/2	Jan 2	48 1/2	July 9	Pacific Lighting Corp.	No par	47 1/2	48	47 1/2	48 1/2	48	16,900
19 1/2	Nov 19	33 1/2	Jan 9	20 1/2	Feb 21	29 1/2	May 29	Pacific Mills	No par	27	29	27	29	27 1/2	
112 1/2	Oct 22	132	Jun 7	117 1/2	Jan 2	140 1/2	Sep 9	Pacific Telep & Teleg common	100	138 1/2	138 1/2	137 1/2	138 1/2	137 1/2	1,790
119 1/2	Oct 23	137 1/2	Mar 12	131	Jan 13	143	Apr 21	6% preferred	100	135	136	134 1/2	134 1/2	134 1/2	60
4	Oct 22	7 1/2	Apr 22	4	Feb 27	5 1/2	July 31	Pacific Tin Consolidated Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100
12 1/2	Oct 22	19 1/2	Jan 4	12 1/2	Jan 3	19 1/2	Sep 16	Pan Amer World Airways Inc.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	52,100
36	Dec 17	56 1/2	Jan 16	37	Jan 2	52 1/2	Aug 27	Panhandle East Pipe Line	No par	51 1/2	51 1/2	50 1/2	52	51 1/2	10,100
84 1/2	July 23	95	May 17	80	Jan 8	98	Apr 15	4% preferred	100	94	94 1/2	94	94 1/2	94 1/2	130
28	Oct 22	36 1/2	Jun 11	30 1/2	Jan 2	43 1/2	Jul 10	Paramount Pictures Corp.	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	14,400
42 1/2	Feb 12	63 1/2	Dec 11	43	Jan 21	99 1/2	Sep 16	Parke Davis & Co.	No par	95 1/2	97 1/2	97 1/2	99 1/2	94 1/2	11,900
18 1/2	Oct 22	26 1/2	Jan 2	19	July 17	22	May 8	Parker Rust Proof Co.	2.50	20	20 1/2	20 1/2	20 1/2	20 1/2	2,300
14 1/2	Dec 30	22 1/2	May 1	16 1/2	Jan 6	36 1/2	Sep 15	Parmelee Transportation	No par	36	36 1/2	35 1/2	35 1/2	35 1/2	4,400
2 1/2	Oct 21	4 1/2	Jan 24	2 1/2	Jan 9	3 1/2	Jan 31	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	600
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	13 1/2	Aug 8	Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	28,100
17 1/2	Dec 27	31	Apr 10	19 1/2	Jan 6	25	Jun 16	5% conv prior preferred	25	22 1/2	23	22 1/2	23 1/2	23 1/2	200
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	40 1/2	Sep 16	Penick & Ford	3.50	39 1/2	40 1/2	40	40 1/2	39 1/2	1,800
21	Oct 22	40 1/2	Jan 2	33 1/2	Jan 2	36	Aug 27	Penn-Dixie Cement Corp.	1	34	34 1/2	34 1/2	35	34	19,800
2 1/2	Dec 30	13 1/2	Jan 8	2 1/2	Jan 2	8 1/2	Aug 25	Penn-Texas Corp common	10	8	8 1/2	8 1/2	8 1/2	7 1/2	51,100
11	Nov 26	25 1/2	Jan 8	13 1/2	Jan 2	23 1/2	Aug 8	81.60 convertible preferred	40	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	2,900
75	Jun 27	85 1/2	Mar 13	82 1/2	Jan 7	99 1/2	Sep 15	Pennys (J C) Co.	No par	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	4,900
12	Oct 21	16	July 2	13 1/2	Apr 1	18 1/2	Sep 19	Pennroad Corp (The)	1	17 1/2	17 1/2	17 1/2	18	17 1/2	23,000
48 1/2	Nov 20	70 1/2	July 12	49 1/2	May 15	74	Aug 27	Pennsalt Chemicals Corp.	10	67	68 1/2	67 1/2	67 1/2	66 1/2	6,100
46 1/2	Dec 30	64 1/2	July 19	49	Jan 13	62	Sep 19	Penna Glass Sand Corp.	1	59 1/2	61 1/2	60	60	61 1/2	300
39 1/2	Oct 22	45 1/2	Jan 9	41 1/2	Jan 2	49 1/2	July 1	Penn Power & Light com	No par	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	7,100
80 1/2	Oct 28	106	Jan 29	94 1/2	Sep 18	104 1/2	Jun 19	4 1/2% preferred	100	97	97	96	98 1/2	94 1/2	590
86 1/2	Nov 6	101	Jan 25												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	55 1/2 Jun 27	Standard Brands Inc com.....No par	51 1/4 51 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	8,900
71 Oct 23	82 1/2 Feb 13	74 Jan 2	85 1/2 May 2	\$3.50 preferred.....No par	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	80
5 1/4 Nov 4	9 1/2 Jan 11	6 Jan 2	10 1/2 Aug 4	Standard Oil Products Co Inc.....1	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	7,400
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Gas & Electric Co.....	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	400
43 1/4 Feb 12	59 1/4 July 16	43 1/4 Feb 25	54 Sep 17	Ex distribution.....	50 1/2 52 1/2	51 1/2 53 1/2	53 1/2 54 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52,000
35 1/2 Dec 23	62 1/4 Jan 4	35 1/2 Feb 18	49 1/2 Aug 8	Standard Oil of California.....6.25	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	36,800
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	58 1/2 Sep 17	Standard Oil of Indiana.....25	55 1/2 56 1/2	56 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	151,100
40 1/2 Oct 22	62 1/4 Jan 10	42 1/2 Feb 24	58 Aug 11	Standard Oil of New Jersey.....7	54 1/2 54 1/2	54 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	7,300
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	Standard Oil of Ohio common.....10	86 1/2 90	86 1/2 89	86 1/2 89	86 1/2 89	86 1/2 89	86 1/2 89	86 1/2 89	200
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	20 Sep 16	3 1/2% preferred series A.....100	19 1/4 19 1/4	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	73,000
33 1/4 Nov 4	36 1/2 Dec 13	17 Sep 3	19 Sep 8	Standard Packaging Corp com.....1	19 1/4 19 1/4	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 20	2,600
11 1/2 Dec 31	18 1/2 July 12	36 Jan 2	59 1/2 Sep 15	When issued.....	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	18,600
13 1/2 Oct 22	18 1/2 May 27	12 Jan 2	25 1/2 Sep 16	\$1.60 convertible preferred.....20	24 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	7,400
57 1/4 Dec 23	85 1/2 May 21	14 1/2 Jan 2	18 Apr 3	\$1.20 convertible preferred.....20	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	6,900
54 1/2 Nov 4	83 1/4 July 12	57 Feb 7	74 1/2 May 19	Standard Ry Equip Mfg Co.....1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	80
10 1/2 Nov 21	13 1/2 Jan 2	59 Apr 23	84 1/4 Sep 16	Stanley Warner Corp.....5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,900
25 1/2 Feb 15	35 1/4 July 15	10 1/2 Jan 15	13 1/2 Sep 18	Starrett Co (The) L S.....No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	600
16 1/2 Dec 19	23 1/4 July 15	29 1/2 Jan 14	41 1/2 Sep 12	Stauffer Chemical Co.....10	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	31,300
27 1/4 Dec 17	41 1/4 Apr 23	17 1/2 Jan 2	24 1/2 Jun 18	Sterchi Bros Stores Inc.....1	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	13,000
15 1/2 Dec 31	18 1/2 May 15	29 Jan 2	39 1/2 Sep 3	Stevens (J P) & Co Inc.....15	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	12,000
16 1/2 Dec 31	19 1/2 May 21	15 1/2 Jan 2	20 1/2 Sep 25	Stewart-Warner Corp.....5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800
15 1/2 Nov 7	18 1/2 May 5	10 1/2 Jan 2	16 Sep 3	Stix Baer & Fuller Co.....5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,000
33 1/4 Oct 22	50 May 8	15 1/2 Jan 3	18 1/2 Jun 19	Stokely-Van Camp Inc common.....1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	500
18 1/4 Dec 31	29 1/4 Apr 24	37 1/2 Jan 2	54 1/2 Sep 8	5% prior preference.....20	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	4,300
2 1/2 Dec 30	8 1/4 Apr 11	27 Jan 2	8 1/2 Sep 8	Stone & Webster.....1	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	28,800
42 1/4 Oct 21	57 1/4 July 23	39 1/2 Feb 14	54 1/2 Aug 5	Studebaker-Packard Corp.....1	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	172,500
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	25 1/4 Aug 4	Sunbeam Corp.....1	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	2,100
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sundstrand Mach Tool.....5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,200
78 Dec 26	93 Feb 14	79 Jan 16	85 1/4 Aug 5	Sun Chemical Corp common.....1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,000
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Aug 2	\$4.50 series A preferred.....No par	83 1/2 85	82 1/2 82 1/2	84 1/2 84 1/2	83 1/2 85	83 1/2 85	83 1/2 85	83 1/2 85	20
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	27 1/2 July 24	Sun Oil Co.....No par	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	3,700
20 1/4 July 26	24 1/4 Apr 11	22 1/4 Aug 14	25 1/4 Apr 23	Sunray-Mid-Cont Oil Co common.....1	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	55,800
28 1/2 Oct 22	38 1/4 Jan 18	30 1/2 Mar 19	34 1/4 Apr 25	1/2% preferred series A.....25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,100
65 1/2 Oct 29	74 Mar 20	72 Jan 13	90 July 31	5 1/2% 2nd pfd series of '55.....30	34 1/2 34 1/2	33 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	1,800
6 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Biscuits Inc.....12.50	86 1/2 87	87 1/2 87	87 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	1,100
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Sunshine Mining Co.....10c	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	32,100
27 1/4 Nov 13	43 1/4 Jan 17	31 1/2 Mar 3	42 1/2 Sep 5	Superior Oil of California.....25	1798 1802	1790 1800	1785 1799	1770 1785	1770 1785	1735 1765	1735 1765	550
19 1/2 Dec 27	27 1/4 Jan 29	19 1/2 Jan 3	24 1/2 Sep 18	Sutherland Paper Co.....5	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	2,200
26 1/4 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	38 1/4 Aug 27	Sweets Co of America (The).....4.16 1/2	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	200
29 1/4 Dec 30	46 1/4 Jan 9	31 1/2 Jan 2	44 1/4 Sep 17	Swift & Co.....25	36 1/2 37	36 1/2 36 1/2	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	18,000
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	Sylvania Elec Prod Inc com.....7.50	42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	34,100
6 Dec 24	14 Apr 9	7 1/2 Jan 2	13 1/2 Aug 19	\$4 preferred.....No par	78 1/2 78	77 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	80
18 1/4 Feb 6	20 1/2 May 17	18 1/4 Jan 3	25 1/2 Sep 9	Symington Wayne Corp.....1	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	17,100
3 1/2 Dec 30	8 1/4 Jan 11	3 1/2 Jan 8	7 1/2 Jun 30	Talcott Inc (James).....9	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,100
8 Dec 21	18 1/2 Jan 31	9 1/2 Jan 2	16 1/4 Aug 14	TelAutograph Corp.....1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,000
34 Dec 18	60 1/4 Jan 11	35 1/2 Jan 2	55 1/2 Sep 5	Temco Aircraft Corp.....1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	11,900
54 1/2 Feb 12	76 1/2 Jun 6	25 1/2 Mar 18	32 1/2 Sep 16	Tennessee Corp.....2.50	53 1/2 53 1/2	53 1/2 53 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	2,400
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	37 Aug 8	Tennessee Gas Transmission Co.....5	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	42,300
14 1/2 Dec 30	33 Jan 10	15 Jan 2	23 1/2 Aug 1	Texas Co.....25	70 1/2 72	71 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	47,000
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	50 1/2 Aug 11	Texas Gulf Producing Co.....33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	34 1/2 35	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	30,900
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	39 1/4 Aug 22	Texas Gulf Sulphur.....No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	45,700
5 1/2 Oct 22	8 1/2 Mar 15	6 1/4 Jan 2	15 Sep 18	Texas Instruments Inc.....1	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	12,900
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jan 28	Texas Pacific Coal & Oil.....10	35 1/2 35 1/2	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	9,600
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	53 1/4 Aug 27	Texas Pacific Land Trust.....	12 1/2 13	13 1/2 13 1/2	13 1/2 14 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	16,200
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	15 1/4 Sep 9	Sub share cts ex-distribution.....1	11 1/2 11 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,000
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	20 1/4 Sep 12	Texas & Pacific Ry Co.....100	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	12,800
17 1/2 Jan 21	26 Jan 3	22 Feb 25	34 1/2 Aug 25	Texas Utilities Co.....No par	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	37,800
10 Dec 27	15 1/4 Apr 12	10 1/2 July 8	14 1/4 Jan 28	Textron Inc common.....50c	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,700
42 1/2 Oct 18	53 Apr 12	42 1/2 Jan 6	55 1/2 Aug 27	\$1.25 conv preferred.....No par	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	10,700
46 1/2 Jan 2	14 1/4 July 16	13 Apr 2	20 1/4 Sep 18	Thatcher Glass Mfg Co.....5	1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest		Highest		Lowest		Highest		Par		Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Shares
5 1/2 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2	13 1/4	13 7/8	13 1/4	13 7/8	13 1/4	13 7/8	13 1/4	13 7/8	13 1/4	13 7/8	13 1/4	13 7/8	13 1/4	13 7/8	15,300
24 Dec 31	36 Jan 7	25 1/2 Jan 7	41 1/2 Sep 2	5% class A preference	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Sep 9	U S Industries Inc common	1	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	19,800
37 Nov 8	45 Jun 12	39 1/2 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2	45	42 1/2	45	43	45	43	45	43	45	43	45	43	45	6,900
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/2 Sep 12	U S Lines Co common	1	29 1/2	30 1/8	29 1/2	30 1/8	29 1/2	30 1/8	29 1/2	30 1/8	29 1/2	30 1/8	29 1/2	30 1/8	29 1/2	30 1/8	11,600
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	650
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	26 1/2 Aug 8	U S Pipe & Foundry Co	5	26	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	26 1/2	15,600
63 Jan 2	68 Dec 4	66 1/2 Jan 2	85 Sep 4	U S Playing Card Co	10	84 1/2	84 1/2	84 1/2	85	84 1/2	85	83	84 1/2	82 1/4	84	82 1/4	84	82 1/4	84	15,600
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	40 1/4 Sep 3	U S Plywood Corp common	1	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	40 1/8	39 1/2	40 1/8	39 1/2	40 1/8	39 1/2	40 1/8	20
69 Oct 21	87 Mar 4	73 Sep 15	80 1/4 Mar 14	3 1/2% preferred series A	100	73	73 1/2	73	75	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	29
79 Dec 12	94 Aug 26	82 Jan 3	100 Sep 3	3 1/2% preferred series B	100	99 1/2	102	99 1/2	100	99 1/2	100	99 1/2	100	100	100	100	100	100	100	180
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	42 1/2 Sep 16	U S Rubber Co common	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	25,900
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	141	142 1/2	141	141 1/4	140 1/2	141 1/4	140 1/2	141 1/4	141	141 1/4	141	141 1/4	141	141 1/4	770
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	30 Aug 12	U S Shoe Corp	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	37 Aug 4	U S Smelting Ref & Min com	50	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34	35	34 1/2	35 1/2	7,100
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 July 29	7% preferred	50	50	50	50 1/2	51	x50	50 1/2	x50	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,200
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	79 1/2 Sep 16	U S Steel Corp common	16 1/2	77	79	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	77 1/2	79	78 1/2	79 1/2	78 1/2	79 1/2	138,000
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Sep 19	158 1/2 Jun 12	7% preferred	100	145 1/2	146	145 1/2	145 1/2	145	145 1/2	145	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	4,200
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	15,600
31 Aug 1	36 Jan 22	35 1/2 Jan 3	38 1/2 May 16	7% noncumulative preferred	25	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	240
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	14 1/2 Sep 12	United Stockyards Corp	1	14 1/2	14 1/2	14 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	1,100
5 1/2 Oct 22	8 Jan 8	5 1/2 July 8	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5,400
68 Dec 31	87 Jan 21	68 1/2 Jan 8	88 1/2 Mar 12	\$6 convertible preferred	No par	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85	85	84 1/2	86	85	86	260
5 1/2 Dec 31	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	United Wallpaper Inc common	1	7	7	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	1,000
12 1/2 Dec 20	19 Jun 26	13 July 21	15 1/2 Sep 2	Class B 2nd preferred	14	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	200
4 1/2 Jan 2	6 1/2 May 19	4 1/2 Jan 2	7 1/2 Sep 10	United Whelan Corp common	30	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	7	7 1/2	6 1/2	7	6 1/2	7	6 1/2	7	5,700
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	70
21 Oct 21	41 Jun 21	19 1/2 May 1	26 1/2 Aug 1	Universal-Cyclops Steel Corp	1	24	24 1/2	24 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	16,100
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	42 1/2 Sep 3	Universal Leaf Tobacco com	No par	40	40 1/4	40 1/4	40 1/4	41	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	5,200
135 Jun 21	155 Feb 4	142 Jan 3	155 1/2 July 11	8% preferred	100	151	152	152	154	152	154	152	154	152	152	150	150	150	150	180
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	Universal Pictures Co Inc com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	900
65 1/2 Nov 22	77 Jan 12	57 Sep 4	71 Feb 24	4 1/2% preferred	100	59 1/2	60 1/2	59 1/2	60	59 1/2	60	59 1/2	60	59	59 1/2	58 1/2	59	58 1/2	59	200
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	31 Sep 16	Utah Power & Light Co	12.80	30	30 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,900
V																				
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	36 1/2 Aug 27	Vanadium Corp of America	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	8,100
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,700
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	5	21 1/2	21 1/2	21 1/2	21 1/2	21	22	21	22	22	22 1/2	22 1/2	23	22 1/2	23	3,200
21 Dec 20	29 May 7	21 1/2 Jan 2	28 1/2 Aug 7	Van Ralite Co Inc	10	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,300
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	13 1/2 Sep 12	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2														

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Interest Period	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s	Oct 1 1969	102.10	102.18	102.10	102.18	100.12	100.20	100.12	100.20	102.18	102.26	
				Treasury 3 1/2s	Nov 15 1974	100.18	100.26	100.14	100.22	100.16	100.24	100.14	100.22	100.24	101	
				Treasury 3 1/2s	Feb 15 1990	93.28	94.4	93.22	93.30	93.24	94	93.18	93.26	93.22	93.30	
				Treasury 3 1/2s	June 15 1978-1983	91.16	91.24	91.12	91.20	91.14	91.22	91.12	91.20	91.20	91.28	
				Treasury 3 1/2s	May 15 1985	90.28	91.4	90.26	91.2	90.28	91.4	90.26	91.2	91.2	91.10	
				Treasury 3s	Feb 15 1964	97.8	97.12	97.8	97.12	97.14	97.18	97.14	97.18	97.18	97.22	
				Treasury 3s	Aug 15 1966	95.26	95.30	95.26	95.30	96	96.4	96	96.4	96.8	96.12	
				Treasury 3s	Feb 15 1995	88.24	89	88.22	88.30	88.24	89	88.22	88.30	89	89.8	
				Treasury 2 1/2s	Sept 15 1961	98.2	98.6	98.2	98.6	98.6	98.10	98.6	98.10	98.8	98.12	
				Treasury 2 1/2s	Dec 15 1960-1965	100.6	100.14	100.6	100.14	100.12	100.20	100.12	100.20	100.12	100.20	
				Treasury 2 1/2s	Feb 15 1965	93.30	94.2	93.18	94	94.2	94.6	93.30	94.2	94.2	94.6	
				Treasury 2 1/2s	Dec 15 1961	99.31	100.1	99.31	100.1	100	100.2	100.1	100.2	100.1	100.3	
				Treasury 2 1/2s	Nov 15 1961	97	97.4	97	97.4	97.4	97.8	97.4	97.8	97.4	97.8	
				Treasury 2 1/2s	June 15 1962-1967	91.26	92.2	91.24	91.30	91.28	92.2	91.26	92	92	92.6	
				Treasury 2 1/2s	Aug 15 1963	94.30	95.2	94.28	95	95	95.4	95	95.4	95.4	95.8	
				Treasury 2 1/2s	Dec 15 1963-1968	90.14	90.22	90.12	90.18	90.16	90.22	90.18	90.24	90.24	90.30	
				Treasury 2 1/2s	June 15 1964-1969	89.30	90.6	89.26	90	90	90.6	89.30	90.4	90.4	90.10	
				Treasury 2 1/2s	Dec 15 1964-1969	89.26	90.2	89.22	89.28	89.28	90.2	89.26	90	90	90.6	
				Treasury 2 1/2s	Mar 15 1965-1970	89.18	89.26	89.16	89.22	89.20	89.26	89.18	89.24	89.24	89.30	
				Treasury 2 1/2s	Mar 15 1966-1971	89.12	89.20	89.12	89.18	89.16	89.22	89.14	89.20	89.20	89.26	
				Treasury 2 1/2s	June 15 1967-1972	89.12	89.20	89.10	89.16	89.14	89.20	89.12	89.18	89.20	89.26	
				Treasury 2 1/2s	Sept 15 1967-1972	88.18	88.26	88.16	88.22	88.20	88.26	88.18	88.24	88.24	89.2	
				Treasury 2 1/2s	Dec 15 1967-1972	89.12	89.20	89.10	89.16	89.14	89.20	89.12	89.18	89.20	89.26	
				Treasury 2 1/2s	June 15 1969-1972	95.4	95.8	95.6	95.10	95.10	95.14	95.10	95.14	95.12	95.16	
				Treasury 2 1/2s	Dec 15 1969-1972	94.24	94.28	94.26	94.30	94.30	95.2	95	95.4	95.4	95.8	
				Treasury 2 1/2s	Nov 15 1960	97.26	97.30	97.24	97.30	97.26	97.30	97.25	97.29	97.25	97.29	
				International Bank for Reconstruction & Development	Nov 1 1980	100	101	100	101	100	101	100	101	100	101	
				4 1/2s	Jan 1 1977	99	100	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	
				4 1/2s	May 1 1978	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	2,000
				4 1/2s	Jan 15 1979	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	
				3 1/2s	May 15 1968	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
				3 1/2s	Jan 1 1969	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
				3 1/2s	Oct 1 1971	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
				3 1/2s	May 15 1975	92	93	91	92	91	92	91	92	91	92	
				3 1/2s	Oct 1 1981	86	88	86	88	86	88	86	88	86	88	
				3s	July 15 1972	87.16	88.16	87.16	88.16	87.16	88.16	87.16	88.16	87.16	88.16	
				3s	Mar 1 1976	88	89	87.16	88.16	88	89	88	89	88	89	
				12 1/2s	Sept 15 1959	99	100	99	100	99	100	99	100	99	100	
				Serial bonds of 1950												
				2s	Feb 15 1959	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	
				2s	Feb 15 1960	98	99	98	99	98	99	98	99	98	99	
				2s	Feb 15 1961	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	
				2s	Feb 15 1962	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS		Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold No.		Jan. 1 Low High	
New York City						Low High				Low High								Low High				Low High	
Transit Unification Issue—		June-Dec		95		95 95 1/2		33		95 102 3/4		Brazil (continued)—		June-Dec		97		96 1/2 97		1		96 97 1/2	
3% Corporate Stock 1980—												3 1/2s series No. 10		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 11		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 12		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 13		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 14		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 15		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 16		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 17		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 18		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 19		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 20		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 21		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 22		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 23		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 24		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 25		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 26		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 27		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 28		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 29		June-Dec		97		96 1/2 97				96 97 1/2	
												3 1/2s series No. 30		June-Dec		97		96 1/2 97				96 97 1/2	

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype

Rector 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal																							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept																						
Amsterdam (City of) 5 1/2s 1973	Mar-Sept	101 3/4			98 1/4			98	99														
Antioquia (Dept) collateral 7s A 1945	Jan-July				101 1/4	102 1/2		5		101 1/4	104 1/2												
External sinking fund 7s ser B 1945	Jan-July																						
External sinking fund 7s ser C 1946	Jan-July																						
External sinking fund 7s ser D 1945	Jan-July																						
External sinking funds 7s 1st ser 1957	April-Oct																						
External sec sink fd 7s 2nd ser 1957	April-Oct																						
External sec sink fd 7s 3rd ser 1957	April-Oct																						
30-year 3s s f bonds 1978	Jan-July				48 1/8	48 3/8		8		43	48 3/8												
Australia (Commonwealth of)																							
20-year 3 1/2s 1967	June-Dec	96 3/8			96 3/8	96 3/8		37		92	97 3/4												
20-year 3 1/2s 1966	June-Dec				95 1/4	95 1/4		17		91 1/2	97 1/2												
15-year 3 1/2s 1962	Feb-Aug				97 1/2	98 1/2		37		95	99 3/4												
15-year 3 1/2s 1969	June-Dec				93 1/2	93 1/2		11		92 1/2	98 3/4												
15-year 4 1/2s 1971	June-Dec	98 1/2			98 1/2	98 1/2		20		98	100 3/8												
15-year 4 1/2s 1973	May-Nov	100			99 3/4	100 1/4		42		98 1/4	101 3/8												
15-year 6s 1972	Mar-Sept	102 1/2			102 1/2	104		13		102 3/4	105 1/2												
Austrian Government—																							
4 1/2s assorted due 1980	Jan-July				86 7/8	86 7/8		2		79 3/4	87 1/4												
Bavaria (Free State) 6 1/2s 1945	Feb-Aug																						
4 1/2s debts adj (series 8) 1965	Feb-Aug				94 1/8					94 3/4	97												
Belgian Congo 5 1/2s extl loan 1973	April-Oct	98 1/4			98 3/4	99		12		98	99 1/2												
Belgium (Kingdom of) extl loan 4s 1964	June-Dec				100	100 1/4		17		97 3/4	101 3/4												
5 1/2s external loan 1972	Mar-Sept	106			105	106		29		102 3/8	106 3/4												
Berlin (City of) 6s 1958	June-Dec									125	168												
Delta 1/2s external loan 1950	April-Oct				91 1/2					156	179												
4 1/2s deb adj ser A 1970	April-Oct				98					89	98 1/2												
4 1/2s deb adj ser B 1978	April-Oct				90 1/2	90 1/2		2		70 3/8	98												
Brazil (U S of) external 8s 1941	June-Dec				91 3/8					135	141 1/2												
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				87 1/2	87 1/2		3		86	92 1/4												
Delta 1/2s s f 6 1/2s of 1926 due 1957	April-Oct									118	118												
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				74 1/4	75		4		66 1/4	75												
Delta 1/2s s f 6 1/2s of 1927 due 1957	April-Oct																						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	75 1/2			75 1/2	75 1/2		1		66 1/8	75 1/2												
Delta 7s (Central Ry) 1952	June-Dec				91 3/8					138	141 1/2												
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				87	89				88	92 1/4												
5% funding bonds of 1931 due 1951																							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				74 1/2					67	73 1/4												
External dollar bonds of 1944 (Plan B)—																							
3 1/2s series No. 1	June-Dec				99					99	99 1/2												
3 1/2s series No. 2	June-Dec				99					99	99 3/4												
3 1/2s series No. 3	June-Dec				99					95	99												
3 1/2s series No. 4	June-Dec				99	100				95	99 1/2												
3 1/2s series No. 5	June-Dec	99			99	99		1		99	99 1/2												
3 1/2s series No. 7	June-Dec				96 3/8					97	97												
3 1/2s series No. 8	June-Dec				96 3/8					96	96 3/8												
3 1/2s series No. 9	June-Dec				98					98	98												

Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July			48 1/2	49		4		44	49											
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	87 1/2			87 1/2	88 1/2		4		87 1/2	94 1/2											
25-year 2 1/2s 1975	Mar-Sept				88	88		10		88	94 1/2											
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July				48 1/2	48 1/2		3		44 1/4	48 1/2											
Chile (Republic) external s f 7s 1942	May-Nov				82					77 1/2	78 1/2											
Delta 7s assorted 1942	May-Nov				80 1/2																	
Delta 1/2s sinking fund 6s 1960	April-Oct				82	82		1		77 1/2	82											
Delta 6s assorted 1960	April-Oct				40 1/2					39 1/4	39 1/4											
Delta 1/2s sinking fund 6s Feb 1961	Feb-Aug				82					78 3/4	78 3/4											
Delta 6s assorted Feb 1961	Feb-Aug				40 1/2					38 3/4	38 3/4											
Delta 1/2s sinking fund 6s Jan 1961	Jan-July				82					78 1/2	81											
Delta 6s assorted Jan 1961	Jan-July				40 1/2					38 3/8	39 3/8											
Delta 1/2s sinking fund 6s Sept 1961	Mar-Sept				82					80 1/2	80 1/2											
Delta 6s assorted Sept 1961	Mar-Sept				40 1/2					39 3/4	39 3/4											
Delta 1/2s sinking fund 6s 1962	April-Oct				82																	
Delta 6s assorted 1962	April-Oct				40 1/2					39 3/4	39 3/4											
Delta 1/2s sinking fund 6s 1963	May-Nov				82					77 1/2	80 1/2											
Delta 6s assorted 1963	May-Nov				40 1/2					39 3/4	39 3/4											
Extl sink fund \$ bonds 3s 1993	June-Dec	40 3/8			39 3/4	41		62		36 3/4	41											
Chile Mortgage Bank 6 1/2s 1957	June-Dec				82					77 1/2	80 1/2											
Delta 1																						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS	Interest	Friday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold No.	Jan. 1 Low High
German (Fed Rep of)—Ext loan of 1924	April-Oct	106 1/4	106 1/4 106 3/4	25	96 106 7/8	South Africa (Union of) 4 1/4s 1965	June-Dec	99 1/4	99 1/4 99 1/2	66	92 1/2 99 1/2
5 1/2s dollar bonds 1969	April-Oct	87 7/8	87 7/8 88	5	76 88	5 1/2s extl loan 1968	Jan-July	100 3/8	100 3/8 101	43	92 1/2 99 1/2
10-year bonds of 1936	Jan-July	—	94 3/8 94 3/8	3	89 1/4 95	Taiwan Electric Power Co Ltd—	Jan-July	—	166	—	—
3s conv & fund issue 1953 due 1963	Jan-July	—	99 1/8 99 1/8	12	82 1/2 99 1/8	4 1/2s (40-year) s f 1971	Jan-July	—	94 1/8 94 1/8	11	88 97
Prussian Conversion 1953 Issue—	April-Oct	—	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	—	—	—	—
4s dollar bonds 1972	April-Oct	99 1/8	99 99 1/8	12	91 1/8 105 1/2	Tokyo (City of)—	April-Oct	—	175	—	184 1/2 184 1/2
International loan of 1930—	June-Dec	105 1/8	105 105 1/2	12	74 89	5 1/2s extl loan of '27 1961	April-Oct	—	98 3/4 98 3/4	1	98 3/4 100 1/8
3s dollar bonds 1972	June-Dec	—	87	—	—	5 1/2s due 1961 extended to 1971	April-Oct	—	90	—	—
German (extl loan 1924 Dawes loan)—	April-Oct	—	152	—	141 154	4 1/2s sterling loan of '12 1952	Mar-Sept	—	85	—	—
5 1/2s loan 1930 due 1965	June-Dec	—	144	—	128 145	4 1/2s With March 1 1952 coupon on	—	—	—	—	—
Greek Government—	May-Nov	20 3/8	20 3/8 21	8	20 1/2 24 1/2	Tokyo Electric Light Co Ltd—	June-Dec	101	101 101 1/4	16	193 200
4 1/2s part paid 1964	Feb-Aug	—	20 3/8 20 3/8	43	19 23 1/2	6s 1953 extended to 1963	June-Dec	—	—	—	97 1/2 103 3/8
4 1/2s part paid 1968	April-Oct	—	180 1/8	180	87 99 7/8	Uruguay (Republic of)—	May-Nov	36	88 90	45	78 92 1/2
Hamburg (State of) 6s 1946	April-Oct	—	99 7/8	87 99 7/8	—	3 1/2s-4s-4 1/2s (dollar bond of 1937)—	May-Nov	—	89 94 1/2	—	88 95
Conv & funding 4 1/2s 1966	April-Oct	—	98 1/2 104	99 104	—	External readjustment 1979	May-Nov	—	91 93	9	86 1/2 96
Helsingfors (City) external 6 1/2s 1930	April-Oct	70	70 70 1/2	12	61 3/8 72 1/2	4s-4 1/2s-4 3/4s external conversion 1978	June-Dec	93	91 93	—	85 95
Italian (Republic) ext s f 3s 1977	Jan-July	69 1/2	68 1/2 69 1/2	29	59 70	3 1/2s external readjustment 1984	Jan-July	—	74	—	85 85 1/2
Italian Credit Consortium for Public Works	Jan-July	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	—	12 14 1/2	—	11 15
30-year gtd ext s f 3s 1977	Jan-July	71 1/2	70 1/2 71 1/2	25	61 1/2 73 1/2	4 1/2s Warsaw (City) external 7s 1958	Feb-Aug	—	9 11	—	9 1/2 13
30-year gtd ext s f 3s 1977	Jan-July	—	—	—	—	4 1/2s assented 1958	Feb-Aug	—	182	—	—
4 1/2s External 7s 1952	Jan-July	—	—	—	127 1/2 140	4 1/2s Yokohama (City of) 6s of '26 1961	June-Dec	100 1/8	100 1/8 110 1/8	1	98 1/2 101
4 1/2s Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	—	6s due 1961 extended to 1971	June-Dec	—	—	—	—
Japanese (Imperial Govt)—	Feb-Aug	—	198	201 208	102 1/2 106						
4 1/2s extl loan of '24 1954	Feb-Aug	—	103 1/4 103 1/2	12	187 187 1/2	Alabama Great Southern 3 1/4s 1967	May-Nov	—	93 1/2	93 1/2	93 1/2
4 1/2s due 1954 extended to 1964	Feb-Aug	—	179	187 187 1/2	98 1/2 102 1/4	Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	—	98	—	95 3/4 99
5 1/2s extl loan of '30 1965	May-Nov	99	99 99	1	98 1/2 102 1/4	1st mortgage 3 1/4s 1984	Mar-Sept	—	—	—	86 86
5 1/2s due 1965 extended to 1975	May-Nov	—	12 3/8 14	10 1/8 13	—	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	—	93 1/2	92 1/4	93 1/2 94 1/2
4 1/2s Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	—	44 1/2 48 1/2	—	—	Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept	—	91 1/2	92 1/4	93 97
4 1/2s Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	Allegheny Corp debts 5s ser A 1962	May-Nov	—	97 1/4	98	95 100
30-year 3s s f 8 bonds 1978	Jan-July	—	—	—	—	Allegheny Ludlum Steel 4s conv debts 1981	April-Oct	107	105 107	54	96 107
Mexican Irrigation—	Jan-July	—	—	—	—	Allegheny & Western 1st gtd 4s 1998	April-Oct	64	63 3/4 64	3	61 64
4 1/2s New assented (1942 agree't) 1968	Jan-July	—	13 3/4 15 1/2	13 3/4 14 1/4	—	Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	94	94 94 3/4	25	93 1/4 101
4 1/2s Small 1968	Jan-July	—	—	—	—	Aluminum Co of America 3 1/4s 1964	Feb-Aug	98 1/4	98 98 3/4	25	97 3/8 101 1/4
Mexico (Republic of)—	Jan-July	—	—	—	—	3s s f debentures 1979	June-Dec	—	97 3/4	—	88 1/2 94
4 1/2s New assented (1942 agree't) 1963	Jan-July	—	18 3/8 19	18 3/8 19 1/4	—	4 1/2s sinking fund debentures 1982	Jan-July	100	99 100 1/8	62	99 106 1/2
4 1/2s Large	Jan-July	—	18 3/8 19	18 3/8 19 1/4	—	3 1/2s s f debentures 1983	Apr-Oct	93 3/4	92 3/8 93 3/4	73	92 3/8 101 3/4
4 1/2s Small	Jan-July	—	18 3/8 19	18 3/8 19 1/4	—	Aluminum Co of Canada Ltd 3 1/4s 1970	May-Nov	96	96 96	31	96 103 1/4
4 1/2s of 1904 (assented to 1922 agree't)	June-Dec	13 1/4	13 1/4 13 1/4	1	13 14 1/4	4 1/2s s f debentures 1980	April-Oct	—	97 1/2	99	10 97 1/2 108 1/4
4 1/2s New assented (1942 agree't) 1968	Jan-July	—	—	—	—	American Airlines 3s debentures 1966	June-Dec	—	90 93	—	81 99 1/4
4 1/2s of 1910 assented to 1922 agree-	Jan-July	—	—	—	—	American Bosch Corp 3 1/4s s f debts 1964	May-Nov	—	98	—	—
4 1/2s Small	Jan-July	—	—	—	—	American Can Co 3 1/4s debts 1988	April-Oct	92 1/4	92 1/4 93	171	92 1/4 101 3/4
4 1/2s New assented (1942 agree't) 1963	Jan-July	—	17 1/4 19 1/4	17 1/4 18 1/2	—	American & Foreign Power deb 5s 2030	Mar-Sept	31	80 3/8 81 1/2	146	79 84 1/2
4 1/2s Treasury 6s of 1913 (assented to 1922	Jan-July	—	—	—	—	4.80s junior debentures 1987	Jan-June	77	76 3/4 77 1/2	67	71 78 1/2
4 1/2s Small	Jan-July	—	—	—	—	American Machine & Foundry Co—	Jan-July	148	137 148	1,176	109 1/4 148
4 1/2s New assented (1942 agree't) 1963	Jan-July	—	19 3/8 21 1/2	19 3/8 21	—	5s conv subord debts 1977	Feb-Aug	122 1/2	117 122 1/2	369	105 122 1/2
4 1/2s Small	Jan-July	—	19 3/8 20 7/8	19 3/8 21	—	American Telephone & Telegraph Co—	Feb-Aug	78	77 3/8 78 3/8	41	77 3/8 88 1/2
4 1/2s Milan (City of) 6 1/2s 1952	April-Oct	—	—	—	—	2 1/4s debentures 1980	Feb-Aug	—	82 3/8 83 3/8	7	81 92 1/4
4 1/2s Minas Geraes (State)—	Mar-Sept	—	—	—	—	2 1/4s debentures 1975	April-Oct	—	78 75 1/4 78	40	75 84 1/4
4 1/2s Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—	2 1/4s debentures 1986	Jan-July	76 1/4	76 76 1/8	22	76 87 1/2
4 1/2s Stamped pursuant to Plan A (interest	Mar-Sept	—	—	—	—	2 1/4s debentures 1982	April-Oct	—	76 1/2 78 1/2	2	77 88
4 1/2s reduced to 2.125% 2008	Mar-Sept	—	—	—	—	2 1/4s debentures 1987	June-Dec	92 1/4	91 92 1/4	74	91 100 7/8
4 1/2s Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—	2 1/4s debentures 1973	June-Dec	85 1/4	85 85 1/2	4	85 95
4 1/2s Stamped pursuant to Plan A (interest	Mar-Sept	—	—	—	—	2 1/4s debentures 1971	Feb-Aug	—	85 1/4 85 1/4	2	83 1/2 96 1/2
4 1/2s reduced to 2.125% 2008	Mar-Sept	—	—	—	—	2 1/4s debentures 1984	Mar-Sept	—	92 1/2 93 1/2	37	92 1/2 102 3/4
4 1/2s Norway (Kingdom of)—	April-Oct	—	—	—	—	2 1/4s debentures 1990	Jan-July	99 3/8	98 3/8 99 3/8	264	98 3/8 106 1/2
4 1/2s External sinking fund old 4 1/4s 1965	April-Oct	—	—	—	—	2 1/4s debentures 1985	April-Oct	106 1/4	106 106 1/4	282	105 3/8 112
4 1/4s s f extl loan new 1965	April-Oct	99	99 99 1/8	15	99 101 1/2	5s debentures 1983	May-Nov	147 1/2	142 1/4 147 1/2	1,375	124 1/4 147 1/2
4 1/2s sinking fund external loan 1963	Feb-Aug	99 1/4	99 1/4 100	7	99 101 1/2	4 1/4s conv debts 1973	Mar-Sep	96 1/4	96 97 3/8	93	96 101 3/8
4 1/2s Municipal Bank extl sink fund 5s 1970	June-Dec	—	—	—	—	American Tobacco Co debentures 3s 1962	April-Oct	91 3/4	91 91 3/4	19	90 1/2 99 1/2
4 1/2s Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—	3s debentures 1969	Feb-Aug	87	87 87 3/4	12	87 98
4 1/2s debt adj 1972	Feb-Aug	—	—	—	—	3 1/4s debentures 1977	Feb-Aug	—	99 3/8 99 3/8	1	96 99 3/8
4 1/2s Oriental Development Co Ltd—	Mar-Sept	—	—	—	—	Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	—	88 94	—	92 3/8 95 1/2
4 1/2s extl loan (30-yr) 1953	Mar-Sept	—	—	—	—	Anheuser-Busch Inc 3 1/4s debts 1977	April-Oct	—	61 3/4 62	6	61 3/8 65 1/8
4 1/2s due 1953 extended to 1963	Mar-Sept	100 1/8	100 1/8 100 1/4	8	96 1/2 101 3/4	Ann Arbor first gtd 4s July 1995	Quar-Jan	—	77 1/2 78 1/2	49	69 1/2 80
4 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	—	Armour & Co 5s inc sub deb 1984	May-Nov	77 1/2	77 1/2 78 1/2	3	94 101 3/8
4 1/2s due 1958 extended to 1968	May-Nov	—	—	—	—	Associates Investment 3 1/4s debts 1962	Mar-Sept	—	103 1/2 103 1/2	5	103 1/2 105 3/8
4 1/2s Oslo (City of) 5 1/2s extl 1973	June-Dec	100 3/8	100 3/8 100 1/4	42	98 1/8 102 1/4	4 1/2s debentures 1976	Feb-Aug	—	103 1/2	—	106 7/8 101 1/4
4 1/2s Parnambuco (State of) 7s 1947	Mar-Sept	—	—	—	—	5 1/4s subord debts 1977	June-Dec	—	105 105	10	105 114 1/2
4 1/2s Stamped pursuant to Plan A (interest	Mar-Sept	—	—	—	—	5 1/4s debentures 1977	Feb-Aug	—	—	—	—
4 1/2s reduced to 2.125% 2008	Mar-Sept	—	—	—	—	Atchafalpa Topeka & Santa Fe—	April-Oct	98	98 98 1/4	32	97 1/2 107 1/2
4 1/2s Peru (Republic of) external 7s 1959	Mar-Sept	—	—	—	—	General 4s 1995	May-Nov	—	93 1/2 93 1/2	17	93 1/2 102 1/2
4 1/2s Nat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—	Stamped 4s July 1 1995	May-Nov	—	99 1/4 100 1/2	18	98 1/2 105
4 1/2s Nat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	—	Atlanta & Charl Air Line Ry 3 1/4s 1963	May-Nov	100	99 3/4 100 1/2	1	82 85 1/2
4 1/2s Poland (Republic of) gold 6s 1940	April-Oct	—	—	—	—	Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	82 1/2	82 1/2 82 1/2	1	87 95
4 1/2s 4 1/2s assented 1958	April-Oct	13 1/8	13 1/8 13 1/8	1	12 1/2 16	Gen mortgage 4 1/2s ser A 1980	Mar-Sept	—	93 93	1	87 95
4 1/2s Stabilization loan sink fund 7s 1947	April-Oct	—	—	—	—	Gen mtg 4 1/2s ser C 1972	Jan-July	—	92	—	91 97 3/8
4 1/2s 4 1/2s assented 1968	April-Oct	—	—	—	—	General mtg 3 1/4s series D 1980	Mar-Sept	—	87 1/2	—	87 1/2 99 1/4
4 1/2s External sinking fund gold 6s 1950	Jan-July	—	—	—	—	Atlantic Refining 2 1/4s debentures 1966	Jan-July	—	87 1/8 87 1/8	1	87 1/8 99 1/4
4 1/2s 4 1/2s assented 1963	Jan-July	—	—	—	—	3 1/4s debentures 1979	Jan-July	105 1/4	104 1/4 105 1/4	492	104 1/4 111
4 1/2s Porto Alegre (City of)—	Jan-July	—	—	—	—	4 1/2s conv subord debts 1987	Feb-Aug	—	—	—	—
4 1/2s 6s 1961 stamped pursuant to Plan A	Jan-July	—	—	—	—	Baltimore & Ohio RR—	Feb-Aug	85	84 1/2 85	31	80 90
(interest reduced to 2.375% 2001)	Jan-July	—	—	—	—	1st cons mtg 3 1/4s ser A 1970	Feb-Aug	74 3/8	74 3/8 74 3/8	37	70 1/2 80 1/4
4 1/2s 7 1/2s 1966 stamped pursuant to Plan A	Jan-July	—	—	—	—	1st cons mtg 4s ser B 1980	Mar-Sept	—	74 3/8 75 3/8	15	72 1/4 82 1/2
(interest reduced to 2.25% 2006)	Jan-July	—	—	—	—	1st cons mtg 4 1/4s ser C 1995	April-Oct	—	75 74 3/8 75	28	70 76 3/8
4 1/2s 4 1/2s Prussia (Free State) 6 1/2s ('26 loan) 51	Mar-Sept	—	—	—	—	4 1/2s convertible income Feb 1 2010	May	—	73 3/8 72 73 1/2	140	63 1/2 75
4 1/2s 4 1/2s s f gold extl ('27 loan) 1952	Mar-Sept	—	—	—	—	4 1/2s conv debts series A 2010	Jan-July	—	—	—	—
4 1/2s Rhodesia and Nyasaland—	May-Nov	96 7/8	96 7/8 96 7/8	10	88 89	Baltimore Gas & Electric Co—	Jan-July	—	89	—	88 1/2 89
(Federation of) 5 1/4s 1973	May-Nov	—	—	—	—	1st ref mtg 3 1/4s series Z 1989	Jan-July	—	91	—	90 1/2 92

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
	Period		Low High			Period		Low High	
Central of Georgia Ry—					Cuba RR—				
First mortgage 4 1/2 series A 1995	Jan-July	—	74 1/4 74 1/4	2	1st mortgage 4s June 30 1970	Jan-July	—	24 24	1
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	—	83 83	3	Δ Imp & equip 4s 1970	June-Dec	—	26 33	30
Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	—	66 1/2 66 1/2	9	1st lien & ref 4s series A 1970	June-Dec	—	30 1/2 32 1/2	29 1/2
Central RR Co. of N J 3 1/4s 1987	Jan-July	41	40 44	580	1st lien & ref 4s series B 1970	June-Dec	—	33 33	29 1/2
Central New York Power 3s 1974	April-Oct	—	88 7/8 88 7/8	—	Δ Curtis Publishing Co 6s deb 1986	April-Oct	99 7/8	99 7/8 100	8
Central Pacific Ry Co—									
First and refund 3 1/2 series A 1974	Feb-Aug	—	90 1/4 90 1/4	1	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	119 1/4	119 1/4 121 1/2	50
First mortgage 3 1/2 series B 1968	Feb-Aug	—	93 93	3	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	86 3/4 86 3/4	86 3/4
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95 95	90 1/2	First mortgage 3 1/4s 1982	Feb-Aug	—	82 96	88
3 1/4s debentures 1981	Jan-July	—	96 96	93 1/2	First mortgage 3s 1984	Mar-Sept	—	88 88	88
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	—	101 1/2 103	101 1/2	1st mortgage 5s 1987	May-Nov	—	105 7/8 105 7/8	105 7/8
Refund and imp M 3 1/2 series D 1996	May-Nov	—	85 1/2 87	22	Deere & Co 2 1/2s debentures 1965	April-Oct	—	92 92	92
Refund and imp M 3 1/2 series E 1996	Feb-Aug	—	89 89	16	3 1/2s debentures 1977	Jan-July	—	87 7/8 87 7/8	87 7/8
Refund and imp M 3 1/2 series H 1973	June-Dec	—	95 100 1/4	—	4 1/2s subord deb 1983	Feb-Aug	96	95 96 1/4	211
R & A div first consol gold 4s 1969	Jan-July	—	96 96	96	Delaware & Hudson 4s extended 1983	May-Nov	96 1/2	96 1/2 97	5
Second consolidated gold 4s 1989	Jan-July	—	96 96	96	Delaware Lackawanna & Western RR Co—				
Chicago Burlington & Quincy RR—					New York Lackawanna & Western RR Div				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	83 85 1/2	82	First and refund M series C 1973	May-Nov	—	69 70 1/2	64 7/8
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	80 85	80	Δ Income mortgage due 1993	May	—	47 47	1
1st & ref mtge 3s 1990	Feb-Aug	—	100 1/4 100 1/4	12	Morris & Essex Division				
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	100 1/4 100 1/4	12	Collateral trust 4-6s May 1 2042	May-Nov	55	54 55	102
Chicago & Eastern Ill RR—					Pennsylvania Division				
Δ General mortgage inc conv 5s 1997	April	68	66 1/2 68	53	1st mtge & coll tr 5s ser A 1985	May-Nov	—	55 1/2 58	3
First mortgage 3 1/4s series B 1985	May-Nov	—	67 67 1/2	7	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	56 1/4 58	53
Δ 5s income deb Jan 2054	May-Nov	54	52 1/4 54 1/2	65	Delaware Power & Light 3s 1973	April-Oct	—	82 88	88
Chicago & Erie 1st gold 5s 1982	May-Nov	—	99 7/8 99 7/8	100	1st mtge & coll tr 3 1/2s 1988	June-Dec	—	92 1/8 93 1/2	94 1/4
Chicago Great Western 4s series A 1988	Jan-July	—	81 81	13	Denver & Rio Grande Western RR—				
Δ General inc mtge 4 1/2s Jan 1 2038	April	74 3/4	74 3/4 76	12	First mortgage series A (3% fixed	Jan-July	—	87 1/2 87 1/2	1
					1% contingent interest) 1993	April	—	89 89 7/8	84
Chicago Indianapolis & Louisville Ry—					Income mortgage series A 4 1/2% 2018	Jan-July	—	90 93	89
Δ 1st mortgage 4s inc series A Jan 1983	April	—	52 3/4 52 3/4	47	Denver & Salt Lake Income mortgage (3%	Jan-July	—	90 91 1/4	89
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	44 3/4 44 3/4	10	fixed 1% contingent interest) 1993	June-Dec	90	78 80	78
Chicago Milwaukee St Paul & Pacific RR—					Detroit Edison 3s series H 1970	May-Sept	—	86 86	84 1/4
First mortgage 4s series A 1994	Jan-July	—	76 1/2 78	72	General and refund 2 1/2s series I 1982	Mar-Sept	—	92 3/4 98	193
General mortgage 4 1/2s inc ser A Jan 2019	April	—	72 75	69	Gen & ref mtge 2 1/2s ser J 1985	June-Dec	—	128 1/4 129	152 1/2
4 1/2 conv increased series B Jan 1 2044	April	63 3/4	61 3/4 63 3/4	74	Gen & ref 3 1/2s ser K 1976	Mar-Sept	—	88 88	88
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	59 7/8	58 1/2 60 1/4	442	3s convertible debentures 1958	May-Nov	—	97 97	97
Chicago & North Western Ry—					3 1/2s convertible debentures 1969	June-Dec	—	128 1/4 129	152 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	61	58 1/2 61	524	3 1/2s deb 1971 (conv from Oct. 1 1958)	Feb-Aug	128 3/4	128 3/4 129	336
First mortgage 3s series B 1989	Jan-July	—	64 1/4 64 1/4	43	Gen & ref 2 1/2s ser N 1984	Mar-Sept	—	88 88	88
Chicago Rock Island & Pacific RR—					Gen & ref 3 1/2s series O 1980	May-Nov	88	88 88	5
1st mtge 2 1/2s ser A 1980	Jan-July	—	78 78	75	Detroit & Mack first lien gold 4s 1995	June-Dec	—	97 97	97
4 1/2s income deb 1995	Mar-Sept	—	79 1/2 79 1/2	4	Second gold 4s 1995	June-Dec	—	97 97	15
1st mtge 5 1/2s ser C 1983	Feb-Aug	100 1/8	99 3/8 100 1/8	6	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 98	61
Chicago Terre Haute & Southeastern Ry—					Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	—	97 97	76
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	62 1/8 62 1/8	1	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	97 1/2 97 1/2	96 3/4
Income 2 1/2s-4 1/2s 1994	Jan-July	—	59 59	1	Douglas Aircraft Co Inc—				
Chicago Union Station—					4s conv subord debentures 1977	Feb-Aug	94 1/2	92 1/8 94 1/2	207
First mortgage 3 1/2 series F 1963	Jan-July	95 1/2	94 95 1/2	19	5s s f debentures 1978	Apr-Oct	99 3/4	99 3/4 99 3/4	250
First mortgage 2 1/2 series G 1963	Jan-July	93	93 93 1/2	14	Dow Chemical 2 3/2s debentures 1961	May-Nov	95	95 95	15
Chicago & Western Indiana RR Co—					3s subordinated deb 1982	Jan-July	150	145 1/2 151 1/4	237
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	95 95	5	Dresser Industries Inc—				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	82 1/8 82 1/8	1	4 1/2s conv subord deb 1977	Mar-Sept	104	101 104	220
1st mortgage 2 1/2s 1978	Jan-July	—	81 81	81	Duquesne Light Co 2 1/2s 1977	Feb-Aug	—	80 1/2 80 1/2	1
1st mortgage 4 1/2s 1987	May-Nov	—	100 105	100	1st mortgage 2 1/2s 1979	April-Oct	—	92 1/2 92 1/2	85 1/2
Cincinnati Union Terminal—					1st mortgage 3 1/2s 1983	Mar-Sept	—	92 1/2 92 1/2	94 1/4
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	—	99 7/8 99 7/8	98	1st mortgage 3 1/2s 1986	Apr-Oct	—	91 91	91
First mortgage 2 1/2 series G 1974	Feb-Aug	—	83 3/4 88 1/2	84 1/2	1st mortgage 3 1/2s 1988	Apr-Oct	91	91 91 1/2	21
C I T Financial Corp 4s deb 1960	Jan-July	101	100 101	57					
3 1/2 debentures 1970	Mar-Sept	—	94 1/2 94 1/2	7	Eastern Gas & Fuel Associates—				
4 1/2 debentures 1971	April-Oct	99 3/8	98 7/8 99 3/8	49	1st mortgage & coll tr 3 1/2s 1965	Jan-July	—	93 3/8 93 3/8	1
Cities Service Co 3s s f deb 1977	Jan-July	84	84 85 3/8	47	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	112 112	112
City Ice & Fuel 2 1/2s deb 1966	June-Dec	—	90 90	90	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	—	90 90	87 1/8
					El Paso & Southwestern first 5s 1965	April-Oct	—	102 1/2 103	99 3/4
					5s stamped 1965	April-Oct	—	102 1/2 103	100
Cleveland Cincinnati Chicago & St Louis Ry—					Energy Supply Schwaben Inc—				
General gold 4s 1993	June-Dec	—	69 69 1/2	55	5 1/2s debt adjustment 1973	Jan-July	—	88 7/8 88 7/8	88 7/8
General 5s series B 1993	June-Dec	—	64 1/2 68	74	Erie Railroad Co—				
Refunding and imp 4 1/2 series E 1977	Jan-July	68	64 1/2 68	1	General mtge inc 4 1/2s ser A Jan 2015	April	—	51 3/4 54	168
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	80 80	78 1/2	First consol mortgage 3 1/2s ser E 1964	April-Oct	—	80 80	80
St Louis Division first coll trust 4s 1990	May-Nov	—	89 90	13	First consol mortgage 3 1/2s ser F 1990	Jan-July	60	59 1/2 60	12
Cleveland Electric Illuminating 3s 1970	Jan-July	90	89 90	87	First consol mortgage 3 1/2s ser G 2000	Jan-July	—	61 61	61
First mortgage 3s 1982	June-Dec	—	96 1/2 96 1/2	96 1/2	Δ 5s income deb Jan 1 2020	April-Oct	54 7/8	51 1/4 54 7/8	14

NEW YORK STOCK EXCHANGE BOND RECORD

STOCK EXCHANGE RANGE FOR WEEK ENDED SEPTEMBER 19

RANGE FOR WEEK ENDED SEPTEMBER 19										RANGE FOR WEEK ENDED SEPTEMBER 19										
BONDS				Interest		Friday		Week's Range		BONDS				Interest		Friday		Week's Range		
New York Stock Exchange				Period		Last		or Friday's		New York Stock Exchange				Period		Last		or Friday's		
				Sale Price		Bid		Low						Sale Price		Bid		Low		
				Low		High		Jan. 1						Low		High		Jan. 1		
Hudson & Manhattan first 5s A 1957				48 1/4	48	50	107	37 1/2	55 1/2	New England Tel & Tel Co—				May-Nov	101 1/4	101 1/4	102	72	100 1/2	103
Adjusted income 5s Feb 1957				48 1/4	48	50	107	37 1/2	55 1/2	First guaranteed 4 1/2s series B 1961				April-Oct	88 1/2	88	88	88 1/2	88 1/2	91
Illinois Bell Telephone 2 1/2s series A 1981				77	77	77	6	76 1/2	88 1/4	3s debentures 1982				Mar-Sept	89	89	89	89	89	95
First mortgage 3s series B 1978				85	85	85	4	85	93 1/4	3s debentures 1974				Jan-July	97	97	97	97	97	89
Cent RR consol mtge 3 1/2s ser A 1979				87	87	87	4	85 1/2	87	New Jersey Bell Telephone 3 1/2s 1988				Feb-Aug	70	70	70	70	70	70
Consol mortgage 3 1/2s series B 1979				85	85	85	4	85 1/2	87 1/2	New Jersey Junction RR gtd first 4s 1986				Mar-Sept	88	88	88	88	88	90
Consol mortgage 3 1/2s series C 1974				87	87	87	4	85 1/2	87 1/2	New Jersey Power & Light 3s 1974				Feb-Aug	88	88	88	88	88	90
Consol mortgage 3 1/2s series F 1984				79 1/2	79 1/2	79 1/2	4	80	90	New York Central RR Co—				Feb-Aug	58 1/2	58 1/2	58 1/2	388	48 1/2	58 1/2
1st mtge 3 1/2s series G 1980				77	77	77	1	77 1/2	80 1/4	Consolidated 4s series A 1998				April-Oct	64	64	64	298	50	64
1st mtge 3 1/2s series H 1989				82	82	82	1	77 1/2	83	Refunding & Impt 4 1/2s series A 2013				April-Oct	68 1/2	68 1/2	68 1/2	425	55 1/2	68 1/2
3 1/2s s f debentures 1980				92 1/2	92 1/2	92 1/2	1	92 1/2	92 1/2	Refunding & Impt 5s series C 2013				April-Oct	83 1/2	83 1/2	84	184	75	85
Indianapolis Union Ry 2 1/2s ser C 1986				92 1/2	92 1/2	92 1/2	1	92 1/2	92 1/2	Collateral trust 6s 1980				Jan-July	63 1/2	63 1/2	63 1/2	28	55 1/2	63 1/2
Inland Steel Co 3 1/2s deb 1972				93	93	93	1	93	93	General mortgage 3 1/2s 1997				Jan-July	59 1/2	59 1/2	59 1/2	19	53 1/2	60 1/2
1st mortgage 3.20s series I 1982				90	90	90	1	90	93	3 1/2s registered 1997				Feb-Aug	52 1/2	52 1/2	52 1/2	12	48 1/2	52 1/2
1st mortgage 3 1/2s series J 1981				90	90	90	1	90	93	Lake Shore collateral gold 3 1/2s 1998				Feb-Aug	55 1/2	55 1/2	55 1/2	22	43 1/2	57 1/2
1st mtge 4 1/2s ser K 1987				103	103	103	5	103	109 1/2	3 1/2s registered 1998				Feb-Aug	51 1/2	51 1/2	51 1/2	1	43	52 1/2
International Minerals & Chemical Corp—				92 1/2	92 1/2	92 1/2	24	86 1/2	98 1/2	Michigan Cent collateral gold 3 1/2s 1998				Feb-Aug	51 1/2	51 1/2	51 1/2	1	43	52 1/2
3.65s conv subord deb 1977				92 1/2	92 1/2	92 1/2	24	86 1/2	98 1/2	3 1/2s registered 1998				Feb-Aug	51 1/2	51 1/2	51 1/2	1	43	52 1/2
International Tel & Tel Corp—				124 1/2	119 1/2	124 1/2	2,027	110 1/2	124 1/2	New York Chicago & St Louis—				June-Dec	82 1/2	82 1/2	82 1/2	1	81	83 1/2
4 1/2s conv subord deb 1983				124 1/2	119 1/2	124 1/2	2,027	110 1/2	124 1/2	Refunding mortgage 3 1/2s series E 1980				April-Oct	80	80	80	5	79	86
Interstate Oil Pipe Line Co—				89 1/2	89 1/2	89 1/2	1	88 1/2	98 1/2	First mortgage 3s series F 1986				June-Dec	80	80	80	5	79	86
3 1/2s s f debentures series A 1977				89 1/2	89 1/2	89 1/2	1	88 1/2	98 1/2	4 1/2s income debentures 1989				April-Oct	69	69	69	1	67	74 1/2
4 1/2s s f debentures 1987				89 1/2	89 1/2	89 1/2	1	88 1/2	98 1/2	N Y Connecting RR 2 1/2s series B 1975				May-Nov	82 1/2	82	82	82	82	82
Interstate Power Co 3 1/2s 1978				98	98	98	1	92 1/2	98 1/4	N Y & Harlem gold 3 1/2s 2000				Jan-July	71 1/4	71	71	71	71	75
I-T-E Circuit Breaker 4 1/2s conv 1982				111 1/4	110 1/2	111 1/4	126	106	113	Mortgage 4s series A 2043				Jan-July	71 1/4	71	71	71	71	80
Jamestown Franklin & Clear 1st 4s 1959				99 1/2	99	99 1/2	67	95 1/2	99 1/2	Mortgage 4s series B 2043				Jan-July	53 1/2	53 1/2	54	12	48 1/2	56 1/2
Jersey Central Power & Light 2 1/2s 1976				99 1/2	99	99 1/2	67	95 1/2	99 1/2	N Y Lack & West 4s series A 1973				May-Nov	59	59	59 1/2	3	55 1/2	64
Joy Manufacturing 3 1/2s deb 1975				89	89	89	8	89	95	4 1/2s series B 1973				May-Nov	59	59	59 1/2	3	55 1/2	64
Kanawha & Michigan Ry 4s 1990				75	75	75	3	73	75	N Y New Haven & Hartford RR—				Jan-July	49 1/2	47 1/2	49 1/2	282	35 1/2	49 1/2
Kansas City Power & Light 3 1/2s 1976				90 1/2	90 1/2	90 1/2	3	88	90 1/2	First & refunding mtge 4s ser A 2007				Jan-July	29 1/2	27	29 1/2	342	19 1/2	29 1/2
Kansas City Southern Ry 3 1/2s ser C 1984				88	88	88	3	88	88	General mtge conv inc 4 1/2s ser A 2022				May	65	65	65	10	56 1/2	65
Karstadt (Rudolph) 4 1/2s deb adj 1963				97	97	97	1	90	97	1st mtge 4 1/2s series A 1973				Jan-July	93	93	93	93	93	90 1/2
Kentucky Central 1st mtge 4s 1987				86	86	86 1/2	40	86 1/2	92 1/2	N Y Power & Light first mtge 2 1/2s 1975				Mar-Sept	55 1/2	55	55	55 1/2	55 1/2	67
Kentucky & Indiana Terminal 4 1/2s 1961				92	92	92 1/2	1	90	94	N Y & Putnam first consol gtd 4s 1993				April-Oct	60	60	60	3	50	60
Stamped 1961				92	92	92 1/2	1	90	94	N Y Susquehanna & Western RR—				Jan-July	58	58	58 1/2	3	50	60
Plain 1961				91	91	91	1	90	90	Term 1st mtge 4s 1994				Jan-July	60	60	60 1/2	3	50	59 1/2
4 1/2s unguaranteed 1961				94	94	94 1/2	11	93 1/2	101 1/2	1st & cons mtge 4s ser A 2004				Jan-July	30	30	30	30	30	30
Kimberly-Clark Corp 3 1/2s 1983				95 1/2	95 1/2	95 1/2	11	93 1/2	101 1/2	General mortgage 4 1/2s series A 2019				Jan-July	76 1/4	76	76	76	76	88
Kings County Elec Lst & Power 6s 1997				138	144 1/2	144 1/2	16	94 1/2	100 1/2	N Y Telephone 2 1/2s series D 1982				Jan-July	88	88	88	88	88	94
Koppers Co 1st mtge 3s 1964				14 1/2	14 1/2	14 1/2	12	14	2 1/2	Refunding mortgage 3 1/2s series E 1978				Feb-Aug	88	88	88 1/2	6	88 1/2	92
Kreuger & Toll 5s certificates 1959				2	2	2	12	14	2 1/2	Refunding mortgage 3s series F 1981				Jan-July	87 1/2	87 1/2	87 1/2	6	87 1/2	88
Lake Shore & Mich South gold 3 1/2s '97				64 1/2	63	64	64	64	67	Refunding mortgage 3s series H 1989				April-Oct	78	78	78 1/2	4	64	96 1/2
3 1/2s registered 1997				64 1/2	63	64	64	64	67	Refunding mortgage 3 1/2s series I 1986				April-Oct	84	84	84 1/2	25	99 1/2	107
Lehigh Coal & Navigation 3 1/2s A 1970				72 1/2	72 1/2	72 1/2	3	70 1/2	75 1/2	Refunding mortgage 4 1/2s series J 1991				May-Nov	100 1/2	100 1/2	101 1/4	44	97 1/4	98 1/2
Lehigh Valley Coal Co—				72 1/2	72 1/2	72 1/2	3	70 1/2	75 1/2	Ref mtge 4 1/2s ser K 1993				Jan-July	97 1/4	97 1/4	98 1/4	44	97 1/4	98 1/2
1st & ref 5s stamped 1944				93	94	94	89	89	96	Niagara Mohawk Power Corp—				Jan-July	79 1/2	79 1/2	79 1/2	64	88 1/2	88 1/2
1st & ref 5s stamped 1974				74 1/4	74	74	83	83	80	General mortgage 2 1/2s 1980				April-Oct	85	85	85	85	85	92 1/2
Lehigh Valley Harbor Terminal Ry—				71 1/2	72 1/2	72 1/2	61 1/2	82	General mortgage 3 1/2s 1983				April-Oct	85	85	85	85	85	92 1/2	
1st mortgage 5s extended to 1984				71 1/2	72 1/2	72 1/2	61 1/2	82	General mortgage 3 1/2s 1983				Feb-Aug	112 1/4	111 1/2	112 1/4	96	109 1/2	118 1/2	
Lehigh Valley Railway Co (N Y)—				63	64	64	5	58	66	4 1/2s conv debentures 1972				Mar-Sept	104 1/4	104 1/4	105 1/2	13	104 1/4	111
1st mortgage 4 1/2s extended to 1974				63	64	64	5	58	66	General mortgage 4 1/2s 1987				Mar-Sept	98 1/2	98 1/2	100	32	98 1/2	102 1/2
Lehigh Valley RR gen consol mtge bds—				40 1/2	52	52	40	53	Norfolk & Western Ry first gold 4s 1996				April-Oct	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	94	
Series A 4 1/2s fixed interest 2003				53 1/2	56	56	49 1/2	57 1/2	Northern Central general & ref 5s 1974				Mar-Sept	92	92	92	92	92	97 1/2	
Series B 4 1/2s fixed interest 2003				58	58 1/2	58 1/2	2	48 1/2	61	General & refunding 4 1/2s ser A 1974				Mar-Sept	81 1/2	81	81	81	81	94
Series C 5s fixed interest 2003				33	36	36	48	25 1/2	38 1/2	Northern Natural Gas 3 1/2s s f deb 1973				May-Nov	98 1/2	98 1/2	98 1/2	102	106 1/2	106 1/2
Series D 4 1/2s contingent interest 2003				38	38	38	2	28	43	3 1/2s s f debentures 1973				May-Nov	101	101	101	2	99	106 1/2
Series E 4 1/2s contingent interest 2003				40 1/2	42	42	7	30	46	3 1/2s s f debentures 1974				May-Nov	98 1/2	98 1/2	98 1/2	102	106 1/2	106 1/2
Series F 5s contingent interest 2003				72 1/4	72 1/4	72 1/4	1	71	82	4 1/2s s f debentures 1976				May-Nov	101	101	101	2	99	106 1/2
Lehigh Valley Terminal Ry 5s ext 1979				101	101	101	1	101	104	4 1/2s conv subord deb 1977				Mar-Sept	87	87	87 1/2	13	87	99 1/2
Lexington & Eastern Ry first 5s 1965				106 1/2	106	107	37	97	107 1/2	4 1/2s conv subord deb 1977				Mar-Sept	64 1/4	64	64	142	60	67
Libby McNeill & Libby 5s conv s f deb '78				92	92	92	96	85	96	General lien 3s Jan 1 2047				Quar-Feb	58 1/2	58 1/2	58 1/2	37	57 1/2	65 1/2
Little Miami general 4s series 1962				92	92	92	96	85	96	3s registered 2047				Quar-Feb	87 1/4	87 1/4	87 1/4	16	83 1/2	93 1/2
Lockheed Aircraft Corp—				111 1/2	109	112 1/4	532	85 1/4	112 1/4	Refunding & improve 4 1/2s ser A 2047				Jan-July	95	95	95	16	89 1/4	95 1/4
3.75s subord debentures 1980				91	91	91	2	85 1/2	94	Coll trust 4s 1984				April-Oct	82	82	82 1/2	4	81	81 1/2
4.50s debentures 1976				91	91	91	2	85 1/2	94	(Minnesota) first mortgage 2 1/2s 1974				Feb-Aug	81	81	81	4	81	81 1/2
Lone Star Gas 4 1/2s deb 1982				100	100	100	100	101 1/4	101 1/4	First mortgage 2 1/2s 1975				April-Oct	91 1/2	91 1/2	91 1/2	4	85 1/2	89 1/2
Long Island Lighting Co 3 1/2s ser D 1976				95	95	95	88	97 1/2	97 1/2	1st mtge 3 1/2s 1982				June-Dec	89	89	89	4	88	104
Lorillard (P) Co 3s debentures 1963				93	92 1/2	93 1/4	13	92 1/2	100 1/2	First mortgage 3 1/2s 1984				April-Oct	98	98 1/2	98 1/2	14	95	98
3s debentures 1976				93	92 1/2	93 1/4	13	92 1/2	100 1/2	First mortgage 4 1/2s 1986				Mar-Sept	96 1/4	96 1/4	96 1/4	4	95	98
3 1/2s debentures 1978				93	92 1/2	93 1/4	13	92 1/2	100 1/2	1st mortgage 4s 1988				Jan-July	84	84	84 1/2	10	80	85 1/2
Louisville & Nashville RR—				80 1/2	80 1/2	80 1/2	76 1/2	80	(Wisconsin) first mortgage 2 1/2s 1977				April-Oct	84	84	84 1/2	10	80	85 1/2	
First & refund mtge 3 1/2s ser F 2003				72 1/2	72 1/2	72 1/2	8	71 1/2	74	First mortgage 3s 1979				Mar-Sept	98	98	98	1	98	104 1/4
First & refund mtge 2 1/2s ser G 2003				72 1/2	72 1/2	72 1/2	8	71 1/2	74	First mortgage 4 1/2s 1987				June-Dec	104	103 1/2	105 1/2	280	83	105 1/2
First & refund mtge 3 1/2s ser H 2003				78	78	78	78	78	Northrop Aircraft Inc 4s conv 1975				June-Dec	83 1/4	83 1/4	83 1/4	2	89 1/2	93	
First & refund mtge 3 1/2s ser I 2003				72	72	72	72	75 1/2	Northwestern Bell Telephone 2 1/2s 1984				June-Dec	89 1/2	89 1/2	89 1/2	2	8		

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Low High	No.			Sale Price	Low High	No.
			Low High					Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	94 1/2	94 1/2 94 1/2	9	Standard Oil Products 5s conv 1967	June-Dec	99 1/2	100	10
4 1/4s conv subord deb 1987	Feb-Aug	111 1/2	110 1/4 112 1/4	449	Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	109 1/2	108 1/2 110 1/2	55
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec	93 1/8	93 1/8 93 1/8	76	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83 3/8	82 1/2 83 3/8	41
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	97 1/2	97 1/2 97 1/2	50	2 3/4s debentures 1974	Jan-July	83 1/2	83 1/2 83 1/2	3
Pittsburgh Cincinnati Chic & St Louis Ry					Standard Oil Co (Ohio)				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	98	98 98	5	4 1/4s sinking fund debentures 1982	Jan-July	98 1/2	100	10
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	97	97 97	1	Stauffer Chemical 3 1/4s deb 1973	Mar-Sept	99 1/4	99 1/4	1
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97	97 97	1	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	94	94	1
Pittsburgh Cinc Chicago & St Louis RR					Superior Oil Co 8 3/4s deb 1981	Jan-July	94	94	1
General mortgage 5s series A 1970	June-Dec	85	85 85	5	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86 1/2	86 1/2 87	12
General mortgage 5s series B 1975	April-Oct	85	85 85	7	Swift & Co 2 3/4s debentures 1972	Jan-July	85	85	1
General mortgage 3 3/4s series E 1975	April-Oct	84 1/2	70	2	2 3/4s debentures 1973	May-Nov	90	90	1
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	96	96 96	1	Sylvania Electric Products				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	93	93 93	2	4 1/4s conv subord deb 1983	Mar-Sept	113 1/2	109 1/4 114	265
Pittsburgh Plate Glass 3s deb 1967	April-Oct	97 1/2	97 1/2 97 1/2	50	Terminal RR Assn of St Louis				
Pgh Youngstown & Ashtubula Ry					Refund and impt M 4s series C 2019	Jan-July	85	90 1/2	1
1st gen 5s series B 1962	Feb-Aug	98	98 98	5	Refund and impt 2 3/4s series D 1985	April-Oct	84 1/2	84 1/2	1
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	86	86 86	1	Texas Company (The) 3 3/4s deb 1983	May-Nov	92 1/2	91 1/4 92 1/2	82
3 1/2s s f debentures 1986	April-Oct	92	92 92	1	Texas Corp 3s debentures 1965	May-Nov	95	94 96	104
Potomac Electric Power Co 3s 1983	Jan-July	80	83 3/8	1	Texas & New Orleans RR				
3 3/4s conv deb 1973	May-Nov	104 3/8	104 1/2 104 3/4	38	First and refund M 3 1/4s series B 1970	April-Oct	84 3/4	84 3/4	1
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	97 1/2	96 97 1/2	24	First and refund M 3 3/4s series C 1990	April-Oct	92 1/2	91 1/4 92 1/2	1
Public Service Electric & Gas Co					Texas & Pacific first gold 5s 2000	June-Dec	105	125	1
3s debentures 1963	May-Nov	94 7/8	94 7/8 96	29	General and refund M 3 3/4s ser E 1985	Jan-July	80	80 80	2
First and refunding mortgage 3 1/4s 1968	Jan-July	100 1/2	100 1/2 100 1/2	1	Texas Pacific-Missouri Pacific				
First and refunding mortgage 5s 2037	Jan-July	111	111 111	1	Term RR of New Orleans 3 3/4s 1974	June-Dec	89	89 89	1
First and refunding mortgage 8s 2037	June-Dec	165	169	1	Thompson Products 4 1/4s deb 1982	Feb-Aug	113 1/4	115 1/2	47
First and refunding mortgage 2 3/4s 1979	June-Dec	89	89 89	1	Tidewater Oil Co 3 1/2s 1986	April-Oct	88	88	1
3 3/4s debentures 1972	Jan-July	97 1/2	97 1/2 97 1/2	1	Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	94 1/4	94 1/4	1
1st and refunding mortgage 3 1/4s 1983	April-Oct	92	91 91	1	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	95	95 1/2	1
3 1/2s debentures 1975	Apr-Oct	92	92 92	1	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	94	94	3
4 1/4s debentures 1977	Mar-Sept	100 3/8	100 3/8 100 3/8	81	First mortgage and coll trust 2 3/4s 1975	April-Oct	80 1/2	84	1
Quaker Oats 2 3/4s debentures 1964	Jan-July	99	99 99	1	3s debentures 1968	May-Nov	87	87	1
					1st mtge & coll tr 2 3/4s 1980	June-Dec	87	87	1
					1st mtge 3 1/4s 1982	May-Nov	90	90	1
					Union Oil of California 2 3/4s deb 1970	June-Dec	81 1/2	81 1/2	30
					Union Pacific RR 2 3/4s debentures 1978	Feb-Aug	72	72 1/2	31
					Refunding mortgage 2 1/2s series C 1991	Mar-Sept	99 3/4	99 3/4	1
					United Tank Car 4 1/4s s f deb 1973	April-Oct	99 3/4	99 3/4	1
					United Artists Corp				
					6s conv subord deb 1969	May-Nov	110 3/8	110 1/2 112 1/2	117
					United Biscuit Co of America 2 3/4s 1966	April-Oct	95	95	1
					3 3/4s debentures 1977	Mar-Sept	94	94	1
					United Gas Corp 2 3/4s 1970	Jan-July	91	91	2
					1st mtge & coll trust 3 1/2s 1971	Jan-July	90 1/2	90 1/2 92	9
					1st mtge & coll trust 3 1/2s 1972	Feb-Aug	90 1/2	90 1/2 92	9
					1st mtge & coll trust 3 3/4s 1975	May-Nov	100	100	1
					4 1/4s s f deb 1972	April-Oct	97	97 103 1/4	1
					3 3/4s sinking fund debentures 1973	Apr-Oct	100 3/4	100 3/4	1
					1st mtge & coll tr 4 1/2s 1977	Mar-Sept	99 1/4	99 1/4	12
					1st mtge & coll tr 4 1/4s 1978	Mar-Sept	99 1/4	99 1/4	38
					4 1/4s s f debentures 1978	Jan-July	99 1/4	99 1/4	1
					U. S. Rubber 2 3/4s debentures 1976	May-Nov	88	88	1
					2 3/4s debentures 1967	April-Oct	93 1/2	93 1/2	1
					United States Steel 4s deb 1983	Jan-July	98	97 3/8 98 3/8	296
					United Steel Works Corp				
					\$4 1/2s deb series A 1947	Jan-July	94 1/2	94 1/2	1
					\$4 3/4s deb series A 1947	Jan-July	94 1/2	94 1/2	1
					\$4 1/2s sinking fund mtge series A 1951	June-Dec	94 1/2	94 1/2	1
					\$4 3/4s deb series A 1951	June-Dec	94 1/2	94 1/2	1
					\$4 1/2s sinking fund mtge ser C 1951	June-Dec	94 1/2	94 1/2	1
					\$4 3/4s deb series C 1951	June-Dec	94 1/2	94 1/2	1
					Participating cdfs 4 1/4s 1968	Jan-July	94 1/2	94 1/2	1
					Vanadium Corp of America				
					3 3/4s conv subord debentures 1969	June-Dec	96	95 1/4 96	27
					4 1/4s conv subord deb 1976	Mar-Sept	96	95 1/4 96	27
					Virginia Electric & Power Co				
					First and refund mtge 2 3/4s ser E 1975	Mar-Sept	80 1/2	82	1
					First and ref mtge 2 3/4s ser H 1980	Mar-Sept	84	84	1
					1st mortgage & refund 3 3/4s ser I 1981	June-Dec	95 1/2	95 1/2	1
					Virginia & Southwest first gtd 5s 2003	Jan-July	99 1/2	99 1/2	1
					Gen mtge 4 1/4s 1983	Mar-Sept	84	84	3
					Virginian Ry 3s series B 1995	May-Nov	91 1/2	91 1/2	1
					First lien and ref mtge 3 3/4s ser C 1973	April-Oct	99	99	1
					1st lien & ref 4s ser F 1983	May-Nov	99	99	1
					Wabash RR Co				
					Gen mtge 4 1/4s income series A Jan 1981	April	65	65 65	7
					Gen mtge income 4 1/4s series B Jan 1991	April	65 1/2	65 1/2	1
					First mortgage 3 3/4s series B 1971	Feb-Nov	80	81 1/2	1
					Warren RR first ref gtd gold 3 3/4s 2000	Feb-Aug	80	80	1
					Washington Terminal 2 3/4s series A 1970	Feb-Aug	99 3/4	99 3/4	20
					Westchester Lighting gen mtge 3 3/4s 1967	Jan-July	99 3/4	99 3/4	1
					General mortgage 3s guaranteed 1979	May-Nov	89 1/2	89 1/2	1
					West Penn Electric 3 3/4s 1974	May-Nov	100	100 100 1/4	9
					West Penn Power 3 3/4s series I 1966	Jan-July	55	53 3/4 55 1/2	61
					West Shore first 4s guaranteed 2361	Jan-July	54 3/8	53 1/2 55	37
					4s registered 2361	Jan-July	97	97 99	19
					Western Maryland Ry 1st 4s ser A 1969	April-Oct	97	97 99	1
					1st mortgage 3 1/2s series C 1979	April-Oct	103 1/2	103 1/2	3
					5 1/2s debentures 1982	Jan-July	103 1/2	103 1/2	1
					Western Pacific RR Co 3 3/4s ser A 1981	Jan-July	81	100	13
					5s income debentures 1984	May	95 3/4	95 3/4	1
					Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept	90	90	1
					Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept	92 1/2	92 1/2	7
					Wheeling Steel 3 3/4s series C 1970	Mar-Sept	92 1/2	92 1/2	1
					First mortgage 3 3/4s series D 1967	Jan-July	99	100 1/4	56
					3 3/4s conv deb 1975	May-Nov	99	92	1
					Whirlpool Corp 3 3/4s s f deb 1980	Feb-Aug	98 1/2	98 1/2	11
					Wilson & Co 4 1/4s deb 1978	Jan-July	98 1/2	98 1/2	1
					Winston-Salem S B first 4s 1960	Jan-July	59	59 59 1/2	89
					Wisconsin Central RR Co				
					1st mtge 4 1/2s series A 2004	Jan-July	44	44 44 1/4	5
					Gen mtge 4 1/2s inc ser A Jan 1 2029	May	87	87	1
					Wisconsin Electric Power 2 3/4s 1976	June-Dec	88	88	2
					Wisconsin Public Service 3 3/4s 1971	Jan-July	88	88	1
					Yonkers Electric Light & Power 2 3/4s 1976	Jan-July	82	82	1

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 \$Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ‡Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept 15 and ending Friday, Sept. 19. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
	Par	Friday	Week's Range	Sales		Par	Friday	Week's Range	Sales
		Last	of Prices	for Week			Last	of Prices	for Week
		Sale Price	Low High	Shares			Sale Price	Low High	Shares
Aberdeen Petroleum Corp class A	1	4	3 3/4 4	700	Air Way Industries Inc.	3	3 1/2	3 3/8 3 1/2	2,200
Acme Precision Products Inc.	1	6 1/2	6 1/2 7	2,400	Ajax Petroleum Ltd.	50c	—	—	2,300
Acme Wire Co common	10	16 3/4	16 3/4 17	300	Alabama Great Southern	50	129	129 129	10
Adam Consol Industries Inc.	1	7 1/4	7 1/4 8 1/4	2,800	Alabama Power 4.20% preferred	100	90	90	25
Aerocera Manufacturing Corp.	1	9 1/4	9 1/4 9 3/4	13,800	Alan Wood Steel Co	10	19 3/4	21	1,600
Aero Supply Manufacturing	1	3 3/8	3 3/8 3 3/8	2,000	5% cumulative preferred	100	77	77	25
Agnew Surpass Shoe Stores	—	—	—	—	Alaska Airlines Inc.	1	7	6 3/4 7 1/4	3,600

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par										Par									
Friday Last										Friday Last									
Week's Range										Week's Range									
Sales for Week										Sales for Week									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Algonquin Kunstzijde N V										Canada Cement Co Ltd common									
Amer dep rcts Amer shares										6 1/2% preference									
Al American Engineering Co										Canada Southern Petroleum Ltd vtc									
Allegheny Corp warrants										Canadian Atlantic Oil Co Ltd									
Allegheny Airlines Inc										Canadian Dredge & Dock Co Ltd									
Alles & Fisher common										Canadian Homestead Oils Ltd									
Allied Artists Pictures Corp										Canadian Marconi									
5 1/2% convertible preferred										Can Nor-west Mines & Oils Ltd									
Allied Control Co Inc										Canadian Petrofina Ltd partic pfd									
Allied Internat'l Investing cap stock										Canadian Williston Minerals									
Allied Paper Corp										Canal-Randolph Corp									
Aluminum Co of America										Capital City Products common									
\$3.75 cumulative preferred										Carey Baxter & Kennedy Inc									
Aluminum Industries common										Carnation Co common									
American Air Filter 5% conv pfd										Carolina Power & Light \$5 pfd									
American Beverage common										Carreras Ltd									
American Book Co										American dep rcts B ord									
American Electronics Inc										Carter (J W) Co common									
American Laundry Machine										Casco Products common									
American Manufacturing Co com										Castle (A M) & Co									
American Meter Co										Catalin Corp of America									
American Natural Gas Co 5% pfd										Cenco Instruments Corp									
American Petrofina Inc class A										Central Hadley Corp									
American Photocopy Equip Co										Central Illinois Secur Corp									
American Seal-Kap common										Conv preference \$1.50 series									
American Thread 5% preferred										Central Maine Power Co									
American Writing Paper common										3.50% preferred									
AMI Incorporated										Central Power & Light 4% pfd									
Amurex Oil Company class A										Century Electric Co common									
Anacon Lead Mines Ltd										Century Investors Inc									
Anchor Post Products										Convertible preference									
Anglo Amer Exploration Ltd										Chamberlin Co of America									
Anglo-Lautaro Nitrate Corp										Charis Corp common									
"A" shares										Charter Oil Co Ltd									
Angostura-Wupperman										Cherry-Burrell common									
Appalachian Power Co 4 1/2% pfd										Chesbrough-Ponds Inc									
Arkansas Fuel Oil Corp										Chicago Rivet & Machine									
Arkansas Louisiana Gas Co										Chief Consolidated Mining									
Arkansas Power & Light										Christiania Oil Corp									
4.72% preferred										Chromalloy Corp									
Armour & Co warrants										Cinerama Inc									
Armstrong Rubber class A										Clark Controller Co									
Arnold Altek Aluminum Co										Clarostat Manufacturing Co									
Convertible preferred										Clary Corporation									
Aro Equipment Corp										Clausner Hosiery Co									
Asamera Oil Corp Ltd										Clayton & Lambert Manufacturing									
Assoc Artists Productions Inc										Clopay Corporation									
Associate Electric Industries										Club Aluminum Products Co									
American dep rcts reg										Coastal Caribbean Oils vtc									
Associated Food Stores Inc										Cockshutt Farm Equipment Co									
Associate Laundries of America										Colon Oil Co Ltd (Can)									
Associated Oil & Gas Co										Colonial Sand & Stone Co									
Associated Tel & Tel										Community Public Service									
Class A participating										Compo Shoe Machinery									
Atlantic Coast Indus Inc										Vtc ext to 1965									
Atlantic Coast Line Co										Connelly Containers Inc									
Atlas Consolidated Mining & Development Corp										Consol Cuban Petroleum Corp									
Atlas Corp option warrants										Consol Diesel Electric Corp									
Atlas Plywood Corp										Consolidated Mining & Smelt Ltd									
Audio Devices Inc										Consol Retail Stores Inc									
Automatic Steel Products Inc										Consolidated Royalty Oil									
Non-voting non-cum preferred										Continental Air Lines Inc									
Automatic Votting Machine										Continental Aviation & Engineering									
Ayrshire Collieries Corp common										Continental Commercial Corp									
B										Continental Industries Inc									
Bailey & Selburn Oil & Gas										Continental Materials Corp									
Class A										Cook Paint & Varnish Co									
Baker Industries Inc										Cooper-Jarrett Inc									
Baldwin Rubber common										Corby (H) Distillery Ltd									
Baldwin Securities Corp										Class A voting									
Banco de los Andes										Class B non-voting									
American shares										Coro Inc									
Banff Oil Ltd										Corroon & Reynolds common									
Barcelona Tr Light & Power Ltd										\$1 preferred class A									
Barium Steel Corp										Cott Beverage Corp									
Barker Brothers Corp										Courtaulds Ltd									
Barry Controls Inc class B										American dep receipts (ord reg)									
Basic Incorporated										Crane Carrier Industries Inc									
Bayview Oil Corp										Creole Petroleum common									
6% convertible class A										Crowell-Collier Publishing Co									
Bearings Inc										Crowley-Milner & Co									
Beau-Brummel Ties common										Crown Cent Petroleum (MM)									
Beck (A S) Shoe Corp										Crown Cork Internat'l "A" partic									
Bell Telephone Co of Canada common										Crown Drug Co common									
Bellock Instrument Corp										Crystal Oil & Land Co common									
Benrus Watch Co Inc										\$1.12 preferred									
Bickford's Inc common										Cuban American Oil Co									
Black Starr & Gorham class A										Cuban Atlantic Sugar common									
Blauener's common										Cuban Tobacco common									
Blumenthal (S) & Co common										Cuban-Venezuelan Oil vtc									
Bohach (H C) Co common										Curtis Lighting Inc common									
5 1/2% prior cumulative preferred										Curtis Manufacturing Co class A									
Borne Chemical Company Inc										D									
Bourjois Inc										Daltch Crystal Dairies Inc									
Brad Foote Gear Works Inc										Davega Stores Corp common									
Brazilian Traction Light & Pwr ord										5% preferred									
Breeze Corp common										Davenport Hosiery Mills									
Bridgeport Gas Co										Davidson Brothers Inc									
Brillo Manufacturing Co common										Day Mines Inc									
British American Oil Co										Dayton Rubber Co class A									
British American Tobacco										Dejay Stores common									
Amer dep rcts ord bearer										Dennison Mfg class A common									
Amer dep rcts ord reg										8% debentures									
British Columbia Power common										Detroit Gasket & Manufacturing									
British Petroleum Co Ltd										Detroit Gray Iron & Steel Fdrs Inc									
American dep rcts ord reg										Development Corp of America									
Amer dep rcts ord reg wi										Devon-Palmer Oils Ltd									
Brown Company common										Diners' (The) Club Inc									
Brown Forman Distillers										Distillers Co Ltd									
4% cumulative preferred										American dep rcts ord reg									
Brown Rubber Co common										Diversey (The) Corp									
Bruce (E L) Co common										Diversified Specialty Stores									
Bruck Mills Ltd class B										Dome Petroleum Ltd									
B S F Company common										Dominion Bridge Co Ltd									
Buckeye (The) Corp										Dominion Steel & Coal ord stock									
Budget Finance Plan common										Dominion Tar & Chemical Co Ltd									
60c convertible preferred										Dominion Textile Co Ltd common									
6% serial preferred										Dorr-Oliver Inc									
6% serial preferred new										\$2 preferred									
Bugli Di & Machine Co										Douglas Oil Company									
Buffalo-Eclipse Corp										Dow Brewery Ltd									
Bunker Hill (The) Company										Draper Corp common									
Burma Mines Ltd										Drilling & Exploration Co									
American dep rcts ord shares										Driver Harris Co									
Burroughs (J P) & Son Inc										Duke Power Co									
Burry Biscuit Corp										DuMont (Allen B) Laboratories									
C										Common									
Calgary & Edmonton Corp Ltd										Dunlop Rubber Co Ltd									
Calif Eastern Aviation Inc										American dep rcts ord reg									
California Electric Power										Duraloy (The) Co									
\$3.00 preferred										Durham Hosiery class B common									
\$2.50 preferred										Durol Test Corp common									
6% cumulative preferred										Duval Sulphur & Potash Co									
Calvan Consol Oil & Gas Co										Dynamics Corp of America									
Camden Fire Insurance										E									
Campbell Chibugauau Mines Ltd										Eastern Malleable Iron									
Canada Bread Co Ltd										Eastern States Corp									
										\$7 preferred series A									
										6% preferred series B									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Friday		Week's		Sales		Range Since Jan. 1		Range Since Jan. 1		Friday		Week's		Sales		Range Since Jan. 1		Range Since Jan. 1	
Last	Par	Low	High	Low	High	Low	High	Low	High	Last	Par	Low	High	Low	High	Low	High	Low	High
F																			
Factor (Max) & Co class A.....1																			
Fairchild Camera & Instrument.....1																			
Fajardo Eastern Sugar Associates.....1																			
Common shs of beneficial int.....1																			
\$2 preferred.....30																			
Faraday Uranium Mines Ltd.....1																			
Fargo Oils Ltd.....1																			
Fehmont Petroleum Corp.....1																			
Financial General Corp.....10c																			
Firth Sterling Inc.....2.50																			
Fishman (M H) Co Inc.....1																			
Flying Tiger Line Inc.....1																			
Ford Motor of Canada.....1																			
Class A non-voting.....																			
Class B voting.....																			
Ford Motor Co Ltd.....																			
American dep rcts ord reg.....£1																			
Fox Head Brewing Co.....1.25																			
Fresnillo (The) Company.....1																			
Fuller (Geo A) Co.....5																			
G																			
Gatineau Power Co common.....																			
5% preferred.....100																			
Gellman Mfg Co common.....1																			
General Acceptance Corp warrants.....																			
General Alloys Co.....1																			
General Builders Corp.....1																			
5% convertible preferred.....25																			
General Development Corp.....1																			
General Electric Co Ltd.....																			
American dep rcts ord reg.....£1																			
General Fireproofing common.....5																			
General Indus Enterprises.....																			
General Plywood Corp common.....50c																			
General Stores corporation.....1																			
General Transistor Corp.....25c																			
Georgia Power \$5 preferred.....																			
£4.60 preferred.....																			
Giant Yellowknife Gold Mines.....1																			
Gilbert (A C) common.....																			
Gilchrist Co.....																			
Glen Alden Corp.....1																			
Glenmore Distillers class B.....1																			
Globe Union Co Inc.....1																			
Globe Wernicke Industries.....5																			
Gobel (Adolf) Inc.....1																			
Gold Seal Products Corp of A.....10c																			
Goldfield Consolidated Mines.....1																			
Goodman Manufacturing Co.....16 1/2																			
Graham Manufacturing common.....4																			
Grand Rapids Varnish.....1																			
Gray Manufacturing Co.....5																			
Great Amer Industries Inc.....10c																			
Great Atlantic & Pacific Tea.....																			
Non-voting common stock.....																			
7 1/2% preferred.....100																			
Great Lakes Oil & Chemical Co.....1																			
Great Western Financial Co.....1																			
Great Western Producers Inc.....60c																			
6% preferred series A.....30																			
Greer Hydraulics.....50c																			
Gridell Freehold Leases.....9c																			
Griesedieck Company.....1																			
Grocery Stores Products common.....5																			
Gulf States Company Inc.....10c																			
Gulf States Land & Industries.....																			
Common.....50c																			
Gypsum Lime & Alabastine.....																			
H & B American Machine Co.....10c																			
Half Lamp Co.....2																			
Harbor Plywood Corp.....1																			
Harnischfeger Corp.....10																			
Hartfield Stores Inc.....1																			
Hartford Electric Light.....25																			
Harvard Investors Inc.....1																			
Hastings Mfg Co.....2																			
Hathaway Industries Inc.....1																			
Havana Lithographing Co.....10c																			
Hazel Bishop Inc.....10c																			
Hazeltine Corp.....																			
Hecla Mining Co.....25c																			
Helena Rubenstein common.....																			
Heller (W E) & Co 5 1/2% pfd.....100																			
4% preferred.....100																			
Henry Holt & Co common.....1																			
Hercules Gallon Products Inc.....10c																			
Herold Radio & Electronics.....25c																			
Hewlett-Packard Electric Co.....5																			
Hibbe Mfg Co common.....1																			
Highway Trailer Industries Inc.....25c																			
10% preferred.....10																			
Hoe (R) & Co Inc common.....1																			
Class A.....2.50																			
Hoffman International Corp.....1																			
Hoffman Industries Inc.....25c																			
Hoffinger Consol Gold Mines.....5																			
Holly Corporation.....60c																			
Holly Stores Inc.....1																			
Holophane Co common.....																			
Home Oil Co Ltd class A.....																			
Class B.....																			
Hoover Ball & Bearing Co.....10																			
Horder's Inc.....																			
Hormel (Geo A) & Co.....15																			
Horn & Hardart Baking Co.....																			
Horn & Hardart common.....																			
5% preferred.....100																			
Hubbell (Harvey) Inc common.....5																			
Humble Oil & Refining.....																			
Hurd Lock & Manufacturing Co.....5																			
Hydro-Electric Securities.....																			
Hydrometals Inc.....2.50																			
Hygrade Food Products.....5																			
I																			
Imperial Chemical Industries.....																			
American dep rcts ord reg.....£1																			
Imperial Oil (Canada) capital stock.....																			
Imperial Tobacco of Canada.....5																			
Imperial Tob of Gt Brit & Ireland.....£1																			
Indianapolis Pwr & Light 4% pfd.....100																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	1 1/2 1 3/4	1,300	1 Jan 17 1/2 July	St Lawrence Corp Ltd common	17 1/2	17 1/2 17 1/2	7,000	12 1/4 Apr 17 1/2 Sep
Nepco Meter common	5	30 1/2 30 3/4	4,600	19 1/2 Jan 30 3/4 Sep	Salem-Brosius Inc	250	18 1/2 18 1/2	5,500	13 Apr 20 1/2 Sep
Nestle-Le Mur Co common	1	11 1/2 11 1/2	2,200	5 1/4 Jan 11 1/2 May	San Carlos Milling Co Ltd	16 pesos	18 1/2 18 1/2		7 Feb 7 1/2 Apr
New Chamberlain Petroleum	50c	1 1/2 1 1/2	2,500	1 1/2 Jan 1 1/2 Sep	San Diego Gas & Electric Co	20	19 1/4 20 1/4	400	19 1/2 Aug 22 1/2 May
New England Tel & Tel	100	142 1/2 142 1/2	2,190	12 1/2 Jan 148 1/2 Jun	Cumulative preferred 5 1/2 series	20			18 1/2 Jan 19 1/2 Feb
New Haven Clock & Watch Co	1	1 1/2 1 1/2	3,000	7 1/2 Apr 15 1/2 Aug	Cumulative preferred 4 1/2 series	20			18 1/2 Jan 19 1/2 Feb
New Ionia Min & Chem Co	50c	1 1/2 1 1/2	18,800	18 1/2 Jan 25 1/2 Sep	Cumulative preferred 4.40 series	20			18 1/2 Jan 19 1/2 Feb
New Jersey Zinc	25c	1 1/2 1 1/2	20,100	18 1/2 Jan 25 1/2 Sep	5.60 preferred	20			18 1/2 Jan 19 1/2 Feb
New Mexico & Arizona Land	1	14 1/2 14 1/2	3,100	18 1/2 Jan 25 1/2 Sep	Sapphire Petroleum Ltd	1	21 1/4 22 1/4	300	21 1/2 Jan 23 1/2 Mar
New Pacific Coal & Oils Ltd	20c	1 1/2 1 1/2	13,200	18 1/2 Jan 25 1/2 Sep	Savoy Oil Inc (Del)	25c	8 1/2 8 1/2	11,900	18 1/2 Jan 19 1/2 Feb
New Park Mining Co	1	1 1/2 1 1/2	22,800	18 1/2 Jan 25 1/2 Sep	Saxon Paper Corp	25c	8 1/2 8 1/2	1,000	18 1/2 Jan 19 1/2 Feb
New Process Co common	1	1 1/2 1 1/2		18 1/2 Jan 25 1/2 Sep	Saxon & Fisher Co	1	5 1/2 5 1/2	1,400	18 1/2 Jan 19 1/2 Feb
New Superior Oils	1	1 1/2 1 1/2	1,000	18 1/2 Jan 25 1/2 Sep	Scurry-Rainbow Oil Co Ltd	50c	5 1/2 5 1/2	6,500	18 1/2 Jan 19 1/2 Feb
New York Auction Co common	1	1 1/2 1 1/2	300	18 1/2 Jan 25 1/2 Sep	Seaboard Western Airlines	1	7 1/2 7 1/2	4,100	18 1/2 Jan 19 1/2 Feb
New York & Honduras Rosario	10	55 1/2 57	375	18 1/2 Jan 25 1/2 Sep	Securcor Metals Inc	10c	2 1/2 2 1/2	7,000	18 1/2 Jan 19 1/2 Feb
New York Merchandise	10	55 1/2 57	375	18 1/2 Jan 25 1/2 Sep	Securities Corp General	1	1 1/2 1 1/2	300	18 1/2 Jan 19 1/2 Feb
Nickel Rim Mines Ltd	1	1 1/2 1 1/2	11,700	18 1/2 Jan 25 1/2 Sep	Seeman Bros Inc	1	5 1/2 5 1/2	10,200	18 1/2 Jan 19 1/2 Feb
Nipissing Mines	1	1 1/2 1 1/2	2,600	18 1/2 Jan 25 1/2 Sep	Sentry Corp	10c	20 1/2 20 1/2	12,000	18 1/2 Jan 19 1/2 Feb
Noma Lites Inc	1	1 1/2 1 1/2	6,500	18 1/2 Jan 25 1/2 Sep	Serrick Corp class B	1	12 1/2 12 1/2	5,600	18 1/2 Jan 19 1/2 Feb
Norden-Ketay Corp	10c	7 1/2 7 1/2	4,000	18 1/2 Jan 25 1/2 Sep	Servo Corp of America	1	12 1/2 12 1/2	3,000	18 1/2 Jan 19 1/2 Feb
Norfolk Southern Railway	1	3 1/2 3 1/2	4,700	18 1/2 Jan 25 1/2 Sep	Servomechanisms Inc	20c	7 1/2 7 1/2	13,900	18 1/2 Jan 19 1/2 Feb
North American Cement class A	10	29 1/2 30 1/4	1,600	18 1/2 Jan 25 1/2 Sep	Shattuck Denn Mining	5	9 1/4 9 1/4	3,000	18 1/2 Jan 19 1/2 Feb
North American Royalties Inc	1	4 1/2 4 1/2	1,900	18 1/2 Jan 25 1/2 Sep	Shawinigan Water & Power	5	7 1/4 7 1/4	7,300	18 1/2 Jan 19 1/2 Feb
North Canadian Oils Ltd	25	3 1/2 3 1/2	19,100	18 1/2 Jan 25 1/2 Sep	Sherman Products Inc	1	30 1/2 30 1/2	2,700	18 1/2 Jan 19 1/2 Feb
Northeast Airlines	50	5 1/2 5 1/2	2,600	18 1/2 Jan 25 1/2 Sep	Sherwin-Williams common	25	182 182	2,000	18 1/2 Jan 19 1/2 Feb
North Penn Rlt Co	100	68 1/2 68 1/2	70	18 1/2 Jan 25 1/2 Sep	Sherwin-Williams of Canada	100	92 93 3/4	900	18 1/2 Jan 19 1/2 Feb
Northern Ind Pub Serv 4 1/2 pfd	100	17 1/2 17 1/2	13,300	18 1/2 Jan 25 1/2 Sep	Shoe Corp of America common	3	45 1/2 46	70	18 1/2 Jan 19 1/2 Feb
Northern Uranium Mines Ltd	1	1 1/2 1 1/2	10,600	18 1/2 Jan 25 1/2 Sep	Siboney-Caribbean Petroleum Co	10c	19 1/4 20	400	18 1/2 Jan 19 1/2 Feb
Nuclear Corp of Amer A (Del)	10c	1 1/2 1 1/2	18,400	18 1/2 Jan 25 1/2 Sep	Sicks Breweries Ltd	1	7 1/2 7 1/2	13,600	18 1/2 Jan 19 1/2 Feb
Oceanic Oil Company	1	27 1/2 27 1/2	10,600	18 1/2 Jan 25 1/2 Sep	Signal Oil & Gas Co class A	2	43 1/2 43 1/2	20,400	18 1/2 Jan 19 1/2 Feb
Ogden Corp common	50c	13 1/2 13 1/2	18,600	18 1/2 Jan 25 1/2 Sep	Class B	2	43 1/2 43 1/2	20,400	18 1/2 Jan 19 1/2 Feb
Ohio Brass Co class B common	100	95 95	20	18 1/2 Jan 25 1/2 Sep	Silex Co common	1	3 1/2 3 1/2	1,400	18 1/2 Jan 19 1/2 Feb
Ohio Power 4 1/2 preferred	100	95 95	20	18 1/2 Jan 25 1/2 Sep	Silver Creek Precision Corp	10c	3 1/2 3 1/2	49,200	18 1/2 Jan 19 1/2 Feb
Okala Oils Ltd	90c	85 1/2 85 1/2	2,175	18 1/2 Jan 25 1/2 Sep	Silver-Miller Mines Ltd	1	4 1/2 4 1/2	2,700	18 1/2 Jan 19 1/2 Feb
Okonite Company common	25	3 1/2 3 1/2	200	18 1/2 Jan 25 1/2 Sep	Silvray Lighting Inc	25c	11 1/2 11 1/2	2,300	18 1/2 Jan 19 1/2 Feb
Old Town Corp common	1	14 1/2 14 1/2	3,225	18 1/2 Jan 25 1/2 Sep	Simca American Shares	5,000 fr	11 1/2 11 1/2	150	18 1/2 Jan 19 1/2 Feb
40c cumulative preferred	7	14 1/2 14 1/2	600	18 1/2 Jan 25 1/2 Sep	Simmons-Boardman Publications	1	35 1/2 35 1/2	1,700	18 1/2 Jan 19 1/2 Feb
Omar Inc	1	14 1/2 14 1/2	100	18 1/2 Jan 25 1/2 Sep	\$3 convertible preferred	1	144 144	200	18 1/2 Jan 19 1/2 Feb
O'Keefe Copper Co Ltd Amer shares	10s	18 1/2 18 1/2	800	18 1/2 Jan 25 1/2 Sep	Simpson's Ltd common	1	41 1/2 41 1/2	7,300	18 1/2 Jan 19 1/2 Feb
Overseas Securities	1	18 1/2 18 1/2	100	18 1/2 Jan 25 1/2 Sep	Sinclair Venezuelan Oil Co	1	6 1/2 6 1/2	32,400	18 1/2 Jan 19 1/2 Feb
Oxford Electric Corp	1	18 1/2 18 1/2	100	18 1/2 Jan 25 1/2 Sep	Singer Manufacturing Co	20	2 1/2 2 1/2	11,000	18 1/2 Jan 19 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	30 1/2 30 1/2	1,300	18 1/2 Jan 25 1/2 Sep	Singer Manufacturing Co Ltd	1	6 1/2 6 1/2	11,000	18 1/2 Jan 19 1/2 Feb
5 1/2 1st preferred	25	25 1/2 25 1/2	200	18 1/2 Jan 25 1/2 Sep	Skiatron Electronics & Telev Corp	10c	2 1/2 2 1/2	11,000	18 1/2 Jan 19 1/2 Feb
5% redeemable 1st preferred	25	25 1/2 25 1/2	200	18 1/2 Jan 25 1/2 Sep	Slick Airways Inc	5	2 1/2 2 1/2	11,000	18 1/2 Jan 19 1/2 Feb
5% redeemable 1st pfd series A	25	25 1/2 25 1/2	200	18 1/2 Jan 25 1/2 Sep	Smith (Howard) Paper Mills	1	7 1/2 7 1/2	11,300	18 1/2 Jan 19 1/2 Feb
4.80% redeemable 1st preferred	25	25 1/2 25 1/2	100	18 1/2 Jan 25 1/2 Sep	Sonotone Corp	1	6 1/2 6 1/2	500	18 1/2 Jan 19 1/2 Feb
4.50% redeemable 1st preferred	25	25 1/2 25 1/2	100	18 1/2 Jan 25 1/2 Sep	Soss Manufacturing common	1	19 1/2 19 1/2	300	18 1/2 Jan 19 1/2 Feb
4.36% redeemable 1st preferred	25	25 1/2 25 1/2	100	18 1/2 Jan 25 1/2 Sep	South Coast Corp common	1	35 1/2 35 1/2	1,900	18 1/2 Jan 19 1/2 Feb
Pacific Lighting \$4.50 preferred	25	90 1/2 90 1/2	390	18 1/2 Jan 25 1/2 Sep	South Penn Oil Co common	12.50	35 1/2 35 1/2	1,900	18 1/2 Jan 19 1/2 Feb
\$4.40 dividend cum preferred	1	90 1/2 90 1/2	390	18 1/2 Jan 25 1/2 Sep	Southern California Edison	25	53 1/2 54 1/2	40	18 1/2 Jan 19 1/2 Feb
\$4.75 dividend preferred	1	93 1/2 93 1/2	350	18 1/2 Jan 25 1/2 Sep	5% original preferred	25	24 24 1/4	600	18 1/2 Jan 19 1/2 Feb
\$4.36 conv dividend preferred	1	124 124	1,350	18 1/2 Jan 25 1/2 Sep	4.88% cumulative preferred	25	24 24 1/4	600	18 1/2 Jan 19 1/2 Feb
Pacific Northern Airlines	1	84 1/2 85	110	18 1/2 Jan 25 1/2 Sep	4.78% cumulative pfd	25	24 24 1/4	1,800	18 1/2 Jan 19 1/2 Feb
Pacific Petroleum Ltd	1	2 1/2 2 1/2	2,700	18 1/2 Jan 25 1/2 Sep	4.56% convertible pfd	25	24 24 1/4	1,800	18 1/2 Jan 19 1/2 Feb
Pacific Power & Light 5% pfd	100	19 1/2 19 1/2	42,900	18 1/2 Jan 25 1/2 Sep	4.48% convertible preference	25	21 1/2 22	500	18 1/2 Jan 19 1/2 Feb
Pace-Hersey Tubes common	1	34 1/2 34 1/2	1,500	18 1/2 Jan 25 1/2 Sep	4.32% convertible preferred	25	20 1/2 21	300	18 1/2 Jan 19 1/2 Feb
Panacostal Petroleum (C A) vlt	2 Bol	6 1/2 6 1/2	21,400	18 1/2 Jan 25 1/2 Sep	4.24% convertible preferred	25	20 1/2 21	300	18 1/2 Jan 19 1/2 Feb
Pan Israel Oil vlt	1	1 1/2 1 1/2	24,300	18 1/2 Jan 25 1/2 Sep	4.08% cumulative preferred	25	20 1/2 21	300	18 1/2 Jan 19 1/2 Feb
Park Chemical (C A) Amer shares	1 Bol	4 1/4 4 1/4	9,200	18 1/2 Jan 25 1/2 Sep	Southern California Petroleum Corp	2	4 1/2 4 1/2	800	18 1/2 Jan 19 1/2 Feb
Parker Pen Co class A	2	15 1/2 15 1/2	500	18 1/2 Jan 25 1/2 Sep	Southern Materials Co Inc	2	12 1/2 12 1/2	900	18 1/2 Jan 19 1/2 Feb
Class B	2	15 1/2 15 1/2	1,200	18 1/2 Jan 25 1/2 Sep	Southern Pipe Line	1	6 1/2 6 1/2	500	18 1/2 Jan 19 1/2 Feb
Parkersburg-Aetna Corp	1	15 1/2 15 1/2	1,200	18 1/2 Jan 25 1/2 Sep	Spencer & Company	10c	75 75 1/2	800	18 1/2 Jan 19 1/2 Feb
Patino of Canada Ltd	1	6 1/2 6 1/2	5,100	18 1/2 Jan 25 1/2 Sep	Sperry Rand Corp warrants	1	7 1/2 7 1/2	1,800	18 1/2 Jan 19 1/2 Feb
Peninsular Metal Products	1	5 1/2 5 1/2	300	18 1/2 Jan 25 1/2 Sep	Stahl-Meyer Inc	1	4 1/2 4 1/2	32,700	18 1/2 Jan 19 1/2 Feb
Penn Traffic Co	1	9 1/2 9 1/2	600	18 1/2 Jan 25 1/2 Sep	Standard Dredging Corp common	1	12 1/2 12 1/2	700	18 1/2 Jan 19 1/2 Feb
Pep Boys (The)	2.50	9 1/2 9 1/2	600	18 1/2 Jan 25 1/2 Sep	\$1.60 convertible preferred	20	25 1/4 26 1/4	250	18 1/2 Jan 19 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	58 1/2 58 1/2	100	18 1/2 Jan 25 1/2 Sep	Standard Financial Corp	1	8 1/2 8 1/2	6,900	18 1/2 Jan 19 1/2 Feb
Perfect Circle Corp	2.60	19 1/2 19 1/2	3,800	18 1/2 Jan 25 1/2 Sep	Standard Forgings Corp	1	15 1/2 15 1/2	3,300	18 1/2 Jan 19 1/2 Feb
Peruvian Oils & Minerals	1	1 1/2 1 1/2	13,300	18 1/2 Jan 25 1/2 Sep	Standard Oil (Ky)	10	57 57 1/2	2,900	18 1/2 Jan 19 1/2 Feb
Philips Electronics Inc	1	15 1/2 15 1/2	1,400	18 1/2 Jan 25 1/2 Sep	Standard Products Co	1	15 1/2 15 1/2	5,000	18 1/2 Jan 19 1/2 Feb
Philippine Long Dist Tel Co	10 pesos	5 1/2 5 1/2	900	18 1/2 Jan 25 1/2 Sep	Standard Shares Inc common	1	20 1/4 20 1/4	2,200	18 1/2 Jan 19 1/2 Feb
Phosphate Screw Co	40c	4 1/4 4 1/4	2,900	18 1/2 Jan 25 1/2 Sep	Standard-Thomson Corp	1	2 1/2 2 1/2	1,900	18 1/2 Jan 19 1/2 Feb
Pierce Aircraft Corp	1	8 1/2 8 1/2	600	18 1/2 Jan 25 1/2 Sep	Standard Tube class B	1	6 1/2 6 1/2	6,400	18 1/2 Jan 19 1/2 Feb
Pioneer Industries Inc	1	10 1/2 10 1/2	3,000	18 1/2 Jan 25 1/2 Sep	Stanrock Uranium Mines Ltd	1	2 1/2 2 1/2	10,200	18 1/2 Jan 19 1/2 Feb
Pittsburgh & Lake Erie	1	11 1/2 11 1/2	1,000	18 1/2 Jan 25 1/2 Sep	Starrett (The) Corp	1	2 1/2 2 1/2	3,900	18 1/2 Jan 19 1/2 Feb
Pittsburgh Railways Co	50	76 1/2 76 1/2	1,300	18 1/2 Jan 25 1/2 Sep	50c convertible preferred	50c	8 1/2 8 1/2	600	18 1/2 Jan 19 1/2 Feb
Pneumatic Scale common	10	8 1/2 8 1/2	10,000	18 1/2 Jan 25 1/2 Sep	Statham Enterprises Inc	25c	18 1/2 18 1/2	4,100	18 1/2 Jan 19 1/2 Feb
Polaris Mining Co	25c	31 1/2 31 1/2	300	18 1/2 Jan 25 1/2 Sep	Steel Co of Canada ordinary	1	68 68 1/4	1,775	18 1/2 Jan 19 1/2 Feb
Polara Products class A	1	1 1/2 1 1/2	5,200	18 1/2 Jan 25 1/2 Sep	Steel Parts Corporation	5	5 1/2 5 1/2	100	18 1/2 Jan 19 1/2 Feb
Porto Rico Telephone Co	1	27 1/2 27 1/2	1,600	18 1/2 Jan 25 1/2 Sep	Stein (A) & Co common	1	13 1/2 13 1/2	400	18 1/2 Jan 19 1/2 Feb
Powder & Alexander common	20c	11 1/2 11 1/2	400	18 1/2 Jan 25 1/2 Sep	Sterling Aluminum Products common	5	13 1/2 13 1/2	1,200	18 1/2 Jan 19 1/2 Feb
Pratt & Lambert Co	1	67 1/2 67 1/2	300	18 1/2 Jan 25 1/2 Sep	Sterling Breweries Inc	1	14 1/2 14 1/2	200	18 1/2 Jan 19 1/2 Feb
Prentice-Hall Inc common	2.50	58 1/2 58 1/2	4,500	18 1/2 Jan 25 1/2 Sep	Sterling Precision Corp (Del)	10c	19 1/2 19 1/2	16,100	18 1/2 Jan 19 1/2 Feb
Pressed Metals of America	10c	44 44	4,100	18 1/2 Jan 25 1/2 Sep	Stetson (J B) common	1	19 1/2 19 1/2	400	18 1/2 Jan 19 1/2 Feb
Preston East Dome Mines Ltd	1	6 1/2 6 1/2	31,000	18 1/2 Jan 25 1/2 Sep	Stines (Hugo) Corp	5	32 1/2 32 1/2	8,600	18 1/2 Jan 19 1/2 Feb
Progress Mfg Co Inc	1	15 1/2 15 1/2	6,100	18 1/2 Jan 25 1/2 Sep	Stone Container Corp	1	19 1/2 19 1/2	3,500	18 1/2 Jan 19 1/2 Feb
Prophet (The) Company	1	15 1/2 15 1/2	2,600	18 1/2 Jan 25 1/2 Sep	Stop & Shop Inc	1	40 1/2 40 1/2	1,150	18 1/2 Jan 19 1/2 Feb
Public Service of Colorado	1	10 1/2 10 1/2	1,300	18 1/2 Jan 25 1/2 Sep	Stroock (S) & Co common	1	14 1/2 14 1/2	400	18 1/2 Jan 19 1/2 Feb
4 1/2% cumulative preferred	100	86 1/2 86 1/2	125	18 1/2 Jan 25 1/2 Sep	Sun Ray Drug common	25c	2 1/2 2 1/2	7,000	18 1/2 Jan 19 1/2 Feb
Puget Sound Pulp & Timber com	3	18 1/2 18 1/2	500	18 1/2 Jan 25 1/2 Sep	Sunrise Supermarkets Corp	1	19 1/4 19 1/4	9,300	18 1/2 Jan 19 1/2 Feb
Pyle-National Co common	1	39 40 1/4	1,100	18 1/2 Jan 25					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	50c	7 3/8	7 3/8	7 7/8	2,400	5 1/2 Jan	9 3/4 May
United Asbestos Corp.	1	6	6	6 3/4	13,900	5 1/2 Jan	7 1/2 Jun
United Canso Oil & Gas Ltd vtc.	1	2	2	2 1/4	9,600	2 Aug	2 1/2 July
United Cuban Oil Inc.	10c	3 1/2	3 1/2	3 3/4	46,900	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.	5	35	35	35 1/2	500	29 Jan	36 1/2 Aug
United Milk Products common	5	6 1/2	5 1/2	6 1/2	1,800	3 1/4 May	6 1/2 Sep
United Molasses Co Ltd.	10c	177	176 1/2	178	80	168 Apr	189 Jan
Amer dep rets ord registered	100						
United N J RR & Canal	100						
United Profit Sharing Corp							
Name changed to Highway							
Trailer Industries Inc							
(Effective Sept 17)							
U S Air Conditioning Corp.	50c	3 1/8	3	3 1/8	4,100	2 1/4 Apr	3 7/8 Apr
U S Ceramic Tile Co.	1	40	37 1/2	40 3/8	84,300	20 Jan	40 3/8 Sep
U S Foll class B	1	3 1/4	3 1/4	3 3/8	700	1 1/2 Apr	3 3/8 Sep
U S Rubber Reclaiming Co.	1	46 1/2	45 1/2	46 1/2	3,000	31 Jan	46 1/2 Sep
United States Vitamin Corp.	1	2 1/2	2 1/2	2 3/4	700	2 Jun	4 1/2 Jan
United Stores Corp common	50c	1 1/8	1 1/8	1 1/8	2,500	1 1/8 Jan	1 1/8 Sep
Universal American Corp.	25c	41 1/2	41 1/2	42 1/2	700	39 1/2 Feb	45 1/2 Aug
Universal Consolidated Oil	10	30	29 3/4	31	170	24 Jan	48 1/2 July
Universal Insurance	15	13 3/8	13 3/8	14 1/8	14,600	13 1/2 Jan	16 1/2 July
Universal Marine Corp.	14	42 3/8	40 1/8	42 3/8	7,700	22 3/4 Jan	42 3/8 Aug
Universal Products Co common	2	6 3/8	6 3/8	7	4,200	4 3/4 Jan	7 Sep
Utah-Idaho Sugar	5						
V							
Valspar Corp common	1		6 1/4	6 1/4	100	4 3/4 Mar	6 1/4 Sep
8 1/2 convertible preferred	5					7 3/4 Apr	8 1/2 Aug
Vanadium-Alloys Steel Co.	5	38 3/4	37 3/4	39 1/4	4,400	30 3/4 Jan	41 1/2 July
Van Norman Industries warrants	1	5 1/2	5 1/2	5 3/4	5,400	2 Jan	7 Aug
Victoreen (The) Instrument Co.	1	5 1/2	5 1/2	6 1/8	12,800	3 3/4 Jun	6 1/8 Sep
Vinco Corporation	1	4 1/2	3 3/4	4 1/2	10,100	2 3/4 Jan	4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	4 1/8	3 1/2	4 1/8	5,400	2 3/4 May	4 1/8 Jan
Vogt Manufacturing	1	9	8 3/4	9	1,500	8 May	10 Feb
W							
Waco Aircraft Co.	1	4	3	4 1/2	2,500	3 Apr	4 1/2 Sep
Wagner Baking voting cfs ext.	100		3 1/8	3 1/8	100	3 Jun	3 1/8 Aug
7 1/2 preferred	100					56 Jan	70 Aug
Waitt & Bond Inc.	1		2 3/4	2 3/4	100	1 1/2 Mar	3 3/4 Apr
8 1/2 cumulative preferred	30		20	20	100	14 1/2 Jan	21 1/2 Apr
Wallace & Tiernan Inc.	1	29	25 1/2	29 1/2	15,400	24 May	29 1/2 Sep
Waltham Precision Instrument Co.	1	1 1/8	1 1/8	1 3/8	4,900	1 1/8 Jan	1 1/8 Jan
Webb & Knapp Inc.	10c	12 1/2	12	12 1/2	408,800	10 1/2 Apr	12 1/2 Sep
8 1/2 series preference	100					16 1/2 Apr	21 1/2 Sep
Webster Investors Inc (Del)	5		3 1/4	3 3/8	1,900	2 1/4 Apr	3 3/8 Sep
Welman & Company Inc.	1		2	2 1/8	1,300	1 1/2 Jan	3 Jun
Westworth Manufacturing	1 1/2		1 1/2	1 1/2	1,700	1 1/2 Apr	2 1/2 Mar
West Canadian Oil & Gas Ltd.	1 1/4		3 1/2	3 1/2	5,400	3 1/2 Sep	3 1/2 Jan
Rights	100	91	91	91	10	90 Sep	93 1/2 Jan
West Texas Utilities 4.40% pfd.	100		4 1/4	4 1/4	1,200	4 1/4 Feb	4 1/4 Jan
Western Leaseholds Ltd.	100					120 Feb	135 Apr
Western Maryland Ry 7 1/2 1st pfd.	100						
Western Stockholders Invest Ltd.	1 1/2		1 1/2	1 1/2	5,400	1 1/2 Jan	1 1/2 Jan
Amer dep rets ord shares	100					26 1/2 Apr	32 Jun
Western Tablet & Stationery common	30	30	28 1/2	30	1,400	23 1/2 Apr	40 Jun
Westmoreland Coal	20	27 1/2	27 1/2	28 3/4	400	25 1/2 Mar	31 1/2 July
Westmoreland Inc.	10					35 Apr	40 Jan
Weyenberg Shoe Mfg.	1					3 1/2 Apr	1 1/2 Jan
White Eagle Internat Oil Co.	10c	18 1/4	17 3/4	18 1/4	4,900	9 1/4 Jan	18 1/2 Jun
White Stores Inc common	1		35	35 1/2	250	19 1/2 Jan	36 Jun
3 1/2 convertible preferred	25		25	25 1/2	600	1 1/2 Jan	2 1/2 Aug
Wichita River Oil Corp.	1		14	14 1/2	400	10 Apr	14 1/2 Feb
Wicks (The) Corp.	5	11 3/8	11 3/8	11 3/8	2,900	10 Apr	14 1/2 Feb
Williams-McWilliams Industries	10	5 1/2	5 1/2	5 1/2	1,400	5 May	7 1/2 Jan
Williams (R C) & Co.	1	9 1/2	9 1/2	9 3/4	3,200	3 1/2 Jan	10 1/4 Aug
Wilson Brothers common	1		19 1/4	19 1/4	75	15 Jan	22 July
5 1/2 preferred	25		93 3/8	93 3/8	10	93 3/8 Sep	100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100		25 3/8	25 3/8	100	25 3/8 Sep	25 3/8 Sep
Wood (John) Industries Ltd.	1		12 3/4	13 1/4	800	12 Apr	15 Aug
Wood Newspaper Machine	1	20 1/2	20 1/2	20 1/2	300	17 Jan	20 1/2 Sep
Woodall Industries Inc.	2	57	53 1/2	57	5,200	39 1/2 Jan	59 Aug
Woodley Petroleum common	8						
Woolworth (F W) Ltd.	5	5 1/2	5 1/2	5 1/2	300	5 Jan	5 1/2 Sep
Amer dep rets ord reg	5 1/2					1 1/2 Jan	1 1/2 Feb
6 1/2 preference	40c	9 1/8	8 3/4	9 1/8	1,600	8 3/4 Apr	11 1/2 July
Wright Hargreaves Ltd	10c						
Zapata Petroleum Corp.	10c						

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ΔAmer Steel & Pump 4s inc deb 1994	June-Dec		142	48	5	41	50
Appalachian Elec Power 3 1/4s 1970	June-Dec		91 1/2	91 1/2	5	91	100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		115	115	4	115	135
Boston Edison 2 1/4s series A 1970	June-Dec		88	88	23	87	96
Chicago Transit Authority 3 1/4s 1978	Jan-July		82 3/8	82 3/8	7	77	87
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov		48 1/2	48	13	42	50
Δ1st mortgage 4s series B 1993	May		38	38	6	33 1/4	40
Finland Residential Mtge Bank 5s 1961	Mar-Sept		97 1/8	99		96	98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July		108 3/4	107	59	87	109 1/4
Guantanamo & Western RR 4s 1970	Jan-July		85 1/2	85 1/2	14	83	84
ΔItalian Power Realization Trust 6 1/2% liq tr cfs	April-Oct		88 1/4	88 1/4		88	88 1/4
Midland Valley RR 4 1/2 1963							
National Research Corp							
6s convertible subord debentures 1976	Jan-July		85 1/2	85 1/2	4	80 3/4	91
New England Power 3 1/4s 1961	May-Nov		97	97	2	97	100 1/2
Nippon Electric Power Co Ltd							
6 1/2s due 1953 extended to 1963	Jan-July		101	101	9	99	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		92	93		91 1/2	102 1/2
1st mortgage 3s 1971	April-Oct		87	93 1/2		88	92 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		90	100		95	100 1/2
3 1/4s 1970	Jan-July		88 1/2	88 1/2	7	88 1/2	94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July		124	124 1/2	3	124	136
Rapid Electrotape 7s deb 1967	May-Nov		93 3/4	94 3/4	5	78	96
Safe Harbor Water Power Corp 3s, 1981	May-Nov		88	88		50	73
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		93 1/2	93 1/2	80	93 1/2	100 3/4
Southern California Edison 3s 1965	Mar-Sept		88	88		85	95 1/2
3 1/2s series A 1973	Jan-July		86	86		83	93
3s series B 1973	Feb-Aug		87 1/2	87 1/2		87 1/2	89 1/4
2 1/2s series C 1976	Feb-Aug		80	87 1/2		81	96
3 1/2s series D 1976	Feb-Aug		86	93		83	101
3 1/2s series E 1978	Feb-Aug		75	85		80	90
3s series F 1979	Feb-Aug		88 3/4	88 3/4	1	88 3/4	100
3 1/2s series G 1981	April-Oct		99	97 1/2	29	95	105 1/4
4 1/2s series H 1982	Feb-Aug		102	105		104 1/2	109 1/2
4 1/2s series I 1982	Jan-July		106 1/2	106 1/2	1	105 1/2	110 3/4
4 1/2s series J 1982	Mar-Sept		93	93		93	100
Southern California Gas 3 1/4s 1970	Apr-Oct		86	86		87	92 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July		93	93		91 1/2	92
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		54	55	8	48	73
United Dye & Chemical 6s 1973	Feb-Aug		101 1/2	101 1/2	5	100 1/2	103
Wasatch Corp deb 6s ser A 1963	Jan-July		92	96 3/8		94 1/2	101 1/2
Washington Water Power 3 1/2s 1964	June-Dec		70 1/2	71 1/2	89	63 1/2	71 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec		102 1/2	103 1/2		101 1/4	102 3/4
West Penn Traction 5s 1960	June-Aug		98 3/8	100		95 3/4	100
Western Newspaper Union 6s 1959	Feb-Aug						

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ΔBaden (Germany) 7s 1951	Jan-July		1195				
Central Bk of German State & Prov Banks							
Δ6s series A 1952	Feb-Aug		1185				
Δ6s series B 1951	April-Oct		1160			113	138

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		115 3/4	20		16	20
ΔGerman Cons Munic 7s 1947	Feb-Aug		1215			194	210
ΔS f secured 6s 1947	June-Dec		1186			161 1/2	186 1/2
ΔHanover (City of) Germany							
7s 1939 (70% redeemed)	Feb-Aug		126				
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		1168				
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		158			61	61 1/2
Mortgage Bank of Bogota							
Δ7s (Issue of May 1927) 1947	May-Nov		172				
Δ7s (Issue of Oct 1927) 1947	April-Oct		172				
Mortgage Bank of Denmark 5s 1972	June-Dec		1100 1/2	101 1/2		99 1/2	101
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		155	59		53	58
Peru (Republic of)							
Sinking fund 3s Jan 1 1997	Jan-July	49 1/8	49 1/8	50	7	43 1/2	50 1/2
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July		138 1/2	40		37 1/2	40 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. †Friday's bid and asked prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v.t.c.," voting-trust certificates; "w.l.," when issued; "w.w.," with warrants; "x.w.," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Sept. 12	519.43	132.34	80.36	177.72	92.27	86.01	82.26	87.24
Sept. 15	523.40	135.28	81.12	179.67	91.62	86.12	82.26	87.11
Sept. 16	526.57	136.53	81.22	180.71	91.67	85.95	82.32	87.09
Sept. 17	525.89	136.31	80.93	180.39	91.22	85.46	82.70	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	20	17 1/4 20 1/8	2,081	8 1/2 Mar 20 1/8 Sep
American Sugar Refining	25		33 3/4 34	62	26 1/8 Feb 34 Sep
American Tel. & Tel.	100	188 1/2	183 3/4 188 3/8	4,782	167 3/8 Jan 189 Sep
Anaconda Co.	50		53 55 1/8	796	39 3/8 Feb 57 3/4 Aug
Boston Edison	25	52 3/8	52 3/8 53 3/8	678	48 1/8 Jan 56 3/4 July
Boston & Maine RR common	*		12 3/4 12 3/4	83	7 1/8 Aug 13 1/2 Jan
Boston Personal Prop. Trust	*		50 1/2 51 1/2	31	39 1/2 Jan 51 1/2 Sep
Calumet & Hecla Inc.	5		14 3/8 14 1/2	148	9 3/8 Jan 14 3/4 Aug
Cities Service Co.	10		58 3/8 61 3/4	302	44 1/2 Feb 62 3/4 Aug
Copper Range Co.	5		26 1/4 26 3/8	69	16 3/8 Jan 28 1/4 Aug
Eastern Gas & Fuel Assoc. com.	10		27 1/4 28	1,008	21 1/8 Apr 30 3/8 Aug
4 1/2% preferred	100		77 1/4 77 1/4	9	75 1/4 Feb 82 1/4 Jun
Eastern Mass. St. Ry. Co.					
6% cum 1st preferred class A	100		61 61	60	50 Jan 61 Sep
6% preferred class B	100		49 50	97	49 1/2 May 56 July
First Nat'l Stores Inc.	*		72 1/4 74	356	55 3/8 Feb 74 Sep
Ford Motor Co.	5		42 3/8 46 1/4	1,193	37 3/8 Jan 46 1/4 Sep
General Electric Co.	5	67	65 3/8 69	1,684	57 Apr 69 Sep
Gillette Company	1		41 3/8 43	222	33 3/8 Apr 43 1/2 Sep
Hathaway Industries	1		6 3/8 6 3/8	25	2 3/8 Jan 6 3/8 Sep
Island Creek Coal Co. common	50		41 1/2 42	57	30 Jan 43 3/4 Aug
Kennecott Copper Corp.	10		93 3/4 96 3/8	381	75 3/4 Jan 99 1/8 Aug
Lone Star Cement Corp.	*		36 1/8 36 1/8	10	28 1/2 Jan 37 3/8 Sep
Maine Central RR Co. 5% pfd	100		95 98 1/2	290	90 1/2 Mar 103 Jan
Narragansett Racing Association	1		13 3/8 13 3/8	110	11 Jan 13 3/8 Jun
National Service Companies	1		7c 7c	900	5c Jun 8c Apr
New England Electric System	20	17 3/8	17 3/8 18 1/4	3,776	14 1/2 Jan 18 3/8 July
New England Tel. & Tel. Co.	100	142 1/2	141 1/4 142 3/4	149	125 3/8 Jan 147 3/8 May
Northern Railroad (N. H.)	100		85 85	30	70 1/2 Jan 85 Sep
Olin Mathieson Chemical	5		35 1/2 37 1/8	692	31 1/2 Apr 43 3/8 Feb
Pennsylvania RR Co.	50	15 3/8	14 1/4 15 3/8	774	11 3/8 Apr 15 3/8 Sep
Reckitt Drug Co.	2.50		21 21 3/8	90	21 3/8 Jan 21 3/8 Sep
Stone & Webster Inc.	*		53 1/4 53 1/4	40	38 Jan 54 3/8 Sep
Stop & Shop Inc.	1		41 3/4 42 1/4	140	18 1/4 Jan 42 1/4 Sep
Torrington Co.	*	27 1/4	27 1/4 28 1/4	1,136	22 3/8 Jan 29 1/2 Sep
United Fruit Co.	*		47 1/4 48 1/2	1,189	34 3/8 Jan 51 1/8 Aug
United Shoe Mach. Corp. common	25	46 1/2	46 47 3/8	828	31 3/8 Jan 47 3/8 Sep
U. S. Rubber Company	5		42 1/4 42 1/4	25	31 1/2 May 42 3/8 Sep
Waldorf System Inc.	*		14 14 3/8	150	12 3/8 Mar 14 3/8 Sep
Westinghouse Electric Corp.	12.50	63 3/8	62 3/4 64 3/4	590	56 July 65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	25 3/4	24 3/4 25 3/4	184	22 3/4 Jan 28 1/2 May
Balcrank	1		14 1/2 14 1/2	32	12 Mar 15 Jan
Baldwin Piano	8	22 1/2	22 1/2 22 1/2	100	16 Jan 25 3/8 Jun
Carey	10		28 28	100	24 3/4 Jan 29 Aug
Champion Paper & Fibre common	*		40 3/4 41 1/4	75	34 1/2 Jan 42 1/2 Aug
Cincinnati Gas & Electric com.	8.50	33 1/2	32 1/4 33 1/2	1,057	29 Jan 35 1/4 Jun
Preferred	100		85 86	200	83 3/8 Sep 94 1/8 Jan
Cincinnati Telephone	50	86 3/4	85 1/4 86 3/4	467	76 Jan 88 3/4 Aug
Cincinnati Transit	12 1/2		5 3/8 5 1/2	803	4 3/8 Jan 5 1/2 Aug
Cincinnati Union Stockyards	*		12 1/4 12 1/4	100	11 3/8 Mar 15 Feb
Crystal Tissue	*		11 11 3/4	150	8 3/8 Jan 11 3/4 Sep
Dow Drug	*		7 7	50	7 Apr 7 1/4 Jan
Eagle Picher	10	37 1/4	34 3/8 37 1/4	133	29 3/4 Jan 37 1/4 Sep
Gibson Art	5	50 1/2	50 1/2 51 1/2	320	46 1/8 Mar 53 1/2 Jun
Hobart Mfg.	10		38 1/8 38 1/4	60	33 Jan 38 1/4 Sep
Kahn	*		16 16	12	15 Aug 17 1/4 Sep
Kruger	1	85 3/4	84 1/4 86	285	61 1/4 Jan 88 3/4 Sep
Procter & Gamble	2	65 3/8	65 1/4 67 1/4	2,030	54 3/4 Jan 68 1/2 Aug

Unlisted Stocks

Allegany	1	8 7/8	8 8 7/8	410	4 3/8 Jan 8 7/8 Sep
Allied Stores	*		48 3/4 49	115	36 3/8 Jan 49 Sep
American Airlines	1		22 22	30	14 3/8 Jan 23 1/8 Aug
American Cyanamid	10		51 1/4 53 1/4	162	39 3/4 Jan 53 1/4 Sep
American Radiator & Standard	5	13 1/8	13 1/8 13 1/8	10	11 3/8 May 14 3/8 Mar
American Telephone & Telegraph	100	187 3/8	184 1/2 187 3/8	391	167 3/8 Jan 188 1/2 Sep
Anaconda	50		52 1/2 55 3/8	162	39 3/8 Apr 55 3/8 Sep
Armco	10	59 1/2	58 3/4 60	249	39 3/8 Apr 60 Sep
Ashland Oil	1	17 3/8	17 1/4 18	352	15 1/8 Feb 18 3/8 July
Avco	3		8 1/8 8 1/8	100	5 7/8 Jan 8 3/4 Sep
Bethlehem Steel	8	48 1/8	47 3/8 49	135	36 3/8 Jan 49 Sep
Boeing	5		46 46 3/8	77	36 1/2 Mar 47 1/2 Sep
Chesapeake & Ohio	25	62	61 3/8 62	33	49 Mar 62 1/2 Aug
Chrysler Corp.	25	57 1/4	57 1/4 58 3/8	26	44 Apr 58 3/8 Sep
Cities Service	10		61 1/8 61 1/8	16	46 3/4 Mar 63 1/4 Aug
City Products	*	42 3/8	42 3/8 42 3/8	150	36 Jan 42 3/8 Aug
Clorox	1	2 1/8	2 1/8 2 1/8	75	2 1/8 Mar 2 1/8 Apr
Colgate-Palmolive	10	67 3/4	65 67 3/4	50	48 3/8 Jan 67 3/4 Sep
Columbia Gas	10		19 3/8 20 1/8	276	16 Jan 20 1/8 Sep
Corn Products	10	47	45 3/8 47	30	34 3/4 Jan 47 Sep
Curtiss Wright	1		29 1/8 29 1/8	20	22 1/2 Apr 31 1/2 Aug
Dartmouth Power & Light	7		52 1/2 53 1/4	62	43 1/4 Jan 53 1/4 Sep
Dow Chemical	5		67 67 3/8	89	53 1/4 May 67 3/8 Sep
DuPont	5	197 3/4	197 1/8 198 3/4	20	172 3/4 Apr 200 3/4 Sep
Electric Auto-Lite	5	36 1/2	36 1/2 36 1/2	20	27 3/4 May 36 1/2 Sep
Federated Dept. Stores	2.50		46 1/2 47 1/8	171	30 3/8 Jan 47 3/8 Sep
Ford Motor	5	46 1/8	42 1/4 46 1/8	232	37 3/8 Jan 46 1/8 Sep
General Dynamics	1		61 3/8 62 1/8	140	55 1/4 Mar 65 1/2 Jan
General Motors	1 1/2	46 1/8	44 3/8 46 1/8	718	33 3/8 Feb 46 1/8 Sep
Greyhound	3		16 16	70	14 3/4 Jan 16 3/4 Apr
International Telephone	5	46 1/8	44 3/8 46 1/8	191	30 Feb 46 1/8 Sep
Loews Inc.	*		20 3/8 20 3/8	50	13 Apr 20 3/8 Sep
Lorillard (P)	10		66 66	25	33 Jan 71 3/8 July
Martin Co.	1		33 33	50	31 3/8 Feb 36 3/8 Jan
Mead Corp.	5		42 3/4 42 3/4	10	33 3/8 Apr 43 1/4 Aug
Montgomery Ward	3	35 3/8	34 1/2 35 3/8	177	29 3/8 Apr 36 1/4 Sep
National Cash Register	*		38 3/8 38 3/8	55	29 3/4 Jan 39 3/8 Sep
National Dairy	5		74 1/2 74 1/2	95	51 1/4 Jan 74 1/2 Sep
National Distillers	5		45 45 3/8	39	37 3/8 Jan 46 3/8 May
National Lead	5		25 3/8 25 3/8	52	20 3/8 Jan 25 3/8 Aug
New York Central	5		103 3/4 103 3/4	45	85 Apr 106 Aug
Pepsi-Cola	10	22 1/4	21 22 1/4	230	13 1/4 Apr 22 1/4 Sep
Pennsylvania RR	10	16 1/8	14 1/2 16 1/8	214	11 3/4 Apr 16 3/8 Sep
Phillips Petroleum	33 1/8	23 3/8	23 3/8 24 1/2	60	19 3/4 Jan 25 1/4 May
Pure Oil	5		46 3/8 46 1/2	70	36 3/4 Feb 47 3/8 Aug
RCA	*		38 3/8 38 3/8	50	29 3/8 Feb 40 3/8 Aug
Republic Steel	10		38 3/8 38 3/8	35	31 Apr 38 3/8 Sep
Reynolds Tobacco class B	10		59 3/8 61 1/4	114	38 Apr 61 1/4 Sep
St. Regis Paper	5	83 3/4	83 3/4 83 3/4	15	64 3/4 Jan 83 3/4 Sep
Schenley	1.40		40 40 3/8	30	28 3/4 Apr 40 3/8 Sep
Seaboard	3		34 3/8 38	90	18 3/8 Sep 38 Sep
Sears Roebuck	3		32 3/8 33 1/2	64	25 3/8 Jan 33 3/8 Aug
Sinclair Oil	5	61 3/8	60 3/4 61 3/8	80	47 Feb 63 1/4 Aug
Socoma Mobil	18	48 3/8	47 49 3/4	158	45 3/8 Feb 51 1/4 July
Southern Co.	5		31 3/8 31 3/8	50	25 3/8 Jan 33 July
Southern Railway	*		48 3/4 49 3/4	45	30 3/8 Jan 49 3/4 Sep
Sperry Rand	50c		19 1/2 19 3/4	70	17 3/8 Apr 21 1/4 Aug
Standard Brands	*	52 3/4	52 3/8 52 3/4	35	40 3/4 Jan 55 1/4 Jun

For footnotes see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil (Ind.)	25		47 3/4 48 1/8	18	35 3/4 Feb 49 3/4 Aug
Standard Oil (N. J.)	7	57 3/4	55 1/4 58 1/8	426	47 3/8 Feb 58 3/4 Sep
Standard Oil (Ohio)	10		55 3/4 56	125	42 3/8 Feb 57 3/4 Aug
Studebaker Packard	1		7 3/4 8	117	2 7/8 Feb 8 3/4 Sep
Texas Co.	25		72 72 3/8	34	55 3/4 Feb 72 3/4 Aug
Toledo Edison	5		14 3/8 14 3/4	30	13 Feb 15 Aug
Union Carbide	*		111 3/8 111 3/4	38	84 1/4 May 111 3/8 Sep
U. S. Rubber	5	42	42 42 3/8	50	31 1/2 May 42 3/8 Sep
U. S. Shoe	1	29 1/2	29 1/2 29 1/2	65	21 3/8 Jan 29 3/8 Sep
U. S. Steel	16.66 1/2		78 3/8 78 3/8	25	51 1/2 Jan 78 3/8 Sep
Westinghouse	12 1/2		63 1/4 64 3/8	60	55 3/4 Jun 65 3/8 Feb

BONDS

Cincinnati Transit 4 1/2%	1998		56 3/4 57	\$7,000	48 1/2 Mar 57 3/4 Jan
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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of			Prices	
		Sale Price	Low	High	Shares	Low	High
ACF Wrigley Stores	1	19 3/4	19 3/4	20 3/8	1,690	14 1/2 Jan	20 3/8 Jun
Allen Electric	1	2 1/4	2	2 1/4	1,207	2 Sep	3 Mar
American Metal Products	2	23	23	23 1/4	513	20 1/8 Mar	23 1/4 Sep
Brown-McLaren Mfg	1		1 3/4	1 3/4	700	1 3/4 Jun	2 3/4 May
Budd Company	5		16 3/8	16 7/8	401	13 1/2 Apr	17 1/2 Sep
Burroughs Corp	5	38 1/4	36	38 1/4	1,950	27 7/8 Apr	38 1/4 Sep
Chrysler Corp	25	57 1/4	56 3/8	58 1/2	2,124	44 1/2 Apr	58 1/2 Sep
Consolidated Paper	10	15	14 1/2	15	1,731	12 7/8 Jan	16 1/4 July
Consumers Power common	*	54 1/8	53 3/4	54 1/8	1,160	48 3/8 Jan	54 1/8 Sep
Continental Motors	1	10 1/4	10 1/4	10 1/4	125	6 Jan	10 3/4 Sep
Detroit Edison	20	40 1/2	40 3/8	40 1/2	8,343	38 Jan	41 3/8 Jun
Detroit Gasket & Mfg.	1	6	5 3/4	6	600	5 1/8 Apr	6 Aug
Detroit Steel Corp	1	16 1/2	15 3/4	16 1/2	1,205	9 1/8 Jan	16 1/2 Sep
Economy Baler	1		3 3/8	3 3/8	100	3 1/4 Sep	4 3/8 Jan
Ex-Cell-O Corp	3		42 1/4	43	579	29 3/8 Mar	43 Sep
Federal-Mogul-Bearings Bower	5	41	41	41 1/8	414	32 3/8 Feb	42 Aug
Ford Motor Co	5		42 3/8	45 3/4	3,727	37 1/2 Jan	43 3/8 Aug
Fruehauf Trailer	1	16 1/4	15 3/4	17 3/4	2,951	9 1/4 Jan	17 3/4 Sep
General Motors Corp	1.66 5/8	46 1/4	44 3/4	46 1/4	10,558	33 7/8 Jan	46 1/4 Sep
Goebel Brewing	1		2 3/8	2 7/8	1,025	2 1/2 Jan	3 3/8 May
Graham Paige common	*		1 3/4	2	1,325	1 Jan	2 Sep
Great Lakes Oil & Chemical	1	1 3/4	1 3/4	1 3/4	1,125	1 3/8 Feb	2 1/8 Aug
Hall Lamp	5	13 3/8	11 3/4	13 3/8	1,405	6 Feb	13 3/8 Sep
Hoover Ball & Bearing	10	30 3/8	30	30 3/8	295	20 Jan	30 3/8 Sep
Houdaille Industries common	3		20 3/8	20 3/8	180	16 3/8 Feb	20 3/8 Sept
International Breweries	1		11 3/4	11 3/4	110	10 3/8 Jan	11 3/4 Sep
Kresge Co (S S)	10	29	29	29 3/8	1,491	22 1/2 Jan	29 3/8 July
Kysor Heater	1		9 3/4	9 3/4	100	7 Jan	9 3/4 Sep
Lansing Stamping	1		1 3/8	1 3/8	1,105	1 3/8 Sep	1 3/8 Jan
Leonard Refineries	3	13 1/4	13 1/4	13 1/4	978	11 3/8 Jan	14 1/2 July
Mt Clemens Metals preferred	4	3 3/4	3 3/4	3 3/4	166	3 3/4 Jan	3 7/8 May
Murray Corp			28	29 1/2	268	22 1/2 Mar	31 1/2 Jun
Parke Davis & Co.	*	94	94	97 3/4	989	53 3/8 Jan	97 3/4 Sep
Pfeiffer Brewing	5	4	4	4	300	3 1/8 Mar	5 Apr
Prophet Co (The)	1	9 1/4	9 1/8	9 1/4	200	7 1/4 Mar	9 5/8 May
Rockwell Standard Corp	5		27 3/4	28 1/2	997	22 7/8 Jan	28 1/2 Sep
Rudy Manufacturing	1	8 1/2	8 1/2	8 5/8	981	6 1/2 Feb	8 5/8 Sep
Scotton Dillon	10		21 3/4	21 3/4	271	17 1/2 Jan	22 Jun
Sheller Manufacturing	1		15 7/8	16 1/8	310	14 1/4 Jun	16 1/2 Aug
Sherman Products	1		3 1/8	3 1/8	285	2 3/8 Apr	3 7/8 Aug
Standard Tube class B	1		5 1/2	6 3/4	1,208	4 3/8 Apr	7 1/2 July
Studebaker-Packard	10		7 3/4	8	2,055	3 Mar	8 3/4 Sep
Udylite Corporation	1	10 1/2	10 1/2	10 5/8	1,024	9 3/4 Jun	12 1/2 Feb
Vinco Corporation	1		4	4	100	2 3/8 Jun	4 1/2 Sep
Walker & Co class A	*		40	40	100	40 Mar	40 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Calumet & Hecla Inc.	5	14 3/4	14 1/4	14 3/4	200	9 1/2 Jan	15 July
Canadian Export Gas Ltd.	30c	27 1/2	27 1/2	31 1/2	12,200	1 1/2 Jan	3 1/2 Sep
Canadian Pacific (Un)	25	29 1/4	29 1/4	30 1/2	200	24 1/2 Jan	30 1/2 Sep
Carrier Corp common	10	41 1/2	41 1/2	42	600	32 1/2 Jan	45 July
Celanese Corp of America (Un)	10	21	18	21	5,900	12 Jan	21 Sep
Centrose Brewing Corp	50c	2 1/2	2 1/2	2 1/2	700	1 1/2 Feb	2 1/2 Aug
Central & South West Corp	5	47 1/2	47 1/2	48	600	41 1/2 Jan	50 July
Central Illinois Public Service	10	34 1/2	34 1/2	35	300	31 1/2 Jan	37 1/2 July
Certain-feed Products (Un)	1	12 1/2	11 1/4	12 1/2	4,100	9 Mar	12 1/2 Sep
Champion Oil & Refin common	1	22 1/4	22 1/4	23 1/4	400	17 1/2 Jan	24 July
33 convertible preferred	25	55	54 1/2	56 1/2	454	52 1/2 Mar	57 1/2 July
Chemtron Corp	1	37 1/2	37 1/2	38 1/2	600	33 1/2 May	39 Sep
Chesapeake & Ohio Ry (Un)	25	62 3/8	60 1/2	62 3/8	300	48 Apr	62 3/8 Sep
Chicago Milw St Paul & Pac	1	21	19 1/4	21	3,000	11 1/2 Jan	21 Sep
Chicago & Northwestern Ry com	100	34 1/2	33 1/2	34 1/2	500	19 1/2 Jan	34 1/2 Sep
5% series A preferred	100	29 1/4	27 1/2	29 1/4	3,300	19 1/2 Apr	29 1/2 Sep
Chicago Rock Isl & Pacific Ry Co	100	8	7 1/2	8 1/2	2,300	7 1/2 Jan	10 1/2 May
Chicago South Shore & So Bend	12.50	140 1/2	140 1/2	140 1/2	20	123 1/2 Jan	144 Aug
Chicago Towel Co \$7 conv pfd	25	57 1/2	55 1/2	58 1/2	4,000	44 1/2 Apr	58 1/2 Sep
Chrysler Corp	8.50	32 1/4	32 1/4	33 1/4	200	29 1/4 Jan	34 Jun
Cincinnati Gas & Electric	10	59 1/2	59 1/2	61 1/2	1,100	45 Feb	62 1/2 Aug
Cities Service Co	10	40 1/2	40 1/2	43	1,700	28 Jan	43 Sep
Cleveland Cliff's Iron common	100	40 1/2	40 1/2	41 1/2	250	79 1/2 Jan	91 July
4 1/2% preferred	100	44 1/4	44 1/4	44 1/4	200	37 1/2 Mar	44 1/4 Sep
Cleveland Electric Illum	15	16 1/2	16 1/2	16 1/2	100	12 Jan	17 1/2 Aug
Coleman Co Inc	5	23 1/4	22	23 1/4	1,200	18 Jun	23 1/2 Sep
Colorado Fuel & Iron Corp	10	20 1/2	19 1/2	20 1/2	13,500	16 Jan	20 1/2 Sep
Columbia Gas System (Un)	25	52 1/2	51 1/2	55	6,200	41 1/2 Jan	55 Sep
Commonwealth Edison common	100	107 1/2	107 1/2	107 1/2	30	106 1/2 Aug	112 Jan
5.25% preferred	100	31 1/4	31 1/4	32 1/4	3,800	18 1/2 Jan	34 1/2 Aug
Consolidated Cement Corp	1	21	21	21 1/2	600	14 1/2 Jan	24 Aug
Consolidated Foods	1.33 1/2	53 1/2	53 1/2	53 1/2	1,200	48 1/2 Feb	54 Jun
Consumers Power Co	5	24	23 1/2	24 1/2	1,300	17 1/2 Jan	24 1/2 Sep
Continental Can Co	10	49 1/2	49 1/2	49 1/2	900	41 1/2 Jan	52 1/2 July
Continental Motors Corp	1	10 1/2	9 1/2	10 1/2	1,000	6 1/2 Jan	10 1/2 Sep
Controls Co of America	5	19 1/4	18 1/2	19 1/4	8,000	11 1/2 Jan	19 1/2 Sep
Crane Co	25	32 1/2	32 1/2	33 1/2	400	23 1/2 Jan	33 1/2 Sep
Crucible Steel Co of America	25	24 1/2	24 1/2	25 1/2	1,200	15 1/2 Feb	25 1/2 Sep
Cudahy Packing Co	5	12 1/2	12 1/2	13	1,200	7 1/2 Jan	13 1/2 Sep
Curtiss-Wright Corp (Un)	1	28 1/2	28 1/2	29 1/2	2,000	21 1/2 Mar	31 1/4 Aug
DTM Corp	2	28 1/2	28 1/2	28 1/2	435	26 July	28 1/2 Sep
Deere & Company	10	42 1/2	42 1/2	44 1/2	2,800	27 1/2 Jan	45 Aug
Detroit Edison Co (Un)	20	40 1/2	40 1/2	40 1/2	600	38 1/2 Jan	40 1/2 July
Dodge Manufacturing Co	5	20 1/2	20 1/2	21	550	16 1/2 Feb	23 July
Dow Chemical Co	5	67	66 1/2	67 1/2	1,100	51 1/2 Apr	67 1/2 Sep
Drewry Ltd USA Inc	1	21 1/4	21 1/4	21 1/4	100	16 1/2 May	21 1/4 Aug
Du Pont Laboratories Inc (Allan B)	1	3 1/4	3 1/4	3 1/4	100	3 1/4 Jan	5 1/2 Jun
Common	1	198 1/2	198 1/2	200 1/4	600	174 1/2 Mar	201 1/2 Sep
Du Pont (E I) de Nemours (Un)	5	35 1/2	35	35 1/2	1,000	31 1/4 Apr	38 Feb
Eastern Air Lines Inc	10	127	127	127 1/2	400	99 1/2 Feb	129 1/2 Sep
Eastman Kodak Co (Un)	5	31 1/2	31 1/2	32 1/2	2,800	30 1/2 July	33 1/2 Aug
El Paso Natural Gas	3	8 1/4	8 1/4	8 1/4	200	4 1/4 Jan	9 3/8 Sep
Emerson Radio & Phonograph (Un)	5	17 1/2	17 1/2	17 1/2	600	15 1/2 Jan	19 1/2 Sep
Falstaff Brewing Corp	1	19 1/4	19 1/4	19 1/4	700	15 1/2 Apr	19 1/2 Aug
FirstAmerica Corp	2	5 1/2	5 1/2	5 1/2	300	4 1/2 Apr	6 1/2 Jun
Flour Mills of America Inc	5	45 1/2	42 1/2	45 1/2	6,100	37 1/2 Jan	45 1/2 Sep
Ford Motor Co	5	18 1/2	18 1/2	18 1/2	400	15 Jan	19 1/2 Jun
Foremost Dairies Inc	2	12	12	12 1/2	600	8 1/2 Mar	12 1/2 Aug
Four-Wheel Drive Auto	10	15 1/2	15 1/2	16	2,000	9 1/4 Jan	16 Sep
Fruehauf Trailer Co	1	2 1/4	2 1/4	2 1/4	200	1 1/2 Jan	3 Apr
General Box Corp	2	61 1/4	61 1/4	62	1,700	55 1/4 Apr	65 1/2 Sep
General Contract Corp	1	66 1/4	66	68 1/2	2,900	57 Apr	68 1/2 Sep
General Dynamics (Un)	1	68 1/4	68 1/4	70 1/2	600	49 1/2 Jan	70 1/2 Sep
General Electric Co	5	46	44 1/2	46	15,600	33 1/2 Jan	46 Sep
General Foods Corp	1.00 1/2	51 1/2	51 1/2	51 1/2	1,500	40 1/2 Jan	51 1/2 July
General Motors Corp	10	27	26 1/2	27	200	22 1/2 Apr	30 Jan
General Telephone Corp	83 1/2	59 1/2	59 1/2	59 1/2	2,300	44 1/2 Jan	60 Sep
Gerber Products Co	10	42	42	42 1/2	1,300	33 1/2 Apr	43 1/2 Sep
Gillette (The) Co	1	38 1/4	38 1/4	38 1/4	100	28 1/2 Apr	38 1/4 Sep
Glidden Co (Un)	10	11 1/2	11 1/2	11 1/2	100	10 1/2 July	13 1/2 Jan
Goldblatt Brothers	8	94 1/4	93 1/4	94 1/4	300	70 Feb	94 1/2 Sep
Goodyear Tire & Rubber Co	5	18 1/2	18 1/2	18 1/2	500	14 1/2 Mar	18 1/2 Sep
Gossard (W H) Co	12.50	49 1/2	49 1/2	51 1/2	1,100	28 1/2 Jan	51 1/2 Sep
Granite City Steel Co	1	37 1/2	37 1/2	37 1/2	600	26 Jan	38 Aug
Gray Drug Stores	1	45 1/2	45 1/2	45 1/2	900	33 Jan	47 1/2 Aug
Great Lakes Dredge & Dock	1	1 1/2	1 1/2	1 1/2	500	1 1/2 Mar	2 1/2 Aug
Great Lakes Oil & Chemical	1	60	60	60	15	36 Apr	60 Sep
Great Lakes Towing common	1	15 1/2	15 1/2	15 1/2	400	14 1/2 Jan	16 Apr
Greyhound Corp (Un)	3	110 1/2	110 1/2	114 1/2	1,200	101 1/2 Feb	118 July
Gulf Oil Corp	25	11 1/2	11 1/2	12 1/4	3,350	11 1/2 Jan	15 Jan
Heileman (G) Brewing Co	1	17 1/2	17 1/2	17 1/2	200	11 1/2 Jan	18 1/2 Sep
Hein Werner Corp	2	43 1/2	43 1/2	43 1/2	100	36 1/2 Apr	45 Feb
Hertz Corp	1	21	20	21	600	16 Feb	21 Sep
Houdaille Industries Inc	3	3 1/2	3 1/2	3 1/2	4,500	2 1/4 Jan	4 1/2 Aug
Howard Industries Inc	1	4 1/2	4 1/2	4 1/2	600	2 1/2 Jan	5 1/2 Aug
Hupp Corporation	1	26 1/4	26 1/4	26 1/4	100	20 Jan	27 Aug
Hutong Sash & Door common	10	21 1/2	21	21 1/2	600	17 1/2 Feb	21 1/2 Sep
Illinois Brick Co	10	19	19	19 1/4	500	17 1/2 May	19 1/2 Feb
Illinois Central RR	1	109 1/2	108 1/2	110 1/2	2,100	74 Jan	110 1/2 Sep
Indiana Steel Co	35	37 1/2	37 1/2	37 1/2	300	27 Jan	38 Aug
Interlake Steamship Co	1	31 1/2	31 1/2	33 1/2	1,800	26 1/2 July	33 1/2 Sep
International Harvester	5	86 1/4	86 1/4	87 1/4	200	71 Jan	87 1/4 Sep
International Mineral & Chemical	7.50	114	110	114	650	85 1/2 Jan	114 Sep
International Nickel Co (Un)	1	45 1/2	44	46 1/2	2,400	32 1/2 July	40 May
International Paper (Un)	1	16 1/2	16 1/2	16 1/2	1,000	13 1/2 Jan	17 1/2 May
International Shoe Co	3.50	54	54	55 1/2	2,800	35 Apr	55 1/2 Sep
International Tel & Tel (Un)	10	35	36 1/4	36 1/4	1,100	23 1/2 Feb	37 Aug
Interstate Power Co	1	26 1/2	26 1/2	26 1/2	650	25 1/2 Jan	29 1/2 July
Jones & Laughlin Steel (Un)	5	95 1/2	95 1/2	96 1/4	100	76 1/2 Jan	98 3/4 Aug
Kaiser Alum & Chemical	33 1/2	64 1/4	64 1/4	64 1/4	100	47 Jan	64 1/2 Sep
Kansas Power & Light (Un)	8.75	3 1/4	3 1/4	3 1/4	900	3 Jan	3 1/2 Feb
Kennecott Copper Corp (Un)	5	11 1/2	11 1/2	11 1/2	100	9 Jan	11 1/2 Sep
Kimberly-Clark Corp	1	19 1/2	19 1/2	19 1/2	400	14 Jan	19 1/2 Aug
Knapp Monarch Co	1	24 1/2	24 1/2	24 1/2	200	19 1/2 Mar	26 1/2 July
La Salle Extension University	5	12 1/2	12	12 1/2	2,600	8 Jan	12 1/2 Sep
Laclede Gas Co common	4	20	20	20	50	18 1/2 July	20 1/2 Jan
Leath & Co common	7	7 1/2	7 1/2	7 1/2	900	5 1/2 Apr	8 Jun
Libby McNeil & Libby	25	48	49	49	200	26 1/2 Jan	50 Aug
Liggett & Myers Tobacco (Un)	1	40 1/2	39 1/4	40 1/2	1,100	30 1/2 Jan	40 1/2 Sep
Lincoln Printing Co common	1	32 1/2	32 1/2	32 1/2	1,000	31 1/2 Mar	36 1/2 Jan
Lytton's (Henry C) & Co	1	58 1/4	58	58 1/4	1,950	36 1/2 Jan	60 July
Marquette Cement Mfg	4	70 1/4	68 1/2	70 1/4	400	37 1/2 Jan	60 1/2 Sep
Marshall Field common	1	16 1/2	16 1/2	16 1/2	1,800	15 1/2 Jan	19 1/2 Feb
Martin (The) Co	15	14	13 1/4	14	500	10 1/2 Jan	13 1/2 Sep
Medusa Portland Cement	16 1/2	42 1/4	42 1/4	42 1/4	200	34 1/2 Jan	45 July
Merrick Chapman & Scott (Un)	12.50	7	7	7	200	6 1/2 Jan	7 May
Metropolitan Brick Inc	4	94 1/2	94 1/2	97 1/4	1,200	73 1/2 Feb	97 1/2 Sep
Mickelberry's Food Products	1	33	33	33	100	28 Mar	35 1/2 Aug
Middle South Utilities	10	69	68	69	800	42 Jan	69 Aug
Minneapolis Brewing Co	1	14 1/2	14 1/2	14 1/2	300	10 1/2 Mar	15 1/4 Aug
Minnesota Mining & Mfg (Un)	10	35 1/2	34 1/2	35 1/2	1,900	30 Apr	36 1/2 Jan
Mississippi River Fuel	1	37 1/2	37 1/2	38 1/4	4,600	28 1/2 Jan	39 1/2 Sep
Missouri Portland Cement	12.50	54 1/4	54	56	500	43 1/4 Jan	56 Sep
Modine Manufacturing Co	2	40 1/2	40 1/2	40 1/2	1,000	30 1/2 Jan	40 1/2 Sep
Monaco Chemical (Un)	1	14 1/2	14 1/2	14 1/2	300	10 1/2 Mar	15 1/4 Aug
Montgomery Ward & Co	5	37 1/2	37 1/2	38 1/4	4,600	28 1/2 Jan	39 1/2 Sep
Morning (Philip) & Co (Un)	5	54 1/4	54	56	500	43 1/4 Jan	56 Sep
Motorola Inc	3	49 1/2	48 1/2	49 1/2	1,500	35 1/2 May	49 1/2 Sep
Muskegon Motor Specialties	1	22 1/2	22 1/2	23 1/2	277	18 1/2 May	23 1/2 Sep
Conv class A	100	5 1/4	5 1/4	5 1/4	100	3 Feb	5 1/4 Sep
Muter Company	50c	27 1/2	25 1/2	27 1/2	2,000	21 1/2 Jan	27 1/2 Sep
National Distillers Prod (Un)	5	104	104	105	300	85 1/4 Apr	106 1/2 Sep
National Gypsum Co	1	28 1/2	28 1/2	29	450	25 1/2 May	30 Aug
National Lead Co (Un)	5	8	8	8	100	6 Jan	9 May
National Standard Co	10	22 1/2	20	22 1/2	3,600	13 1/4 Apr	22 1/2 Sep
National Tile & Mfg	1	36	35	36 1/2	1,900	25 1/2 Feb	36 1/2 Sep
New York Central RR	1	42 1/4	41 1/4	42 1/4	2,300	28 1/2 Jan	44 1/2 Sep
North American Aviation (Un)	10	22 1/2	22	22 1/2	2,300	16 1/2 Jan	22 1/2 Sep
North American Car Corp	1	42 1/2	42	42 1/2	2,300	41 1/4 Aug	42 1/2 Sep
North American Gas Co	1	28	27 1/2	28 1/2	1,000	26 1/2 Apr	30 1/2 Aug
Northern Indiana Pub Ser Co	1	50 1/2	47 1/2	50 1/2	900	33 Jan	50 1/2 Sep
Northern Natural Gas Co	1	20 1/2	20 1/2	20 1/2	3,200	16 1/2 Jan	22 Jun
Northern Pacific Ry	10	78	78	81	400	63 Jan	81 Sep
Northern							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

Pacific Coast Stock Exchange

STOCKS

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Low		High		Shares		Range Since Jan. 1		Low		High	
ACF Wrigley Stores Inc (Un)	2.50	20 1/2	20 1/2	20 1/2	512	14 1/2	Jan	20 1/2	Jun	1	9 1/4	9 1/4	9 1/2	729	6 1/4	Apr	9 1/2	Sep					
Abbott Laboratories	5	60 3/4	60 3/4	60 3/4	394	44 1/2	Jan	61 1/2	Aug	10	45 1/2	43 3/4	45 3/4	5,910	48 3/4	Jan	45 3/4	Sep					
Admiral Corp	1	13 1/4	13 1/4	13 1/4	1,360	7 1/4	Jan	14 1/4	Sep	5	18 3/4	18 1/4	18 3/4	4,144	38	Jan	38	Jan	45 3/4	Sep			
Aeco Corp	100	87c	87c	90c	13,450	76c	Jan	1 20	Jan	2	52 1/4	50 1/2	52 1/2	1,359	15	Jan	19 1/2	Aug					
Air Reduction Co (Un)	1	68 1/2	68 1/2	68 1/2	401	49 1/2	Apr	68 1/2	Sep	1	16 3/4	15 3/4	16 3/4	4,144	39 1/2	Jan	57	Jun					
Alaska Juneau Gold Min Co	2	3 3/4	3 3/4	3 3/4	480	2 1/4	Jan	5	July	2	41 1/2	41 1/2	41 1/2	265	30 3/4	Jan	43 1/2	July					
Allegheny Corp common (Un)	1	8 3/4	7 3/4	8 3/4	825	4 1/4	Jan	8 3/4	Sep	5	38 3/4	38 3/4	39	1,284	40 1/2	Jan	40 1/2	Sep					
Allied Artists Pictures Corp	1	4 1/4	4 1/4	4 1/4	100	3	Apr	4 1/4	Sep	5	17 3/4	17 3/4	17 3/4	908	14	Apr	19 1/2	Jan					
Allis-Chalmers Mfg Co (Un)	10	28	27 1/2	28 1/2	2,892	22 1/4	May	28 3/4	Oct	5	66 1/2	65 1/2	66 1/2	1,486	57 1/4	Apr	66 1/2	Sep					
Aluminum Ltd	31 1/2	29 3/4	29 3/4	4,089	26 3/4	Apr	33	33	Aug	1	67 1/2	67 1/2	67 1/2	17,765	2 40	Jan	67 1/2	Sep					
American Airlines Inc com (Un)	1	21 3/4	21 3/4	22	1,127	14 3/4	Jan	23 1/4	Aug	5	70 1/2	70 1/2	70 1/2	275	49 3/4	Jan	70 1/2	Sep					
American Bosch Arms Corp (Un)	2	27 1/2	27 1/2	27 1/2	230	19 1/2	Feb	27 1/2	Aug	1 1/2	46 1/4	44 3/4	46 1/4	11,272	33 3/4	Jan	46 1/4	Sep					
American Broadcast-Para Theatres (Un)	1	19	19	19	377	13 3/4	Jan	19 1/2	Aug	10c	5 1/4	5 1/4	5 1/4	325	14	Jun	21	Apr					
American Can Co (Un)	12.50	49	49 1/2	49 1/2	777	42 1/2	Feb	49 1/2	Sep	10c	5 1/4	5 1/4	5 1/4	329	4	Jan	5 1/4	Sep					
American Cement preferred	25	24 3/4	25	310	22 1/2	Feb	25 3/4	25 3/4	Aug	10	51 3/4	51 1/2	51 3/4	1,076	40 3/4	Jan	53	July					
American Cyanamid Co (Un)	10	51 1/2	51 1/2	52 1/4	790	39 1/2	Jan	52 1/2	Sep	83 3/4c	27 1/4	26 3/4	27 1/4	1,481	23 1/4	Apr	29 1/2	Jan					
American Electronics Inc	1	11 1/2	12 1/2	2,456	9 1/4	July	15	15	Jan	4	27 1/4	26 1/4	28 1/4	2,186	23 3/4	Jan	29 1/2	Aug					
American Factors Ltd (Un)	20	30 3/4	30 3/4	100	25	May	30 3/4	30 3/4	Sep	5	32 1/4	32 1/4	32 1/4	570	22 1/2	Jan	32 1/2	Sep					
American & Foreign Power (Un)	1	16 3/4	17 1/4	471	12	Jan	17 1/4	17 1/4	Aug	1	1.90	1.90	2.10	1,700	1.65	May	2.25	Aug					
American Motors Corp (Un)	5	20	17 1/2	8,243	8 1/4	Mar	20 1/4	20 1/4	Sep	5	17 3/4	17 3/4	18 1/4	1,341	15 1/4	Apr	19 1/4	Aug					
American Potash & Chem Corp	1	45 1/2	47	470	44 1/4	May	49	49	Aug	10	37 3/4	37 3/4	37 3/4	195	29 1/4	Apr	37 3/4	Sep					
American Radiator & S S (Un)	5	13 3/4	12 3/4	4,614	11 1/4	May	14 1/2	14 1/2	Mar	1	27 1/2	27 1/2	27 1/2	200	2 1/2	Jan	3 1/2	May					
American Smelting & Refining (Un)	5	42 1/2	42 1/2	969	36	Jan	47 1/2	47 1/2	Sep	10c	50c	48c	50c	11,200	30c	Jan	59c	July					
American Tel & Tel Co	100	189 1/2	184 3/4	2,960	167 3/4	Jan	189 1/2	189 1/2	Sep	10	69 3/4	69 3/4	69 3/4	245	56 1/2	May	69 1/2	Sep					
American Tobacco Co (Un)	25	33 1/2	31 1/2	982	25 1/4	July	33 1/2	33 1/2	Sep	5	93	93	93	253	70 1/4	Feb	93	Aug					
American Viscose Corp (Un)	20	33	31 1/2	982	25 1/4	July	33 1/2	33 1/2	Sep	1	45 1/4	46	46	155	41 1/2	Feb	49	Sep					
Anaconda (The) Co (Un)	50	53 3/4	53	3,061	40 1/4	Feb	55	55	Sep	1 1/2	17 1/2	17 1/2	2	4,470	1	Jan	2	Sep					
Anderson-Prichard Oil Corp (Un)	10	27 3/4	28	427	22 1/2	Feb	31 1/2	31 1/2	Aug	12.50	48 3/4	51	444	29 3/4	Jan	51	Sep						
Arkansas Fuel Oil Corp (Un)	5	43 3/4	43 3/4	353	36 1/2	Jan	43 3/4	43 3/4	Sep	1	1 1/4	1 1/4	1 1/4	1,350	1 1/4	Mar	2 1/2	Aug					
Arkansas Louisiana Gas (Un)	5	36	36 1/2	350	26 1/4	Jan	38	38	Aug	1	44 1/2	43 1/2	44 1/2	1,555	31 3/4	Jan	44 1/2	Sep					
Armco Steel Corp (Un)	10	59 3/4	59 3/4	2,173	39 3/4	Apr	60 1/2	60 1/2	Sep	1	47	47	47	323	38 1/4	Apr	48 1/2	July					
Armour & Co (Un)	5	18 3/4	18	322	12 1/2	Feb	18 3/4	18 3/4	Aug	60c	3 3/4	3 1/2	400	2 1/4	Jan	3 1/4	Aug						
Ashland Oil & Refining (Un)	1	17 3/4	18	715	15	Feb	18 3/4	18 3/4	July	3	15 3/4	15 3/4	15 3/4	685	14 3/4	Jan	16 1/4	Apr					
Atch Top & Santa Fe (Un)	10	25 1/2	24 1/4	5,825	17 3/4	Jan	25 1/2	25 1/2	Sep	1	21 1/2	21 1/2	21 1/2	160	18	Feb	24 1/2	Jun					
Atlantic Refining Co (Un)	10	37 3/4	37 3/4	762	34 1/2	Mar	43	43	Aug	1	22	22	22	200	15 1/2	Apr	22	Sep					
Atlas Corp (Un)	1	7 3/4	7 3/4	408	7	Jan	8 3/4	8 3/4	Aug	2 1/2	112 1/4	110 3/4	112 1/4	691	101	Feb	117 1/2	July					
Warrants (Un)	1	3 3/4	4	120	2 3/4	Jun	4 1/2	4 1/2	Aug	1	43 1/2	42 1/2	46 1/2	57,253	25 1/2	Feb	57	Jun					
Avco Mfg Corp (Un)	3	7 3/4	7 3/4	2,465	5 3/4	Apr	8 3/4	8 3/4	Aug	1	25	24 1/4	24 1/4	163	22 1/2	Jan	24 1/4	Jun					
Baldwin-Lima-Hamilton Corp (Un)	13	14	13 1/4	2,688	9 1/4	Jan	14 1/2	14 1/2	Sep	1	9 3/4	9 3/4	9 3/4	501	8 1/4	Jun	9 3/4	Sep					
Baltimore & Ohio RR (Un)	100	43 3/4	40 3/4	570	24 1/2	Feb	43 3/4	43 3/4	Sep	7 1/2	13 1/4	13	13 1/4	7,153	7 3/4	Feb	13 3/4	Sep					
Bandit Petroleum Co	1	5 1/4	5 1/4	5,090	2 1/2	Mar	6 00	6 00	Jun	1	37 3/4	37 3/4	37 3/4	100	37	Apr	43 3/4	Jan					
Bankline Oil Co	1	7 1/4	7 1/4	1,570	5 3/4	Apr	7 1/4	7 1/4	Aug	2.50	29	27 3/4	29	3,009	16 1/2	Jan	29	Sep					
Barker Bros Corp	5	6 3/4	6 3/4	232	6	Apr	6 3/4																

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Pacific Indemnity Co.	10	57 1/2	57 1/2	179	50 Jan	United Gas Corp (Un)	10	33 3/4	33 3/4	485	27 1/2 Jan
Pacific Industries Inc.	2	5 1/2	5 1/2	2,580	3 1/2 Aug	United Park City Mines Co (Un)	1	1 1/2	1 1/2	175	1 1/2 Jan
Pacific Lighting Corp common	48 1/2	47 3/4	48 1/2	2,610	40 1/2 Jan	U S Industries Inc common	1	10	10	116	8 1/2 Jan
\$4.75 conv pfd	124 1/4	124 1/4	124 1/4	253	107 1/2 Feb	U S Plywood Corp.	1	39	40	950	26 1/2 Apr
\$4.36 preferred	83	83 1/2	83 1/2	100	83 Sep	U S Rubber (Un)	41 1/2	41 1/4	41 1/2	549	31 1/2 Apr
Pacific Oil & Gas Development	33 1/2	80c	85c	11,100	65c Feb	U S Steel Corp common	16 1/2	79 1/4	79 3/4	2,658	51 1/2 Jan
Pacific Petroleum Ltd.	19 3/4	19	20 1/4	2,582	16 1/4 Apr	Universal Consol Oil	10	41 1/2	42 1/2	1,797	39 1/2 Feb
Pacific Tel & Tel common	138 1/2	137 3/4	138 1/2	286	118 1/2 Jan	Victor Equipment Co.	1	27 1/2	27 1/2	210	22 1/2 May
Pan American World Airways (Un)	1	19 1/4	19 1/4	2,540	13 1/4 Jan	Washington Water Power	100	40 1/4	40 1/4	603	36 1/2 Jan
Paramount Pictures Corp (Un)	42 3/4	41 1/2	42 3/4	850	31 1/4 Apr	Weill & Co (Raphael)	1	20 1/2	20 1/2	100	12 Jan
Parke, Davis & Co (Un)	97	97	97	455	54 1/2 Jan	Westates Petroleum com (Un)	1.15	1.05	1.15	4,523	54c May
Penney (J C) Co (Un)	99	99 1/4	99 1/4	550	82 1/2 Jan	Preferred (Un)	1	12 3/4	12 3/4	1,118	8 1/2 Mar
Pennsylvania RR Co (Un)	16	14 3/4	16	2,047	11 1/2 Apr	West Coast Life Insurance (Un)	5	36 1/4	36 1/2	718	3 1/2 Apr
Pepsi-Cola (Un)	33 1/2	24 1/2	24 1/2	263	19 1/2 Jan	Western Dept Stores	25c	13	13 1/2	510	10 1/2 Jan
Pepsi-Cola United Bottlers	1	4	4 1/2	3,581	2.00 Jan	Western Union Telegraph (Un)	25c	26 1/2	27	1,152	15 1/4 Jan
Pfizer (Chas) & Co Inc (Un)	78	79 1/2	79 1/2	292	51 1/4 Jan	Westinghouse Air Brake (Un)	10	26 1/2	26 1/2	940	15 1/4 Jan
Phelps Dodge Corp (Un)	12.50	85 1/2	85 1/2	186	37 Jan	Westinghouse Elec Corp (Un)	12.50	63 1/2	63 1/2	1,291	56 1/2 Jun
Philco Corp (Un)	21 1/2	21 1/4	22	4,701	12 1/2 Jan	Wheeling Steel Corp (Un)	10	49 1/2	48 1/2	680	34 1/2 Feb
Philip Morris & Co (Un)	5	54 1/2	54 1/2	320	45 1/2 Jan	Williston Basin Oil Explor	10c	16c	17c	5,900	11c Feb
Phillips Petroleum Co.	5	46 1/2	46 3/4	1,464	36 1/2 Feb	Wilson & Co Inc	1	26 1/2	26 1/2	314	15 1/2 Jan
Procter & Gamble Co (Un)	2	66	66	193	55 1/2 Feb	Woolworth (F W) (Un)	10	48 1/2	48 1/2	535	37 Jan
Puget Sound Pulp & Timber	3	18 1/4	18 1/4	370	14 1/2 Feb	Yellow Cab Co common	1	7 1/4	7 1/4	600	5 Mar
Pulman Inc (Un)	57 1/2	56 3/4	58 1/2	291	45 1/4 Jan	Youngstown Sheet & Tube (Un)	1	a111 1/4	a109 3/4	138	70 1/2 Jan
Pure Oil Co (Un)	37 1/2	37 1/2	39	1,123	29 1/2 Feb	Zenith Radio Corp (Un)	1	a123	a124 1/2	637	72 Apr

Philadelphia - Baltimore Stock Exchange

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Alan Wood Steel common	10	19 1/2	20 1/2	62	16 1/2 May	20 3/4	10	75 1/2	76 1/2	10	75 Jan
5% preferred	100	76 1/2	76 1/2	10	75 Jan	76 1/2	10	75 Jan	76 1/2	10	75 Jan
American Stores Co.	1	86 1/2	79	86 1/2	903	65 1/2 Jan	86 1/2	903	65 1/2 Jan	86 1/2	903
American Tel & Tel	100	188 3/4	183 3/4	188 3/4	4,100	167 1/2 Jan	188 3/4	4,100	167 1/2 Jan	188 3/4	4,100
Arundel Corporation	1	32 1/2	33 1/2	582	24 1/2 Jan	36	36	36	36	36	36
Atlantic City Electric Co.	6.50	36 1/2	35 3/4	37 1/2	927	29 1/2 Jan	38 1/2	927	29 1/2 Jan	38 1/2	927
Baldwin-Lima-Hamilton	13	14	13 1/4	14 1/4	1,475	9 1/2 Jan	14 1/4	1,475	9 1/2 Jan	14 1/4	1,475
Baltimore Transit Co common	1	6 1/2	6 1/4	6 1/2	2,403	5 1/4 Apr	7 1/2	2,403	5 1/4 Apr	7 1/2	2,403
Budd Company	5	16 1/2	16 1/2	17	380	13 1/2 Jan	17 1/2	380	13 1/2 Jan	17 1/2	380
Campbell Soup Co.	1.80	43 1/2	43 1/2	44 1/2	196	35 1/2 Jan	44 1/2	196	35 1/2 Jan	44 1/2	196
Chrysler Corp.	25	57 1/2	55 1/2	58 1/2	1,924	44 1/4 Apr	58 1/2	1,924	44 1/4 Apr	58 1/2	1,924
Curtis Publishing Co.	1	11 1/2	11 1/2	11 1/2	233	8 1/2 Jan	13	233	8 1/2 Jan	13	233
Delaware Power & Light common	13 1/2	54	55 1/2	187	46 1/2 Feb	55 1/2	187	46 1/2 Feb	55 1/2	187	46 1/2 Feb
Duquesne Light Co.	10	39 3/4	39 3/4	40 1/4	2,283	34 1/2 Jan	41 1/4	2,283	34 1/2 Jan	41 1/4	2,283
Electric Storage Battery	10	34 1/2	33 3/4	34 1/2	585	26 1/2 Jan	34 1/2	585	26 1/2 Jan	34 1/2	585
Finance Co of Amer at Balt	10	43 1/2	43 1/2	43 1/2	154	40 1/2 Jan	44 1/2	154	40 1/2 Jan	44 1/2	154
Class A non-voting	10	43 1/2	43 1/2	43 1/2	1,152	37 1/2 Jan	45 1/2	1,152	37 1/2 Jan	45 1/2	1,152
Ford Motor Co.	5	18 1/2	18 1/2	18 1/2	1,845	15 1/2 Jan	19 1/2	1,845	15 1/2 Jan	19 1/2	1,845
Foremost Dairies	2	45 1/2	44 3/4	46 1/2	11,479	33 1/4 Jan	46 1/2	11,479	33 1/4 Jan	46 1/2	11,479
General Motors Corp.	1.66 1/2	33 1/2	31 3/4	33 1/2	750	21 1/2 Jan	33 1/2	750	21 1/2 Jan	33 1/2	750
Gimbel Brothers	5	32 1/2	32 1/2	33 1/2	225	22 1/2 Jan	38 1/2	225	22 1/2 Jan	38 1/2	225
Hecht (The) Co common	15	32 1/2	32 1/2	33 1/2	639	31 Mar	36 1/2	639	31 Mar	36 1/2	639
Martin (The) Co.	1	32 1/2	32 1/2	33 1/2	990	37 Jan	71 1/2	990	37 Jan	71 1/2	990
Merck & Co Inc.	16 1/2	69	68 1/2	71 1/4	784	13 1/2 Apr	18 1/2	784	13 1/2 Apr	18 1/2	784
Pennroad Corp.	1	18 1/2	17 1/2	18 1/2	398	49 May	70 1/4	398	49 May	70 1/4	398
Pennsalt Chemicals Corp.	10	67 1/2	66 1/4	68 1/4	1,567	41 1/4 Jan	49 1/2	1,567	41 1/4 Jan	49 1/2	1,567
Pennsylvania Power & Light	5	46 1/2	46 1/2	47 1/2	10,264	11 1/2 Apr	16 1/2	10,264	11 1/2 Apr	16 1/2	10,264
Pennsylvania RR	50	16 1/2	14 1/4	16 1/4	3,532	37 1/2 Jan	43 1/2	3,532	37 1/2 Jan	43 1/2	3,532
Philadelphia Electric common	5	41 1/2	41 1/2	43 1/2	7,771	4 1/2 Jan	8 1/4	7,771	4 1/2 Jan	8 1/4	7,771
Philadelphia Transportation Co.	10	8	7 1/2	8	3,116	12 1/4 Jan	22 1/2	3,116	12 1/4 Jan	22 1/2	3,116
Philco Corp.	3	21 1/2	21	22 1/2	1,864	21 1/2 Jan	26 1/2	1,864	21 1/2 Jan	26 1/2	1,864
Potomac Electric Power common	10	23 1/2	23 1/2	24 1/2	200	11 1/4 Jan	15 1/2	200	11 1/4 Jan	15 1/2	200
Progress Mfg Co	1	15 1/2	15 1/2	15 1/2	531	29 1/2 Jan	36 1/2	531	29 1/2 Jan	36 1/2	531
Public Service Electric & Gas com.	5	33 1/2	33 1/2	34 1/2	497	19 1/2 Jan	22 1/2	497	19 1/2 Jan	22 1/2	497
Reading Co common	50	22 1/2	21 1/2	22 1/2	686	56 Feb	71	686	56 Feb	71	686
Scott Paper Co.	5	69 1/2	68 1/2	69 1/2	631	16 1/2 Jan	21 1/2	631	16 1/2 Jan	21 1/2	631
Scranton-Spring Brook Wat Serv Co	5	20 1/2	20 1/2	20 1/2	199	59 1/2 Jan	92 1/4	199	59 1/2 Jan	92 1/4	199
Smith Kline & French Lab.	33 1/2	89	88 1/2	90	712	25 1/2 Jan	58 1/2	712	25 1/2 Jan	58 1/2	712
South Jersey Gas Co.	5	38	38	38 1/2	548	58 1/2 May	68 1/2	548	58 1/2 May	68 1/2	548
Sun Oil Co.	5	65 1/2	65	67	1,562	6 1/2 Jan	8 1/2	1,562	6 1/2 Jan	8 1/2	1,562
United Corp.	1	42 1/2	42 1/2	44 1/2	516	34 1/2 Jan	45 1/2	516	34 1/2 Jan	45 1/2	516
United Gas Improvement	13 1/2	14 1/2	14 1/2	14 1/2	30	13 1/2 Apr	15 1/2	30	13 1/2 Apr	15 1/2	30
Universal Marion Corp.	19.50	44 1/2	44 1/2	45 1/2	332	34 Jan	46 1/2	332	34 Jan	46 1/2	332
Washington Gas Light common	5	50	50	50	100	40 1/2 Jan	50	100	40 1/2 Jan	50	100
Woodward & Lothrop common	10	50	50	50	100	40 1/2 Jan	50	100	40 1/2 Jan	50	100

BONDS

Balt Transit Co 4s ser A	1975	79 1/2	80	\$4,500	73 1/4 Apr	84	Jun
6 1/2% inc subord debts	1977	70 1/2	71	3,000	63 1/2 Apr	76	July

Pittsburgh Stock Exchange

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Allegheny Ludlum Steel	1	46	46	50	31 1/2 Apr	46	50	31 1/2 Apr	46	50	31 1/2 Apr
Apollo Industries Inc	5	5	5	387	5 July	6	387	5 July	6	387	5 July
Arkansas Fuel Oil Corp	5	37 1/2	37 1/2	37 1/2	15	35 1/2 Jan	45	15	35 1/2 Jan	45	15
Armstrong Cork Co	1	30 3/4	30 3/4	30 3/4	229	22 1/2 Jan	33	229	22 1/2 Jan	33	229
Blaw-Knox Co	10	33	33	31	23 1/2 Feb	33 1/2	31	23 1/2 Feb	33 1/2	31	23 1/2 Feb
Columbia Gas System	10	20 3/4	20	20 3/4	216	16 Jan	20 3/4	216	16 Jan	20 3/4	216
Duquesne Brewing Co of Pgh											

Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Alan Wood Steel common	10	---	19½	20½	62	16½	20½
5% preferred	100	---	76¾	76¾	10	75	76¾
American Stores Co.	1	86¾	79	86¾	903	65½	86¾
American Tel & Tel	100	188¾	183½	188¾	4,100	167¾	188½
Arundel Corporation	•	---	32½	33½	582	24½	36
Atlantic City Electric Co.	6.50	36¾	35¾	37½	927	29½	38½
Baldwin-Lima-Hamilton	13	14	13¼	14½	1,475	9¾	14½
Baltimore Transit Co common	1	6½	6¼	6½	2,403	5¼	7½
Budd Company	5	16½	16½	17	380	13¾	17½
Campbell Soup Co.	1.80	43¾	43½	44¾	196	35½	44¾
Chrysler Corp.	25	57¾	55½	58¾	1,924	44¼	58½
Curtis Publishing Co.	1	11½	11¼	11½	233	8½	13
Delaware Power & Light common	13½	---	54	55½	187	46¾	55½
Duquesne Light Co.	10	39¾	39½	40½	2,283	34½	41¾
Electric Storage Battery	10	34¾	33¾	34¾	585	26½	34¾
Finance Co of Amer at Balt—							
Class A non-voting	10	43½	43½	43½	154	40¾	44½
Ford Motor Co.	5	---	42¼	45½	1,152	37¾	45½
Foremost Dairies	2	18¾	18½	18¾	1,845	15½	19½
General Motors Corp.	1.66¾	45¾	44¾	46½	11,479	33¼	46½
Gimbel Brothers	5	33¾	31¾	33¾	750	21½	33¾
Hecht (The) Co common	15	---	32¾	33¾	225	22¾	38¼
Martin (The) Co.	1	32¾	32¾	33½	639	31	36½
Merck & Co Inc.	16½	69	68¼	71¼	990	37	71¼
Pennroad Corp.	1	18½	17½	18½	784	13½	18½
Pennsalt Chemicals Corp.	10	67½	66¼	68¼	3,968	45	70¼
Pennsylvania Power & Light	•	46¼	46¼	47½	1,567	41¼	49¾
Pennsylvania RR	50	16½	14½	16½	10,264	11¾	16½
Philadelphia Electric common	•	41¾	41¾	43½	3,532	37½	43½
Philadelphia Transportation Co.	10	8	7½	8	7,771	4¼	8½
Phileo Corp.	3	21½	21	22½	1,166	12½	22½
Potomac Electric Power common	10	---	23¾	24½	1,864	21¾	26¾
Progress Mig Co.	---	---	15¾	15¾	200	11¾	15¾
Public Service Electric & Gas com---	•	33¾	33¾	34½	531	29½	36¾
Reading Co common	50	22¾	21¼	22¾	497	19½	22¾
Scott Paper Co.	•	69¾	68¾	69¾	686	56	71½
Seranton-Spring Brook Wat Serv Co.	20½	20½	20¾	20¾	631	16¾	21½
Smith Kline & French Lab	33½	89	88½	90	199	59¾	92½
South Jersey Gas Co.	5	38	38	38½	712	25¾	38½
Sun Oil Co.	•	65½	65	67	548	58¾	68¾
United Corp.	1	---	8½	8½	1,562	6¼	8¾
United Gas Improvement	13½	42½	42½	44¾	516	34¾	45½
Universal Marion Corp	19.50	---	14½	14½	30	13¾	15¾
Washington Gas Light common	•	---	44¾	45¼	332	34	46¾
Woodward & Lothrop common	10	---	50	50	100	40½	50

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Bowater Corp 5% preferred	45	45 45	245	41 Jan 54 1/2 July
5 1/2% preferred	48 1/2	48 1/2 48 1/2	145	41 Jan 48 1/2 Sep
Bowater Paper	5 1/2	5 1/2 5 1/2	1,320	3.50 Feb 5.50 Aug
Brazilian Traction Light & Power	6 3/4	6 3/4 6 3/4	5,811	5 1/2 Aug 7 3/4 Aug
Bridge & Tank Co of Canada pfd	47	47 47	30	47 Sep 47 Sep
British American Bank Note Co	42 1/2	42 1/2 43	75	22 1/2 Jan 43 Sep
British American Oil common	42 3/4	42 3/4 43 1/4	5,056	33 3/4 Jan 43 3/4 Jun
British Columbia Elec Co	79	79 79	40	77 Jan 81 1/2 May
4 1/2% cum red pfd	94	94 94	25	88 Jan 97 May
4 1/2% preferred	43 3/4	43 3/4 43 3/4	110	42 Jan 47 May
5% preferred	48 1/2	48 1/2 50	190	47 Jan 50 1/2 July
4 1/2% preferred	40	40 40	100	44 Mar 44 Mar
5 1/2% preferred	52	52 52	130	48 1/2 Jan 53 July
British Columbia Forest Products	12 3/4	12 3/4 12 3/4	890	8 1/2 Jan 13 1/2 Aug
British Columbia Power	42 1/4	42 1/4 42 3/4	3,483	36 3/4 Apr 43 1/4 Sep
British Columbia Telephone	41 1/2	41 1/4 41 3/4	537	39 1/4 Jan 44 3/4 Mar
Brown Company	11 1/4	11 1/4 11 3/4	1,950	9 1/2 Jan 12 3/4 Jun
Bruck Mills Ltd class B	1.90	1.90 1.90	500	1.75 Mar 2.60 May
Building Products	41 1/2	40 41 1/2	1,069	36 1/4 Jan 45 Aug
Bulgo Gold Dredging	3.75	3.75 3.75	25	3.70 Feb 3.90 Jun
Calgary Power common	78 1/2	77 3/4 79	1,285	62 1/2 Jan 80 Sep
Canada Cement common	33 3/4	33 3/4 34	5,453	24 1/2 Feb 35 Aug
1 3/4% preferred	29	29 29 1/4	807	26 1/2 Jan 34 1/4 Sep
Canada Iron Foundries common	32	31 3/4 32	365	25 Jan 32 Sep
4 1/2% preferred	99	98 99	150	85 Jan 99 Sep
Canada Malting common	63	63 63	150	51 Feb 63 Sep
4 1/2% preferred	25	25 25	75	24 Feb 25 1/2 July
Canada Safeway Ltd 4.40% pfd	94	94 94	30	90 1/2 Jan 97 May
Canada Steamship common	39	39 39	1,229	30 3/4 Jan 40 Jan
5% preferred	12 1/2	12 1/2 13	2,510	11 1/2 Jan 13 1/2 Jun
Canada Wire & Cable Co Ltd class B	14 3/4	14 3/4 14 3/4	2	14 Aug 14 3/4 Aug
Canadian Bank of Commerce	49 3/4	49 1/2 50 3/4	3,207	40 1/4 Jan 51 1/4 Sep
Canadian Breweries common	33 3/4	33 1/2 34 3/4	4,996	25 Jan 34 3/4 Sep
Preferred	33 3/4	33 3/4 34 1/4	345	25 1/2 Jan 34 1/4 Sep
Canadian British Aluminum	4.25	4.25 4.25	290	2.80 Apr 5.00 Sep
Warrants	25	24 1/2 25 1/2	490	20 Apr 27 Feb
Canadian Bronze common	14 1/4	14 1/4 14 1/4	125	13 1/2 Apr 14 1/2 Feb
Canadian Canner class A	16 1/4	16 1/4 16 1/2	2,900	13 Feb 16 1/2 Mar
Canadian Celanese common	6 3/4	6 3/4 6 3/4	300	4.80 Mar 7 1/2 Aug
Canadian Chemical & Cellulose	4.00	4.00 4.00	5	5 Mar 5 Mar
Canadian Converters class B	11	11 11	100	8 Jan 8 Mar
Canadian Cottons common	8 1/2	8 1/2 8 1/2	90	5 Mar 5 Mar
6% preferred	24	24 24 1/2	1,475	15 3/4 Jan 25 Sep
Canadian Fairbanks Morse common	14 3/4	14 3/4 15	3,912	9.70 Mar 15 1/4 Sep
Canadian Husky	8 1/2	8 1/2 8 1/2	170	5.25 Mar 8 7/8 Sep
Warrants	17 1/2	17 1/2 17 3/4	505	6 1/2 Jan 8 3/4 Sep
Canadian Hydrocarbons	17 1/2	17 1/2 17 3/4	495	15 Feb 18 1/2 Sep
Canadian Industries common	19 1/2	19 1/2 19 1/2	1,495	16 Jan 19 1/2 May
Preferred	46	45 1/2 46	835	45 1/4 Sep 48 May
Canadian International Power	45 1/2	45 1/2 46	100	10 July 15 Jan
Preferred	28 1/4	27 1/2 28 1/4	1,059	23 1/2 Apr 30 3/4 Aug
Canadian Locomotive	151 1/2	151 1/2 151 1/2	100	151 1/2 Sep 151 1/2 Sep
Canadian Oil Companies common	950	950 1,000	400	950 Sep 3.50 Jan
Warrants-1955	27 1/2	27 1/2 30 3/4	8,440	21 1/2 Jan 30 3/4 Sep
Canadian Pacific Railway	14 3/4	14 1/4 15 1/4	2,225	13 Mar 16 Jan
Canadian Petrofina Ltd preferred	28	28 28	175	21 1/2 Jan 30 May
Canadian Vickers	54 1/2	54 1/2 54 1/2	100	50 3/4 Sep 54 1/2 Sep
Chrysler Corporation	13 1/4	13 1/4 14	12,627	7 1/2 Feb 14 1/4 July
Cockshutt Farm Equipment	17	17 17	1,800	13 Feb 17 Sep
Coghlin (B J)	12 1/2	12 1/2 12 3/4	400	10 Jan 13 Sep
Combined Enterprises	20 1/4	20 1/4 20 3/4	5,470	16 1/2 Jan 21 1/4 Aug
Consolidated Mining & Smelting	32	32 32	946	19 1/2 July 32 Sep
Consumers Glass	18 1/2	18 1/2 18 1/2	445	16 1/4 Apr 18 1/2 Sep
Corbys class A	17 3/4	17 3/4 17 3/4	110	10 Feb 17 3/4 Sep
Class B	51	51 51	55	43 Feb 51 Sep
Crown Cork & Seal Co	20	20 20	100	19 1/4 Jan 22 1/2 Aug
Crown Zellerbach class A	32	30 3/4 32	4,945	25 1/4 Jun 32 Sep
Distillers Seagrams	2.50	11 1/4 11 1/4	200	7.75 Jan 11 3/4 May
Dome Petroleum	22 1/4	22 1/4 23 1/4	6,365	20 3/4 Feb 24 Jun
Dominion Bridge	9	9 9	150	7 1/4 Feb 12 Apr
Dominion Coal 6% pfd	16	16 16	50	13 Jan 17 Aug
Dominion Corsets	18 1/2	18 1/2 18 1/2	20	18 1/2 Jan 23 1/2 Jun
Dominion Dairies 5% pfd	35	33 3/4 35	1,590	23 1/2 Jan 35 Aug
Dominion Foundries & Steel com	80	78 80	890	60 Jan 80 July
Dominion Glass common	16	16 16	52	14 1/4 Jan 16 July
7% preferred	22 3/4	22 3/4 23 1/4	2,360	18 1/4 Jan 23 1/2 Jun
Dominion Steel & Coal	69	68 3/4 69	218	51 Jan 72 July
Dominion Stores Ltd	13 3/4	13 3/4 13 3/4	1,415	9 1/2 Jan 14 1/4 Sep
Dominion Tar & Chemical common	9 3/4	9 3/4 9 3/4	3,667	7 1/2 Feb 9 3/4 Sep
Dominion Textile common	15	15 15 1/2	1,025	9 1/4 Feb 15 1/2 Aug
Donohue Bros Ltd	40	40 40	53	30 Jan 42 Aug
Dow Brewery Ltd	21	21 21 1/2	1,310	15 1/4 Mar 21 1/2 Sep
Du Pont (1956) common	8	8 1/2 8 1/2	150	7 Jan 8 May
Dupuis Freres class A	25	25 25 1/2	100	24 Feb 26 Sep
Eddy Match	13	13 13	275	9 1/2 Feb 13 Aug
Electrolux Corp	20 3/4	20 1/4 21	3,000	14 1/2 Jun 21 1/2 Sep
Famous Players Canadian Corp	41	41 41	110	37 3/4 May 40 3/4 Feb
Ford Motor Co	13 3/4	13 3/4 14	11,037	12 1/2 Jun 14 July
Foundation Co of Canada	30 1/2	30 30 1/2	1,525	22 3/4 Jan 30 1/2 Sep
Fraser Cos Ltd common	8.00	8.00 8.15	985	6.90 Jan 9.00 Jun
French Petroleum pfd	37	37 37 1/4	890	27 Jan 38 Aug
Gatineau Power common	104	104 104	10	101 Jan 107 Jan
5% preferred	44 1/4	44 1/4 44 1/4	560	34 3/4 Feb 44 1/4 Sep
General Dynamics	9 1/4	9 10	401	5 3/4 Jan 10 1/2 Sep
General Motors	48 1/2	48 1/2 48 1/2	500	45 Mar 49 Jun
General Steel Wares common	35 1/2	35 1/2 36	1,505	27 1/2 Jan 36 1/2 Sep
5% preferred	35	34 1/2 35	165	28 Jan 38 3/4 Apr
Goodyear Tire 4% pfd inc 1927	19 3/4	19 3/4 20 1/4	3,234	14 1/4 Jan 22 July
Great Lakes Paper Co Ltd	19	19 19 1/4	691	13 1/4 Apr 21 1/2 July
Gypsum Lime & Alabaster	35	34 1/2 35 1/4	722	25 1/2 Jan 36 1/4 Aug
Home Oil class A	44 1/2	44 1/2 44 1/2	275	41 1/4 Feb 45 May
Class B	52 1/2	50 3/4 52 1/2	1,015	39 1/4 Apr 52 1/2 Sep
Howard Smith Paper common	55	55 55	250	43 3/4 Jan 55 Sep
\$2.00 preferred	45 1/2	44 45 1/2	5,915	36 1/2 Mar 47 1/2 July
Hudson Bay Mining	13 1/2	13 1/4 13 3/4	5,272	6 1/4 Jan 13 3/4 Sep
Imperial Bank	25	25 25	150	20 1/2 Aug 25 Sep
Imperial Oil Ltd	13 3/4	13 3/4 13 3/4	3,420	12 1/2 Jan 14 1/2 Jun
Imperial Investment class A	6 1/2	6 3/4 6 1/2	17,400	5 3/4 Jan 6 1/2 May
Preferred	36 1/2	36 1/2 38	5,490	26 Jan 39 1/4 Sep
Imperial Tobacco of Canada com	12 3/4	12 3/4 13 1/4	1,325	6 3/4 May 14 1/4 Aug
6% preferred	51 1/2	51 1/2 53	200	50 1/2 Jan 54 July
Indus Acceptance Corp common	15 3/4	15 1/2 16	636	10 3/4 Mar 16 Sep
Warrants	84	83 85 1/4	4,659	69 3/4 Apr 85 1/4 Sep
\$2.75 preferred	110	106 1/2 110	624	83 1/2 Feb 110 Sep
Inland Cement Preferred	15	15 15	15	32 Feb 55 July
International Nickel of Canada com	30 1/2	29 3/4 31	3,077	21 1/2 Jan 31 Sep
International Paper common	52 3/4	52 3/4 54	1,570	37 Jan 54 Sep
International Petroleum Co Ltd	58	58 58	725	23 Jan 63 Sep
International Utilities Corp	103	103 103	20	101 Apr 103 Sep
Interprovincial Pipe Lines	25	25 25 1/4	475	18 1/2 Jan 25 1/2 Jun
Jamaica Public Service Ltd com	125	125 125	1	125 May 128 May
7% preferred	23 1/2	23 1/2 23 1/2	75	19 Jan 23 1/2 Aug
Labatt Limited (John)	15	15 15	25	11 Mar 15 1/2 Sep
Lake of the Woods Milling 7% pfd	10 1/2	10 1/2 10 1/2	10	8 1/2 Jan 10 3/4 Sep
Laura Secord Candy Shops	26 1/2	26 1/2 27 1/2	290	16 Feb 27 1/2 Sep
Laurentide Acceptance class A	35	34 3/4 35	55	24 Jan 35 1/2 July
Lewis Bros Ltd	10	9 1/2 10 1/2	59,785	5 1/2 Feb 10 1/2 Sep
Lower St Lawrence Power	100	97 101	796	77 Mar 101 Sep
MacMillan & Bloedel class B	61	60 61	490	50 Jan 62 Jun
Massey-Ferguson common	47 1/2	47 1/2 47 1/2	25	46 Jan 49 Jun
Preferred	43 1/2	39 3/4 43 3/4	4,045	26 Jan 43 3/4 Sep
McColl Frontenac Oil	41 1/2	40 44	1,497	27 1/4 Jan 44 Sep
Morse Paper 5 1/2% preferred	16 3/4	16 3/4 17 1/4	480	14 3/4 Apr 17 3/4 Sep
Molson Breweries Ltd class A				
Class B				
Montreal Locomotive				

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Montreal Trust	5	41 41	55	32 Jan 41 July
Morgan & Co common	a22	a21 1/4 a22	140	16 1/4 Jan 21 1/2 Sep
National Steel Car Corp common	22 1/2	21 22 1/2	1,680	19 3/4 Apr 23 1/2 May
National Trust Co Ltd	42	42 42	135	41 July 43 Aug
Niagara Wire Weaving class B	11 1/2	11 1/2 11 1/2	225	9 3/4 Feb 11 1/2 Sep
Noranda Mines Ltd	47	44 1/4 47	3,545	35 1/4 Jan 47 Aug
Ogilvie Flour Mills common	33 3/4	33 1/2 34	1,215	26 Jan 34 Sep
Ontario Steel Products common	22 1/2	22 1/2 22 1/2	300	19 Jan 24 1/2 Sep
Pacific Petroleum	19	18 1/2 19 1/4	2,400	16 1/4 Apr 20 3/4 Aug
Page-Hersey Tubes	33	32 1/2 33 1/4	1,925	26 3/4 May 34 1/2 Aug
Penmans common	27	27 27	125	23 July 27 Sep
6% preferred	108	108 108	15	102 Feb 108 Jun
Placer Development	10 3/4	10 3/4 10 3/4	200	8 Jan 10 3/4 Jan
Powell River Company	35 1/4	34 3/4 35 3/4	1,451	28 1/2 Apr 37 Sep
Power Corp of Canada	66 3/4	66 3/4 68	280	54 3/4 Feb 68 Aug
Premium Iron Ores	4.10	4.00 4.10	750	3.00 Feb 4.65 Aug
Price Bros & Co Ltd common	43	42 1/2 43 1/4	2,510	34 1/2 Jan 44 Sep
4% preferred	88 1/2	88 1/2 88 1/2	150	85 Jan 90 Apr
Provincial Transport common	13	13 13	360	11 1/2 Feb 13 1/4 Sep
5% preferred	45	45 46	225	43 Jun 46 Feb
Quebec Natural Gas	26 1/4	25 3/4 26 1/2	2,619	20 Jan 26 1/2 Sep
Quebec Power	34	34 34 3/4	715	27 1/2 Jan 36 Sep
Roe (A V) (Canada) common	14 1/4	13 1/2 14 3/4	17,341	12 3/4 Jan 15 1/2 Jun
5 1/2% preferred	100 1/2	100 1/2 104 1/2	120	98 Jan 105 Jun
Rolland Paper class A	23	23 23	815	14 Mar 23 3/4 Aug
Class B	a26 1/2	a26 1/2 a26 1/2	20	23 Jan 26 1/2 Sep
4 1/4% preferred	a82	a82 a82	10	77 1/2 Jan 79 Mar
Royal Bank of Canada	68 1/2	68 1/2 69 1/2	2,189	53 Mar 69 1/2 Sep
Royalite Oil Co Ltd common	11 1/4	10 3/4 11 1/4	1,750	10 1/2 May 14 1/4 Feb
Preferred	21	21 21	250	21 Apr 25 1/2 Feb
St Lawrence Cement class A	16 1/4	15 3/4 16 1/2	700	10 1/4 Mar 16 1/2 July
St Lawrence Corp common	16 3/4	16 3/4 17	6,060	12 Apr 17 Sep
5% preferred	a100	a99 1/2 a100	100	95 Jan 100 Mar
Salada-Shirriff-Horsey common	25	24 3/4 25 1/2	140	14 Jan 25 1/2 Sep
Class B 5 1/4% pfd	25	24 3/4 25	150	26 Jan 26 1/2 Sep
Shawinigan Water & Power common	29 3/4	29 29 3/4	7,889	23 3/4 Jan 30 3/4 Aug
Class A	33	33 33 1/4	142	28 3/4 Feb 33 1/4 Sep
Series A 4% preferred	45	45 45	125	43 Apr 48 1/2 Jun
Sherwin Williams of Canada com	45	44 1/2 45	175	33 1/2 Jan 45 Sep
Sicks' Breweries common	30 3/4	28 3/4 32	9,060	21 1/2 Jan 33 1/4 Sep
Voting trust	30	28 32	3,510	22 1/2 Feb 32 1/2 Aug
6% preferred	5 1/4	5 1/4 5 1/4	1,775	5 1/4 Sep 5 1/4 Sep
Simpsons	26 1/4	27 27	585	16 1/4 Mar 27 Aug
Southam Co	55	55 55	110	38 Jan 55 Aug
Southern Canada Power	50	50 50	76	45 Aug 50 Mar
Steel Co of Canada	65 1/2	65 1/2 66 1/4	7,031	45 1/2 Jan 66 1/2 Sep
Steinberg's 5 1/4% preferred	101	101 101 1/2	90	95 Jan 103 May
Toronto-Dominion Bank	48 3/4	47 3/4 48 3/4	534	38 3/4 Mar 48 Sep
Trans Canada Pipeline	35 3/4	34 35 3/4	5,316	20 Jan 35 3/4 Sep
Triad Oils	4.40	4.40 4.40	125	4.25 Mar 5.00 Jan
United Steel Corp	31 1/2	30 3/4 31 1/2	3,005	25 1/4 Jan 32 Sep
Walker Gooderham & Worts	3.45	3.40 3.50	5,550	2.15 Jan 4.20 May

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

RANGE FOR WEEK ENDED SEPTEMBER 19						RANGE FOR WEEK ENDED SEPTEMBER 19									
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High				
Mining and Oil Stocks—															
Advocate Mines Ltd.	1	4.15	4.05	4.25	16,450	3.30 Sep	4.35 Sep	Titan Petroleum Corp.	1	77c	73c	80c	128,760	30c Mar	1.26 Jan
Ascope Exploration Ltd.	1	49c	38c	49c	148,685	12c Jan	49c Sep	Trebor Mines Ltd.	1	5c	4c	5c	13,410	4c Sep	13c Jan
Altek Oils Ltd.	1	—	15c	15c	700	9c May	15c Aug	Trojan Consolidated Mines Ltd.	1	—	14c	14c	1,500	13c Jan	25c Sep
Ameranium Mines Ltd.	1	5c	4½c	5c	7,600	4½c Jan	11c Jun	United Asbestos Corp. Ltd.	1	5.95	5.95	6.00	1,300	5.00 Jan	7.50 Jun
Arno Mines Ltd.	1	—	a2c	a4c	140	2c Sep	6½c July	United Oils Ltd.	1	—	2.20	2.25	2,600	1.65 Apr	2.64 Feb
Atlas Sulphur & Iron Co. Ltd.	1	—	6c	6c	12,000	2c July	8½c Mar	Valor Lithium Mines Ltd.	1	—	7c	8c	2,000	7c Sep	8c Sep
Aun Metal Mines Ltd.	1	11½c	9c	13c	51,500	6c Jan	18c July	Ventures Ltd.	1	a29½	a28¾	a29½	250	21½ Jan	30 Aug
Bailey Selburn Oil & Gas Ltd. cl A.	1	9.10	8.80	9.10	1,200	7.10 Feb	10½ Jun	ViolaMac Mines Ltd.	1	1.18	1.18	1.18	700	1.16 May	1.24 May
Baker Talc Ltd.	1	23c	22c	26c	8,500	20c May	38c July	Virginia Mining Corp.	1	15c	15c	17c	2,500	15c Sep	34c Feb
Band-Ore Gold Mines Ltd.	1	5½c	5½c	5½c	11,500	3c Jan	6c July	Weedon Pyrite & Copper Corp. Ltd.	1	20c	20c	20c	8,000	18c Mar	26c Jan
Barnat Mines Ltd.	1	1.70	1.65	1.80	7,900	40c Mar	2.85 Aug	Wendell Mineral Products Ltd.	1	—	3c	3c	6,000	2½c Jan	5½c Jun
Barvalley Mines Ltd.	1	5c	5c	5c	1,500	4½c Mar	6½c Jan	Westburne Oil Co. Ltd.	1	—	86c	89c	2,100	61c Jan	1.00 July
Bateman Bay Mining Co.	1	17½c	17½c	19c	6,500	13c Jan	25c Jun	Westville Mines Ltd.	1	7c	7c	7c	2,500	5c Jan	11c July
Beatrice Red Lake Gold Mines Ltd.	1	—	5½c	5½c	11,000	4c Jan	10c Aug								
Bellechasse Mining Corp. Ltd.	1	38c	33c	38c	6,500	30c Sep	55c Jun								
Belle-Chibougamau Mines Ltd.	1	6c	6c	7c	8,000	5½c Sep	11c Apr								
Bonnyville Oil & Refining Corp.	1	18c	15c	18c	26,699	12c Jan	25c July								
Bornite Copper Corp.	1	9½c	9½c	10c	11,600	7c Jan	24c May								
Burnt Hill Tungsten Mines Ltd.	1	—	11c	11c	500	8½c July	21c Jan								
Calgary & Edmonton Corp. Ltd.	1	—	29½	29½	100	17½ Feb	30½ Sep	STOCKS				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Calumet Uranium Mines Ltd.	1	—	6c	6c	3,000	4c Jan	9c Feb	Par	Low	High	Low	High	Low	High	
Campbell Chibougamau Mines Ltd.	1	5.80	5.70	6.10	2,150	3.75 Feb	6.55 Aug	Abitibi Power & Paper common	25	34	33½	34	9,836	24½ Jan	34½ Sep
Canadian Atlantic Oil Co. Ltd.	2	6.05	5.85	6.10	4,500	3.75 Feb	6.90 Aug	Preferred	—	—	24½	24½	200	22½ Aug	25 Jun
Canadian Collieries Resources Ltd.—	1	—	—	—	—	—	—	Acadia Atlantic Sugar common	—	—	9½	9½	625	8½ July	10½ May
5% preferred	1	—	72c	72c	1,880	65c Mar	75c Jun	Class A	—	—	20½	20½	497	17 Mar	21½ Jan
Canadian Devonian Petrol. Ltd.	10c	—	5.50	5.70	800	5.05 Apr	6.30 Jun	Preferred	100	—	95	95	25	85 Jan	100 Jun
Canadian Homestead Oils Ltd.	10c	—	1.95	2.00	800	1.75 Jan	2.40 Feb	Acadia Uranium Mines	1	—	6c	6½c	1,400	5c Jan	13c July
Canadian Lithium Mines Ltd.	1	10c	10c	11c	9,100	10c Sep	21c Jan	Acme Gas & Oil	24c	23½c	23½c	26c	34,900	13c Feb	29c May
Canadian Northwest Mines & Oils	1	—	47c	47c	1,000	47c Sep	47c Sep	Advocate Mines Ltd.	1	—	4.05	4.35	39,250	2.31 Jan	4.35 Sep
Canalask Nickel Mines Ltd.	1	6c	6c	6c	15,552	5½c Sep	33c Jan	Agnico Mines	1	51c	50c	52c	27,802	31c Jan	70c July
Canarana Explorations Ltd.	1	17c	17c	23c	9,500	15c Apr	74c July	Ajax Petroleum	50c	—	60c	61c	620	45c Jan	74c Apr
Canuba Mines Ltd.	1	—	4½c	6c	178,000	4c Sep	11c Jan	Akaiatcho Yellowknife Gold	1	—	58c	65c	14,800	33c Jan	75c Sep
Capital Lithium Mines Ltd.	1	—	10c	11c	4,700	10c Apr	17½c Jan	Alba Explorations	1	—	7½c	8c	5,500	4c Mar	9c Aug
Cartier-Malartic Gold Mines Ltd.	1	4½c	3c	4½c	8,500	2½c Mar	5½c Jan	Alberta Distillers common	—	—	1.75	1.90	7,485	1.30 Jan	2.00 Sep
Cassiar Asbestos Corp. Ltd.	1	—	7.95	8.00	700	5.40 Jan	8.40 Aug	Voting	—	—	1.55	1.60	2,310	1.15 Jan	1.70 Aug
Central-Del Rio Oils Ltd.	1	8.45	8.15	8.55	3,900	6.20 Feb	9.50 July	Alberta Gas Trunk	5	19½	19½	20½	27,823	16 Jun	30½ Sep
Central Manitoba Mines Ltd.	1	—	10c	10c	1,000	5c Apr	12c Sep	Alberta Pacific Cons. Oils	—	—	35c	35c	580	34½c Apr	56c Aug
Chibougamau Jaculet Ltd.	75c	—	45c	45c	1,000	33c Jan	65c Jun	Algom Uranium common	1	17½	16½	17½	3,455	12½ Jan	18½ May
Chibougamau Mining & Smelting	1	—	90c	90c	4,000	54c Jan	93c Aug	5% debentures	100	—	99½	99½	100	100 Aug	100 Aug
Chipman Lake Mines Ltd.	1	7½c	7c	8c	4,500	6c Jan	16c Jan	Warrants	—	—	5.75	5.95	4,710	4.15 Apr	7.55 May
Cleveland Copper Corp.	1	—	10c	10c	1,500	7½c Jan	18c July	Algoma Central voting trust	10	—	19½	19½	471	19 Sep	24½ May
Combined Metals	1	—	35c	35c	1,500	35c Sep	1.00 July	Algoma Steel	34	32½	32½	34½	6,895	21½ Jan	34½ Sep
Compagnie Minière d'Ungava	1.50	15c	15c	15c	2,025	15c Sep	55c Jan	Allied Roxana Mining	—	—	39c	39c	675	28c Jun	60c Jan
Consol. Central Cadillac Mines Ltd.	1	—	7c	7c	1,500	5½c Apr	9c Jan	Aluminium Ltd.	30½	27½	27½	31	19,611	25½ Jan	35½ Jan
Consolidated Denison Mines Ltd.	1	14½	14½	14½	840	10½ Jan	16½ Jan	Aluminum Co. 4½% pfd.	50	—	46	47	330	45 Aug	49 Feb
Consolidated Halliwell Ltd.	1	58c	58c	64c	36,000	26c Feb	94c July	Amalgamated Larder Mines	1	—	14c	16c	4,000	10½c Jan	24c May
Consolidated Mennas Mines Ltd.	1	—	8c	8c	1,000	5c Mar	10c July	Amalgamated Rare Earth	1	17c	16c	18c	13,845	13c Jan	60c Feb
Consolidated Quebec Yellowknife Mines Ltd.	1	—	4½c	5c	4,000	4½c Sep	13c July	American Leduc Petroleum Ltd.	—	—	17c	17c	17,266	15c Jan	35c Jan
Continental Mining Exploration Ltd.	1	41c	40c	43c	25,600	28c July	4.00 Apr	American Nepheline	50c	71c	71c	72c	2,600	64c May	86c Mar
Copper-Man Mines Ltd.	1	—	16c	16½c	14,000	16c Sep	16½c Sep	Amurex Oil Develop.	5	—	3.50	3.50	100	2.30 Apr	4.00 Jun
Copper Rand Chib Mines Ltd.	1	—	1.80	1.85	1,200	1.14 Apr	2.35 Aug								
Courtesy Mining Co. Ltd.	1	—	8½c	8½c	500	5c Sep	10c Feb								
Dolsan Mines Ltd.	1	—	19c	22c	12,600	15½c Aug	47c July	Anaconda Lead Mines	20c	—	46c	50c	15,157	40c Apr	68c Feb
Dome Mines Ltd.	1	15½	15	15½	575	11 Jan	16½ Jan	Analogous Controls	1c	—	3.70	3.75	1,200	2.10 Jan	4.00 Sep
East Sullivan Mines Ltd.	1	2.20	2.00	2.30	3,400	1.41 May	2.30 Sep	Anchor Petroleum	16c	16c	16c	18c	14,000	13½c Jan	26c July
El Sol Gold Mines Ltd.	1	11c	11c	11c	1,000	10c Aug	18c Jan	Anglo American Exploration	4.75	—	10	10	200	8.25 Feb	11½ Jan
Empire Oil & Minerals Inc.	1	10c	10c	10c	2,000	8½c Jan	17c May	Anglo American Pulp & Paper pfd.	50	51	51	51½	220	48½ Jan	53½ Jan
Fab Metal Mines Ltd.	1	—	9c	10c	3,000	8c Jun	13c May	Anglo Huronian	11½	11½	11½	11½	2,021	8.87 Jan	13½ Jun
Falconbridge Nickel Mines Ltd.	1	26½	25½	27	3,096	21 Apr	27 Jun	Anglo Rouyn Mines	1	31c	31c	31c	3,500	23c May	42c July
Fano Mining & Exploration Inc.	1	4c	4c	5c	28,800	2c May	11c Jan	Ansli Mines	—	—	22c	27c	13,081	12c Jan	33c Aug
Fatima Mining Co. Ltd.	1	60c	50c	60c	21,800	50c Sep	79c July	Anties Imperial	—	—	35	36	100	20½ Feb	37½ Sep
Fontana Mines (1945) Ltd.	1	—	5c	5c	3,000	3c Jan	6c Jan	Apex Cons. Resources	—	—	4c	4c	1,000	3½c Jan	7c Aug
Frobisher Ltd.	1	1.55	1.55	1.55	100	1.55 Sep	2.15 May	Arcadia Nickel	1	—	16c	19c	13,000	12c Jan	32c Jan
Fundy Bay Copper Mines Ltd.	1	—	6c	7c	3,000	5½c Jan	13c Jan	Arcan Corporation	1	—	65c	74c	2,300	25c May	1.00 July
Futurity Oils Ltd.	1	80c													

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
		Sale Price <td></td> <td>Range of Prices<td>Shares<td></td><td></td></td></td>		Range of Prices <td>Shares<td></td><td></td></td>	Shares <td></td> <td></td>		
Abitibi Power & Paper common	25	34	33½	34	9,836	24½ Jan	34½ Sep
Preferred	25	—	24½	24½	200	22½ Aug	25 Jun
Acadia Atlantic Sugar common	—	—	9½	9½	625	8½ July	10½ May
Class A	—	—	20½	20½	497	19 Mar	21½ Jan
Preferred	100	—	95	95	25	85 Jan	100 Jun
Acadia Uranium Mines	1	—	6c	6½c	1,400	5c Jan	13c July
Acme Gas & Oil	—	24c	23½c	26c	34,900	13c Feb	29c May
Advocate Mines Ltd	1	—	4.05	4.35	39,250	2.31 Jan	4.35 Sep
Agnico Mines	1	51c	50c	52c	27,802	31c Jan	70c July
Ajax Petroleum	50c	—	60c	61c	620	45c Jan	74c Apr
Akaiicho Yellowknife Gold	1	—	58c	65c	14,800	33c Jan	75c Sep
Alba Explorations	1	—	7½c	8c	5,500	4c Mar	9c Aug
Alberta Distillers common	1	—	1.75	1.90	7,485	1.30 Jan	2.00 Sep
Voting	1	—	1.55	1.60	2,310	1.15 Jan	1.70 Aug
Alberta Gas Trunk	5	19½	19¼	20¼	27,823	16 Jun	20½ Sep
Alberta Pacific Cons Oils	1	—	35c	35c	580	34½c Apr	56c Aug
Algoma Uranium common	1	17½	16¾	17½	3,455	12¾ Jan	18½ May
5% debentures	100	—	99¼	99¼	100	94½ Jan	100 Aug
Warrants	10	—	5.75	5.95	4,710	4.15 Apr	7.55 May
Algoma Central voting trust	10	—	19½	19½	471	19 Sep	24½ May
Algoma Steel	—	34	32¾	34¾	6,895	21¼ Jan	34½ Sep
Allied Roxana Mining	—	—	39c	39c	675	28c Jun	60c Jan
Aluminum Ltd	—	30¼	27¾	31	19,611	25½ Jun	35½ Mar
Aluminum Co 4½% pfd	50	—	46	47	330	45 Aug	49 Feb
Amalgamated Larder Mines	1	—	14c	16c	4,000	10½c Jan	24c May
Amalgamated Rare Earth	1	17c	16c	18c	13,845	13c July	60c Feb
American Leduc Petroleum Ltd	1	17c	17c	18½c	17,266	15c Jan	35c Jan
American Nepheline	50c	71c	71c	72c	2,600	64c May	86c Mar
Amurex Oil Develop	5	—	3.50	3.50	100	2.30 Apr	4.00 Jun
Anacon Lead Mines	20c	—	46c	50c	15,157	40c Apr	68c Feb
Analogue Controls	1c	—	3.70	3.75	1,200	2.10 Jan	4.00 Sep
Anchor Petroleum	1	16c	16c	18c	14,000	13½c Jan	26½ July
Anglo American Exploration	4.75	—	10	10	200	8.25 Feb	11½ Jan
Anglo Canadian Pulp & Paper pfd	50	51	51	51¾	220	48½ Jan	53½ Jan
Anglo Huronian	1	11½	11¼	11½	2,021	8.87 Jan	13½ May
Anglo Rouyn Mines	1	31c	31c	31c	3,500	23c May	42c July
Ansil Mines	1	—	22c	27c	13,081	12c Jan	33c Aug
Anthes Imperial	1	—	35	36	100	20½ Feb	37½ Sep
Apex Cons Resources	1	—	4c	4c	1,000	3½c Jan	7c Aug
Arcadia Nickel	1	—	16c	19c	13,000	12c Jan	32c Jan
Arcan Corporation	1	—	65c	74c	2,390	25c May	1.00 July
Area Mines	1	—	90c	1.07	20,050	54c Mar	1.45 July
Argus Corp common	—	24½	24	24½	3,688	14 Jan	25½ Aug
\$2.40 preferred	50	—	54	55½	240	43½ Jan	50½ Aug
Arjon Gold Mines	1	—	13½c	13½c	1,200	7c Jan	19½c May
Asamera Oil	40c	1.65	1.65	1.75	2,050	1.60 Apr	2.25 Jan
Ashdown Hardware class B	10	—	12	12	210	10½ May	13 Jan
Ash Temple common	—	—	3.50	4.00	4,681	2.00 Apr	4.00 Sep
Associate Artists Prod com	25c	10½	10¾	10¾	2,525	8¼ Jan	10¾ Sep
Debentures	—	—	115½	115½	480	95 Jan	115½ Sep
Warrants	—	—	6.50	6.75	1,177	3.90 Jan	6.75 Sep
Atlantic Acceptance common	1	—	6	6¼	890	5 Mar	6¾ Sep
Atlas Steels	1	—	22	23	3,296	15¾ Mar	23¾ Aug
Atlas Yellowknife Mines	1	—	8½c	8½c	6,000	6c Jan	10c May
Atlin-Ruffner Mines	1	22c	20c	22c	84,608	17½c Mar	33c Feb
Aubelle Mines	1	—	5½c	5½c	2,000	4c Jan	8c Apr
Aumacho River Mines	1	12½c	11c	13c	17,200	10c July	21c July
Aumaque Gold Mines	1	—	9½c	10c	18,600	6c Jan	16c Apr
Aunor Gold Mines	1	2.46	2.46	2.48	2,300	1.93 Jan	2.55 May
Auto Electric common	1	—	16½	16½	550	13½ Feb	17 Jan
Avillabona Mines	1	—	6c	6½c	7,000	5c Jan	9c May
Bailey Selburn Oil & Gas class A	—	9.00	8.75	9.20	3,710	7.05 Jan	10½ Jun
5% preferred	25	—	24¾	24¾	495	22½ Feb	25 Feb
5¾% preferred	20	—	22	22½	1,950	21 Jan	25 Feb
Banff Oils	50c	—	1.80	1.85	1,000	1.58 May	2.24 May
Bankeno Mines	1	—	11c	18c	5,433	11c Sep	24c July
Bank of Montreal	10	—	48	48¾	4,298	38¼ Jan	48¾ Sep
Bank of Nova Scotia	10	66	62½	66¾	3,499	51 Jan	66¾ Sep
Barnat Mines	1	1.68	1.65	1.84	231,175	19c Jan	2.82 Aug
Barvue Mines	1	18c	18c	18c	1,950	10c Apr	22c July
Barymin Exploration Ltd	1	—	69c	70c	2,000	61c Jan	83c May
Base Metals Mining	1	19c	19c	20c	11,020	15c May	30c Feb
Baska Uranium Mines	1	—	16c	22c	13,700	12c Jan	30c Jun
Bata Petroleum Ltd	1	—	7c	7c	1,000	5c Jun	10c Jan
Bathurst P & Paper class A	—	—	45	47	125	35½ Jan	47 Sep
Class B	—	—	25½	26	200	15 Apr	26 Sep
Beattie Duquesne	1	18c	18c	21c	11,999	17½c Jan	28c Apr
Beatty Bros	1	—	4.75	5.00	660	3.50 May	5.00 Sep
Beaueage	1	29c	27c	37c	14,600	27c Sep	1.07 Mar
Beaver Lodge Uranium	1	—	24c	30c	23,500	12c Jan	30c Sep
Beaver Lumber Co common	1	—	21¾c	21¾c	590	17½ Jan	28½ Jun
Belcher Mining Corp	1	1.08	1.05	1.15	13,470	86c Feb	1.55 Jan
Bell Telephone	25	41¾	41¾	42¼	9,852	39¾ Jan	42¾ Sep
Bethlehem Copper Corp	50c	1.00	98c	1.04	10,800	83c Jan	1.25 Mar
Bevon Mines	1	19c	18c	22c	168,600	10½c Jan	23c Sep
Bibis Yukon Mines	1	—	6c	6c	2,000	4c Jan	8c May
Bicroft Uranium Mines	1	1.00	95c	1.00	26,841	85c Jan	1.35 Jan
Warrants	1	—	15c	16c	5,800	10c July	60c Jan
Bideop Mines Ltd	1	21c	20c	23c	54,340	9c Jan	28c July
Black Bay Uranium	1	—	23c	24c	5,200	20c Jan	33c Jun
Bonville Gold Mines	1	—	5c	6c	9,000	4½c Jan	10c Jan
Bordulac Mines	1	—	7c	7c	8,500	6c Jan	14½c July
Bouscadillac Gold	1	7½c	7c	8c	40,000	7c Jan	17½c Jan
Bouzan Mines Ltd	1	45c	45c	48c	8,200	35c Apr	60c Jan
Bowater Corp	—	—	45	45½	150	41 Jan	45½ Sep
5% preferred	50	—	48¾	48½	295	42½ Jan	50 Jun
5½% preferred	50	—	5¼	5½	2,376	3.50 Jan	5.75 Aug
Bowater Paper	1	—	8c	8½c	19,666	7c Jun	16c Jan
Boyamar Gold Mines	1	—	5.90	6.10	2,010	4.30 Jan	6.45 May
Brallorne Mines	1	6.00	5.90	6.10	400	11½ May	14 Sep
Brantford Cordage class B	—	—	13½	14	3,822	5¾ Apr	7¼ Aug
Brazilian Traction common	1	—	6¾	6¾	200	19½ Feb	21½ Sep
Bridge & Tank common	1	—	21	21	100	46½ May	48 Apr
Preferred	50	—	46½	46½	1,010	17½ Feb	34 Sep
Bright (T G) common	1	—	30	34	5,830	1.35 Jan	2.20 Jun
Britalta Petroleum	1	2.05	2.00	2.06	12,278	33¾ Jan	43¾ Jun
British Amer Oil	1	42¾	42¼	43¾	135	40½ Sep	46½ Feb
British Columbia Electric Co	100	—	78	78½	55	42 Jan	48½ Feb
4% preferred	50	—	40½	40½	130	88 Jan	97 May
4½% preferred	50	—	43½	43½	135	44½ Mar	51 Mar
4¾% preferred	100	—	94½	94½	50	48 Mar	53 July
5% preferred	50	—	49½	50	300	48 Mar	53 July
5½% preferred	50	—	51¼	52	300	48 Mar	53 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares			
Par	Low	High	Low	High	Range Since Jan. 1	Par	Low	High	Low	High	Range Since Jan. 1		
British Columbia Forest Products	12 1/2	12 1/2	12 1/2	6,438	8 1/2 Jan 13 1/4 Aug	Consolidated Discovery	1	3.50	3.40	3.50	2,050	2.30 Jan 3.55 Aug	
British Columbia Packers class A	15 1/2	15 1/2	15 1/2	150	12 Jan 16 1/4 Sep	Consolidated Dragon Oil	1	28c	28c	28c	8,398	22c Jan 34c July	
Class B	14	14	14	2,440	11 Jan 16 Aug	Consol Fenimore Iron Mines	7	54c	54c	56c	9,575	45c Jan 80c Jun	
British Columbia Power	42 1/2	42	42 1/2	4,524	36 1/4 Apr 43 1/4 Sep	Consolidated Gillies Lake	1	8c	8c	8 1/2c	9,340	5 1/2c Feb 9c July	
British Columbia Telephone	23	41 1/4	41 1/2	210	38 1/2 Jan 44 1/2 Sep	Consolidated Golden Arrow	1	15c	15c	16c	12,000	15c Sep 35c May	
Brouman Reef Mines	54c	54c	55c	6,000	46 1/2c Apr 65c Jun	Consolidated Halliwell	1	57c	51c	64c	526,600	25c Mar 95c July	
Brown Company	1	11 1/2	11 1/2	775	9 1/8 Jan 13 Jun	Consolidated Howey Gold	1	2.50	2.25	2.50	5,020	1.62 Jan 2.55 Jun	
Brunsmuir Mines	1	5c	5 1/2c	2,100	4c Jan 7 1/2c Jun	Consolidated Maribon Mines	1	42c	41c	46c	40,000	19c Jan 51c Sep	
Brunsmuir Mines	1	6c	6c	1,800	5c July 7 1/2c Aug	Consolidated Marcus Gold Ltd.	1	47c	47c	47c	500	29c Jan 67c May	
Brunswick Mining & Smelting	1	3.00	2.90	3.00	1.95 Apr 3.30 Aug	Consolidated Mac Mac Oils Ltd.	1	4.15	4.00	4.45	13,330	2.10 Jan 4.45 Sep	
Buffadon Gold	1	7c	7c	2,500	5c Jan 8c May	Consolidated Mining & Smelting	1	20 1/2	20 1/2	20 1/2	8,360	16 1/2 Jan 21 1/2 July	
Buffalo Ankerite	1	87c	88c	2,025	73c Mar 1.34 May	Consolidated Mogul	1	1.79	1.79	1.85	11,558	1.13 May 1.93 Sep	
Buffalo Red Lake	1	7 1/2c	8c	17,520	4 1/2c Jan 12c May	Consolidated Morrison Explor.	1	23c	23c	24 1/2c	12,600	17c Mar 32c July	
Building Products	1	40	41	125	35 1/2 Jan 44 Sep	Consolidated Mosher	2	68c	63c	68c	5,500	49c Jan 77c Aug	
Bullocks Ltd class A	1	6 1/2	6 1/2	100	5 1/2 Jan 6 1/2 Sep	Consolidated Negus Mines	1	23c	23c	26c	29,166	16c Mar 44c July	
Bunker Hill Ext.	1	9c	9 1/2c	7,500	6 1/2c May 16c July	Consolidated Nicholson Mines	1	31c	31c	32c	5,552	4c Jan 14c July	
Burlington	1	13	13 1/2	755	11 1/4 Apr 13 1/2 Sep	Consol Northland Mines	1	32c	31c	32c	1,604	24c Jan 45c Jun	
Burns	1	13 1/2	14 1/4	3,953	10 1/4 Jan 15 Jun	Consolidated Peak Oils	1	11c	5 1/2c	6 1/2c	4,775	5c Apr 8c Feb	
Burrard Dry Dock class A	1	7 1/4	7 1/4	100	6 1/4 Apr 7 1/2 July	Consolidated Perscourt Mine	1	11c	11c	12c	4,333	9 1/2c Jan 12 1/2c July	
Cabanga	1	49c	49c	500	31c Jan 55c Jun	Consolidated Red Poplar	1	9c	9c	10c	6,093	8 1/2c Jan 14c May	
Cable Mines Oils	1	27c	27c	6,749	12c Jan 40c July	Consolidated Regout Mines Ltd.	1	16c	15c	18c	46,200	12 1/2c Mar 23c Aug	
Calalta Petroleum	25c	73c	73c	15,550	45c Jan 90c Aug	Consolidated Sannorm Mines	1	7 1/2c	7 1/2c	8 1/2c	31,500	4 1/2c Jan 12c May	
Calgary & Edmonton	29 1/2	29 1/2	30	2,270	17 1/4 Feb 30 1/2 Sep	Consolidated Sudbury Basin	1	74c	65c	75c	17,290	55c Jan 90c Mar	
Calgary Power common	79	77 1/4	79 1/2	820	62 1/2 Jan 80 Sep	Consolidated West Petroleum	1	4.75	4.75	4.95	2,600	4.70 Aug 7.50 Apr	
Calvan Consol Oil	1	3.90	3.90	4,000	3.00 Feb 4.40 Aug	Consumers Gas Co common	10	33 1/4	32 1/4	33 1/4	6,845	24 1/2 Apr 34 1/2 May	
Campbell Chibougamau	1	5.50	5.65	6.20	21,846	3.95 Feb 8.90 May	Class A	100	106	106 1/2	50	104 Jan 108 Jun	
Campbell Red Lake	1	8.30	8.45	325	5.15 Jan 8.90 May	Conwest Exploration	1	3.10	3.25	1,950	2.29 Jan 4.10 July		
Canada Bread common	1	4.10	4.40	1,000	3.25 Jun 4.40 Sep	Copp Clark Publishing	1	6	6	6 1/4	1,399	4.40 May 6 1/4 Sep	
Canada Cement common	1	33	34	3,255	25 Jan 34 1/2 Aug	Coppercorp Ltd.	1	23c	20c	23c	9,200	15c Mar 33c Sep	
Preferred	20	29	29	65	27 Jan 29 1/2 Jun	Copperman Mines	1	14 1/2c	12 1/2c	16 1/2c	103,149	7c Jan 16 1/2c Sep	
Canada Crushed Cut Stone	1	10 1/4	10 1/4	1,230	6 Feb 10 1/4 Sep	Copper Rand Chiboug	1	1.86	1.80	1.94	18,506	1.05 Feb 2.36 Aug	
Canada Iron Foundries common	10	31 1/4	32	285	25 Jan 32 1/2 Sep	Corby Distillery class A	1	18 1/2	18 1/2	19	1,950	16 1/4 Apr 19 Sep	
Canada Maltin common	1	63 1/4	63 1/4	205	50 1/4 Feb 67 1/2 July	Class B	1	17 1/2	17 1/2	315	16 1/2 Jan 17 1/2 Aug		
Preferred	26	25	25	359	23 1/2 July 25 1/2 July	Cosmos Imperial	1	12	12	12	165	10 1/2 July 12 July	
Canada Oil Lands	2.15	2.15	2.35	2,800	1.50 Mar 2.50 Jun	Coulce Lead Zinc	1	55c	62c	12,700	33c Jan 78c Jan		
Warrants	1	85c	1.00	3,100	70c Mar 1.20 Jun	Cournot Mining	1	8 1/2c	9 1/2c	3,230	6c Jun 10c July		
Canada Packers class A	1	47	47 1/4	95	34 Feb 50 Aug	Cowichan Copper	1	70c	70c	70c	1,000	55c July 80c Sep	
Class B	1	46 1/4	46 1/4	980	34 Feb 47 1/2 Sep	Craigmont Mines	50c	2.55	2.55	2.70	1,500	2.55 Sep 2.70 Sep	
Canada Permanent Mortgage	20	102	105	343	80 Jan 105 Sep	Ore Oil of Canada	1	4.20	4.15	4.30	7,600	3.40 Mar 4.45 July	
Canada Safeway Ltd preferred	100	94	94 1/4	135	88 Jan 97 Mar	Warrants	1	1.98	1.90	2.00	37,040	1.60 Mar 2.20 Jan	
Canada Southern Oils warrants	1	75c	75c	1,300	55c Jun 1.16 Jan	Crestbrook Timber preferred	50	15	15	15	25	15 Sep 18 1/2 May	
Canada Southern Petroleum	1	3.55	3.45	3,600	1,385	3.45 Aug 4.80 Jan	Warrants	1	60c	60c	350	60c Feb 90c Jan	
Canada Steamship Lines common	1	39	39	205	32 Jan 39 1/2 Sep	Croinor Pershing	1	9 1/2c	11c	26,000	6c Mar 14c July		
Preferred	12.50	12 1/2	12 1/2	450	12 May 13 Jun	Crown Trust	10	23 1/2	23 1/2	100	16 1/2 Jan 31 Jun		
Canadian Astoria Minerals	1	7c	7 1/2c	3,000	5c Mar 9 1/2c Jan	Crown Zellerbach	5	54 1/4	54 1/4	56	350	43 Apr 56 Sep	
Canadian Atlantic Oil	2	6.05	6.00	6.25	7,810	3.75 Feb 6.90 Aug	Crows Nest	10	20 1/4	20 1/4	200	14 Mar 20 1/2 Sep	
Canadian Bakeries	1	8	8	200	5 1/2 Feb 8 Sep	Crowpat Minerals	1	9 1/2c	9 1/2c	10c	8,962	6 1/2c Jun 21c July	
Canadian Bank of Commerce	20	49 1/2	49 1/2	50 1/4	3,420	40 1/4 Jan 51 1/4 Sep	Cusco Mines	1	14c	13c	14 1/2c	35,310	7 1/2c Jan 30c July
Canadian Breweries common	1	33 1/2	33 1/2	34 1/4	6,990	25 Jan 34 1/2 Sep	Daering Explorers	1	31c	28c	35c	26,565	15c Jun 90c July
Preferred	25	33 1/4	34	265	25 1/2 Jan 34 Sep	Daragon Mines	1	54c	52c	61c	102,700	12c Jan 65c July	
Canadian British Aluminium	1	10 1/2	11 1/4	560	8 Mar 12 Sep	Davis Leather class B	1	3.00	3.00	3.00	150	2.50 Jan 3.25 July	
Class A warrants	1	4.60	4.95	640	2.75 Apr 5.00 Sep	Decourcy Brewis Mining	1	27c	25c	29c	7,481	22 1/2c Apr 37c Feb	
Canadian Cannery class A	1	14 1/2	14 1/2	260	13 May 15 1/2 May	Deer Horn Mines	1	16c	16c	16c	1,000	10 1/2c Jun 25c July	
Canadian Celanese common	1	15 1/2	16 1/2	4,425	13 Feb 16 1/2 Mar	Deldona Gold Mines	1	9c	9c	9c	1,166	7 1/2c Jan 19c July	
Canadian Chemical & Cellulose	1	6 1/2	7 1/2	1,870	4 Feb 7 1/2 Mar	Delnite Mines	1	58c	56c	58c	3,000	46c Apr 67c Jun	
Canadian Chieftain Pete	1	1.60	1.50	1.62	47,750	80c Apr 1.93 Aug	Devon Palmer Oils	25c	1.32	1.32	1.38	8,837	96c Jan 1.62 May
Canadian Collieries common	3	5 1/2	5 1/2	2,795	4.00 Jan 6.00 Aug	Distillers Seagrams	2	32 1/4	30 1/4	32 1/4	10,084	25 1/4 Jan 32 1/4 Sep	
Preferred	1	72c	75c	2,800	65c Jan 79c Aug	Dome Mines	1	15 1/2	15 1/2	15 1/2	2,270	11 1/4 Jan 17 1/2 Aug	
Canadian Curtis Wright	1	1.45	1.50	3,700	1.35 Feb 1.65 Apr	Dome Petroleum	2.50	11 1/4	11	11 1/4	3,810	7.70 Jan 11 1/2 Sep	
Canadian Devonian Petroleum	1	5.50	5.45	5.80	8,615	5.00 Apr 6.60 Jun	Dominion Bridge	1	22 1/2	22 1/2	23 1/4	3,035	20

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Great Northern Gas common	1	7 1/2	7 3/4	7 1/2	1,025	6 1/4 Jan	8 3/4 May	Martin-McNeely Mines	1	24c	24c	24c	27c	38,600	8 1/2c Jan	35c Aug			
Warrants	50	3.40	3.30	3.40	520	3.90 Jan	4.40 Jun	Massey-Ferguson Ltd common	1	9 1/2	9 1/2	9 1/2	10 1/4	56,538	5 1/2c Feb	10 1/4 Aug			
\$2.80 preferred	50	41 1/2	41 1/2	42	125	39 1/2 Jan	43 Feb	Preferred	100	100	97	100	1,355	77 1/2 Mar	100 Aug				
Class B warrants	1	16 1/4	16	17	950	2.25 Jan	3.65 Aug	Matachewan Consol	1	22c	20c	22c	22c	19,500	18c May	50c Jan			
Great Plains Develop	1	17c	17c	18c	21,500	15 Jan	20 1/2 Jun	Maybrun Mines	1	15 1/2c	15c	17c	17c	1,339	2.25 Apr	6.00 Jan			
Greyhawk Uranium	1	10 3/4	10 3/4	11	1,256	10 1/2c Apr	28c Jun	McCabe Grain class A	1	6 1/4	6 1/4	6 1/4	6 1/4	9,233	12c Jan	28c Jun			
Greyhound Lines	1	22	21 1/2	22 1/2	280	10 1/4 Mar	11 Apr	McColl Frontenac common	1	6 1/4	6 1/4	6 1/4	6 1/4	300	16 1/4 May	25 Feb			
Guaranty Trust	10	19c	18c	21c	4,700	20 1/2 Feb	22 1/2 Jun	McIntyre Porcupine	1	45c	45c	45c	45c	887	50c Jan	62c Jun			
Gulch Mines	1	7 1/2c	7 1/2c	8c	2,700	8 1/2c Jan	22c Jun	McKenzie Red Lake	1	83	83	84	84	515	67 1/4 Jan	86c Jul			
Gulf Lead Mines	1	17 3/4	16 1/2	17 1/2	17,968	7c Jan	13c Jun	McMarnac Red Lake	1	11c	11c	11c	11c	16,140	10 1/2c Jan	52c Jul			
Gunnar Mines	1	7.85	7.35	7.95	11,400	12 3/4 Jan	19 1/2 Jun	McWatters Gold Mines	1	22c	22c	22c	22c	81,225	6 1/2c Jan	22c Jul			
Warrants	1	35	34 1/2	35	29,200	4 1/2c Jan	12c Jun	Medallion Petroleum	1.25	2.55	2.50	2.60	12,093	2.20 Jan	3.10 Jun				
Gwillim Lake Gold	1	60c	50c	60c	81,903	27 Jan	35 1/2 May	Mentor Expl & Dev	50c	13c	13c	13c	3,000	11c Jan	20c Jun				
Winnipeg Line & Aish	1	15	15	15	50	48c Sep	1.04 May	Merrill Island Mining	1	83c	76c	88c	40,450	61c Feb	1.00 Jun				
Halmon Mining	1	10c	10c	10 1/2c	16,700	15 Apr	15 Apr	Mersey Paper 5 1/2 pfd	50	48	48	48	170	46 Feb	49c Jul				
Hamilton Cotton common	1	16c	15c	17c	54,833	8c Mar	14c Jun	Meta Uranium Mines	1	11 1/2c	10c	12c	24,600	8c Apr	17c Jul				
Harding Carbons	1	16c	16c	17c	2,400	12 1/2c Apr	18c May	Mexican Light & Power common	1	13 1/4	13 1/4	13 1/4	100	11 1/2c Jan	13 1/4 Aug				
Hard Rock Gold Mines	1	10c	10c	10 1/2c	16,700	8 1/2c Jan	14c Jun	Preferred	13.50	14 1/2	14 1/2	14 1/2	100	13 1/4 Feb	14 1/2 Sep				
Harrison Minerals	1	16c	15c	17c	54,833	8c Mar	18c May	Mideon Oil & Gas	1	67c	63c	70c	65,095	49c Jan	1.14 May				
Hasaga Gold Mines	1	16c	16c	17c	2,400	12 1/2c Apr	21c Jun	Midrim Mining	1	89c	89c	1.00	13,733	65c Jan	1.18 Jul				
Head of Lakes Iron	1	64c	59c	67c	54,100	33c Jan	79c Jan	Midwest Industries Gas	1	1.75	1.75	1.90	2,700	1.25 Jan	2.15 Aug				
Headway Red Lake	1	8c	8c	8 1/2c	23,500	6c Jan	10c Jun	Mill City Petroleum	1	25 1/2c	22c	26c	28,185	19c Apr	28c May				
Heath Gold Mines	1	1.50	1.50	1.50	200	1.25 Jul	2.25 Jun	Miliken Lake Uranium	1	2.45	2.15	2.49	30,500	1.77 Jan	3.15 Jun				
Hees (Geo H) & Co	1	5c	5c	5c	4,000	4 1/2c Jan	6 1/2c Feb	Milton Brick	1	2.75	2.75	2.75	650	1.95 Jan	3.20 May				
Henderson Paper common	1	5c	5c	5c	4,000	4 1/2c Jan	6 1/2c Feb	Mindamar Metals Corp	1	7 1/2c	7 1/2c	7 1/2c	1,800	7c Jun	11c Jul				
Hera Gold Mines	1	1.37	1.40	1.40	1,600	1.10 Jan	1.60 May	Mining Corp	1	13	13	13 1/2	6,330	9.10 Jan	14 Jun				
Highland Bell	1	23c	21c	24c	22,100	17c Jun	30c Feb	Min Ore Mines	1	21c	19 1/2c	23c	106,442	8c Jan	24c Sep				
Highwood Sarsco Oils	20c	23c	21c	24c	22,100	17c Jun	30c Feb	Molsons Brewery class A	1	40	40	41 1/4	370	26 1/2 Jan	41 1/4 Sep				
Hinde & Daugh Paper (Canada)	1	7	7	7	200	39 1/2 Apr	50 1/4 Sep	Class B	1	40	40	40	105	27 1/2 Jan	40 Sep				
Hi Tower Drilling	1	24 1/2	24 1/2	25	2,027	20 1/2 Jan	25 1/2 Jun	Molybdenum Corp	1	25	25 1/2	25 1/2	1,300	15 1/2c Feb	29 Jun				
Hollinger Consol Gold	1	19 3/4	19 3/4	20 1/4	8,822	14 Apr	23 Jul	Warrants	1	15 1/2	15 1/2	15 1/2	200	7c Jan	17 1/2 Aug				
Home Oil Co Ltd	1	19	19	19 1/4	1,610	13 1/2c Apr	21 1/2 Jul	Monarch Knitting common	1	4.75	4.75	4.75	1,600	3 1/4 Jan	5 1/2 Apr				
Class A	50	35	35	35 1/4	351	25 1/2 Jan	36 Aug	Moneta Porcupine	1	66c	66c	69c	2,700	62c Apr	77c May				
Class B	50	4.25	4.25	4.25	3,300	3.05 Feb	4.65 Mar	Moore Corp common	1	76 1/2	71 1/4	76 1/2	3,052	64c Jan	77c Aug				
Howard Smith Paper common	1	52 1/2	51	52 1/2	2,888	39 1/4 Apr	52 1/2 Sep	Class A preferred	100	1.168	1.168	1.168	5	1032 Jan	1168 Sep				
Prior preferred	50	20 1/4	19 1/4	20 1/4	4,484	15 1/2 Mar	23 1/4 Jul	Mt Wright Iron	1	59c	60c	60c	2,918	55c Jun	82c Aug				
Hoyes Mining	1	20c	20c	21c	3,600	15c Apr	28c Jun	Multi Minerals	1	78c	65c	80c	73,400	41c Apr	80c Sep				
Hudson Bay Mining & Smelting	1	1.92	1.85	1.98	67,300	77c Jan	1.98 Sep	Nama Creek Mines	1	18 1/2c	18 1/2c	20c	16,600	16c Jan	36c Feb				
Hudson Bay Oil	1	44 1/2	44 1/2	44 1/2	713	32 Jan	44 1/2 Sep	National Drug & Chemical common	5	15	15	15	2,655	11 1/2 Jan	15 1/2 Sep				
Hugh Pan Porcupine	1	55 1/2	55	56	913	43 1/2 Jan	57 Sep	Preferred	5	14c	13 1/2c	14c	3,500	12 Feb	15 Sep				
Huron & Erie Mfg	20	29 1/4	29 1/4	29 1/4	25	25 1/2 Aug	29 1/4 Sep	National Explorations Ltd	1	4.50	4.50	4.50	20	11c Aug	26c May				
Imperial Bank	10	13 1/4	13 1/4	13 1/4	5,970	6 1/4 Jan	14 Sep	National Hosiery Mills class A	1	4.50	4.50	4.50	535	4.00 Jan	5.00 Apr				
Imperial Flo Glaze common	1	13 1/4	13 1/4	13 1/4	935	49 Feb	80 Apr	Class B	25c	1.80	1.80	2.00	400	1.50 Jan	2.55 Jul				
Imperial Investment-class A	10	45	44 1/4	45 1/4	12,155	38 1/2 Feb	47 1/2 Jul	National Petroleum	1	21 1/4	21	21 1/4	1,735	19 1/2 Apr	23 1/2 May				
Imperial Life Assurance	1	13 3/4	13 1/4	13 3/4	7,150	12 1/2 Jan	14 1/2 Jun	National Steel Car	10	42 1/2	42 1/2	43 1/2	485	37 1/2 Jan	43 1/2 Sep				
Imperial Oil	1	13 3/4	13 1/4	13 3/4	250	5c Jan	6 1/2 Jun	National Trust	1	6c	6c	6c	12,500	3c Apr	10 1/2c Jul				
Imperial Tobacco of Canada ordinary	1	6c	6c	6 1/2c	64,000	5c Jan	10c Jun	Nealon Mines	1	14 1/2c	14 1/2c	15c	2,500	11c Mar	18c Jun				
6c preferred	4.86 1/2	36 1/2	36 1/2	38	5,605	28 1/2 Jan	39 1/4 Aug	Nello Mines	1	15	14 1/2	15	200	13 Aug	15 Sep				
Indian Lake Gold	1	12 1/4	12 1/4	13 1/4	2,910	6 1/2 Jan	14 1/2 Sep	Nesbitt Labine Uranium	1	32 1/2c	32c	34c	7,700	22c Jan	44c Aug				
Industrial Accent Corp Ltd common	1	52 1/2	52 1/2	52 1/2	350	49 1/2 Jan	54 Jul	New Algon Mines	1	8c	8c	8 1/2c	26,000	6c Jan	14c Jul				
Warrants	50	3.45	3.30	3.50	3,550	2.70 Jan	4.25 Feb	New Athona Mines	1	28c	27c	29 1/2c	5,900	19c Jan	69c Jul				
Inglis (John) & Co	10	15 1/2	15	15 1/2	3,065	10 1/4 Mar	15 1/2 Sep	New Bidlam Gold											

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Pembina Pipeline common	1.25	8 3/4	8 1/4 9	5,095	6 1/4 Feb 10 July
Penmans common	100	98	20 1/2 27	280	23 May 27 Aug
Peoples Credit preferred	100	98	98 98	10	93 Jan 100 Sep
Perron Gas & Oil preferred	2	1.85	1.85 1.97	17,900	1.55 Apr 2.08 Aug
Perron Gold Mines	1	23c	23c 25c	17,050	23c Sep 40c Feb
Peruvian Oil & Minerals	1	1.61	1.50 1.62	19,400	70c Jan 1.62 Aug
Petrol Oil & Gas	1	67c	65c 70c	26,550	38c Jan 80c Jun
Phillips Oil Co Ltd.	1	1.30	1.20 1.34	26,050	60c Jan 1.75 July
Pickle Crow Gold Mines	1	95c	95c 98c	5,025	92c July 1.23 Feb
Pioneer Gold of British Columbia	1	1.31	1.32	433	1.05 Jan 1.73 Apr
Pitch Ore Uranium	1	5 1/2c	5 1/2c 6c	6,500	5c Jan 9c May
Placer Develop	1	10 1/4	10 1/4 10 1/2	3,200	8 Apr 10 1/2 Apr
Ponder Oils	50c	13c	13c 20c	4,500	13c Sep 36c Jan
Powell River	35	34 3/4	35 3/4	3,817	28 3/4 Apr 37 Sep
Power Corp	66 1/4	66 1/4	68	961	68 Aug 68 Aug
Prairie Oil Royalties	1	2.60	2.60	1,000	2.25 Jan 3.55 May
Prairie Pipe Mfg.	1	4.30	4.25 4.35	5,095	3.85 May 5.00 July
Premier Border Gold	1	16c	15c 17c	46,080	5c Jan 17c Sep
Premium Iron Ore	20c	4.15	4.10 4.15	800	2.85 Jun 4.65 July
President Electric	1	1.45	1.45 1.50	1,000	70c Jan 1.85 Aug
Preston East Dome	1	5.70	5.70 6.00	4,430	4.25 Jan 7.05 Jun
Pronto Uranium Mines	1	5.70	5.25 5.70	16,338	3.25 Aug 5.70 Sep
Prospectors Airways	1	90c	92c	1,200	79c Jan 1.33 May
Provo Gas Producers Ltd.	1	3.35	3.25 3.40	54,989	2.41 Mar 4.00 Sep
Purdex Minerals Ltd.	1	19c	18c 23c	151,100	5c May 37c Aug
Quebec Ascor Copper	1	45c	56c	242,714	7c Mar 56c Sep
Quebec Chibougamau Gold	1	40c	38c 41c	15,932	34c Jan 60c Jun
Quebec Copper Corp.	1	28c	27c 28c	24,700	22c Apr 47c Mar
Quebec Labrador Develop.	1	6c	6c	600	6c Jan 10c Jan
Quebec Lithium Corp.	1	3.80	4.10	2,675	3.80 Sep 6.15 Jan
Quebec Manitou Mines	1	20c	20c	1,615	10c Apr 25c Aug
Quebec Metallurgical	1	82c	82c 90c	14,800	70c Jan 1.55 Jan
Quebec Natural Gas	1	26	25 1/2 26 1/2	2,155	20 Jan 26 1/2 Sep
Queenston Gold Mines	1	24 1/2c	20c 26c	160,332	13c Jan 30c Sep
Quemont Mining	1	11	10 11	3,925	7.50 Jan 11 Aug
Quinte Milk class A	1	11	11	100	11 Sep 12 Sep
Quonto Petroleum	1	9 1/2c	10c	7,573	8 1/2c Mar 15c Jan
Radiore Uranium Mines	1	45c	47c	7,700	35c Apr 85c July
Rainville Mines Ltd.	1	35c	38c	5,500	17c Feb 40c Sep
Ranger Oil	2.20	2.08	2.20	11,600	1.60 Apr 2.30 Aug
Rapid Grip Batten	1	9 3/4	9 3/4	200	7 Feb 9 3/4 Sep
Rock Mines	1	81c	80c 83c	19,960	80c Jan 1.18 Feb
Reef Explorations	1	7c	7 1/2c	3,500	6 1/2c Jan 10c Jan
Reeves-MacDonald	1	90c	90c	1,100	85c Aug 1.25 Apr
Renable Mines	1	1.30	1.30	300	1.25 Jan 1.65 May
Rexspar Uranium	1	35c	40c	10,000	24c Jan 71c May
Richwell	1	1.20	1.18 1.35	6,506	1.00 Jan 1.56 July
Rio Rupununi Mines	1	9 1/2c	11 1/2c	4,500	5 1/2c Jan 11 1/2c Sep
Rix Athabasca Uranium	1	60c	53c 60c	8,150	31c Apr 71c Aug
Roche Mines	1	22c	20c 22c	52,000	9c Jan 28c July
Rockwin Mines	1	40 1/2c	40c 46c	51,007	28c Feb 1.30 July
Rocky Pete Ltd.	50c	11c	10 1/2c 11 1/2c	20,266	9c Apr 29 1/2c Jan
Roe (A V) Can Ltd.	1	14 1/4	13 1/4 14 3/4	25,252	12 3/4 Jan 15 3/4 Jun
Preferred	100	100 1/2	100 1/2 104 1/4	487	98 Jan 106 Sep
Rowan Consol Mines	1	16c	15c 17c	88,011	6c Jan 20c Sep
Royal Bank of Canada	10	68 3/4	68 1/4 69 1/4	3,873	53 Mar 70 Sep
Royalite Oil common	1	11 1/4	10 3/4 11 1/4	2,050	10 July 14 1/2 Jan
Russell Industries	1	10 1/4	9 3/4 10 1/4	3,692	7 Feb 11 1/2 May
St. Lawrence Cement class A	1	16	16 16	150	10 1/2 Mar 16 July
St. Lawrence Corp com.	1	16 3/4	16 3/4 17	7,470	12 Apr 17 Sep
5% preferred	100	99 1/2	99 1/2	35	95 Jan 99 1/2 July
St. Maurice Gas	1	82c	82c 82c	34,200	47c Apr 85c Jan
St. Michael Uranium Mines Ltd.	1	7 1/2c	7 1/2c 7 1/2c	10,500	7 1/2c Sep 14c Jan
Salada-Shirriff-Horsey common	1	25	24 3/4 25 1/2	3,446	13 1/4 Jan 26 3/4 Aug
5 1/2% series B pref	25	43 3/4	43 3/4 44 1/4	730	25 3/4 Jan 46 1/2 Aug
Warrants	1	11 3/4c	11 3/4c 12c	2,365	3.30 Jan 13 3/4 Aug
San Antonio Gold	1	61c	63c	2,632	40c Apr 75c Jun
Sand River Gold	1	17 1/2c	14 1/2c 20c	853,800	9c Mar 20c July
Sapphire Petroleum	1	84c	82c 85c	47,400	50c Jan 1.12 July
Debentures	1	41	39 41	120	28 Mar 44 July
Satellite Metal	1	35c	37 1/2c	1,500	34c Aug 43c Aug
Scarf class A	1	11	10 3/4 11	250	6 1/4 Jan 11 Sep
Scurry Rainbow Oils Ltd.	50c	1.73	1.73 1.81	10,272	1.69 Sep 2.35 Mar
Security Freehold Petroleum	1	7.10	6.25 7.10	34,395	4.10 Jan 7.10 Sep
Shawinigan Water & Power com.	1	29 3/4	28 3/4 30	2,900	24 Jan 30 3/4 Aug
Class A preferred	50	45	45 45	25	43 1/2 Apr 46 1/2 Jun
Sherritt Gordon	1	4.05	4.00 4.10	30,960	3.90 Apr 4.65 Jan
Sicks Breweries common	1	30 1/4	28 1/2 29 1/4	8,225	21 1/2 Jan 34 Sep
Voting trust	1	30 3/4	28 1/2 32	11,200	21 Jan 33 Sep
6% preferred	5	5 1/4	5 1/4 5 1/2	6,935	5 1/2 Sep 5 1/2 Sep
Sigma Mines Quebec	1	4.15	4.20	220	3.65 Jan 4.75 May
Silver Miller Mines	1	55c	55c	600	23c Jan 83c Apr
Silver Standard Mines	50c	15c	16c	53,000	13c Jan 24c July
Silverwood Dairies class A	1	11	11 1/4	576	11 1/2 Jun 11 1/2 Sep
Simpsons Ltd.	1	26 3/4	26 27	15,496	16 1/4 Mar 27 Sep
Siscoe Mines Ltd.	1	69c	68c 75c	11,350	54c Apr 76c Apr
S K D Manufacturing	1	80c	70c 85c	6,100	70c Jun 1.70 Mar
Slocan Van Roi	20c	17c	21c	132,602	4 1/2c Apr 23c Aug
Souris Valley Oil	1	11 1/2c	11 1/2c	1,700	10c Jan 12c Jan
Southern	55	54	55	500	38 Jan 55 Aug
Southern Union Oils	1	18c	18c 23c	274,100	13c Apr 23c Jan
Spartan Air Services	1	6	6	105	5 May 7 1/2 Jan
Spooner Mines & Oils	30c	17c	16c 17 1/2c	17,225	16c Jan 26c Feb
Stadacona Mines	1	15c	15c	2,566	14c Aug 25c Feb
Stand Paving & Materials	1	41	40 1/2 41	990	33 1/4 Jan 41 3/4 Sep
Stanleigh Uranium Corp.	1	1.18	1.15 1.22	39,730	1.12 Sep 2.10 Jan
Warrants	1	59c	53c 60c	6,350	45c Mar 1.25 Jan
Stanrock Uranium Mines Ltd.	1	2.25	2.09 2.25	2,530	1.75 Jan 3.15 Jun
Stanwell Oil & Gas	1	85c	82c 85c	9,300	65c Apr 93c Jan
Starratt Nickel	1	6 1/2c	6c 7c	36,200	4 1/2c Mar 13c Jan
Stedman Bros	1	30 1/2	30 31	494	24 3/4 Jan 31 1/2 Sep
Steel of Canada	1	65 3/4	65 3/4 66 1/4	5,912	45 1/2 Jan 66 3/4 Sep
Steeley Mining	1	7 1/2c	7 1/2c	30,000	4c Jan 12 1/2c Apr
Steep Rock Iron	1	12	11 3/4 12 1/4	20,809	8.30 Feb 13 1/4 Aug
Sturgeon River Gold	1	11 1/2c	11 1/2c 12c	2,000	9c Jan 19c Jun
Sudbury Contact	1	6 1/2c	6c 6 1/2c	1,500	4 1/2c Apr 8c Apr
Sullivan Cons Mines	1	2.20	2.05 2.20	6,305	1.70 May 2.40 Aug
Sunburst Exploration	1	18c	18c	600	6c Mar 26c Aug
Superior Propane common	1	8 1/4	7 3/4 8 1/4	2,420	4 Jan 8 1/4 Aug
Supertest Petroleum ordinary	1	17 3/4	17 3/4 17 3/4	125	15 3/4 Jan 19 1/4 May
Surf Inlet Cons Gold	50c	5c	5c 6c	5,500	3 1/2c Jun 6 1/2c Aug
Switson Industries	1	3.80	3.40 3.80	800	2.60 Jan 4.40 May
Sylvanite Gold	1	1.05	1.02 1.07	5,615	1.01 Feb 1.27 Jan
Tamblyn common	1	29	27 1/2 29	790	19 1/2 Feb 29 Sep
Tauranias Mines	1	87c	76c 87c	21,900	45c Jan 1.16 Jun
Voting trust	1	75c	70c 75c	4,100	38c Feb 1.11 Jun
Taylor Pearson common	1	8 3/4	8 3/4	705	7 1/2 July 9 1/4 Aug
Tech Hughes Gold	1	1.70	1.66 1.70	16,123	1.35 Jan 1.94 July
Temagami Mines	1	1.19	1.10 1.25	28,750	80c July 1.41 Mar
Texas Calgary	28c	34 1/2c	34c 35c	26,500	34c Feb 60c May
Thompson Lundmark	1	70c	65c 70c	5,200	65c Sep 1.28 Feb
Tiara Mines	1	6c	6 1/2c	7,500	5c Mar 10c July
Tidal Petroleum	10c	86c	93c	56,075	83c July 95c Aug
Tip Top Tailors	1	12	12	100	12 Sep 12 3/4 May
Tombill Gold Mines	1	25c	25 1/2c	2,500	21c Jan 33c Jan
Torbril Silver Mines	1	30c	30c 30c	2,000	19c Jan 37c Aug
Toronto Dominion Bank	10	50	47 1/2 50	4,652	38 1/4 Jan 50 Sep
Toronto Elevators	1	27 1/2	26 1/2 27 1/2	1,090	17 Feb 27 1/2 Sep
Toronto General Trusts	20	39 3/4	39 3/4	50	29 3/4 Jan 39 3/4 Sep
Toronto Iron Works common	1	32	32	50	25 1/2 Jan 32 Aug
Class A	30	30	31	375	24 Jan 31 1/2 Aug
Toronto Star preferred	30	55	54 3/4 55	70	51 3/4 Jun 55 1/2 Aug
Tragmac Exploration	1	8 1/2c	8 1/2c	500	7 1/2c Jan 12c Jan
Traders Finance class A	1	43 1/2	43 1/4 45 1/4	4,266	31 1/2 Jan 45 1/4 Sep
Class B	1	42 1/2	42 1/2 42 1/2	15	32 Feb 42 Aug
5% preferred	40	43 1/2	43 1/2	200	37 Mar 44 1/2 Sep

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
Trans Canada Explorations Ltd.	1	80c	80c	1,350	67c	Jan	1.45 July
Trans Canada Pipeline	1	34	35 3/4	15,205	20 1/4	Jan	35 3/4 Sep
Transmountain Pipe Line new com.	1	12 1/2	12 1/4 13 1/4	24,450	12 1/4	Sep	13 1/4 Sep
Transcontinental Resources	1	18c	18c	1,500	13c	Jan	30c July
Trans Prairie Pipeline	1	23	22 23	566	18 1/2	Jan	25 1/2 Jun
Triad Oil	1	4.35	4.30 4.50	5,965	4.00	Apr	5.75 Apr
Tribag Mining Co Ltd.	1	36c	32c 36c	51,905	18c	Jan	36c Sep
Trinity Chibougamau	1	37c	31 1/2c 39c	126,605	16c	Jan	75c July
Twin City Gas	1	4.65	4.50 4.65	875	3.20	Feb	5.50 Jun
Ultra Shawkey Mines	1	19c	21c	12,699	19c	Sep	38c Mar
Union Acceptance common	1	8 3/4	8 3/4 8 3/4	25	5 1/2	Jan	10 Sep
2nd preferred	1	10 1/4	10 1/2	205	8 1/4	Jan	11 Aug
Union Gas of Canada new com.	1	17	16 3/4 17 1/2	9,360	16	Aug	18 1/2 Aug
Union Mining Corp.	1	22c	22c	4,910	17c	Jan	24c Aug
United Asbestos	1	5.95	5.95 6.00	2,940	4.90	Jan	7.50 Jun
United Canso Oil	1	1.92	1.95	1,307	1.92	Sep	2.25 July
United Corps Ltd class B	1	22 3/4	22 3/4	155	16 3/4	Apr	22 3/4 Sep
United Estella Mines	1	7 1/2c	8c	3,020	5 1/2c	Jan	9c July
United Fuel Inv class B pfd	25	50	49 50	175	44	May	52 Sep
United Keno Hill	1	3.90	3.90 4.00	2,770	3.40	Feb	4.25 Aug
United New Fortune	1	36c	36c 43c	3,800	35c	Sep	58c July
United Oils	1	2.25 1/4	2.16 2.27	40,805	1.63	Apr	2.85 Apr
United Steel Corp.	1	14 3/4	14 3/4	695	12	Jan	15 1/4 Sep
United Telefilm Ltd.	1	80c	80c	900	68c	July	1.00 Aug
Universal Products	2	41	41 41	25	23	Feb	41 Sep
Upper Canada Mines	1	87c	80c 88c	41,625	58c	Jan	1.45 Sep
Vanadium Alloys	1	3.35	3.35	100	3.35	Sep	4.25 July
Vandoo Consol Explorations Ltd.	1	7c	7 1/2c	9,800	5c	Jan	12c July
Ventures Ltd.	1	29 3/4	28 3/4 29 3/4	1,663	21	Jan	30 1/4 Aug
Viceroy Mfg class A	1	6 1/4	6 1/4 6 1/4	230	4 1/4	May	6 1/4 Sep
Class B	1	2.00	2.00 2.00	100	1.50	May	2.00 May
Violamac Mines	1	1.18	1.16 1.20	11,980	1.15	May	1.42 Jan
Wainwright Prod & Ref.	1	2.90	3.10	3,000	2.45	July	3.35 Feb
Waite Amulet Mines	1	6.05	5.50 6.05	4,994	5.15	Apr	6.60 Mar
Walker (G & W) common	1	31 1/4	30 3/4 31 1/4	9,903	24 3/4	Mar	31 1/4 Sep
Wayne Petroleums Ltd.	1	24c	18c 24c	78,900	8 1/2c	Jan	24c Sep
Webb & Knapp Canada Ltd.	1	3.40	3.50	1,300	2.10	Apr	4.10 May
Weedon Pyrite Copper	1	20c	19c 21c	3,710	18c	Apr	26c Jun
Werner Lake Nickel	1	8c	8 1/2c	4,000	6 1/2c	Mar	13c Jun
Wespac Petroleums Ltd.	1	16c	15c 17 1/2c	18,112	15c	Sep	39c Apr
Westburne Oil	1	86c	86c 90c	8,550	65c	Feb	1.05 July
West Canadian Oil & Gas.	1	1.60	1.60 1.65	5,000	1.60	Sep	1.99 Mar
Rights	1	7 1/2c	7 1/2c 8c	3,931	7 1/2c	Sep	20c Jan
West Malarctic Mines	1	6 1/2c	7c	4,500	5c	Jan	9 1/2c Aug
Westeel Products	1	12 3/4	12 3/4 13	300	10 3/4	July	15 1/2 Feb
Western Canada Breweries	5	33	33 33	170	30	Jun	33 Sep
Western Copper	1	7 3/4	7 1/2 7 3/4	615	6	Aug	7 3/4 Sep
Warrants	1	2.60	2.20 2.60	4,215	1.50	Feb	2.60 Sep
Western Decalta Petroleum	1	1.70	1.65 1.74	10,221	1.50	Jan	1.80 Mar
Warrants	1	8c	7c 11c	16,000	7c	Aug	40c Jan
Rights	1	2c	3c	41,662	1c	Aug	2c Sep
Western Leaseholds	1	4.25	4.25	450	4.25	Jan	4.60 Jan
Western Naco Petrol.	1	1.01	96c 1.05	7,900	85c	Apr	1.55 Feb
Weston (Geo) class A	1	30 1/4	30 1/4 31	3,852	21 1/2	Jan	33 July
Class B	1	30 1/2	30 1/4 31 1/2	2,625	21 1/2	Jan	33 July
Warrants	1	11 1/2	11 3/8 12 1/8	4,570	6.65	Jan	13 3/8 July
\$6 2nd preferred	100	106	106	10	103	Jan	107 Jun
White Pass & Yukon	1	7 3/4	7 3/4	300	6 3/4	Jun	8 Aug
Willroy Mines	1	77c	85c	11,100	66c	Apr	85c Aug
Wiltsey Coghlan	1	27c	24 1/2c 28c	166,350	13c	Apr	64c July
Winchester Larder	1	7c	7c 7 1/2c	9,500	5c	Jan	8 1/2c Aug
Windfall Oils & Mines Ltd.	1	15c	15c	6,000	12c	Mar	20c Jan
Winnipeg & Central Gas	1	7 3/4	7 3/4 8	5,822	2	Jan	8 3/4 Aug
Wood Alexander	1	4.50	4.50 4.50	200	3.15	May	4.50 Sep
Wood (J) Ind class A	1	24 1/2	23 28	3,270	23	Sep	31 3/4 Jan
Preferred	100	86	86	25	81	Jun	90 Mar
Woodward Ltd class A	5	15 1/4	15 1/4 15 1/4	495	10 1/2	Jan	15 1/4 Sep
Wright-Hargreaves	1	1.25	1.25 1.35	3,565	1.20	Aug	1.70 Feb
Yale Lead & Zinc	1	22c	22c 25c	46,700	10c	Mar	30c Aug
Yankee Canuck Oil	20c	10c	9 1/2c 10c	9,750	6c	Mar	16 1/2c July
Yellowex Mines	1	6 1/2c	7c	3,000	5 1/2c	Jun	10c Jun
Yellowknife Bear Mines	1	96c	90c 1.00	12,425	69c	Jan	1.20 May
York Knitting class A	1	2.25	2.25	200	1.50	Apr	2.50 May
Young (H G) Mines	1	54c	54c 58c	11,400	54c	Sep	73c Aug
Yukeno Mines	1	5c	5 1/2c	2,000	3 1/2c	Jan	8c Aug
Zenmac Mining	1	26 1/2c	26 1/2c 30c	30,200	16 1/2c	Jan	62c Aug
Zulapa Metal	1	16c	16 1/2c	12,000	11 1/2c	Apr	25c Apr

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask		
Aerovox Corp.	1	5 5/8	Hagan Chemicals & Controls	1	53 3/4	57 1/4	Rare Metals Corp of America	1	3 3/4	4 1/4	Texas Oil Nat Gas Pipeline Co.	1	27 1/2
Air Products Inc.	1	26 1/2	Haloid Xerox Inc.	5	69 1/2	73 3/4	Republic Natural Gas Co.	2	31	33 1/2	Texas Industries Inc.	1	23 1/2
American Box Board Co.	1	33	Hanna (M A) Co class A com.	10	138	144	Resistoflex Corp.	1	17 1/2	18 1/2	Texas National Petroleum	1	7 1/4
Amer Cement Corp.	5	26	Class B common	10	143	150	Richardson Co.	12 1/2	10 1/2	11 1/2	Texas Natural Gasoline Corp.	1	5 1/2
Amer Commercial Barge Line	5	22	Hearst Cons Publications cl A	25	13 3/4	14 1/2	Riley Stoker Corp.	3	38 1/2	40 1/2	Thermo King Corp.	1	40 1/2
Amer Express Co.	10	62 3/4	Helene Curtis Ind class A	1	10 1/2	11	River Brand Rice Mills Inc.	3 1/2	18 1/2	20 1/2	Three States Nat Gas Co.	1	14 1/2
Amer Hospital Supply Corp.	4	54	High Voltage Engineering	1	33 1/4	35 1/2	Roadway Express class A	25c	9 1/4	10 1/2	Time Inc.	1	4 1/4
Amer-Marietta Co.	2	37 3/4	Hoover Co class A	2 1/2	20 1/2	22 1/4	Robbins & Myers Inc.	41	45 1/2	47 1/2	Tokheim Corp.	1	65 1/2
American Pipe & Const Co.	1	27 1/2	Houston Natural Gas	1	25 3/4	27 3/4	Robertson (H H) Co.	1	67	71 1/2	Topp Industries Inc.	1	8 1/2
Amer Research & Develop.	1	26	Houston Oil Field Mat	1	7	7 1/4	Rochester Telephone Corp.	10	21 1/4	22 3/4	Towmotor Corp.	1	23 1/2
Amer-Saint Gobain Corp.	7.50	17 1/2	Hudson Pulp & Paper Corp.	1	26 1/2	28 1/2	Rockwell Manufacturing Co.	2 1/2	42 1/4	45 1/2	Tracerlab Inc.	1	7 1/2
A M P Incorporated	1	20	Class A common	1	10 3/4	11 1/4	Roddiss Plywood Corp.	1	10 1/4	11 1/4	Trans Gas Pipe Line Corp.	50c	23 1/2
Ampex Corp.	50c	38 1/2	Hugoton Gas Trust "units"	1	72 1/2	76 1/4	Rose Marie Reid	1	12 1/2	13 1/2	Tucson Gas Elec Lt & Pwr Co.	5	44 1/2
Anheuser-Busch Inc.	4	22 1/2	Hugoton Production Co.	1	71 1/2	77 1/2	Ryder System Inc.	31 1/2	33				
Arden Farms Co common	1	16 1/2	Husky Oil Co.	1	7 1/2	7 3/4	Sabre-Plint Corp.	20c	9 1/2	10 1/4	United Greenfield Corp.	10	9 1/2
Partic preferred	1	51	Indian Head Mills Inc.	1	25 1/2	27 3/4	San Jacinto Petroleum	1	30	32 1/2	6% preferred	10	10 1/2
Arizona Public Service Co.	5	30 3/8	Indiana Gas & Water Co.	1	23 1/2	25 1/2	Schild Bantam Co.	5	6 1/2	7 1/4	United States Sugar Corp.	1	29
Arkansas Missouri Power Co.	5	20 1/2	Indianapolis Water Co.	10	22 1/2	24 1/2	Searle (G D) & Co.	2	50 1/2	54	United States Truck Lines Inc.	1	16 1/2
Arkansas Western Gas Co.	5	22 1/2	International Textbook Co.	1	61 1/2	65 1/2	Seismograph Service Corp.	1	12 1/2	13 1/2	United Utilities Inc.	10	26 1/2
Art Metal Construction Co.	10	32	Interstate Bakeries Corp.	1	29 1/4	31 1/2	Sierra Pacific Power Co.	7 1/2	29	31 1/2	United Western Minerals	10c	4 1/4
Associated Spring Corp.	10	18 1/4	Interstate Motor Freight Sys.	1	17 1/2	18 1/2	Skill Corp.	2	25 1/4	27 1/2	Universal Match Corp.	12 1/2	34 1/2
Avon Products Inc.	10	68 1/2	Interstate Securities Co.	5	16 3/8	17 3/4	South Shore Oil & Devel Co.	10c	12	13 1/2	Upper Peninsula Power Co.	9	30 1/2
Aztec Oil & Gas Co.	1	19	Investors Diver Services Inc.	1	130	136	Southeastern Pub Serv Co.	10c	12 1/2	13 1/2	Utah Southern Oil Co.	2 1/2	14 1/2
Bates Mfg Co.	10	7 1/2	Class A common	1	17	18 1/2	Southern Calif Water Co.	5	17 1/2	19 1/2	Valley Mould & Iron Corp.	5	43 1/4
Baxter Laboratories	1	37 3/4	Iowa Public Service Co.	5	26 3/8	28	Southern Colorado Power Co.	1	22 1/2	23 1/2	Vanity Fair Mills Inc.	5	21 1/2
Bayless (A J) Markets	1	18	Iowa Southern Utilities Co.	15	26 3/8	28	Southern Nevada Power Co.	1	39 3/4	42 1/2	Varian Associates	1	27 1/2
Bell & Gossert Co.	10	11	Jack & Heintz Inc.	1	10 3/4	11 1/2	Southern New Eng Tele Co.	25	27 1/2	29 1/2	Vitro Corp of Amer.	50c	14
Bentley Bro Bag Co.	1	34 1/2	Jamaica Water Supply	1	38 1/4	41 1/2	Southern Union Gas Co.	1	27 3/4	29 1/2	Warner & Swasey Co.	1	22 1/2
Beneficial Corp.	1	12 3/4	Jefferson Electric Co.	5	10 1/4	11 1/2	Southwest Gas Producing Co.	1	8 3/4	9 1/4	Warren Brothers Co.	5	47 1/2
Berkshire Hathaway Inc.	5	7	Jervis Corp.	1	4 1/2	5 1/4	Southwestern States Tele Co.	1	23	24 1/2	Warren (S D) Co.	1	39
Beryllium Corp.	1	29 3/4	Jessop Steel Co.	1	16 1/4	17 1/2	Speer Carbon Co.	2 1/2	27 1/2	29 1/2	Washington National Gas Co.	10	14 1/2
Black Hills Power & Light Co.	1	27 1/4	Kaiser Steel Corp common	1	41 1/2	44 1/4	Sprague Electric Co.	2 1/2	34	36 1/2	Washington Steel Corp.	1	22 1/2
Black, Sivals & Bryson Inc com	1	22 3/4	\$1.46 preferred	1	24 1/2	26 1/4	Staley (A E) Mfg Co.	10	32 3/4	35 1/2	Watson Bros Transport "A"	1	6 1/2
Botany Mills Inc.	1	6 1/2	Kalamazoo Veg Parchment Co.	10	35	37 3/4	Standard Register	1	30 3/4	33	Westcoast Transmission	1	25
Bowser Inc \$1.20 preferred	25	14 1/2	Kansas-Nebraska Natural Gas	5	38 1/2	41 1/4	Stanley Home Products Inc.	5	34 1/2	38 1/4	West Point Manufacturing Co.	1	14
Brown & Sharpe Mfg Co.	10	24 3/4	Kearney & Trecker Corp.	3	8 1/2	9 1/2	Common non-voting	5	36 1/4	38 1/4	Western Lt & Telephone Co.	10	36 3/4
Brush Beryllium Co.	1	10 3/4	Kellogg Co.	50c	60 1/4	63 1/2	Stanley Works	25	36 1/4	38 1/4	Western Massachusetts Cos	1	44 1/2
Buckeye Steel Castings Co.	1	26 1/4	Kendall Co.	16	38 1/2	41 1/2	Stapler Hotels Delaware Corp.	1	6 1/4	6 1/2	Western Natural Gas Co.	1	16 1/2
Bullock's Inc.	10	45 1/2	Kennametal Inc.	10	23 1/4	25 3/4	Stepan Chemical Co.	1	16	17 1/4	Weyerhaeuser Timber	7.50	42 1/4
Burndy Corp.	1	12 3/8	Kentucky Utilities Co.	10	32 1/4	34 1/2	Stouffer Corp.	1.25	17 1/2	18 1/2	White Eagle Oil Co.	10c	9 1/4
California Oregon Power Co.	20	33 3/8	Ketchum Co Inc.	1	13 1/4	14 1/4	Strong Cobb & Co Inc.	1	3 1/2	3 3/4	Whiting Corp.	5	15 1/2
California Water Service Co.	25	46 1/4	Keystone Portland Cem Co.	3	34 1/2	36 1/4	Struthers Wells Corp.	2 1/2	23 3/4	25 1/2	Williams Bros	1	14 1/2
Calif Water & Telop Co.	12 1/2	22 1/2	Koehring Co.	5	16 3/4	17 1/2	Stubnitz Greene Corp.	1	8 1/2	9 1/2	Williams Power & Light Co.	10	29 1/2
Canadian Delbi Oil Ltd.	10c	8 3/8	L-O-F Glass Fibres Co.	5	16 1/4	17 3/8	Suburban Propane Gas Corp.	1	17	18 1/2	Witco Chemical	30c	30 1/2
Canadian Superior Oil of Calif.	1	20	Landers Frary & Clark	25	15 1/2	16 1/4	Suntide Refining Co.	1c	5 1/2	6 1/2	Wood Conversion Co.	5	14 1/2
Cannon Mills class B com.	25	57	Lau Blower Co.	1	3 1/2	4 1/2	Syntex Corporation	1	11 1/2	12 1/4	Wurlitzer Company	10	7 1/2
Carlisle Corp.	1	10	Liberty Loan Corp.	1	39 1/2	42 1/2	Tampax Inc.	1	67	71	Wyandotte Chemicals Corp.	1	35
Carpenter Paper Co.	1	35 1/4	Lilly (Eli) & Co Inc com cl B	5	69 1/4	73	Tappan Stove Co.	5	34	36 1/4	Yuba Consolidated Industries	1	9 1/4
Ceco Steel Products Corp.	10	25	Ling Electronics	50c	12	13	Tekol Corp.	1	5 1/2	6 1/2	Zapata Off-Shore Co.	80c	6 1/4
Cedar Point Field Trust cfs.	1	5 1/2	Lone Star Steel Co.	1	24	25 1/2	Texas Eastern Transm Co.	7	30 3/8	32 3/8			
Central Electric & Gas Co.	3 1/2	19 3/8	Lucky Stores Inc.	1 1/4	23 3/4	24 1/2							
Central Ill Elec & Gas Co.	10	37 1/4	Ludlow Mfg & Sales Co.	1	25 1/2	27 1/2							
Central Indiana Gas Co.	5	15 1/2	Macmillan Co.	1	32	34 1/2							
Central Louisiana Electric Co.	5	39 1/2	Madison Gas & Electric Co.	16	48 3/4	52 1/2							
Central Maine Power Co.	10	24	Maremont Auto Prods Inc.	1	18 1/2	19 1/2							
Central Public Utility Corp.	6	23 1/4	Marlin-Rockwell Corp.	1	17 3/4	19							
Central Soya Co.	1	47 1/4	Marmon Herrington Co Inc.	1	13 1/2	14 1/4							
Central Telephone Co.	10	23 1/2	Marquardt Aircraft	1	32 1/4	34 1/2							
Central Wt Pub Serv Corp.	6	18 3/8	Maryland Shipbldg & Dry Co.	50c	31	33 1/4							
Chattanooga Gas Co.	1	5 1/2	Maxson (W L) Corp.	3	7	7 1/4							
Citizens Util Co com cl A	33 1/2c	21 3/8	McClean Industries	1c	5 1/2	5 1/2							
Common class B	33 1/2c	21 3/8	McLouth Steel Corp.	2 1/2	39 1/2	42 1/4							
Clinton Engines Corp.	1	6 1/2	McNeil Machine & Eng.	5	31 1/2	34 1/2							
Coastal States Gas Prod.	1	16 1/2	Meredit Publishing Co.	5	33 1/4	35 1/2							
Collins Radio Co A com	1	17	Metropolitan Broadcasting	1	9 1/2	10							
Class B common	1	17	Michigan Gas Utilities Co.	5	19 1/4	20 1/2							
Colonial Stores Inc.	2 1/2	26 1/2	Miehle-Gross-Dexter Inc.	1	25	27							
Colorado Interstate Gas Co.	5	43	Class A common	7 1/2	45	48							
Colorado Milling & Elev Co.													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.77	1.94	
Affiliated Fund Inc.—1.25	6.70	7.25	
American Business Shares—1	4.08	4.36	
American Mutual Fund Inc.—1	8.37	9.15	
Associated Fund Trust—•	1.51	1.66	
Atomic Devel Mut Fund Inc.—1	5.02	5.48	
Axe-Houghton Fund "A" Inc.—1	5.33	5.79	
Axe-Houghton Fund "B" Inc.—5	8.00	8.70	
Axe-Houghton Stock Fund Inc.—1	3.81	4.16	
Axe-Science & Elect'n's Corp.—1c	10.49	11.40	
Axe-Templeton Growth Fund—1	25.51	27.86	
Blue Ridge Mutual Fund Inc.—1	11.52	12.52	
Bond Inv Tr of America—•	19.99	21.49	
Boston Fund Inc.—1	16.34	17.66	
Broad Street Investment—1	23.54	25.45	
Bullock Fund Ltd.—1	12.77	14.00	
California Fund Inc.—1	7.72	8.44	
Canada General Fund—1	13.55	14.65	
1954 Ltd.—1	18.21	19.70	
Canadian Fund Inc.—1	7.64	8.35	
Canadian International Growth Fund Ltd.—1	24.00	25.95	
Century Shares Trust—1	9.28	10.18	
Chase Fund of Boston—1	18.43	19.93	
Chemical Fund Inc.—50c	13.15	13.65	
Christiana Securities Corp.—100	126	132	
7% preferred—100	9.85	10.69	
Colonial Fund Inc.—1	8.99	9.77	
Commonwealth Income Fund Inc.—1	9.14	9.93	
Commonwealth Investment—1	13.39	14.55	
Commonwealth Stock Fund—1	17.64	19.17	
Composite Bond & Stock Fund Inc.—1	15.07	16.38	
Composite Fund Inc.—1	14.74	15.94	
Concord Fund Inc.—1	17.4	19	
Consolidated Investment Trust—1	6.48	7.09	
Crown Western Investment Inc.—1	15.47	15.63	
Dividend Income Fund—1	66	70.2	
De Vegh Investing Co Inc.—1	10.92	12.01	
De Vegh Mutual Fund Inc.—1	9.05	9.95	
Delaware Fund—1	7.03	7.70	
Delaware Income Fund Inc.—1	8.73	9.57	
Diver Growth Stk Fund Inc.—1	18.13	20.50	
Diversified Investment Fund—1	2.85	3.12	
Diversified Trustee Shares—2.50	10.94	11.89	
Eaton & Howard—25c			
Balanced Fund—1	22.11	23.63	
Stock Fund—1	21.58	23.07	
Electronics Investment Corp.—1	5.20	5.68	
Energy Fund Inc.—10	153.49	155.04	
Equity Fund Inc.—20c	7.18	7.44	
Fidelity Fund Inc.—5	14.47	15.67	
Fiduciary Mutual Inv Co Inc.—1	16.04	17.54	
Financial Industrial Fund Inc.—1	3.68	4.04	
Florida Growth Fund Inc.—10c	5.09	5.57	
Florida Mutual Fund Inc.—1	2.45	2.65	
Founders Mutual Fund—•	8.70	9.46	
Franklin Custodian Funds Inc.—1c	10.13	11.12	
Common stock series—1c	5.74	6.32	
Preferred stock series—1c	16.77	18.38	
Fundamental Investors Inc.—2	3.28	3.57	
Futures Inc.—1	13.50	14.75	
Gas Industries Fund Inc.—1	13.68	14.79	
General Capital Corp.—1	6.88	7.48	
General Investors Trust—1	7.78	8.53	
Group Securities—1c	10.20	11.17	
Automobile shares—1c	6.67	7.32	
Aviation shares—1c	7.31	8.01	
Building shares—1c	12.73	13.94	
Capital Growth Fund—1c	12.14	13.29	
Chemical shares—1c	7.83	8.58	
Common (The) Stock Fund—1c	7.38	8.01	
Electronics & Electrical Equipment shares—1c	9.48	10.40	
Food shares—1c	6.94	7.61	
Fully Administered shares—1c	7.39	8.10	
General Bond shares—1c	8.01	8.35	
Industrial Machinery shares—1c	11.75	12.87	
Institutional Bond shares—1c	6.55	7.18	
Merchandising shares—1c	11.31	12.39	
Mining shares—1c	2.20	2.43	
Petroleum shares—1c	5.33	5.85	
Railroad Bond shares—1c	9.00	9.86	
RR Equipment shares—1c	9.00	9.86	
Railroad Stock shares—1c	6.57	7.21	
Steel shares—1c	10.17	11.14	
Tobacco shares—1c	15.68	16.15	
Utilities—1c	17.39	17.92	
Growth Industry Shares Inc.—1	4.48	4.90	
Guardian Mutual Fund Inc.—1	4.44		
Hamilton Funds Inc.—10c	2.41	2.63	
Series H-C7—10c	7.55	8.25	
Series H-DA—10c	8.62	9.42	
Paydock Fund Inc.—1	8.62	9.32	
Income Foundation Fund Inc.—10c	10.97	12.00	
Income Fund of Boston Inc.—1	10.03	10.97	
Incorporated Income Fund—1	10.31	11.28	
Incorporated Investors—1	6.29	6.86	
Institutional Shares Ltd.—1	11.99	13.11	
Institutional Bank Fund—1c			
Inst Foundation Fund—1c			
Institutional Growth Fund—1c			
Institutional Income Fund—1c			
Institutional Insur Fund—1c			

Recent Security Issues

Bonds—	Bid	Ask
Barium Steel 5 1/2s—1969	78	79 1/2
British Petroleum 6s—1980-76	62	63 1/2
Burlington Industries 4 1/2s—1975	81	82 1/2
Canadian Pac Ry 4s—1969	97 1/2	98 1/4
Carrier Corp 4 1/2s—1982	96 1/2	98
Chance Vought 5 1/2s—1977	119	121
Commonwealth Oil Ref—6s	98	99 1/2
Con Edison 4s—1988	93 3/8	94 1/4
Consolidated Nat Gas 4 1/2s—1983	100	100 1/2
El Paso Electric 4 1/2s—1983	97 1/2	98 1/2
El Paso Natural Gas 5 1/2s—1977	109 1/4	110 1/4
Ferro Corp 3 1/2s—1975	83	86
Fruehauf Trailer 4s—1976	82	83 1/2
3 1/2s—1975	89	
General Port Cement 5s—1977	132	134
Gen'l Tire & Rubber 6s ww 1982	121	125

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.—1c	3.92	4.28	
Investment Co of America—1	9.23	10.09	
Investment Trust of Boston—1	10.22	11.17	
Istel Fund Inc.—1	31.93	32.57	
Johnston (The) Mutual Fund—1	a21.17		
Keystone Custodian Funds—			
B-1 (Investment Bonds)—1	24.19	25.25	
B-2 (Medium Grade Bonds)—1	22.42	24.46	
B-3 (Low Priced Bonds)—1	15.86	17.31	
B-4 (Discount Bonds)—1	9.50	10.37	
K-1 (Income Pfd Stocks)—1	8.66	9.46	
K-2 (Speculative Pfd Stocks)—1	11.85	12.93	
S-1 (High-Grade Com Stk)—1	16.38	17.88	
S-2 (Income Com Stocks)—1	11.30	12.34	
S-3 (Speculative Com Stk)—1	12.62	13.78	
S-4 (Low Priced Com Stks)—1	9.51	10.38	
Keystone Fund of Canada Ltd.—1	11.74	12.70	
Knickerbocker Fund—1	5.40	5.91	
Knickerbocker Growth Fund—1	6.17	6.76	
Lazard Fund Inc.—1	14.3	15 1/8	
Lexington Trust Fund—25c	11.70	12.79	
Lexington Venture Fund—1	10.12	11.06	
Life Insurance Investors Inc.—1	16.41	17.94	
Life Insurance Stk Fund Inc.—1	5.97	6.51	
Loomis Sayles Mutual Fund—•	a44.18		
Managed Funds—			
Automobile shares—1c	4.93	5.43	
Electrical Equipment shares—1c	2.22	2.45	
General Industries shares—1c	3.40	3.75	
Metal shares—1c	2.65	2.92	
Paper shares—1c	3.75	4.13	
Petroleum shares—1c	2.69	2.97	
Special Investment shares—1c	2.65	2.92	
Transport shares—1c	2.41	2.66	
Manhattan Bond Fund Inc.—10c	6.44		
Massachusetts Investors Trust—1	12.13	13.11	
Shares of beneficial int. 33 1/3c			
Mass Investors Growth Stock Fund Inc.—33 1/3c	11.42	12.35	
Massachusetts Life Fund—			
Units of beneficial interest—1	x20.13	21.76	
Missile-Jets & Automation Fund Inc.—1	9.19	10.04	
Mutual Income Fund—1	14.05	15.19	
Mutual Investment Fund Inc.—1	9.52	10.45	
Mutual Shares Corp.—1	a14.04		
Mutual Trust Shares of beneficial interest—1	3.20	3.48	
Nation Wide Securities Co Inc.—1	18.92	20.47	
National Investors Corp.—1	10.95	11.84	
National Security Series—			
Balanced Series—1	10.42	11.39	
Bond Series—1	5.66	6.19	
Dividend Series—1	3.83	4.19	
Preferred Stock Series—1	7.81	8.54	
Income Series—1	5.66	6.19	
Stock Series—1	7.81	8.54	
Growth Stock Series—1	6.50	7.10	
New England Fund—1	20.51	22.17	
New York Capital Fund of Canada Ltd.—1	33 1/2	35 1/8	
Nucleonics Chemistry & Electronics shares Inc.—1	9.49	10.37	
One William street Fund—1	11.95	12.92	
Over-the-Counter Securities Fund Inc.—1	3.86	4.22	
Peoples Securities Corp.—1	13.29	14.56	
Philadelphia Fund Inc.—•	9.09	9.92	
Pine Street Fund Inc.—1	22.43	22.65	
Pioneer Fund Inc.—2.50	14.89	16.18	
Price (T Rowe) Growth Stock Fund Inc.—1	33.62	33.96	
Puritan Fund Inc.—1	6.73	7.28	
Putnam (Geo) Fund—1	12.83	13.95	
Putnam Growth Fund—1	12.54	13.63	
Quarterly Dist Shares Inc.—1	6.87	7.47	
Scudder Fund of Canada Inc.—1	46 3/4	47 1/4	
Scudder Stevens & Clark Fund Inc.—•	a36.38		
Scudder Stevens & Clark—			
Common Stock Fund—1	a25.38		
Selected Amer Shares—1.25	9.06	9.80	
Shareholders Trust of Boston—1	10.74	11.74	
Smith (Edison B) Fund—1	13.88	15.21	
Southwestern Investors Inc.—1	12.34	13.49	
Sovereign Investors—1	12.74	13.95	
State Street Investment Corp.—•	35	37	
Stein Roe & Farnum Fund—1	a32.73		
Sterling Investment Fund Inc.—1	11.30	11.96	
Television-Electronics Fund—1	12.28	13.38	
Texas Fund Inc.—1	8.55	9.34	
United Funds Inc.—			
United Accumulated Fund—1	11.18	12.15	
United Continental Fund—1	7.35	8.03	
United Income Fund Shares—1	10.12	11.00	
United Science Fund—1	10.96	11.98	
United Funds Canada Ltd.—1	15.68	17.04	
Value Line Fund Inc.—1	6.59	7.20	
Value Line Income Fund Inc.—1	5.24	5.73	
Value Line Special Situations Fund Inc.—10c	3.01	3.29	
Wall Street Investing Corp.—1	7.40	8.09	
Washington Mutual Investors Fund Inc.—1	8.92	9.75	
Wellington Fund—1	13.20	14.39	
Whitehall Fund Inc.—1	12.33	13.33	
Wisconsin Fund Inc.—1	5.35	5.79	

Bonds—(Cont.)	Bid	Ask
Southern Calif Edison 4 1/2s—1983	102	102 1/2
Southern Natural Gas 4 1/2s—1976	94 1/2	95
Sperry Rand 5 1/2s ww—1982	112	113
Stand Oil Co (Calif) 4 1/2s—1983	99 3/4	100
Textron Amer 5s—1971	79	80
Trans-Canada Pipe Line Units—1	167	169

Bonds—(Cont.)	Bid	Ask
Underwood Corp 5 1/2s—1971	98 1/2	100
U S Industries 4 1/2s—1970	83	87
Universal Match 5s—1976	107	112
Virginia El & Pow 3 1/2s—1988	92	92 1/2
Washington Water Power—4 1/2s	99	100
Westcoast Trans 5 1/2s—1988	104 1/4	105 1/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	141 ¹ / ₂	147 ¹ / ₂	Lawyers Title Ins Corp (Va)	5	13 ³ / ₈	13 ⁵ / ₈
Aetna Insurance Co	10	65	68 ¹ / ₄	Lawyers Mtge & Title Co	65c	16	17 ¹ / ₄
Aetna Life	10	197	206	Liberty Natl Life Ins (Birm)	2	37 ³ / ₄	40 ⁵ / ₈
Agricultural Insurance Co	10	29 ³ / ₄	32	Life & Casualty Ins Co			
American Equitable Assur	5	32	34 ³ / ₈	of Tenn	3	22	23 ³ / ₈
American Fidelity & Casualty	5	14 ¹ / ₂	16 ¹ / ₄	Life Companies Inc.	1	16 ⁵ / ₈	17 ¹ / ₄
\$1.25 conv preferred	5	18 ¹ / ₂	20 ³ / ₈	Life Insurance Co of Va			
Amer Heritage Life Ins—				New \$10 par (ex two-for-one split)		51 ¹ / ₂	54 ³ / ₄
(Jacksonville Fla)	1	9 ¹ / ₄	10	Lincoln National Life	10	203 ¹ / ₂	211 ¹ / ₂
American Home Assurance Co	5	32	35 ³ / ₈	Maryland Casualty	1	37 ³ / ₄	40
Amer Ins Co (Newark N J)	2 1/2	26	27 ³ / ₄	Massachusetts Bonding	5	48	40 ⁵ / ₈
Amer Mercury (Wash D C)	1	2 ¹ / ₂	3	Mass Indemnity & Life Ins	5	47	53 ¹ / ₂
Amer Nat Ins (Galveston)	1	9	9 ⁷ / ₈	Merchants Fire Assurance	5	56 ¹ / ₂	60
American Re-insurance	5	38	40 ³ / ₈	Merchants & Manufacturers	4	11 ³ / ₄	13 ¹ / ₈
American Surety Co	6.25	15 ³ / ₈	16 ⁷ / ₈	Monument Life (Balt)	10	70	74 ³ / ₄
Bankers & Shippers	10	53	57 ¹ / ₂	National Fire	10	91	97
Bankers Natl Life Ins (N J)	10	22 ¹ / ₄	24 ³ / ₈	Natl Life & Accident Ins	10	96 ¹ / ₄	100 ¹ / ₄
Beneficial Stand Life Ins Co	1	15 ¹ / ₈	16 ¹ / ₄	National Union Fire	5	36 ¹ / ₄	38 ³ / ₈
Boston Insurance Co	5	30 ³ / ₈	32 ³ / ₈	Nationwide Corp class A	5	16 ³ / ₄	17 ⁷ / ₈
Columbian Natl Life Ins	2	104	109	New Amsterdam Casualty	2	44 ¹ / ₄	47 ¹ / ₄
Commonwealth Life Ins				New Hampshire Fire	10	39 ¹ / ₂	43
Co (Ky)	2	24	25 ¹ / ₂	New York Fire	5	30	32 ¹ / ₂
Connecticut General Life	10	306	318	North River	2.50	35 ¹ / ₄	37 ³ / ₄
Continental Assurance Co	5	154	162	Northeastern	3.33 ¹ / ₂	10	11 ¹ / ₄
Continental Casualty Co	5	94 ¹ / ₂	99	Northern	12.50	82	86 ³ / ₄
Crum & Forster Inc	10	62 ¹ / ₂	65 ³ / ₄	Northwestern National Life			
Eagle Fire Ins Co (N J)	1.25	3	3 ³ / ₄	Insurance (Minn)	10	85	90 ³ / ₄
Employees Group Assoc	•	65	69	Pacific Insurance Co of N Y	10	57 ¹ / ₄	60 ³ / ₄
Employers Reinsurance Corp	5	42	45 ¹ / ₈	Pacific Indemnity Co	10	51 ¹ / ₂	55
Federal	4	49 ¹ / ₂	52 ¹ / ₂	Peerless Insurance Co	5	24 ¹ / ₄	25 ⁷ / ₈
Fidelity & Deposit of Md	10	88 ¹ / ₂	92 ³ / ₄	Phila Life Insurance Co	5	73 ¹ / ₂	77 ³ / ₄
Fireman's Fund (S F)	2.50	49	52 ¹ / ₈	Phoenix	10	65	68 ¹ / ₄
Franklin Life Insurance	4	66	69	Providence-Washington	10	14 ³ / ₄	16 ¹ / ₄
General Reinsurance Corp	10	61	67 ¹ / ₂	Pyramid Life Ins Co (N C)	1	5 ¹ / ₂	6 ¹ / ₈
Glens Falls	5	32 ³ / ₈	34 ¹ / ₂	Quaker City Life Ins (Pa)	5	45 ³ / ₄	48 ³ / ₈
Globe & Republic	5	18 ¹ / ₂	20 ³ / ₈	Reinsurance Corp (N Y)	2	14 ³ / ₈	15 ⁷ / ₈
Government Employees Ins				Reliance Ins Co	10	42 ³ / ₄	45 ⁷ / ₈
(D C)	4	91	96	Republic Insurance (Texas)	10	55	60
Government Employees Life				Republic Natl Life Insurance	2	56	60
Ins (D C)	1.50	157	167	St Paul Fire & Marine	6.25	50 ³ / ₄	54
Great American	5	36 ¹ / ₂	38 ³ / ₄	Seaboard Surety Co	10	71	76 ³ / ₄
Gulf Life (Jacksonville Fla)	2 1/2	25	26 ³ / ₈	Security (New Haven)	10	25	27 ¹ / ₄
Hanover Insurance Co	10	37	39 ³ / ₈	Springfield Fire & Marine	2	29 ¹ / ₈	31
Hartford Fire Insurance Co	10	159 ¹ / ₂	166	Standard Accident	10	50 ¹ / ₄	53 ³ / ₄
Hartford Steam Boiler Inspection				Title Guar & Trust (N Y)	8	22 ¹ / ₂	24 ³ / ₈
and Insurance Co	10	100 ¹ / ₂	105 ¹ / ₂	Travelers	5	82 ¹ / ₂	85 ³ / ₄
Home	5	41 ³ / ₈	43 ³ / ₈	U S Fidelity & Guaranty Co	10	64	67 ¹ / ₄
Insurance Co of North Amer	5	105 ¹ / ₂	109 ¹ / ₂	U S Fire	3	26 ³ / ₈	28 ³ / ₈
Jefferson Standard Life Ins	10	84	88 ¹ / ₄	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	34	37 ¹ / ₄	City of N Y	2	43 ¹ / ₈	45 ³ / ₄
				Westchester Fire	2	29 ¹ / ₈	31

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.8% below those of the corresponding week last year. Our preliminary totals stand at \$24,491,519,198 against \$24,679,443,836 for the same week in 1957. At this center there is a gain for the week ending Friday, of 3.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 20	1958	1957	%
New York	\$12,263,770,953	\$11,855,245,344	+ 3.5
Chicago	1,357,515,929	1,285,504,830	+ 5.6
Philadelphia	1,121,000,000	1,181,000,000	- 5.1
Boston	777,539,453	737,290,893	+ 2.7
Kansas City	*450,000,000	475,042,140	- 5.3
St. Louis	412,100,000	446,900,000	- 7.8
San Francisco	839,856,000	795,884,624	+ 5.5
Pittsburgh	490,147,725	486,675,580	+ 0.7
Cleveland	625,879,515	697,257,931	- 10.2
Baltimore	401,930,067	409,448,106	- 1.8
Ten cities, five days	\$18,742,739,342	\$18,390,249,448	+ 1.9
Other cities, five days	4,840,649,880	5,240,995,325	- 7.6
Total all cities, five days	\$23,583,389,222	\$23,631,244,773	- 0.2
All cities, one day	908,129,976	1,048,199,063	- 13.4
Total all cities for week	\$24,491,519,198	\$24,679,443,836	- 0.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 13. For that week there was an increase of 0.6%, the aggregate clearings for the whole country having amounted to \$21,330,214,887 against \$21,209,223,112 in the same week in 1957. Outside of this city there was a loss of 1.3%, the bank clearings at this center showing an increase of 2.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register an improvement of 2.2% and in the Boston Reserve District of 0.7%, but in the Philadelphia Reserve District the totals record a decline of 4.9%. In the Cleveland Reserve District the totals are smaller by 7.2%, but in the Richmond Reserve District the totals are larger by 3.2% and in the Atlanta Reserve District by 0.1%. The Chicago Reserve District suffers a loss of 5.8% and the St. Louis Reserve District of 2.4%, but the Minneapolis Reserve District has to its credit a gain of 1.9%. In the Kansas City Reserve District the totals show an increase of 12.6%, in the Dallas Reserve District of 1.4% and in the San Francisco Reserve District of 1.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 13—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	765,547,961	760,500,884	+ 0.7	802,880,450	759,872,487
2nd New York—9 "	10,961,759,950	10,729,695,152	+ 2.2	10,398,867,960	11,030,610,323
3rd Philadelphia—11 "	994,843,552	1,046,085,842	- 4.9	1,292,866,124	1,294,316,108
4th Cleveland—7 "	1,260,487,194	1,358,879,894	- 7.2	1,416,741,065	1,409,611,978
5th Richmond—6 "	778,630,509	754,853,209	+ 3.2	733,976,519	745,101,384
6th Atlanta—10 "	1,262,667,927	1,261,220,729	+ 0.1	1,190,652,947	1,199,893,600
7th Chicago—17 "	1,493,601,672	1,585,890,313	- 5.8	1,557,284,865	1,546,093,188
8th St. Louis—4 "	630,968,948	646,432,237	- 2.4	709,134,326	732,990,747
9th Minneapolis—7 "	671,930,614	659,120,282	+ 1.9	630,362,877	654,143,274
10th Kansas City—9 "	712,506,216	632,735,477	+ 12.6	649,865,971	688,390,146
11th Dallas—6 "	524,398,086	517,011,980	+ 1.4	518,194,402	555,800,572
12th San Francisco—10 "	1,272,872,258	1,256,797,113	+ 1.3	1,249,900,075	1,408,653,441
Total—108 cities	21,330,214,887	21,209,223,112	+ 0.6	21,150,727,581	22,025,477,248
Outside New York City	10,782,291,217	10,925,082,924	- 1.3	11,193,050,582	11,434,962,343

We now add our detailed statement showing the figures for each city for the week ended September 13 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	4,075,365	3,256,110	+ 25.2	3,364,003	3,441,382
Portland	7,106,622	8,891,006	- 20.1	8,630,880	8,436,592
Massachusetts—Boston	618,833,115	605,601,617	+ 2.2	654,141,526	612,677,072
Fall River	3,293,077	3,612,110	- 8.8	4,041,989	4,130,891
Lowell	1,489,162	1,599,086	- 6.9	1,932,531	1,605,066
New Bedford	4,432,368	4,075,701	+ 8.7	4,093,041	4,960,779
Springfield	14,897,297	16,791,410	- 11.3	16,638,490	16,184,776
Worcester	12,226,144	13,376,749	- 8.6	12,325,393	12,036,762
Connecticut—Hartford	41,589,475	40,982,650	+ 1.5	39,891,778	36,850,974
New Haven	21,179,967	24,664,083	- 14.1	24,903,738	22,985,095
Rhode Island—Providence	33,201,700	34,740,500	- 4.4	30,051,000	32,671,800
New Hampshire—Manchester	3,223,669	2,909,862	+ 10.8	2,866,081	3,891,298
Total (12 cities)	765,547,961	760,500,884	+ 0.7	802,880,450	759,872,487
Second Federal Reserve District—New York—					
New York—Albany	66,782,777	64,054,011	+ 4.3	49,745,449	46,826,507
Binghamton	(a)	(a)	---	(a)	3,904,117
Buffalo	128,346,584	130,100,151	- 1.4	145,284,630	141,585,030
Elmira	2,917,884	3,076,293	- 5.1	2,902,454	3,028,749
Jamestown	3,591,671	4,426,557	- 18.9	4,297,676	3,830,476
New York	10,547,923,670	10,284,140,188	+ 2.6	9,957,676,999	10,590,514,905
Rochester	42,344,978	40,809,075	+ 3.8	39,488,365	41,009,315
Syracuse	27,501,213	27,759,203	- 0.9	29,558,624	24,541,260
Connecticut—Stamford	(a)	28,263,487	---	26,851,979	22,797,033
New Jersey—Newark	66,707,634	71,230,085	- 6.3	68,456,067	73,732,900
Northern New Jersey	75,643,539	75,836,102	- 0.3	74,605,717	78,840,031
Total (9 cities)	10,961,759,950	10,729,695,152	+ 2.2	10,398,867,960	11,030,610,323

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,951,061	2,643,259	- 26.2	2,120,924	2,263,776
Bethlehem	1,465,878	1,322,664	+ 10.8	1,969,845	1,991,607
Chester	2,558,965	2,292,940	+ 11.6	2,153,710	2,521,687
Lancaster	4,324,278	4,330,785	- 0.2	4,412,922	6,467,701
Philadelphia	932,000,000	978,000,000	- 4.7	1,225,000,000	1,223,000,000
Reading	3,828,347	4,034,295	- 4.9	4,354,499	4,388,589
Scranton	6,995,659	7,061,147	- 0.9	6,612,707	7,228,942
Wilkes-Barre	3,763,414	4,129,930	- 8.9	3,665,892	4,304,910
York	6,193,752	6,856,605	- 9.7	6,407,853	8,302,069
Delaware—Wilmington	20,005,207	17,621,814	+ 13.5	19,746,862	18,485,717
New Jersey—Trenton	11,756,991	17,792,403	- 33.9	16,430,910	14,731,081
Total (11 cities)	994,843,552	1,046,085,842	- 4.9	1,292,866,124	1,294,316,108

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	11,381,845	13,263,516	- 14.2	16,710,234	12,380,340
Cincinnati	272,997,213	269,007,012	+ 1.5	286,513,516	287,400,314
Cleveland	495,900,255	535,305,100	- 7.4	558,510,568	571,836,239
Columbus	59,545,200	64,414,700	- 7.6	58,781,700	62,098,100
Mansfield	10,631,605	10,365,751	+ 2.6	11,839,009	12,188,350
Youngstown	14,507,678	18,273,965	- 20.6	14,763,671	14,991,642
Pennsylvania—Pittsburgh	395,523,398	448,249,850	- 11.8	469,622,369	448,716,989
Total (7 cities)	1,260,487,194	1,358,879,894	- 7.2	1,416,741,065	1,409,611,978

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,699,707	4,964,406	- 5.3	4,824,172	4,627,676
Virginia—Norfolk	20,610,000	23,372,371	- 11.8	22,472,658	23,469,000
Richmond	249,998,950	227,837,142	+ 9.7	220,327,064	226,876,031
South Carolina—Charleston	8,479,343	8,250,857	+ 2.8	8,508,179	8,593,753
Maryland—Baltimore	347,554,873	344,885,512	+ 0.8	336,066,037	342,062,267
District of Columbia—Washington	147,287,636	145,542,921	+ 1.2	141,778,409	139,472,659
Total (6 cities)	778,630,509	754,853,209	+ 3.2	733,976,519	745,101,384

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	28,895,487	29,554,563	- 2.2	29,439,686	32,239,261
Nashville	138,019,232	127,098,872	+ 8.6	122,536,398	127,489,344
Georgia—Atlanta	390,900,000	407,200,000	- 4.0	393,200,000	413,000,000
Augusta	6,809,442	7,689,902	- 11.5	8,499,693	8,179,663
Macon	6,884,048	8,431,354	- 18.4	7,655,095	6,838,673
Florida—Jacksonville	239,233,409	224,353,183	+ 6.6	207,358,784	195,769,250
Alabama—Birmingham	247,758,696	241,021,068	+ 2.8	208,093,126	206,070,802
Mobile	14,984,052	15,904,648	- 5.8	15,861,308	14,825,317
Mississippi—Vicksburg	788,159	867,524	- 9.1	808,331	670,089
Louisiana—New Orleans	188,395,402	199,099,659	- 5.4	197,200,526	194,810,694
Total (10 cities)	1,262,667,927	1,261,220,729	+ 0.1	1,190,652,947	1,199,893,600

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,593,294	2,666,450	- 2.7	2,952,763	3,979,666
Grand Rapids	16,905,977	23,314,194	- 27.5	22,594,354	23,011,821
Lansing	10,328,527	13,256,557	- 22.1	10,705,168	12,775,143
Indiana—Fort Wayne	12,943,165	13,169,317	- 1.7	11,963,127	11,684,531
Indianapolis	82,467,000	82,782,000	- 0.4	86,681,000	86,577,000
South Bend	8,777,550	10,484,674	- 16.3	9,321,733	9,117,036
Terre Haute	4,504,395	4,359,017	+ 4.7	4,067,953	4,164,342
Wisconsin—Milwaukee	129,085,676	140,092,300	- 7.1	129,307,273	131,211,407
Iowa—Cedar Rapids	8,563,698	7,597,280	+ 12.7	7,549,050	6,749,434
Des Moines	54,151,508	49,026,514	+ 10.5	46,318,776	48,428,095
Sioux City	20,309,217	17,095,798	+ 18.8	15,857,818	16,842,475
Illinois—Bloomington	2,026,268	2,882,152	- 29.7	2,126,310	1,886,429
Chicago	1,094,282,558	1,173,376,483	- 6.7	1,164,268,907	1,146,347,994
Decatur	7,779,525	8,194,352	- 5.1	8,235,243	7,643,196
Peoria	20,516,049	18,747,470	+ 9.4	16,838,912	17,052,999
Rockford	11,616,025	12,301,714	- 5.6	11,789,860	11,285,321
Springfield	6,691,240	6,544,041	+ 2.2	6,706,618	7,336,311
Total (17 cities)	1,493,601,672	1,585,890,313	- 5.8	1,557,284,865	1,546,093,188

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	348,300,000	350,400,000	- 0.6	384,800,000	412,700,000
Kentucky—Louisville	156,615,586	161,787,465	- 3.2	174,722,669	169,307,339
Tennessee—Memphis	122,873,107	131,032,521	- 6.2	146,673,417	148,303,167
Illinois—Quincy	3,180,255	3,212,251	- 1.0	2,938,240	2,678,253
Total (4 cities)	630,968,948	646,432,237	- 2.4	709,134,326	732,990,747

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,581,284	12,493,801	- 31.3	12,185,054	9,506,033
Minneapolis	454,938,600	435,900,792	+ 4.4	416,394,957	437,001,160
St. Paul	166,905,427	171,323,209	- 2.6	164,035,347	167,718,691
North Dakota—Fargo	12,568,750	12,154,078	+ 3.4	11,133,745	11,189,139
South Dakota—Aberdeen	5,351,232	5,138,447	+ 4.1	5,443,441	5,593,673
Montana—Billings	8,257,591	7,134,222	+ 15.7	7,404,204	7,804,150
Idaho—Boise	15,327,730	14,975,733	+ 2.4	13,766,129	15,330,421
Total (7 cities)	671,930,614	659,120,282	+ 1.9	630,362,877	654,143,274

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 12, 1958 TO SEPTEMBER 18, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 12	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0208954	.0209361	.0208881	.0207777	.0204516
Australia, pound	2.231822	2.233316	2.233565	2.233565	2.234660
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200562	.0200625	.0200593	.0200562	.0200593
Canada, dollar	1.023437	1.023125	1.021093	1.022656	1.023750
Ceylon, rupee	.210059	.210184	.210134	.210009	.210109
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	.00238125	.00238125	.00238125	.00238125
Germany, Deutsche mark	.238612	.238625	.238612	.238600	.238612
India, rupee	.209895	.210053	.210003	.209878	.210003
Ireland, pound	2.800937	2.802812	2.803125	2.803125	2.804500
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326550	.326716	.326670	.326737	.326737
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200	.264216	.264166	.264166	.264166
New Zealand, pound	2.773205	2.775061	2.775371	2.775371	2.776732
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.790473	2.792341	2.792652	2.792652	2.794021
United Kingdom, pound sterling	2.800937	2.802812	2.803125	2.803125	2.804500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 17, 1958	Sept. 10, 1958	Sept. 18, 1957
ASSETS—			
Gold certificate account	19,431,893	114,000	1,667,498
Redemption fund for F. R. notes	873,534	4,778	27,402
Total gold certificate reserves	20,305,427	118,778	1,694,096
F. R. notes of other banks	361,935	26,467	47,362
Other cash	369,072	5,139	19,072
Discounts and advances	207,160	256,940	815,402
Industrial loans	340	1	269
Acceptances—bought outright	28,901	1,183	8,069
U. S. Government securities:			
Bought outright—			
Bills	913,810	165,750	401,337
Certificates	21,507,291	1,573,679	1,573,679
Notes	10,000	10,000	10,000
Bonds	2,483,771	317,979	317,979
Total bought outright	24,914,872	1,665,750	1,667,037
Held under repurchase agreement			
Total U. S. Govt. securities	24,914,872	1,665,750	1,667,037
Total loans and securities	25,151,273	423,874	859,435
Due from foreign banks	15	7	7
Uncollected cash items	6,388,638	1,649,894	24,697
Bank premises	90,175	146	8,277
Other assets	141,723	1,723	27,937
Total assets	52,808,258	1,137,271	786,191
LIABILITIES—			
Federal Reserve notes	26,950,598	55,044	96,604
Deposits:			
Member bank reserves	18,447,253	275,832	662,617
U. S. Treasurer—general acct.	192,045	319,522	446,693
Foreign	356,445	25,987	4,457
Other	269,828	48,774	16,728
Total deposits	19,265,571	118,451	1,097,039
Deferred availability cash items	5,197,805	1,301,323	217,858
Other liab. & accrued dividends	17,576	668	46
Total liabilities	51,431,550	1,127,160	782,623
CAPITAL ACCOUNTS—			
Capital paid in	356,920	668	18,602
Surplus	809,195	134,059	334,059
Other capital accounts	210,593	9,443	56,229
Total liab. & capital accts.	52,808,258	1,137,271	786,191
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	43.9%	1%	2.6%
Contingent liability on acceptances purchased for foreign correspondents	78,549	4,232	16,688
Industrial loan commitments	1,031	5	296

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543,000.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 10: An increase of \$1,210 million in demand deposits adjusted and a decrease of \$1,373 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$207 million at all reporting member banks; the principal increases were \$61 million in New York City, \$31 million in Chicago, \$21 million in the Dallas District, \$19 million in the Minneapolis District, and \$14 million each in the Philadelphia and Atlanta Districts. Changes according to industry appear in another press release. Real estate loans increased \$26 million.

Holdings of Treasury bills increased \$119 million in New York City and a total of \$221 million at all reporting member banks. Other holdings of United States Government securities decreased: Treasury certificates of indebtedness by \$86 million, Treasury notes \$107 million, and U. S. Government bonds \$38 million. Holdings of "other" securities increased \$153 million.

Demand deposits adjusted increased \$630 million in

New York City, \$166 million in the San Francisco District, \$93 million in the Chicago District, \$65 million in the Cleveland District, \$64 million in the Philadelphia District, and by smaller amounts in all but one of the other districts. Time deposits increased \$140 million, of which \$128 million was in New York City and mostly in other than savings deposits. Demand deposits credited to domestic banks increased \$158 million.

Borrowings from Federal Reserve Banks increased \$284 million and borrowings from others decreased \$21 million. Loans to banks decreased \$93 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 10, 1958	Sept. 3, 1958	Sept. 11, 1957
ASSETS—			
Loans and investments adjusted	94,703	+ 405	+ 8,122
Loans adjusted	52,427	+ 262	+ 1,688
Commercial and industrial loans	29,523	+ 207	+ 2,320
Agricultural loans	561	8	+ 125
Loans to brokers and dealers for purchasing or carrying securities	1,840	+ 9	+ 165
Real estate loans	1,247	+ 2	+ 131
Other loans	9,100	+ 26	+ 392
U. S. Government securities—total	32,664	+ 10	+ 7,902
Treasury bills	1,610	+ 221	+ 141
Treasury certificates of indebtedness	4,335	+ 86	+ 2,749
Treasury notes	6,800	+ 107	+ 3,175
U. S. bonds	19,919	+ 38	+ 1,837
Other securities	9,612	+ 153	+ 1,908
Loans to banks	1,619	+ 93	+ 440
Reserves with Federal Reserve Banks	12,782	+ 44	+ 290
Cash in vault	1,036	+ 51	+ 20
Balances with domestic banks	2,505	+ 54	+ 104
LIABILITIES—			
Demand deposits adjusted	56,719	+ 1,210	+ 1,048
Time deposits except U. S. Government	28,563	+ 140	+ 4,818
U. S. Government deposits	2,319	+ 1,373	+ 1,117
Interbank demand deposits:			
Domestic banks	11,703	+ 158	+ 823
Foreign banks	1,503	+ 70	+ 182
Borrowings:			
From Federal Reserve Banks	405	+ 284	+ 235
From others	1,067	+ 21	+ 347

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*Sept. 3 figure revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
National Light & Power Co., Ltd.—		
1st mortgage 4½% bonds, series C, due 1961	Sept 23	•
Pittsburgh, Cincinnati, Chicago & St. Louis RR.—		
Consol. 4½% ser. H to J bonds due 1960 to 1964	Sept 30	1047
Public Service Coordinated Transport—		
1st & refunding mortgage bonds due 1990	Sept 24	894
PARTIAL REDEMPTIONS		
Associated Artists Productions Corp.—		
6% subordinated convertible debentures due 1966	Oct 15	•
California Electric Power Co. 3% debentures due 1960	Oct 1	946
Columbia Gas System, Inc.—		
4½% debentures, series G, due 1981	Oct 1	851
Consumers Power Co. 1st mtge. 4¾% bonds, due 1987	Oct 1	747
Firestone Tire & Rubber Co. 4½% cum. pfd. stock	Nov 15	1043
Garrett Freightlines, Inc.—		
6% s. f. convertible debentures due Oct. 1, 1967	Oct 1	851
Liggett & Myers Tobacco Co.—		
2¾% debentures due Oct. 1, 1966	Oct 1	894
Maytag Co. cumulative preference stock	Nov 1	894
New Bedford Gas & Edison Light Co.—		
2¾% notes, series B, due Oct. 1, 1975	Oct 1	1046
New Haven Water Co.—		
Gen. & ref. mtge. bonds 3½% ser. B, due Oct. 1, 1975	Oct 1	1046
Northern Natural Gas Co. 5½% cum. preferred stock	Oct 1	651
Penobscot Chemical Fibre Co.—		
First mortgage 4½% bonds due 1974	Oct 1	952

Company and Issue—	Date	Page
Potash Syndicate of Germany (Deutsches Kalisyndicat G. m. b. H.)—		
25-year series A and B loan bonds, due Jan. 1, 1973 (as extended)	Nov 1	•
Shawinigan Water & Power Co.—		
5½% convertible debentures due Oct. 15, 1972	Oct 15	•
Southern Union Gas Co.—		
5½% sinking fund debentures due Oct. 1, 1982	Oct 1	1092
Toledo Edison Co. 1st mtge. bonds 3% series due 1979	Oct 1	995
Toledo Terminal RR.—		
1st mtge. 3¾% bonds due Oct. 1, 1982	Oct 1	794
Trans Mountain Oil Pipe Line Co.—		
First mortgage & collateral trust bonds	Oct 1	897
Ventures Ltd. 4½% debentures due Oct. 1, 1969	Oct 1	995

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Cenoco Corp. 10-year 5% debentures due Sept. 30, 1958	Sept 30	1042
Continental Baking Co. 3¾% debentures due 1980	Oct 1	851
General Contract Corp.—		
5% cumulative convertible preferred stock	Oct 1	851
6% series cum. conv. preferred stock	Oct 1	749
Family Finance Corp. 4½% pfd. stock, series A and B	Jan 2	948
Gulf States Land & Industries, Inc.—		
First mortgage sinking fund 6% bonds due 1972	Oct 1	949
Holt, Renfrew & Co., Ltd.—		
First mortgage 5% bonds due June 1, 1974	Oct 1	949
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
Leath & Co., \$2.50 cumulative preferred stock	Oct 1	446
Ling Electronics, Inc. 6% conv. debts. due Dec. 1, 1966	Sept 30	750
National Fuel Gas Co. 5½% s. f. debts. due June 1, 1982	Oct 9	1046
Northern Canadian Mortgage Co., Inc.—		
6% cumulative preference stock	Oct 15	548
Reynolds (R. J.) Tobacco Co. 4½% preferred stock	Oct 1	752
Thermoid Co. convertible preferred stock	Nov 1	897

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Kendall Refining (quar.)	25c	10-1	9-19
Kennecott Copper (reduced)	\$1	9-22	8-29
Kennedy's, Inc., common (quar.)	22½c	10-20	10-10
\$1.25 convertible preferred (quar.)	31½c	10-15	9-30
Kentucky Stone, inc., common (quar.)	25c	10-15	10-8
Common (quar.)	25c	1-15-59	1-8
Common (quar.)	25c	4-15-59	4-15
5% preferred (s-a)	\$1.25	1-15-59	1-8
Kerr-Addison Gold Mines, Ltd. (quar.)	20c	9-25	8-29
Kerr McGee Oil Industries, common (quar.)	20c	10-1	9-11
4½% convertible prior preferred (quar.)	28½c	10-1	9-11
Keyes Fibre Co., 4.80% 1st pfd. (quar.)	30c	10-1	9-10
Kimberly Clark Corp. (quar.)	45c	10-1	9-12
Kingsport Press (quar.)	20c	10-1	9-5
Kirsch Co. (quar.)	25c	10-1	9-2
Knudsen Creamery, 60c preferred (quar.)	15c	11-25	11-14
Koehring Co., 5% convertible pfd. A (quar.)	62½c	10-1	9-20
5% convertible preferred B (quar.)	62½c	10-1	9-20
Koppers Co., common (reduced)	40c	10-1	9-8
4% preferred (quar.)	\$1	10-1	9-8
Kroger Company—			
6% 1st preferred (quar.)	\$1.50	10-1	9-13
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Kuhman Electric Co., 5½% pfd. A (quar.)	13½c	11-1	10-21
La Consolidada, S. A.	18c	8-26	9-19
Stock dividend	7c	9-23	9-12
La Salle Extension University (quar.)	15c	10-9	9-26
Quarterly	15c	1-9-59	12-26
Labatt (John), Ltd. (quar.)	130c	10-1	9-12
Laclede Gas, common (quar.)	22½c	10-1	9-15
4.32% preferred (quar.)	27c	9-30	9-15
5% preferred B (initial)	31½c	9-30	9-15
Lafayette National Bank (Brooklyn, N. Y.)			
Extra	50c	10-1	9-15
Lakeside Laboratories (quar.)	25c	10-1	9-20
Lambert (Alfred) Inc.—			
Class A (quar.)	115c	8-30	9-15
Class B (quar.)	115c	8-30	9-15
Class A (quar.)	115c	12-31	12-15
Class B (quar.)	115c	12-31	12-15
Lamson Corp. (Del.) (quar.)	30c	9-30	9-16
Lamson & Sessions Co.,			
4.75% convertible preferred (quar.)	59½c	10-15	10-2
Laura Secord Candy Shops, Inc.—			
Stock Dividend	5c	10-15	9-10
Laurentide Acceptance, Ltd.—			
Class A (quar.)	115c	10-21	10-15
Class B (quar.)	115c	10-21	10-15
\$1.20 preferred (quar.)	130c	10-21	10-15
5% preferred (quar.)	125c	10-21	10-15
Lay (H. W.) & Co., class A (quar.)	11c	9-30	9-20
Leath & Co., common (quar.)	35c	10-1	9-10
\$2.50 preferred (quar.)	62½c	10-1	9-10
Lees (J.) & Sons, 3.85% preferred (quar.)	94½c	11-3	10-15
Lehigh Portland Cement Co. (quar.)	25c	12-1	10-27
Lehn & Fink Products Corp. (quar.)	35c	9-25	9-5
Lerner Stores Corp., common (quar.)	30c	10-15	10-1
4½% preferred (quar.)	\$1.12½	11-1	10-20
Lexington Water, 5½% preferred (quar.)	\$1.43¾	10-1	9-10
Liberty Fabrics of New York, Inc.—			
5% preferred (quar.)	12½c	9-30	9-15
Liberty Life Insurance (South Carolina)—			
Quarterly	25c	10-1	9-17
Quarterly	25c	12-31	12-15
Liberty Loan Corp., common (quar.)	37½c	10-1	9-15
5¾% convertible preference	36c	10-1	9-15
Liggett & Myers Tobacco			
7% preferred (quar.)	\$1.75	10-1	9-10
Lincoln National Life Insurance Co. (Fort			
Quarterly	40c	11-1	10-10
Lionel Corp. (quar.)	20c	9-30	9-19
Ltpe-Railway, class A (quar.)	12½c	9-30	9-5
Little Miami RR. Special gtd. (quar.)	50c	12-10	11-17
Special guaranteed (quar.)	50c	3-10-59	2-19
Original capital (quar.)	\$1.10	12-10	11-17
Original capital (quar.)	\$1.10	3-10-59	2-19
Lock Joint Pipe Co., com. (increased quar.)	25c	9-30	9-17
8% preferred (quar.)	\$1	10-1	9-17
Locke Steel Chain (quar.)	30c	10-1	9-19
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-9
Lone Star Cement (quar.)	27½c	9-26	9-10
Long Island Lighting—			
5% preferred "B" (quar.)	\$1.25	10-1	9-12
4½% preferred "D" (quar.)	\$1.06¾	10-1	9-12
4.35% preferred "E" (quar.)	\$1.08¾	10-1	9-12
4.40% preferred "G" (quar.)	\$1.10	10-1	9-12
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62½c	10-1	9-20
Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	11-1	10-23
Lorillard (P.) Co., com. (increased interim)	85c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Ios Angeles Drug (quar.)	15c	9-30	9-15
Stock dividend	2c	9-30	9-15
Louisiana Power & Light—			
4.96% preferred (quar.)	\$1.24	11-1	10-10
4.16% preferred (quar.)	\$1.05	11-1	10-10
4.44% preferred (quar.)	\$1.11	11-1	10-10
Louisville Gas & Electric Co. (Kentucky)—			
Common (quar.)	20c	10-15	9-30
5% preferred (quar.)	31½c	10-15	9-30
Lowenstein (M.) & Sons (reduced)	15c	9-29	9-16
Lower St. Lawrence Power Co., Ltd. (s-a)	150c	10-1	9-12
4½% preferred (quar.)	122½c	11-1	10-10

Name of Company	Par Share	When Payable	Holder of Rec.	Name of Company	Par Share	When Payable	Holder of Rec.	Name of Company	Par Share	When Payable	Holder of Rec.
Lowney (Walter M.), Ltd. (quar.)	125c	10-15	9-15	Montreal Locomotive Works, Ltd. (quar.)	125c	10-1	9-15	Ohio Water Service (quar.)	37½c	9-30	9-12
Ludlow Typograph (initial)	18½c	10-1	9-19	Montrose Chemical Co. (quar.)	15c	10-8	9-5	Stock dividend	2½c	9-30	9-12
Lynchburg Foundry Co.	5c	10-1	9-15	Moore Corp., Ltd., common (quar.)	145c	10-1	8-29	Old Colony Insurance (Mass.) (quar.)	75c	10-1	9-17
Lynn Gas & Electric (quar.)	40c	9-30	9-12	7% preferred A (quar.)	181.75	10-1	8-29	Old Line Life Insurance Co. of America—			
				7% preferred B (quar.)	181.75	10-1	8-29	Quarterly	25c	9-22	9-12
MacFadden Publications (quar.)	15c	10-1	9-11	Moore Drop Forging Co., common (quar.)	20c	10-1	9-15	Old Town Corp., 40c preferred (accum.)	10c	9-30	9-15
MacLaren Power & Paper (quar.)	150c	9-30	9-5	4½% convertible preferred (quar.)	59½c	10-1	9-15	Oliver Corp., common (quar.)	15c	10-2	9-5
Macmillan & Bloedel, Ltd., class A (quar.)	12½c	9-30	9-10	Morgan Engineering Co.,				4½% preferred (quar.)	112½c	10-31	10-2
Class B (quar.)	120c	9-30	9-10	\$2.50 prior preferred (quar.)	62½c	10-1	9-17	Omar, Inc. (quar.)	10c	9-30	9-12
Maack Trucks, Inc. (quar.)	45c	9-27	9-12	Morris (Philip) (see Philip Morris)				One-Hour Valet, Inc. (quar.)	7½c	10-10	9-20
Macy (R. H.) & Co. (quar.)	50c	10-1	9-8	Morrison Catering & Consolidated, Inc.—							
Macoma Drug Stores (quar.)	15c	10-15	9-30	7% preferred (quar.)	181.75	10-1	9-19				
Madison Coal Railroad Co.	85	10-1	9-25	Motor Finance Corp., \$5 preferred (quar.)	12.25	9-29	9-12				
Mailman, Ltd., 5% preferred (quar.)	181.25	10-31	10-15	Motor Products Corp. (resumed)	60c	9-30	9-8				
Maine Bond & Casualty Co.	20c	10-1	9-22	Mount Diablo Co. (quar.)	6c	11-29	11-14				
Mailinckrodt Chemical Works—				Extra	1c	11-29	11-14				
4½% preferred C (quar.)	53½c	10-1	9-15	Mount Royal Dairies, Ltd. (quar.)	15c	10-1	9-2				
Manhattan Corp., Ltd.—				Mountain States Telephone & Telegraph Co.							
Convertible priority shares (quar.)	125c	9-30	9-17	Quarterly	1.65	10-15	9-19				
Maine Public Service Co., common (quar.)	29c	10-1	9-15	Mueller Brass Co. (quar.)	50c	9-30	9-16				
4.75% preferred (quar.)	59½c	10-1	9-15	Muskegon Piston Ring (quar.)	10c	9-30	9-12				
Manchester Gas, 7% preferred (accum.)	181.75	10-1	9-22	Mutual Mortgage & Investment Co. (s-a)	150	10-15	9-30				
Manischewitz (B.) Co. (quar.)	50c	9-23	9-9	Extra	25c	10-15	9-30				
Manitoba Fire & Rubber, com. (increased)	32½c	10-20	9-30	Mutual System, Inc., common	6c	10-15	9-30				
6% preferred (quar.)	150	10-15	10-10	6% preferred (quar.)	77½c	10-15	9-30				
Manufacturers Trust Co. (N. Y.) (quar.)	50c	10-15	9-15								
Maple Leaf Milling Co., Ltd.—											
5% preference (quar.)	181.25	10-1	9-19								
Marine Midland Corp., common (quar.)	25c	10-1	9-15								
4% convertible preferred (quar.)	50c	10-15	9-15								
Maritime Telegraph & Telephone Co., Ltd.—											
Common (quar.)	120c	10-15	9-22								
7% preferred (quar.)	117½c	10-15	9-22								
Market Basket (Calif.), common (quar.)	17½c	10-1	9-20								
\$1 preferred (quar.)	25c	10-1	9-20								
Marlin-Rockwell Corp. (quar.)	25c	10-1	9-19								
Marquette Cement Mfg.											
6% preferred (quar.)	12c	10-1	9-29								
Marsh (M.) & Sons (quar.)	30c	10-1	9-12								
Marsh Steel (Missouri)	30c	10-1	9-15								
Marshall Field & Co., 4½% pfd. (quar.)	1.06½	9-30	9-15								
Marshall-Wells Co., 6% preferred (quar.)	1.06½	9-30	9-15								
Martin Company (quar.)	40c	9-24	9-5								
Maryland Shipbuilding & Drydock—											
Common (quar.)	31½c	10-1	9-11								
4½% preferred (quar.)	112½c	10-1	9-11								
Masonite Corp. (quar.)	30c	9-30	9-10								
Stock dividend	2½c	10-14	9-10								
Massachusetts Investors Growth Stock Fund	5c	9-29	8-29								
Quarterly from net income											
Massachusetts Life Fund (increased quarterly											
from net investment income)	15c	9-22	9-19								
Mastic Asphalt Corp.	5c	9-26	9-12								
Maul Industries, Inc. (quar.)	20c	9-30	9-12								
Maxwell, Ltd., common	15c	10-1	9-12								
\$6 participating preferred (quar.)	181.50	10-1	9-12								
Mays (J. W.), Inc. (quar.)	25c	10-1	9-19								
McColl-Fontenac Oil Co., Ltd.—											
4% preferred (quar.)	181	10-20	9-30								
McCord Corp., \$2.50 preferred (quar.)	62½c	9-30	9-15								
McCroly Stores Corp., common (quar.)	20c	9-30	9-17								
\$3.50 convertible preferred (quar.)	87c	10-1	9-17								
McDermott (J. Ray) & Co. (quar.)	15c	9-30	9-12								
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17								
McKay Machine Co.	50c	10-1	9-19								
McLean Trucking Co. (quar.)	10c	10-8	9-16								
McLellan Stores (quar.)	25c	10-1	9-11								
McNeil Machine & Engineering Co.—											
5% convertible class A preferred (quar.)	50c	10-1	9-1								
McQuay-Norris Mfg. (quar.)	30c	11-1	9-29								
Mead, Johnson & Co. (quar.)	30c	10-1	9-15								
Medusa Portland Cement (quar.)	40c	10-1	9-12								
Melchers Distilleries, Ltd.											
6% participating preferred (s-a)	130c	12-31	11-29								
Merchants Acceptance Corp., common	45c	10-1	9-12								
\$1.50 preferred (quar.)	37½c	10-1	9-12								
Class A common	45c	10-1	9-12								
Merchants Bank of New York (quar.)	75c	9-29	9-19								
Merchants Refrigerating Co. (quar.)	15c	9-26	9-19								
Merk & Co., common (quar.)	30c	10-1	9-12								
\$4 preferred (quar.)	81	10-1	9-12								
\$3.50 preferred (quar.)	87½c	10-1	9-12								
Mergenthaler Linotype Co. (stock dividend)	2½c	12-3	11-3								
Merritt-Chapman & Scott (reduced quar.)	20c	9-30	9-15								
Mersey Paper, Ltd., 5½% preference (quar.)	168½c	10-1	8-29								
Mesta Machine (quar.)	62½c	10-1	9-16								
Metal & Thermite Corp., 7% pfd. (quar.)	87½c	9-26	9-16								
Metals & Controls Corp. (quar.)	20c	9-26	9-12								
Metro, Inc., common (quar.)	15c	9-26	9-12								
7% preferred (quar.)	17½c	9-26	9-12								
Metropolitan Brick (quar.)	25c	9-30	9-9								
Metropolitan Edison Co.—											
3.80% preferred (quar.)	95c	10-1	9-3								
3.85% preferred (quar.)	96½c	10-1	9-3								
3.90% preferred (quar.)	97½c	10-1	9-3								
4.35% preferred (quar.)	1.08½	10-1	9-3								
4.45% preferred (quar.)	1.11½	10-1	9-3								
Meyers (F. E.) & Bros. (quar.)	60c	9-26	9-12								
Miami Copper Co. (quar.)	25c	9-25	9-11								
Michaels Stern & Co.—											
4½% preferred (quar.)	112½c	11-29	11-14								
Michigan Gas & Electric Co., common	50c	9-30	9-15								
4.40% preferred (quar.)	110	11-1	10-16								
Middle South Utilities (quar.)	45c	10-1	9-9								
Middle States Telephone (Ill.) (quar.)	22½c	9-30	9-18								
Middle-States Corp., common (quar.)	75c	10-1	9-19								
5% preferred (quar.)	137½c	10-1	9-19								
Mid-South Gas (quar.)	17c	10-1	9-15								
Mid-West Abrasive Co. (quar.)	15c	10-1	9-12								
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5								
Extra	25c	10-1	9-5								
4½% preferred (quar.)	56½c	10-1	9-5								
Midwest Securities, common (quar.)	50c	9-30	9-15								
6% non-cumulative preferred (quar.)	37½c	9-30	9-15								
Miles Laboratories (monthly)	10c	9-25	8-29								
Mill Factors, class A	12.25	9-25	9-15								
Class B	12.25	9-25	9-15								
Miller-Wohl Co., common (quar.)	10c	10-1	9-19								
4½% convertible preferred (quar.)	56½c	10-1	9-19								
Minneapolis Brewing Co.	15c	9-22	9-5								
Minneapolis, St. Paul & Sault Ste. Marie											
RR. Co. (s-a)	50c	10-30	10-16								
Minnesota Fund, Inc. (quar.) (4c from invest-											
ment income plus 2c from long	6c	9-26	8-29								
term capital gains)											
Minnesota Power & Light											
5% preferred (quar.)	11.25	10-1	9-15								
Mirror Aluminum Co. (quar.)	30c	10-1	9-11								
Mississippi Glass (quar.)	50c	9-29	9-15								
Quarterly	50c	12-15	12-1								
Mississippi Power Co., 4.40% pfd. (quar.)	11.10	10-1	9-15								
\$4.50 preferred (quar.)	11.15	10-1	9-15								
Mississippi River Fuel Corp. (quar.)	40c	9-29	9-15								
Mississippi Valley Gas Co.	30c	10-1	9-15								
Mitchell (J. S.) Ltd. (quar.)	131½c	10-1	9-15								
Mobile Gas Service, common (quar.)	27½c	10-1	9-15								
4.90% preferred (quar.)	112½c	10-1	9-15								
Modera Containers, Ltd., class A (quar.)	125c	10-1	9-19								
Monahk Petroleum (irregular)	20c	10-1	9-19								
Monark Rubber Co. (quar.)	25c	9-30	9-13								
Molson's Brewery, Ltd., class A (quar.)	140c	9-26	8-29								
Class B (quar.)	140c	9-26	8-29								
Monarch Knitting, Ltd., 4½% pfd. (accum.)	181.50	10-1	9-11								
Monroe Auto Equipment Co.—											
5% preferred (quar.)	62½c	10-1	9-12								
Montana-Dakota Utilities, common (quar.)	25c	10-1	8-29								
4.50% preferred (quar.)	112½c	10-1	8-29								
4.70% preferred (quar.)	117½c	10-1	8-29								
Montgomery Ward & Co., common (quar.)	50c	10-15	9-5								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker Oats, common (increased)	50c	10-20	9-24	Solar Aircraft (quar.)	25c	10-15	9-30	Tennessee Gas Transmission			
6% preferred (quar.)	\$1.50	10-20	9-24	Somerville, L. d., \$2.50 preferred (quar.)	470c	10-1	9-15	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-12
Quebec Telephone Co., com. (s-a)	45c	10-1	9-12	Sommers Drug Stores, common	10c	10-1	9-15	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-12
Class A (s-a)	437c	10-1	9-12	50c convertible preferred (quar.)	12 1/2c	10-1	9-15	4.5% preferred (quar.)	\$1.06 1/4	10-1	9-12
5% preferred (quar.)	425c	10-1	9-12	Sonotone Corp., common (quar.)	7c	9-30	9-2	4.60% preferred (quar.)	\$1.15	10-1	9-12
Quemont Mining Corp. Ltd. (quar.)	155c	9-30	8-29	\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	4.64% preferred (quar.)	\$1.16	10-1	9-12
Quincy Mining Co.	20c	10-10	9-10	\$1.55 preferred (quar.)	38 1/4c	9-30	9-2	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-12
R. & M. Bearings, Ltd., class A (quar.)	127c	10-1	9-15	South Carolina Electric & Gas, com. (quar.)	30c	10-1	9-12	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-12
Extra	10c	10-1	9-15	5% preferred (quar.)	62 1/2c	10-1	9-12	5% preferred (quar.)	\$1.25	10-1	9-12
Radio Corp. of America, common (quar.)	25c	10-27	9-19	4.60% preferred (quar.)	57 1/2c	10-1	9-12	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-12
\$3.50 1st preferred (quar.)	87 1/2c	10-1	9-30	4.60% preferred A (quar.)	57 1/2c	10-1	9-12	5.12% preferred (quar.)	\$1.28	10-1	9-12
\$3.50 1st preferred (quar.)	87 1/2c	1-2-59	12-8	4.50% preferred (quar.)	56 1/4c	10-1	9-12	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-12
Railway Equipment & Realty, Ltd.				South Georgia Natural Gas, common (quar.)	12 1/2c	11-1	10-15	5.16% preferred (quar.)	\$1.29	10-1	9-12
8% preferred (quar.)	\$1.50	10-25	9-30	6% preferred (quar.)	\$1.50	10-1	9-15	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-15
Raisin Markets, Inc., class A pfd. (quar.)	37 1/2c	9-30	9-15	South Jersey Gas (increased-quar.)	40c	9-30	9-10	\$4.64 preferred (quar.)	\$1.16	10-1	9-15
Ranco, Inc. (quar.)	30c	9-26	9-12	South Penn Oil Co. (quar.)	50c	9-24	9-10	\$4.56 preferred (quar.)	\$1.14	10-1	9-15
Rapid Grip & Batten Ltd.—				South Pittsburgh Water Co.—				Texas Gas Transmission			
6% preferred (quar.)	\$1.50	10-1	9-12	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-1	4.96% preferred (quar.)	\$1.24	10-1	9-15
Raybestos-Manhattan, Inc. (quar.)	65c	10-1	9-10	South Porto Rico Sugar Co., com. (reduced)	25c	9-30	9-15	5.40% preferred (quar.)	\$1.35	10-1	9-15
Reading Co., 4% 2nd pfd. (quar.)	50c	10-9	9-11	8% preferred (quar.)	50c	9-30	9-15	Texas-Illinois Natural Gas Pipeline			
Reading & Bates Offshore Drilling (quar.)	7 1/2c	9-30	9-20	Southam Co., Ltd. (quar.)	150c	9-29	9-15	Common (quar.)	30c	12-15	11-19
Reece Corp. (Mass.), common	30c	10-1	9-18	Southdown Sugars (quar.)	15c	10-13	9-26	\$5 preferred (quar.)	\$1.25	10-1	9-15
5% preferred (quar.)	\$1.25	11-3	10-15	Southdown Sugars (quar.)	20c	10-1	9-19	Texas & Pacific Railway (quar.)	\$1.25	9-30	9-25
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Texas Power & Light, \$4.56% pfd. (quar.)	\$1.14	11-1	10-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$4 preferred (quar.)	\$1.19	11-1	10-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$4.75 preferred (quar.)	\$1.21	11-1	10-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Texas Utilities Co. (quar.)	40c	10-1	9-2
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Textron, Inc., common (quar.)	25c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$1.25 convertible preferred (quar.)	31 1/4c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	4% preferred (quar.)	\$1	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thermoid Company, common	10c	9-30	9-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thomas Industries, class A (quar.)	25c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Class B (quar.)	25c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thompson (H. I.) Fibre Glass (quar.)	15c	10-15	9-30
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Stock dividend	50%	10-15	10-1
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thor Power Tool Co. (quar.)	40c	9-30	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thrift Investment Corp.—			
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Class A common (quar.)	12 1/2c	9-30	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	9-30	9-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	4 1/2% preferred B (quar.)	\$1.06 1/4	9-30	9-10
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Thorold Markets, Inc., com. (quar.)	25c	10-1	9-5
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% conv. preferred (quar.)	31 1/4c	10-1	9-5
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% preferred B (quar.)	31 1/4c	10-1	9-5
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-16
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Time Finance Corp. (Mass.) class A	13c	10-15	10-9
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Class B	13c	10-15	10-9
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	50c preferred (quar.)	12 1/2c	10-15	10-9
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Timely Clothes (quar.)	25c	10-1	9-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Tip Top Canvassers, Ltd., class A (s-a)	12 1/2c	10-1	9-19
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Tishman Realty & Construction Co.—			
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Common (quar.)	8 1/4c	9-25	9-12
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% preferred (quar.)	25c	9-25	9-12
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Tobin Packing Co. (quar.)	20c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Extra	10c	12-15	12-1
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Toronto Iron Works, Ltd., common (quar.)	12 1/2c	10-1	9-17
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Class A (quar.)	12 1/2c	10-1	9-17
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Toronto Star, Ltd., 6% 1st preference	475c	9-30	9-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Torrington Co. (quar.)	40c	10-1	9-17
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Townmotor Corp. (quar.)	35c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Traders Finance, Ltd., class A (quar.)	160c	10-1	9-8
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Class B (quar.)	160c	10-1	9-8
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% preferred (quar.)	150c	10-1	9-8
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Trans-Canada Corp. Fund—			
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	4 1/2% convertible preferred (quar.)	\$22 1/2c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% preferred (quar.)	125c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	6% preferred (quar.)	130c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Transue & Williams (quar.)	25c	9-30	9-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Tri-Centennial Corp., common (quar.)	30c	10-1	9-19
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$2.70 preferred (quar.)	67 1/2c	10-1	9-19
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-14
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Trust Co. of New Jersey (Jersey City)—			
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Quarterly	10c	10-15	9-25
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Twentieth Century-Fox Film (quar.)	40c	9-27	9-12
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Twin City Rapid Transit Co.—			
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Common (reduced quar.)	30c	10-2	9-19
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	5% convertible prior preferred (quar.)	62 1/2c	10-1	9-19
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	208 South La Salle St. Corp. (quar.)	62 1/2c	10-1	9-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Underwriters Trust Co. (N.Y.) (quar.)	\$2	10-1	9-17
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Union Acceptance, Ltd., common (quar.)	15c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Extra	15c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	60c non-cum. partic. 2nd pfd. (quar.)	115c	10-1	9-15
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	Union Electric Co., common (quar.)	38c	9-29	8-30
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$4 preferred (quar.)	\$1	11-15	10-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30	9-18	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Reitman's (Canada), Ltd. (quar.)	15c	11-1	10-15	Southdown Sugars (quar.)	22 1/2c	9-30					

General Corporation and Investment News

(Continued from page 12)

Narda Ultrasonics Corp.—Issues Short Form Catalog—

The world's first complete line of high quality, mass produced Son-Blaster ultrasonic cleaners is described in detail in a new short form, four-page, two-color catalog, available from this corporation. The catalog provides detailed descriptions of the complete Narda SonBlaster stock line ranging from 35 watt systems up to 2.5 kilowatt systems, and with related SonBlaster transducers ranging in capacity from 3/4 gallon to a mammoth 75 gallons, comparing in quality, capacity, power, performance and appearance with ultrasonic equipment selling for two to four times as much.—V. 188, p. 248.

National Aluminate Corp.—Acquisition—

Joseph A. Holmes, President, on Sept. 18 announced that this corporation has entered into a contract for the acquisition of the business and assets of Oil Products & Chemical Co., Inc.

Oil Products is a manufacturer of metal working lubricants, special steel rolling lubricants and corrosion inhibitors, with development and production facilities on the Calumet River in Chicago. According to Mr. Holmes the company will become a division of National Aluminate Corp. and will operate under its existing management. The Oil Product plant will be the third that Nalco, an industrial chemical manufacturer, will operate in the Chicago area, and will involve new products and services not previously offered by Nalco.—V. 181, p. 648.

National Cash Register Co.—Secondary Offering—A secondary offering of 20,200 shares of common stock (par \$5) was made on Sept. 17 by Kuhn, Loeb & Co. at \$72.37½ per share, with a dealer's concession of \$1.25 per share. The offering was quickly oversubscribed.—V. 188, p. 1046.

National Fuel Gas Co.—Reduces Size of Proposed Debenture Financing—

The company, it was announced on Sept. 15, has decided to reduce from \$25,000,000 to \$10,000,000 a new debenture issue it plans to sell at competitive bidding on Oct. 1. The proceeds are to be used to repay bank loans.

The plan to refund the outstanding \$15,000,000 5½% debentures due 1962 has been abandoned.—V. 188, p. 1046.

National Investors Corp.—Assets at Record High—

Net assets of this 22-year old growth stock fund of the Broad Street Group of Mutual Funds have topped \$80,000,000, it was reported on Sept. 16 by Francis P. Randolph, Chairman and President. Net assets reached a record high of \$81,196,000 on Sept. 15, for a gain of almost \$20,000,000 from the \$61,933,000 at Dec. 31, 1957. According to Mr. Randolph, market appreciation of the fund's portfolio securities accounted for most of the rise in assets. Per share asset value was \$10.97 on Sept. 15, up about 27% from the \$8.62 reported at the start of the year.—V. 187, p. 1545.

National Light & Power Co., Ltd.—Tenders for Bonds

The National Trust Co., Ltd., Toronto, Ontario, Canada, will until 11 a.m. (EDT) on Sept. 23, 1958, receive tenders for the sale to it of its first mortgage 4½ series C bonds due March 1, 1961, to an amount sufficient to exhaust the sum of \$74,000, at prices not to exceed 100% plus accrued interest.—V. 158, p. 1281.

National Rys. of Mexico—Orders Flat Cars—

See ACF Industries, Inc. above.—V. 187, p. 989.

National Shirt Shops of Delaware Inc.—August Sales

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$1,487,195 \$1,605,264 \$11,212,143 \$12,442,848
—V. 188, pp. 352 and 651.

National Steel Corp.—New Investment Plan—

Establishment of a stock investment plan for salaried employees has been announced by this corporation. It will become effective on Oct. 1, 1958.

The National Steel Plan is similar to plans that have been adopted by other companies in recent years. Its principal provisions are as follows:

The stock investment plan will be operated through a trust agreement between National Steel Corp. and the Fidelity Trust Co., of Pittsburgh.

Eligible to participate are full time salaried employees of National Steel and its subsidiaries with one year or more of continuous service, with the exception of those holding stock options. The latter will become eligible upon exercise or cancellation of their options.

Each employee may elect to pay into the plan through regular payroll deductions from 1% to 7½% of his total compensation. This payment will be matched dollar for dollar by National Steel, and the combined payment will be used to purchase National Steel stock. Dividends paid on stock purchased by the trustee will be credited to the employee's account and used for the purchase of additional stock.—V. 188, p. 751.

National Tea Co.—Current Sales Up—

Period End. Sept. 6— 1958—4 Wks.—1957 1958—36 Wks.—1957
Sales \$ 56,805,451 \$ 52,249,592 \$ 527,460,400 \$ 447,320,339
—V. 188, p. 951.

Neisner Brothers Inc.—August Sales Lower—

Period Ended Aug. 31— 1958—Month—1957 1958—8 Months—1957
Sales \$5,592,308 \$5,877,652 \$38,377,772 \$41,037,819
—V. 188, p. 651.

Nestle-LeMure Co.—Acquires Pharmaceutical Firm—

Joseph S. Lindemann, President, on Sept. 15 reported that control of The E. L. Patch Co. of Boston, Mass., was obtained by the acquisition for cash of more than 80% of the capital stock, pursuant to the solicitation of tenders of all of the outstanding shares of the company.

Organized in 1888, Patch manufactures and distributes a comprehensive line of pharmaceutical specialties for the medical profession. The company obtained distinguished prominence many years ago with its research work which revolutionized the cod liver industry. Today, Patch markets prescription specialties in a number of fields of medicine and among its many fine products, Kondremul and Aiznox are pre-eminent.

Mr. Lindemann said that the acquisition of Patch would further strengthen the operation in the ethical drug field represented by Carroll Dunham Smith Pharmacal Co. and E. S. Miller Laboratories, Inc., acquired earlier this year.—V. 187, p. 2908.

New England Telephone & Telegraph Co.—Earnings—

Period Ended July 31— 1958—Month—1957 1958—7 Months—1957
Operating revenues— 29,884,314 27,471,324 201,739,912 186,683,898
Operating expenses— 19,377,324 21,704,927 136,096,230 135,310,695
Federal income taxes— 3,815,723 1,457,733 21,242,561 16,196,968
Other operating taxes— 2,188,063 1,906,823 14,958,678 13,673,382
Net operating income— 4,503,204 2,401,841 29,442,443 21,502,853
Net after charges— 3,746,052 1,634,048 22,186,257 17,058,728
—V. 188, p. 751.

New Hampshire Ball Bearings, Inc.—Earnings Lower—

Year Ended June 30— 1958 1957
Net sales— \$3,422,768 \$3,132,544
Profit before income taxes— 478,211 674,661
Prov. for Fed. income taxes— 244,000 350,000
Net profit— \$234,211 \$324,661
Common shares outstanding— 39,980 39,700
Earnings per common share— \$5.86 \$8.18

New Rochelle Water Co.—Change in Control—

See General Waterworks Corp. above.—V. 184, p. 523.

New York, Chicago & St. Louis RR.—August Earnings—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Gross income— \$12,123,983 15,286,401 \$89,879,645 115,608,002
U. S. income taxes— 841,000 1,402,000 2,750,000 3,024,000
Other ry. tax accruals— 532,910 917,084 6,909,434 7,253,906
Net ry. oper. income— 1,441,530 1,963,026 7,964,630 12,715,059
Net income— 1,040,153 1,550,712 4,670,936 5,494,775
Earnings per share— \$0.25 \$0.36 \$1.14 \$2.31
*Includes \$77,000 additional mail pay. *Includes \$232,000 additional mail pay. *Restated to conform to ICC Accounting Classification changes effective Jan. 1, 1956.—V. 188, p. 1046.

New York Water Service Corp.—Earnings—

Consolidated net income of this corporation and its subsidiaries, exclusive of realized capital gains, amounted to \$436,000, or 23c per share, for the six months ended June 30, 1958, compared with \$471,123, or 25c per share, for the first half of 1957, based on the 1,861,280 common shares outstanding after the 5-for-1 stock split which became effective July 10, Richard L. Rosenthal, President, announced on Sept. 4. In addition, Mr. Rosenthal stated, capital gains of \$408,371 were realized, equal to 16c per share after applicable taxes. He added there were no realized capital gains in the first six months of 1957 because no securities were sold during that period.

For the 12 months ended June 30, 1958, Mr. Rosenthal stated that consolidated net income, exclusive of realized capital gains, amounted to \$1,050,707, equal to 56c per share, compared with earnings for the prior 12 months period ended June 30, 1957 in the amount of \$1,044,854, also equal to 56c per share. During the current 12 months period, realized net capital gains amounted to an additional 17c per share. No gains were realized in the prior 12-month period.

Mr. Rosenthal stated that corporate net income from New York Water's utility operations only amounted to \$560,425, or 30c per share, for the 12 months ended June 30, 1958—an increase of nearly 17% over the corresponding figure for the 12 months ended June 30, 1957, when utility net income amounted to \$480,619, or 26c per share.

In connection with the realized capital gains of \$408,371 reported for the first six months of 1958, Mr. Rosenthal stated that as of June 30, 1958 unrealized capital gains on the portfolio exceeded \$1,300,000—excluding consideration of shares of New York Water Service owned by the subsidiaries. Mr. Rosenthal noted that none of these unrealized gains were included in any of the earnings figures reported.—V. 188, p. 248.

(J. J.) Newberry Co.—August Sales Lower—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$ 18,791,080 \$ 18,827,829 \$ 123,909,734 \$ 122,365,759
—V. 188, p. 352 and 651

Northern Illinois Gas Co.—No Immediate Financing—

See Northern Natural Gas Co. below.—V. 188, p. 952.

Northern Natural Gas Co.—FPC Denies Request—

The company's request of Aug. 22 for a temporary certificate to supply Northern Illinois Gas Co. with 50 million cubic feet of natural gas daily has been denied by the Federal Power Commission.

Marvin Chandler, President of Northern Illinois Gas, said that the FPC denial makes it extremely doubtful that the utility will be able to release further house heat permits this year. He recalled that Northern Illinois Gas issued house heat authorizations on July 31 to about 35,000 residential customers as the result of an additional supply it expects to receive from Natural Gas Pipeline about Jan. 1.

Mr. Chandler reported that the FPC action makes it unnecessary for the Northern Illinois Gas Co. to seek immediate financing. Previously, he had announced that Northern Illinois Gas probably would need about \$20,000,000 in new financing this Fall if construction went ahead on the pipeline and other facilities that would transport the hoped-for Northern Natural supply from East Dubuque to the company's service area near DesPlaines.

No decision has been reached at the moment as to whether any permanent financing may be undertaken later this year, he said, pointing out that a \$10,000,000 line of credit with five Chicago banks had been arranged Aug. 1.

To Increase Facilities—

A "budget-type" application by this company seeking authority for the construction and operation of natural gas facilities at a total estimated cost not in excess of \$4,000,000, has been accepted for filing, the FPC announced on Sept. 4.

The company proposes to construct the facilities to enable it to take into its system, from time to time during the calendar year 1959, volumes of natural gas which may become available from numerous small producing areas located adjacent to its system in Texas, Oklahoma and Kansas. Northern does not propose to construct any facilities into new producing areas where the cost of the extension would exceed \$500,000.

The application stated that the volumes of gas purchased would become part of Northern's overall gas supply and would not be contingent upon any expansion of Northern's main line system.—V. 188, p. 651.

Northwestern Bell Telephone Co.—Earnings—

Period End. July 31— 1958—Month—1957 1958—7 Mos.—1957
Operating revenues— 20,273,451 18,484,807 136,613,448 124,359,151
Operating expenses— 12,920,889 12,446,610 87,934,814 83,556,693
Federal income taxes— 2,839,074 2,222,066 18,316,178 15,055,219
Other operating taxes— 1,461,960 1,318,253 10,195,644 9,074,056
Net operating income— 3,051,528 2,497,878 20,166,812 16,673,183
Net after charges— 2,746,255 2,222,207 17,932,214 15,078,011
—V. 188, p. 751.

Northwestern Steel & Wire Co.—Registers Proposed Common Stock Offering With SEC—

This company filed a registration statement with the SEC on Sept. 12, 1958, covering 125,000 outstanding shares of its common stock, \$5 par, held by eight present stockholders. These stockholders propose to make a public offering of the shares through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 2,502,113 shares of common stock, \$5 par. Offerings proposed under the registration statement consist of the following: W. Martin Dillon, Director, President and Treasurer, 20,833 of 83,926 shares held; Helene R. Dillon, 20,833 of 84,290 shares held; Crete D. Bowman, 17,270 of 97,440 shares held; John W. Bowman, Director and Vice-President, 8,800 of 48,970 shares held; Crete B. Harvey, 5,436 of 145,786 shares held; Jon G. Bowman, 10,161 of 148,511 shares held; Jane D. Goddard, 7,295 of 104,210 shares held; and Alpheus J. Goddard, 34,372 shares (all of his holdings).—V. 184, p. 1479.

Oil Inc., Salt Lake City, Utah—Statement Effective—

The registration statement filed with the SEC on April 4, covering 597,640 shares of common stock (par \$1) which are to be offered for subscription by common stockholders at the rate of 1¼ new shares for each share held, became effective on Sept. 10.—V. 187, p. 1652.

Name of Company	Par Share	When Payable	Holders of Rec.
United Wheel Corp.—			
Common (quar.)	6c	11-29	11-18
\$3.50 convertible preferred (quar.)	87½c	11-1	10-18
\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-18
Universal-Cyclops Steel Corp. (quar.)	15c	9-30	9-12
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-8
8% preferred (quar.)	\$2	10-1	9-10
Universal Marlon Corp. (reduced)	20c	9-27	9-5
Utah Power & Light Co. (quar.)	30c	10-1	9-2
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-15
Van Seiver (J. B.) Co., 5% class A (quar.)	\$1.25	10-15	10-4
Vapor Heating Corp.	75c	9-25	9-2
Vendo Corp., common	15c	9-30	9-12
\$2.25 preferred (quar.)	56¼c	10-1	9-12
Vian, Ltd. (quar.)	\$50c	10-1	9-15
Vicksburg, Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	10-1	9-2
5% preferred (s-a)	\$2.50	10-1	9-2
Victor Chemical Works, common (quar.)	35c	9-30	9-19
3½% preferred (quar.)	87½c	9-30	9-19
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	\$1.50	10-1	9-10
Virginia Tel. & Tel.			
5½% preferred (quar.)	68¾c	9-30	9-2
Virginian Railway			
6% preferred (quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-2-59	1-16
6% preferred (quar.)	15c	5-1-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Wagner Baking Corp., 7% preferred (accum.)	\$1.25	10-1	9-19
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Waldorf System (quar.)	25c	10-1	9-15
Walker & Co., class A (quar.)	62½c	10-1	9-5
Walker (H.) Goodenham & Worts, Ltd.—			
Quarterly	135c	10-15	9-23
Wall Street Investing Corp.—			
Quarterly from ordinary income	6c	9-30	9-12
Wallace & Tiernan, Inc. (quar.)	35c	10-1	9-17
Walt Disney Productions (see Disney Walt)			
Walter (Jim) Corp. (increased-quar.)	40c	10-1	9-16
Ward Baking Co., 5½% preferred (quar.)	\$1.37½	10-1	9-13
Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Waste King Corp. (Calif.)			
Common (stock dividend)	2½	10-15	9-30
6% convertible preferred B (quar.)	15c	10-15	9-30
Waukesha Motor Co. (quar.)	50c	10-1	9-11
Wayne Knitting Mills (quar.)	50c	10-1	9-19
Webcor, Inc. (quar.)	15c	9-30	9-15
Weber Shewcase & Fixture, 5% pfd. (quar.)	31¼c	10-1	9-15
Weeco Products (quar.)	25c	9-22	9-10
Weeden & Co., 4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-18
Wellington Fund (quarterly from net investment income)	11c	9-30	9-5
Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-15
West Michigan Steel Foundry (quar.)	25c	9-25	9-5
West Penn Electric Co. (quar.)	37½c	9-30	9-12
West Penn Power Co., common	65c	9-25	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-19
4.20% preferred (quar.)	\$1.05	10-15	9-19
4.10% preferred (quar.)	\$1.02½	10-15	9-19
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (reduced)	30c	10-1	9-8
West Virginia Water Service, com. (quar.)	17c	9-25	9-5
Stock dividend	1½	9-25	9-5
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
\$5 convertible preferred (quar.)	\$1.25	10-1	9-15
Western Carolina Telephone	10c	9-29	9-19
Western Casualty & Surety (quar.)	30c	9-30	9-12
Western Department Stores (quar.)	20c	10-1	9-10
Western Electric Co.	90c	9-30	9-22
Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
\$1.40 preferred (quar.)	135c	10-15	9-15
Western Insurance Securities—			
6% preferred (quar.)	\$1.50	10-1	9-12
\$2.50 class A (accum.)	\$3	11-1	10-15
Western Maryland Ry., common (quar.)	75c	9-26	9-19
4% preferred (quar.)	\$1	9-26	9-19
5% preferred (quar.)	37½c	9-26	9-19
7% preferred (quar.)	\$1.75	9-26	9-19
Western Massachusetts Cos. (quar.)	55c	9-30	9-15
Western Natural Gas Co.—			
5% convertible preferred (quar.)	37½c	10-1	9-12
5% preferred 1955 series (quar.)	37½c	10-1	9-12
Western Tablet & Stationery Corp., common	30c	10-15	9-19
5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	1-2-59	12-10
Western Union Telegraph Co. (quar.)	30c	10-15	9-19
Weston (George), Ltd., class A (quar.)	115c	10-1	9-10
Class B (quar.)	115c	10-1	9-10
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
Wheeling Steel Corp., common (quar.)	50c	10-1	9-5
\$5 prior preferred (quar.)	\$1.25	10-1	9-5
Whitaker Paper (quar.)	50c	10-1	8-19
White Motor Co., common (quar.)	75c	9-24	9-10
5½% preferred (quar.)	\$1.31¼	10-1	9-17
Whitehall Cement Mfg. (quar.)	40c	9-30	9-19
Whitehall Fund, Inc. (Md.)	10c	9-30	9-9
Wieboldt Stores, common (quar.)	20c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-20
Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	10-1	9-15
Winn-Dixie Stores (monthly)	9c	9-30	9-15
Wisconsin Electric Power			
6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service			
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wiser Oil Co.	75c	10-1	9-10
Witco Chemical (initial)	25c	11-1	10-10
Woodward & Lothrop, common (quar.)	62½c	9-29	9-3
5% preferred (quar.)	\$1.25	9-29	9-3
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Woolson Spice, common (quar.)	20c	9-29	9-15
6% preferred (quar.)	\$1.50	9-29	9-15
Wrigley (Wm. Jr.) (monthly)	25c	10-1	9-15
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-15
Yale & Towne Mfg. (quar.)	37½c	10-1	9-10
Yard-Man, Inc. (quar.)	7½c	10-10	9-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	10-31	10-9
6% conv. pfd. (quar.)	37½c	1-30-59	1-9
6% conv. preferred (quar.)	37½c	4-30-59	4-9
6% conv. pfd. (quar.)	37½c	7-31-59	4-9
Yellow Cab Co. (San Francisco) (resumed)	20c	10-1	9-20
York Corrugating (quar.)	25c	9-26	9-13
Yosemite Park & Curry (quar.)	7½c	9-30	9-15
Stock dividend	10%	12-10	11-25
Yunker Bros., Inc.,			
5% preferred (\$50 par) (quar.)	62½c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
7% preferred (quar.)	17½c	10-1	9-15
Zale Jewelry (quar.)	25c	10-10	9-20
Zenith Radio Corp. (quar.)	50c	9-29	9-12

Ohio Bell Telephone Co.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
Operating revenues	20,440,765	20,186,950
Operating expenses	13,004,196	13,402,924
Federal income taxes	2,968,862	2,709,114
Other operating taxes	1,595,586	1,471,959
Net operating income	2,872,121	2,602,953
Net after charges	2,884,100	2,596,370

One William Street Fund, Inc.—Purchase of Louetta Investment Shares Cleared by SEC—

The SEC, it was announced on Sept. 15, has issued an order permitting this corporation to issue shares at net asset value for substantially all of the cash and securities of Louetta Investment Co. According to the application, the net assets of William Street Fund, as of July 31, 1958, amounted to \$240,673,874, and there were then outstanding 20,500,330 shares of stock. Louetta is a personal holding company with 10 stockholders. Under an agreement with the latter's stockholders, substantially all of the cash and securities owned by Louetta, with a total value of about \$1,400,000 as of July 31, 1958, will be transferred to William Street Fund in exchange for shares of William Street Fund.—V. 188, p. 895.

Optics Manufacturing Corp., Philadelphia, Pa.—Markets New Projector—

This corporation is marketing a new semi-automatic slide projector, the "Opta-Matic," and one of its key features is a housing made out of Marlex high-density polyethylene.

It marks the first photographic product commercially produced with a thermoplastic housing. Most units in the industry use metal.

A major promotional claim by Optics for the "Opta-Matic," retailing for \$49.95, is the unconditional lifetime guarantee on the Marlex housing. Such a guarantee is unprecedented in the industry.

George Wash, Director of the Plastics Sales Division of Phillips Chemical Co., producers of Marlex, views the Optics unit as a significant milestone for the plastic industry. He sees this housing as the "breakthrough" for a number of other important housing applications in the photographic and allied industries.

Herbert R. Leopold, Vice-President and General Manager of Optics, said, "We picked Marlex because it had the required rigidity, resistance to heat and impact, color-ability and gloss." He added that the electrical insulating qualities of the resin, meeting UL and CSA (Canadian Standards Association), also were important.

Standard Tool & Die Co., Leominster, Mass., was the mold builder. Auburn Plastics Inc., Auburn, N. Y., is the molder. The internal parts mold is a phenolic.

The "Opta-Matic" will be in nationwide distribution on Oct. 1. Optics Manufacturing Corp. is a leading producer of hand viewers for 35 mm. slides and market for slide binders and files.

Clarence Mitchell of Chicago, the company President, has a background of finance and banking. A photographer of considerable renown, he is presently in charge of the photographic laboratory at Chicago's Art Museum and is a consultant on photography to both Armour Institute and Field Museum in Chicago.

Pacific Automation Products, Inc.—Stock Sold—The 125,000 shares of capital stock (par \$1), which were publicly offered on Sept. 10 by William R. Staats & Co. at \$11 per share, were quickly sold. For details, see V. 188, p. 1047.**Pacific Northwest Pipeline Corp.—Proposed Merger—**

See El Paso Natural Gas Co. above.—V. 188, p. 588.

Pacific Power & Light Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on Sept. 8 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$6.50) to be offered to employees under the Employees Stock Purchase Plan at 95% of average weekly bid prices in month prior to subscription. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 2909.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
Operating revenues	79,215,084	72,949,725
Operating expenses	48,765,296	49,261,640
Federal income taxes	10,002,000	7,126,000
Other operating taxes	7,602,718	6,782,735
Net operating income	12,846,070	9,779,350
Net after charges	10,433,652	7,811,221

Pako Corp., Minneapolis, Minn.—Files With SEC—

The corporation on Sept. 5 filed a letter of notification with the SEC covering 26,300 shares of common stock (par \$5) to be offered at \$11 per share, without underwriting. The proceeds are to be used to purchase equipment and for working capital.—V. 174, p. 2192.

Penberthy Instrument Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 46,182 shares of class A common stock (par \$2.50), to be offered at \$4.50 per share, and 2,511 shares of class B common stock (par \$2.50) to be offered at \$5.25 per share. No underwriting is involved. The proceeds are to be used to purchase supplies and for working capital.—V. 184, p. 2227.

Pennroad Corp.—Registers Rights Offering With SEC

The corporation on Sept. 12 filed a registration statement with the SEC covering 1,286,619 shares of its common stock, \$1 par, to be offered to the holders of its outstanding common stock at the rate of one share for each four shares held. The offering is to be underwritten by a group headed by Kuhn, Loeb & Co. The subscription price and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be added to the corporation's general funds and will be available for additional investment and for general corporate purposes. See also V. 188, p. 1047.

Peoples Gas Light & Coke Co. — Registers Proposed Subscription Offering With SEC—

The company filed a registration statement with the SEC on Sept. 12, 1958, covering 447,346 shares of its capital stock, \$25 par. The company proposes to offer this stock for subscription by holders of its capital stock of record on Oct. 2, 1958, at the rate of one share for each 11 shares then held. Glorie, Forgan & Co., and The First Boston Corp. are listed as the principal underwriters. The subscription price and underwriting terms are to be supplied by amendment.

Of the net proceeds to be received from the sale of the stock, \$13,000,000 will be used to repay a like amount of bank loans incurred by the company in connection with the purchase by it of additional equity securities of subsidiaries. The balance will be added to other funds in the company's treasury for use from time to time for its general corporate purposes, including the construction requirements of the company and advances to or additional equity investments in its subsidiaries. The company and its subsidiaries currently contemplating capital expenditures totaling approximately \$125,000,000 during the period Aug. 1, 1958 to Dec. 31, 1959.

Subject to the registration statement becoming effective and to authorization by the Illinois Commerce Commission, a copy of the prospectus relating to the additional shares of capital stock and a subscription warrant evidencing rights to subscribe will be mailed to each stockholder on or about Oct. 3, 1958. Subscription warrants will be in registered form and will be transferrable. They will become void at 3 p.m. (CDT) on Oct. 20, 1958.

Warrants will not be mailed to stockholders whose registered ad-

dressess are outside the continental United States, Canada and Cuba. If other arrangements have not been made by such non-resident stockholders, their subscription warrants will, if possible, be sold for their accounts before expiration of the warrants, and the net proceeds, if any, held for the account of such non-resident stockholders.—V. 188, p. 1047.

Peoples Securities Corp.—Assets Up 60%—

Abraham S. Karasick, President, has announced that net assets of the Fund were \$1,381,430 as of Sept. 10, an increase of 60% since the beginning of the current fiscal year on Oct. 1, 1957. Mr. Karasick also announced that the net asset value of the Fund reached an all-time high of \$13.38 per share on Sept. 10, 1958, an increase of 19% for the current fiscal year, after adjusting for capital gains distribution.—V. 187, p. 1652.

Phillips Petroleum Co.—Oil Permits in Algeria—

This company has been awarded exploration permit interests on two additional concessions in the Sahara Desert of Algeria, according to K. S. Adams, Chairman, and Paul Endacott, President.

One concession, known as El Aichane, comprising 1,748,260 acres southwest of the prolific Hassi Messaoud oil field, has been awarded to a group consisting of Phillips and two French companies, COPEFA (Compagnie Francaise des Petroles France-Afrique) and OMNIREX (Omnium des Recherches et Exploitations Pétrolières). Phillips will have 49% interest in the venture and will be the operator. Geophysical exploration work will begin in the near future. Phillips and the same partners earlier this year received a concession covering 815,439 acres in the same general area.

The other new award to Phillips is a 25% interest in exploration permits on a concession in Algeria comprising 1,433,203 acres in the Sahara Desert adjacent to the country of Tunisia. The area, known as Beresoff, is located northeast of the Hassi Messaoud field. COPEFA will be the operator of this property and it is expected that exploration work here will also begin in the near future.—V. 188, p. 588.

Pioneer Telephone Co., Waconia, Minn. — Files With Securities and Exchange Commission—

The company on Sept. 10 filed a letter of notification with the SEC covering 3,000 shares of 5% series F cumulative preferred stock to be offered at par (\$100 per share), through M. H. Bishop & Co., Minneapolis, Minn. The proceeds are to be used for expansion and improvements.—V. 183, p. 2421.

Pitney-Bowes, Inc. — Registers Employee Stock Purchase Plan With SEC—

This corporation, filed a registration statement with the SEC on Sept. 11, 1958, covering \$509,000 of participation in its Employees' Stock Purchase Plan.—V. 188, p. 1047.

Potash Syndicate of Germany (Deutsches Kalisyndicat G.m.b.h.)—Partial Redemption—

There have been called for redemption on Nov. 1, 1958, through operation of the sinking fund, \$27,190 25-year series A and B loan bonds, due Jan. 1, 1973 (as extended) and \$14,320 series B bonds. Payment will be made at J. Henry Schroder Banking Corp., 57 Broadway, New York, N. Y.; J. Henry Schroder & Co., Ltd., London, England; Hope & Co., Amsterdam, Netherlands; Swiss Credit Bank, Zurich, Switzerland; or Stockholms Enskilda Bank, Stockholm, Sweden.—V. 187, p. 1898.

Precise Development Corp., Oceanside, N. Y. — Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 60,000 shares of 20-cent convertible preferred stock (par \$1) and 50,000 shares of common stock (par 25 cents) to be offered in units of one share of preferred stock and one share of common stock at \$5 per unit. The offering will be underwritten by R. A. Holman & Co., Inc., 54 Wall Street, New York, N. Y. The proceeds are to be used to reduce outstanding bank loans and for general working capital, etc.

Precision Paper Tube Co.—Acquisition—

This company has announced the acquisition of the Buckeye Bobbin Co., 122000 Sprecher St., Cleveland, Ohio. The latter firm will continue as a division of the new owner.

In addition to the bobbin assemblies manufactured in the past under Precision Paper Tube Co. patents, other fabricated products adaptable to the Buckeye facilities will be solicited.

Precision Paper Tube Co. is a leading manufacturer of high dielectric coil forms and tubes for use in a wide variety of electrical and electronic equipment, television and radio. Main offices and plant are located at 2035 West Charleston St., Chicago 47, Ill., with a second plant at 79 Chapel St., Hartford, Conn.

Public Service Co. of Indiana, Inc.—Offers Preferred Shares to Common Stockholders—This company is offering to the holders of its common stock of record on Sept. 16, 1958, rights to subscribe for 242,826 shares of 4.80% cumulative preferred stock at par (\$100 per share) on the basis of one new preferred share for each twenty shares of common held; rights will expire at 3 p.m. (CDT) on Oct. 6. An underwriting group headed by Blyth & Co., Inc., will purchase from the company any unsubscribed preferred shares.

Each preferred share is convertible into 2½ shares of common stock beginning with Jan. 1, 1960.

On and after Feb. 1, 1960 the new stock is redeemable at \$105 per share for three years, and thereafter at prices decreasing to \$100 a share on and after Feb. 1, 1975.

PROCEEDS—Net proceeds from this offering will be used to prepay bank loan notes, the proceeds of which were used for construction costs. Public Service of Indiana estimates the total 1958-60 cost of gross utility plant additions at \$124,000,000.

BUSINESS—Company is an operating public utility which supplies electricity in north central, central and southern Indiana. At June 30, 1958 the company served 367,000 customers in 70 of the state's 92 counties.

EARNINGS—For the 12 months ended June 30, 1958 the company had electric operating revenues of \$79,762,000, compared with \$79,222,000 in the calendar year 1957 and \$75,461,000 in 1956. In the most recent period net income was \$15,526,000 against \$15,102,000 and \$13,928,000, respectively, in the last two calendar years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series F, 3½%, due Sept. 1, 1975		\$48,000,000
Series G, 3½%, due Nov. 1, 1977		15,010,000
Series H, 3½%, due Jan. 1, 1979		12,000,000
Series J, 3½%, due July 1, 1982		25,000,000
Series K, 3½%, due Jan. 1, 1984		25,000,000
Series L, 4½%, due Oct. 1, 1987		35,000,000
Unsecured notes:		
3½% notes, maturing Dec. 31, 1959		5,000,000
3½% notes, maturing Dec. 31, 1960		9,000,000
Cumulative preferred stock (par \$100):		
3½% series preferred stock	600,000 shs.	150,000 shs.
4.80% series preferred stock	242,826 shs.	242,826 shs.
Cumulative preferred stock (par \$25):		
4.32% series preferred stock	1,400,000 shs.	800,000 shs.
4.16% series preferred stock	600,000 shs.	600,000 shs.
Common stock (no par)	38,000,000 shs.	4,856,499 shs.

*The amount of the bonds issuable under the company's indenture of mortgage and deed of trust dated Sept. 1, 1939, as supplemented and amended is unlimited, and subject to the terms thereof, additional bonds of any series may be issued.

†By action of the board of directors of the company 607,065 shares of the common stock have been reserved for the conversion of the new preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below of such of the new preferred stock as shall not be subscribed for:

	Percent		Percent
Blyth & Co., Inc.	20.00	Dean Witter & Co.	4.00
Eastman Dillon, Union	4.00	A. G. Becker & Co. Inc.	3.35
Securities & Co.	4.00	Hemphill, Noyes & Co.	3.35
The First Boston Corp.	4.00	A. C. Allyn & Co., Inc.	3.00
Glore, Forgan & Co.	4.00	F. S. Moseley & Co.	3.00
Goldman, Sachs & Co.	4.00	Salomon Bros. & Hutzler	3.00
Harriman Ripley &		Spencer Trask & Co.	3.00
Co., Inc.	4.00	Wood, Struthers & Co.	3.00
Kidder, Peabody & Co.	4.00	City Securities Corp.	.90
Lazard Freres & Co.	4.00	Collett & Co., Inc.	.90
Lehman Brothers	4.00	Indianapolis Bond &	
Merrill Lynch, Pierce,		Share Corp.	.90
Fenner & Smith	4.00	Kiser, Cohn & Shumaker,	
Smith, Barney & Co.	4.00	Inc.	.90
Stone & Webster		Mullaney, Wells & Co.	.90
Securities Corp.	4.00	Raffensperger, Hughes &	
White, Weld & Co.	4.00	Co., Inc.	.90
		Rodman & Renshaw	.90

Puget Sound Power & Light Co.—To Sell Debentures

Plans for the issuance of \$15,000,000 sinking fund debentures, expected to be sold at competitive bidding in late October 1958, were approved at a meeting of the board of directors, Frank McLaughlin, President, announced on Sept. 12. Proceeds of the sale will be used to reduce the company's outstanding bank loans.—V. 187, p. 2229.

Resistoflex Corp., Roseland, N. J.—Listing in N. Y.—

The Board of Governors of the American Stock Exchange have approved for original listing 573,959 shares of common stock (par \$1), out of an authorized issue of 1,000,000 shares.

This company, incorporated in 1936, is engaged in designing and manufacturing systems for handling corrosive materials. It produces hose and hose assemblies made of the more unusual high resistance resins. From similar materials it manufactures laminated and lined pipes, diaphragms, gaskets, washers and other extruded and molded shapes. It also fabricates couplings and connectors for use with these products.—V. 187, p. 1898.

Resort Airlines, Inc. (N. C.)—Reports Higher Net Prof.

6 Months Ended June 30—	1958	1957
Oper. revenue (including lease rentals)	\$3,146,674	\$4,295,555
Operating expenses	2,852,948	3,827,594

Operating income	\$293,726	\$467,961
Other income (net of other expenses)	399,489	Dr1,276

Net income	\$693,215	\$466,685
Shares outstanding	3,922,449	3,922,449
Earnings per share	\$0.18	\$0.12

*Includes \$395,115 or 10¢ per share for non-recurring item due to sale of aircraft.

CONTROL—Resort Airlines, Inc., is an 83.4%-owned subsidiary of Townsend Investment Co.—V. 186, p. 323.

Reynolds Metals Co.—Announces Successful Test—

The company on Sept. 16 announced that a successful one-year test of the world's first installation of aluminum guard rail has resulted in specification of the railing for the new Miami International Airport.

Eight hundred feet of the aluminum railing were installed more than a year ago by Reynolds at the Snapper Creek Bridge in Dade County near Miami, Fla. The railing was developed by Reynolds product development engineers in cooperation with the Syro Steel Co. of Girard, Ohio.

Now 7,000 feet of the unique railing have been specified for the approaches to the Miami International Airport by Howard, Needles, Tammen and Bergendoff, consulting engineers.

This will be the first commercial installation of aluminum guard rail, according to Reynolds officials, and it opens the way for use of the new product on highways throughout the United States.

Aluminum already is widely used for bridge railing, signs, overhead trusses, lighting standards, fencing, telephone booths and other highway accessories.—V. 188, p. 993.

Robosonic National Industries Corp. (N. Y.)—State-ment Effective—

The registration statement filed with the SEC on June 12 covering a proposed issue of 500,000 shares of common stock, class B, at \$3 per share, became effective on Sept. 4. See also V. 187, p. 2844.

Rose's 5, 10 & 25-Cent Stores Inc.—August Sales Up—

Period Ended Aug. 31—	1958—Month—1957	1958—8 Months—1957
Sales	\$2,771,938	\$2,592,036
	\$16,550,682	\$16,992,263

—V. 188, p. 652.

Royal American Corp.—Sells Olsen Oil Firm—

This corporation on Sept. 15 sold all of the capital stock of R. Olsen Oil Co., it was announced by Rear Admiral John J. Bergen, USNR, Chairman, and Irving Mitchell Felt, President. The purchase price, which was paid in cash, was in excess of \$5,000,000.

After completing the purchase of the stock, the purchaser liquidated R. Olsen Oil Co. and sold its properties to Olsen Oils, Inc., which is controlled by R. Olsen of Oklahoma City, Okla. Mr. Olsen was the founder and owner of R. Olsen Oil Co. until its purchase in 1950 and 1951 by Graham Paige Corp., which owns 60% of the voting stock of Royal American.

Mr. Olsen stated that the former R. Olsen Oil Co. properties would be operated in the future by Jal Oil Co., of which his son, Howard Olsen, is President. The properties consist of 6,337 net producing acres, 2,672 net proven undeveloped acres and over 4,000 net prospective acres located in New Mexico, Oklahoma and Texas. There are 138 wells on the properties.

Admiral Bergen and Mr. Felt emphasized that the above-mentioned transaction did not mean the withdrawal of Royal American from the oil and gas business. Royal American continues to own all of the stock of Graham Paige Co. of Texas, whose oil and gas holdings have been supplemented by 640 acres in Lea County, New Mexico, acquired from R. Olsen Oil Co. before its sale. These acres are adjacent to a spread of over 2,000 acres owned by Graham Paige Co. of Texas in Lea County on which it is planned to commence drilling of a deep test well in the near future.

Royal American also owns M. J. Crose Manufacturing Co. Inc. of Tulsa, Okla., producer and distributor of pipeline construction and maintenance equipment and supplies.—V. 135, p. 1005.

Royal McBee Corp.—New Product Announced—

Keykort Tabulating Punch, a new accounting machine, is illustrated and its functions explained in a brochure (No. S-565) just issued by this corporation.

The machine, actuated by a simple 10-key keyboard, inner punches two quantities in Keykort cards such as dollars and units. At the same time it accumulates and prints a detail tape. Later (usually after marginal sorts of Keykort cards have been made) the Tabulating Punch will read the inner punches, again automatically adding, non-adding or subtracting as desired. At the same time it again prints results on the tape.

Additional features which the brochure outlines are the machine's ability to produce duplicate punched cards while automatically printing and accumulating from the original Keykort cards. It will also automatically punch net accumulations in summary cards.

Keykort Tabulating Punch is now in full production with installation readily available. Service centers have been established in principal cities to serve surrounding areas.—V. 188, p. 994.

Ryder System, Inc.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on Sept. 10 by Blyth & Co., Inc., at \$34.25 per share, with a dealer's concession of 60 cents per share. It was completed.—V. 188, p. 896.

St. Louis Southwestern Ry.—Trading to Be Suspended

See Andes Copper Mining Co. above.—V. 188, p. 1048.

San Diego Imperial Corp.—Preferred Stock Offered—**J. A. Hogle & Co., Salt Lake City, Utah, on Sept. 16** offered a new issue of 70,000 shares of 5½% cumulative convertible preferred stock at par (\$10 per share).

The preferred stock is convertible, at the option of the holders thereof into common stock on the basis of five shares of common stock for each one share of preferred stock.

The company may redeem all or part of the preferred stock at \$12.50 per share, plus any accumulated and unpaid dividends.

PROCEEDS—The net proceeds are to be used to retire \$550,000 of promissory notes and used for general corporate purposes.**BUSINESS**—The company was organized and incorporated in California on Nov. 9, 1956. On Jan. 2, 1957, the company issued 523,245 shares of its common stock, (par \$1) in exchange for the conveyance to the company of the majority of the outstanding shares of Suburban Savings & Loan Association and Imperial Savings & Loan Association, and a minority consisting of 11.4% of the outstanding capital stock of Southland Savings & Loan Association (formerly La Mesa-El Cajon Savings & Loan Association). By March, 1957, the company had acquired 100% of the outstanding stock of Suburban Savings & Loan Association and Imperial Savings & Loan Association. Between the period from April 1957, through February, 1958, the company acquired all of the outstanding guarantee capital stock of South Bay Savings & Loan Association. On May 31, 1957, the company acquired all of the outstanding capital stock of Chula Vista Investment Co. The company conducts two insurance agencies under the names of South Bay Insurance Agency and Suburban Imperial Insurance Agencies. The company is a holding company, its business consisting of owning stocks, of its operating subsidiaries, with the exception of Insurance Agencies which are not separate entities.**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5½% cumulative conv. redeemable preferred stock (par \$10)	*100,000 shs.	70,000 shs.
Common stock (par \$1)	*4,000,000 shs.	1,481,280 shs.

*Authorized capital increased to these amounts from 3,000,000 shares of common stock only, as of April 1, 1958. 350,000 shares of the authorized, but unissued shares, of common stock are reserved for issuance upon conversion of the preferred stock.—V. 187, p. 2553.

San Juan Racing Association, Inc.—Debt Reduced—

Net income for the fiscal year ended April 30, 1958 amounted to \$522,076, or 10.56 cents per share, according to the annual report to stockholders. These earnings are after depreciation of \$420,081, non-recurring charges of \$266,463, and all taxes. No earnings comparison is available with the preceding fiscal year because the track was in operation only 3½ months in that year.

The corporation operates the El Comandante race track near San Juan, Puerto Rico.

Earnings of the corporation have been used to reduce its indebtedness and to pay for substantial additions and improvements in the track's facilities. Upon the making of the mortgage payments due Sept. 1, 1958, the first mortgage held by The Chase Manhattan Bank and the Banco de Ponce, which was originally \$1,000,000, will be reduced to \$583,350; and the second mortgage, which was originally \$500,000, will be paid off in full.

During the course of construction, an interim construction loan of \$750,000 had been obtained by San Juan Racing Association from the trustees of Columbia University. This loan has been fully paid.

The stockholders' equity increased from \$2,741,721 on April 30, 1957 to \$3,208,379 on April 30, 1958.

El Comandante race track operates under a renewable ten-year license giving it the exclusive right to operate a track for flat thoroughbred horse racing in the metropolitan area of San Juan. Racing is conducted at the track three times a week for a total of 156 racing days each year. The company's sources of income include wagering at the track, off-track pool wagering and admissions and concessions.

The total handle at El Comandante during the first full year of racing of 156 racing days was almost double the combined handle during the year 1956 at the tracks which operated in Puerto Rico prior to the opening of El Comandante in January 1957, the report stated. The year 1956 was the old tracks' most successful year.

The average daily handle during the first six months of 1958 showed an increase of 12.6% over the average daily handle during the first six months of 1957 despite the fact that there were fewer racing days.—V. 182, p. 1504.

Schenley Industries, Inc.—Plans to Re-Open Plants—

Kentucky production after five years of shut-down will be resumed shortly at three Schenley plants—Limestone Spring, Midway and Stamping Ground—and plans are being made to activate a fourth plant at Lebanon as soon as possible, the company announced on Sept. 11.

Lewis S. Rosenstiel, Chairman of the Board, said that 350 to 400 persons will be employed as rapidly as the plants can be reactivated, and he expressed hope for "much more employment as the program of increased bourbon from Schenley distilleries progresses."—V. 188, p. 994.

(Ed.) Schuster & Co., Inc.—Semi-Annual Earnings—

26 Weeks Ended—	Aug. 2, '58	Aug. 3, '57
Sales	\$20,743,628	\$21,713,048
Profit before taxes	105,368	289,296
Net profit for period	49,368	133,296
Earnings per common share	*\$0.04	\$0.14

*Deficit. †After deducting dividend requirements on the preferred stocks.

The above summary of earnings is based on inventories as shown on the company's records as of the end of January of each year and the end of July of each year. No adjustment to the LIFO (Last-in first-out) method of inventory valuation was necessary during the first twenty-six weeks of 1958.—V. 186, p. 1155.

Sears, Roebuck & Co.—August Sales Decreased—

Period End. Aug. 31—	1958—Month—1957	1958—7 Mos.—1957
Sales	343,278,620	344,491,378
	2,097,164,738	2,128,062,255

—V. 188, p. 1048.

Servomechanisms, Inc.—Receives Lockheed Order—

This corporation has received orders in the amount of \$476,756 from Lockheed Aircraft Corp. for the production of True Airspeed Computers. The Computer has been designed to provide the necessary true airspeed input to Airborne Navigational Systems.

These accuracies are possible through the utilization of a highly accurate and sensitive force balance Mach number transducer which generates a shaft position functionally proportional to Mach number. The Computer stresses modular construction, computational accuracy, computational reliability and simplicity of operation.—V. 188, p. 1091.

Southeastern Fidelity Fire Insurance Co.—Earnings, etc.

Six Months Ended June 30—	1958	1957
Premiums written	\$104,070	\$113,976
Premiums earned	79,913	75,843
Loss expenses	46,780	41,462
Other operating expenses	27,649	32,584

Net gain from operation \$9,638 \$5,373

From underwriting 5,484 1,796

From investment income 4,154 3,577

*Gain after equity adjust. in unearned premium 10,068 7,822

Capital paid in 127,170 100,000

Earnings per share (based on 10,000 shs. outstdg.) \$1.00 \$0.78

*Based on estimated profits contained in unearned premium.

NOTE—\$22,170 was added in subscription from current issue, as of June 30, 1958; therefore, not a part of working assets for the six months period ended June 30, 1958.**FINANCING**—The company in accordance with the vote of the stockholders, at its annual meeting in 1957, has completed all requirements

and taken such steps as prescribed by law to increase its capital stock by 10,000 shares of common stock at a par value of \$10 per share. This stock is offered to stockholders on record as of Dec. 31, 1957 at \$20 per share and to new subscribers at \$26 per share. There are 2,000 shares still available for stockholders of record Dec. 31, 1957 at \$20 a share. The remainder of the 8,000 shares which have not been subscribed are offered to the public at \$26 per share.

The company is planning expansion into other states and eventually plans to become a Multiple-Line Company.

The company in all probability will offer additional common stock to its shareholders after this issue is fully subscribed and paid for to further strengthen its capital position. This will place the company in a more competitive position in the industry. See also V. 188, p. 994.

Shawinigan Water & Power Co.—Partial Redemption

The company has called for redemption on Oct. 15, 1958, through operation of the sinking fund, \$400,000 of its 5½% convertible debentures due Oct. 15, 1972 at par plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada. Debentures are convertible into common stock to and including Oct. 14, 1958.—V. 188, p. 90.

Southwestern Electric Power Co.—New Name—

See Southwestern Gas & Electric Co. below.

Southwestern Gas & Electric Co.—Changes Name—

The stockholders have approved a proposal to change the name of this company to Southwestern Electric Power Co., effective Oct. 1, 1958. Dealings under the new name on the Midwest Stock Exchange will begin at the opening of business Sept. 29, 1958.—V. 187, p. 2845.

Spiegel Inc.—August Sales Up—

Period Ended Aug. 31—	1958—Month—1957	1958—8 Months—1957
Sales	\$11,112,247	\$11,002,225
	\$72,764,034	\$67,241,877

—V. 188, p. 652.

Standard Brands, Inc. — Sale of Minute Maid's 4% Debentures Completed—

See Minute Maid Corp. above.—V. 188, p. 392.

Standard Oil Co. of California—Debentures Sold—The recent public offering of \$150,000,000 4½% sinking fund debentures due July 1, 1983, at 99½% and accrued interest, through Blyth & Co., Inc., and Dean Witter & Co., was oversubscribed and the books closed. For details, see V. 188, p. 1092.**Standard Oil Co. (Indiana)—Debentures Offered—**A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 216 investment firms placed on the market on Sept. 18 an issue of \$200,000,000 4½% debentures, due Oct. 1, 1983. The debentures were offered at 99% and accrued interest, to yield about 4.57% to maturity. This offering, which represented one of the larger underwritten industrial debt financing operations of 1958, was oversubscribed and the books closed.

The debentures are non-refundable prior to Oct. 1, 1963 with funds borrowed at a lower interest cost than 4.57%.

Annual sinking fund payments of \$6,500,000 from 1964 to 1982 are calculated to retire at least 60% of the debentures prior to maturity. The sinking fund redemption price is 100. Regular redemption prices commence at 104½ to and including Sept. 30, 1960, decreasing thereafter to the principal amount on and after Oct. 1, 1978.

PROCEEDS—The net proceeds from the sale of the debentures will be applied by the company to the retirement of \$60,000,000 of short-term bank loans, with the balance going to general funds to be available for capital expenditures and other corporate purposes.

The company estimates that its capital expenditures for 1958 will be about \$330,000,000 with 51% distributed to the producing, 28% to the manufacturing, 13% to the marketing and 8% to the transportation and other divisions.

BUSINESS—Company and its subsidiaries constitute one of the largest integrated organizations in the petroleum industry. Its petroleum products are marketed in all of the 48 states although marketing is limited to lubricating oils and specialty products in three southwestern and west coast states. The company estimates its net reserves as of Dec. 31, 1957, all of which were in the United States and Canada, at 2,174 million barrels of crude oil and natural gas liquids and 12,720 billion cubic feet of natural gas. The company's 13 domestic refineries had an aggregate crude running capacity at June 30, 1958 of 725,000 barrels-per-day.

Long a crude oil producer in Canada, the company has aggressively entered the international crude oil exploration and production scene in recent years. It currently is engaged in exploration in Venezuela, Iran and Libya, and has a contract to develop production in Argentina.

Most of the company's chemical activities are now integrated in a new subsidiary, Amoco Chemicals Corp., whose sales in 1957 amounted to about \$22,000,000. The company owns a 55% interest in Calumet Nitrogen Products Co., which owns and operates a plant for making anhydrous ammonia and ammonium nitrate solutions.

EARNINGS—Consolidated sales and other income of the company for the six months ended June 30, 1958 amounted to \$919,910,000 and net earnings were \$52,423,000, compared with \$1,049,465,000 and \$82,577,000 for the first half of 1957. For the 1957 calendar year total income was \$2,029,689,000 and net earnings \$151,509,000.**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
2¾% s. f. debts. due Feb. 1, 1963—		\$16,660,000
2.90% and 3% promissory notes due		
April 1 and June 1, 1979—		70,000,000
3% debts. due Sept. 1, 1979—		25,000,000
30-year 3½% debts. due Oct. 1, 1982		14,663,000
4½% debts. due Oct. 1, 1983—	\$200,000,000	200,000,000
Sundry indebtedness—		303,000
Capital stock (par \$25)—		50,000,000 shs. *35,769,070 shs.

*In addition, 318,750 shares are reserved for conversion of 3½% debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and Standard has agreed to sell to them, severally, the respective principal amounts of debentures set forth below opposite their names:

Morgan Stanley & Co.	\$15,000,000	Blunt Ellis & Simmons	1,000,000
A. C. Allen & Co., Inc.	1,500,000	Blyth & Co., Inc.	4,000,000
Almsted Brothers	150,000	Boettcher & Co.	200,000
American Securities Corp.	700,000	Bosworth, Sullivan & Co., Inc.	200,000
A. E. Ames & Co., Inc.	500,000	J. C. Bradford & Co.	300,000
Anderson & Strudwick	100,000	Alex. Brown & Sons	1,000,000
Arnhold & S.		Burke & MacDonald, Inc.	100,000
Bleichroeder, Inc.	150,000	Burnham & Co.	200,000
Arthurs, Lestrangle & Co.	150,000	Burns Bros. & Denton, Inc.	300,000
Auchincloss, Parker & Redpath	600,000	H. M. Byllesby & Co. (Inc.)	400,000
Bache & Co.	600,000	Central National Corp.	350,000
Bacon, Whipple & Co.	1,000,000	Childs Securities Corp.	200,000
Robert W. Baird & Co., Inc.	1,000,000	Chiles-Schutz Co.	100,000
Baker, Watts & Co.	350,000	E. W. Clark & Co.	350,000
Baker, Weeks & Co.	700,000	Clark, Dodge & Co.	2,000,000
Ball, Burge & Kraus	500,000	John W. Clarke & Co.	200,000
Barret, Fitch, North & Co., Inc.	100,000	Richard W. Clarke Corp.	100,000
J. Barth & Co.	200,000	Coffin & Burr, Inc.	700,000
Bateman, Eichler & Co.	150,000	Julien Collins & Co.	600,000
Bear, Stearns & Co.	1,500,000	Cooley & Co.	400,000
A. G. Becker & Co., Inc.	1,500,000	Courts & Co.	500,000
William Blair & Co.	1,500,000	Crowell, Weedon & Co.	100,000
Blair & Co. Inc.	700,000	Crutenden, Podesta & Co.	200,000

Curtiss, House & Co.	200,000	McDonnell & Co.	250,000
J. M. Dain & Co., Inc.	200,000	Carl McGlone & Co., Inc.	150,000
Davenport & Co.	100,000	McLeod, Young, Weir, Inc.	300,000
Davis, Skaggs & Co.	150,000	McMaster Hutchinson & Co.	250,000
De Haven & Townsend, Crouter & Bodine	100,000	Mead, Miller & Co.	150,000
Dempsey-Tegeler & Co.	150,000	Merrill Lynch, Pierce, Fenner & Smith	4,000,000
Dewar, Robertson & Panoast	100,000	Merrill, Turben & Co., Inc.	600,000
Dick & Merle-Smith, Inc.	500,000	The Milwaukee Co.	600,000
R. S. Dickson & Co.	5,000,000	Mitchum, Jones & Templeton	200,000
Dillon, Read & Co. Inc.	5,000,000	Model, Roland & Stone	400,000
Dixon Bretscher	100,000	Moore, Leonard & Lynch	400,000
Domnick & Domnick	2,000,000	F. S. Moseley & Co.	2,000,000
The Dominion Securities Corp.	500,000	Mullaney, Wells & Co.	500,000
Doolittle & Co.	100,000	W. H. Newbold's Son & Co.	350,000
Drexel & Co.	4,000,000	Newbarger & Co.	100,000
Francis I. du Pont & Co.	1,000,000	Newhard, Cook & Co.	500,000
Eastman Dillon, Union Securities & Co.	4,000,000	Paul J. Nowland & Co.	100,000
F. Eberstadt & Co.	1,000,000	The Ohio Co.	600,000
Elkins, Morris, Stokes & Co.	150,000	Pacific Northwest Co.	350,000
Elworthy & Co.	200,000	Paine, Webber, Jackson & Curtis	2,000,000
Eppler, Guerin & Turner, Inc.	100,000	Parrish & Co.	100,000
Equitable Securities Corp.	2,000,000	Peters, Writer & Christensen, Inc.	150,000
Estabrook & Co.	1,500,000	Carl H. Pforzheimer & Co.	500,000
Fahey, Clark & Co.	250,000	Phelps, Fenn & Co.	500,000
Farwell, Chapman & Co.	500,000	Piper, Jaffray & Hopwood	300,000
Ferris & Co.	150,000	Wm. E. Pollock & Co., Inc.	300,000
The First Boston Corp.	5,000,000	Prescott, Shepard & Co., Inc.	300,000
First of Michigan Corp.	500,000	R. W. Pressprich & Co.	2,000,000
First Southwest Co.	150,000	Putnam & Co.	300,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	700,000	Quail & Co., Inc.	100,000
Poster & Marshall	100,000	Raffensperger, Hughes & Co., Inc.	150,000
Fulton Reid & Co., Inc.	500,000	Rauscher, Pierce & Co., Inc.	150,000
Robert Garrett & Sons	200,000	Reinholdt & Gardner	500,000
Glore, Forgan & Co.	5,000,000	Reynolds & Co.	1,500,000
Goldman, Sachs & Co.	4,000,000	Ritter & Co.	700,000
Goodbody & Co.	500,000	The Robinson-Humphrey Co., Inc.	500,000
Green, Ellis & Anderson	250,000	Rodman & Renshaw	500,000
Gregory & Sons	350,000	Rotan, Mosle & Co.	150,000
Hallgarten & Co.	1,500,000	L. F. Rothschild & Co.	2,000,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	200,000	Salomon Bros. & Hutzler	4,000,000
Halsey, Stuart & Co., Inc.	4,000,000	E. H. Schneider & Co.	150,000
Harriman Ripley & Co., Inc.	4,000,000	Schoellkopf, Hutton & Pomeroy, Inc.	600,000
Harris & Partners Inc.	500,000	Schwabacher & Co.	500,000
Ira Haupt & Co.	200,000	Scott & Stringfellow	300,000
Hayden, Miller & Co.	500,000	Chas. W. Scranton & Co.	300,000
Hayden, Stone & Co.	1,000,000	Shearson, Hammill & Co.	1,000,000
Hemphill, Noyes & Co.	2,000,000	Shields & Company	1,500,000
H. Hentz & Co.	250,000	Shuman, Agnew & Co.	400,000
Henry Herrman & Co.	400,000	I. M. Simon & Co.	200,000
Hickey & Co.	250,000	Singer, Deane & Scribner	500,000
Hill Richards & Co.	100,000	Smith, Barney & Co.	4,000,000
J. J. B. Hilliard & Son	200,000	Smith, Moore & Co.	250,000
Hirsch & Co.	200,000	F. S. Smithers & Co.	1,500,000
J. A. Hogle & Co.	400,000	William R. Staats & Co.	600,000
Hornblower & Weeks	2,000,000	Steele, Haines & Co.	100,000
Howard, Weil, Labrousse, Friedrichs & Co.	100,000	Stein Bros. & Boyce	350,000
E. F. Hutton & Co.	500,000	Stern Brothers & Co.	500,000
W. E. Hutton & Co.	2,000,000	Stifel, Nicolaus & Co., Inc.	200,000
The Illinois Co. Inc.	1,000,000	Stix & Co.	200,000
Indianapolis Bond & Share Corp.	150,000	Stone & Webster Securities Corp.	4,000,000
Janney, Dulles & Battles, Inc.	300,000	Stroud & Co., Inc.	700,000
The Johnson, Lane, Space Corp.	300,000	Sutro & Co.	100,000
Johnston, Lemon & Co.	350,000	Swiss American Corp.	500,000
Edward D. Jones & Co.	100,000	Taylor, Rogers & Tracy, Inc.	150,000
Joseph, Mellen & Miller, Inc.	200,000	Thomas & Co.	250,000
Kalman & Co. Inc.	300,000	Spencer Trask & Co.	1,500,000
Kay, Richards & Co.	100,000	Tucker, Anthony & R. L. Day	1,500,000
A. M. Kidder & Co., Inc.	200,000	Underwood, Neuhaus & Co. Inc.	150,000
Kidder, Peabody & Co.	4,000,000	Van Alstyne, Noel & Co.	200,000
Kirkpatrick-Pettis Co.	300,000	G. H. Walker & Co.	1,000,000
Kuhn, Loeb & Co.	5,000,000	Joseph Walker & Sons	100,000
Ladenburg, Thalmann & Co.	1,000,000	Watling, Lerchen & Co.	300,000
Laird, Bissell & Meeds	350,000	Webster, Gibson & Hale	150,000
Laird & Co., Corp.	150,000	Weeden & Co. Inc.	500,000
W. C. Langley & Co.	1,000,000	Wertheim & Co.	2,600,000
Lazard Freres & Co.	4,000,000	White, Weid & Co.	4,000,000
Lee Higginson Corp.	2,000,000	Winslow, Cohu & Stetson	250,000
John C. Legg & Co.	200,000	Dean Witter & Co.	4,000,000
Lehman Brothers	4,000,000	Harold E. Wood & Co.	100,000
Lester, Ryons & Co.	100,000	Wood, Gundy & Co., Inc.	500,000
Loewl & Co. Inc.	200,000	Wood, Struthers & Co.	2,000,000
Irving Lundborg & Co.	200,000	Woodard-Elwood & Co.	200,000
Mackall & Coe	200,000	Yarnall, Biddle & Co.	350,000
Laurence M. Marks & Co.	1,000,000		
Mason-Hagan, Inc.	300,000		
A. E. Masten & Co.	350,000		
McCormick & Co.	600,000		
McDonald & Co.	600,000		
—V. 188, p. 994.			

Suburban Gas Service, Inc.—Stock Offered—An underwriting group managed by Kidder, Peabody & Co. on Sept. 16 offered publicly 100,000 shares of \$1 par value common stock at \$22 a share. One-half of the shares are being sold by the company and will represent additional equity. The balance of 50,000 shares is being sold by certain stockholders. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds to the company from the sale of 50,000 new shares, together with \$3,300,000 which the company has arranged to borrow from New York Life Insurance Co., State Mutual Life Insurance Co. of America and Berkshire Life Insurance Co., will be used to retire about \$1,486,000 of indebtedness and to purchase on Oct. 1 at a cost of \$1,750,000 the fixed assets of Redi-Gas Co., and L-P Gas distributor in the State of Washington.

BUSINESS—Corporation and subsidiaries sell and distribute liquefied petroleum gas in eight western and southwestern states.

EARNINGS—For the year ended April 30, 1958 Suburban Gas and subsidiaries had net sales of \$8,076,000 and net income of \$868,000 compared with \$6,431,000 and \$694,000 in the previous fiscal year. Net income per share in the respective periods after preferred dividend requirements was \$1.61 and \$1.35, respectively, based in each case on the weighted average number of shares outstanding during the period. On a pro forma basis, net sales of Suburban Gas, Redi-Gas and Gas Heat, Inc. (an Oregon company acquired as of March 31, 1958) for the fiscal year ended April 30 were \$11,000,000 and net earnings per share were \$1.85.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% sink. fd. notes, due Mar. 1, 1971	\$2,000,000	\$1,860,000
5½% sink. fd. notes, due Sept. 1, 1973	3,300,000	3,300,000
5½% cumulative preferred stock (\$25 par value)	40,000 shs.	38,000 shs.
Common stock (\$1 par value)	1,000,000 shs.	583,076 shs.

***INSURANCE COMPANY LOANS—**In March, 1955 and September, 1956, the company borrowed a total of \$2,000,000 from Massachusetts Mutual Life Insurance Co. This plan was evidenced by the company's 4½% sinking fund notes due March 1, 1971.

The company has entered into loan agreements to borrow an aggregate of \$3,300,000 on or prior to Oct. 1, 1958 from New York Life Insurance Co., State Mutual Life Insurance Co. of America and Berkshire Life Insurance Co. These loans will be evidenced by the company's 5½% sinking fund notes due Sept. 1, 1973. The loan agreements constitute firm agreements on the part of the lenders to make such loans, subject only to the fulfillment of certain conditions precedent including receipt by the lenders of favorable opinions of counsel and certain certificates and assurances from the company, sale by the company of 50,000 shares of the common stock above offered, and non-occurrence of certain adverse events materially affecting the company.

UNDERWRITERS—The names of the several underwriters, the number of shares of common stock which each has severally agreed to purchase from the company, and the number of shares of common stock which each has severally agreed to purchase from the selling stockholders are as follows:

	Shares to be purchased from Company	Sell. Stkholders
Kidder, Peabody & Co.	17,500	17,500
Wagonseller & Durst, Inc.	4,000	4,000
Dean Witter & Co.	4,000	4,000
Francis I. du Pont & Co.	3,000	3,000
E. F. Hutton & Co.	3,000	3,000
Hemphill, Noyes & Co.	2,250	2,250
Mitchum, Jones & Templeton	2,250	2,250
Arthur, Lestrangle & Co.	1,500	1,500
Blunt, Ellis & Simmons	1,500	1,500
Crutenden, Podesta & Co.	1,500	1,500
Loewl & Co. Inc.	1,500	1,500
Robert W. Baird & Co., Inc.	1,500	1,500
Rouse, Brewer & Becker	1,500	1,500
Schwabacher & Co.	1,500	1,500
Straus, Blosser & McDowell	1,500	1,500
Emanuel, Deefler & Co.	1,000	1,000
Baker, Simonds & Co.	1,000	1,000

—V. 188, p. 793.

Susquehanna Corp.—Special Meeting Canceled—

See Vitro Minerals Corp. below.—V. 188, p. 1093.

Tax Exempt Bond Fund, Inc., Washington, D. C.—Statement Withdrawn—

The fund on Aug. 22 withdrew its registration statement with the SEC covering a proposed offering of 500,000 shares of common stock, because the necessary Federal legislation was not passed to allow the fund to distribute tax exempt dividends from tax exempt securities. —V. 188, p. 694.

Tennessee Gas Transmission Co.—Bonds Offered—

A new issue of \$50,000,000 first mortgage pipe line bonds, 5½% series due Jan. 1, 1979, was offered for public sale on Sept. 16 by a nationwide underwriting group managed jointly by Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co. Inc. The bonds were priced at 100% and accrued interest. This offering was oversubscribed and the books closed.

The bonds are non-refundable at a lower rate of interest for five years. A sinking fund commencing in 1960 and extending to 1978 is calculated to retire 91% of the issue prior to maturity. The sinking fund redemption price will be 100%. General redemption prices range from 105.38% to par.

PROCEEDS—Of the net proceeds of the sale, \$16,000,000 will be applied on the payment of outstanding short-term notes issued under a revolving credit agreement, the proceeds of which were used in the company's expansion program; \$10,000,000 will be deposited with the trustee under the company's mortgage to be drawn down against property additions, and the balance will be added to general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds issuable in series—		
12 series outstanding; interest rates range from 2½% to 5½%; maturities 1966-1977	\$563,000,000	\$466,669,000
5½% series due 1979	50,000,000	50,000,000
Debentures—six issues outstanding; interest rates range from 3½% to 6%; maturities 1966-1978	200,000,000	176,870,000
1st short-term notes—		
Revolving credit agreement	80,000,000	
Property acquisition credit agreement	20,000,000	13,965,000
Gas storage credit agreement	4,000,000	1,200,000
Preferred stock (par \$100)	1,200,000 shs.	
Issued and outstanding in nine series; dividend rates range from 4.10% to 5.25%		941,500 shs.
Second preferred stock (par \$100)	1,000,000 shs.	
Issued and outstanding in three series; dividend rates range from 4.50% to 5.16%; convertible into com. stock within specified periods		900,084 shs.
Common stock (par \$5)	30,000,000 shs.	19,998,418 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$750,000,000.

The company has a Revolving Credit Agreement expiring Dec. 31, 1960, which provides for short-term bank loans not to exceed \$80,000,000 to be outstanding at any one time. The interest rate thereunder is the prime commercial rate for unsecured loans at the time of borrowing.

The company also has a Property Acquisition Credit Agreement expiring April 15, 1963, which provides for short-term bank loans up to \$20,000,000 for use in connection with the acquisition of producing properties, at an interest rate of 1½% over the prime commercial rate for unsecured loans at the time of the borrowing. At Prospectus, there are \$16,000,000 of notes outstanding under the Revolving Credit Agreement and \$13,965,000 of notes outstanding under the Property Acquisition Credit Agreement. The company's Gas Storage Credit Agreement has been amended, effective July 18, 1958, to permit borrowings in an aggregate of \$6,000,000 at any one time outstanding. Prior to the sale of the securities offered hereby, the company may make additional loans under these agreements.

In addition, 165,116 shares of common stock were reserved for issuance under the company's Restricted Stock Option Plan and 3,144,399 shares of common stock were reserved for issuance upon conversion of the second preferred stock.

BUSINESS—At June 30, 1958 the company had in operation a total of 10,086 miles of pipe line, including 3,639 miles of main transmission line, 4,000 miles of parallel loop lines and 2,447 miles of extension and field lines. Its multiple system line begins in gas producing areas of Texas and Louisiana and extends into the northeastern section of the country, in which area the company sells or delivers gas to distributing companies for resale under long-term contracts. The company's eastern markets include the New York City metropolitan area. Principal customers are the companies comprising The Columbia Gas System, Inc. and Consolidated Natural Gas Co.

Representing a part of its expansion program, the company has received temporary authorization from the Federal Power Commission to construct additional facilities which would increase the daily delivery capacity of its pipe line system from 1,950,000 mcf to 2,260,000 mcf.

EARNINGS—For the 12 months ended June 30, 1958 the company reported total consolidated operating revenues of \$340,702,000 and gross income before interest and other deductions of \$69,673,000.

UNDERWRITERS—There are set forth below the names of the principal underwriters who have severally agreed to purchase the principal amount of bonds set opposite their respective names:

Stone & Webster Securities Corp.	\$2,675,000	McDonnell & Co.	75,000
White, Weld & Co.	2,675,000	Merrill Lynch, Pierce, Fenner & Smith	1,600,000
Halsey, Stuart & Co. Inc.	2,675,000	Merrill, Turben & Co., Inc.	260,000
Adams & Peck	150,000	The Milwaukee Co.	260,000
A. C. Allyn and Company, Inc.	575,000	F. S. Moseley & Co.	575,000
American Securities Corp.	575,000	Mullany, Wells & Co.	180,000
Auchincloss, Parker & Redpath	220,000	New York Hansatic Corp.	220,000
Bacon, Whipple & Co.	220,000	Newhard, Cook & Co.	75,000
Robert W. Baird & Co., Inc.	260,000	The Ohio Co.	260,000
Ball, Burge & Kraus	220,000	Paine, Webber, Jackson & Curtis	1,000,000
Bear, Stearns & Co.	575,000	Patterson, Copeland & Keadall, Inc.	75,000
A. G. Becker & Co. Inc.	575,000	Peters, Writer & Christensen, Inc.	75,000
Blair & Co. Inc.	575,000	Pelphs, Penn & Co.	330,000
William Blair & Co.	220,000	Wm. E. Pollock & Co., Inc.	220,000
Blyth & Co., Inc.	1,000,000	Prescott, Shepard & Co., Inc.	220,000
Bosworth, Sullivan & Co., Inc.	220,000	R. W. Pressprich & Co.	575,000
Alex. Brown & Sons	330,000	Fulham & Co.	180,000
Barns Bros. & Denton, Inc.	150,000	Raffensperger, Hughes & Co., Inc.	150,000
Clark, Dodge & Co.	575,000	Rauscher, Pierce & Co., Inc.	180,000
Coffin & Burr, Inc.	575,000	Reynolds & Co.	330,000
Courts & Co.	220,000	Riter & Co.	330,000
Dick & Merle-Smith	575,000	The Robinson-Humphrey Co., Inc.	150,000
Dillon, Read & Co. Inc.	1,000,000	Rotan, Mosle & Co.	180,000
Dittmar & Co., Inc.	75,000	L. F. Rothschild & Co.	575,000
Dominick & Dominick	575,000	Rowles, Winston & Co.	75,000
Drexel & Co.	575,000	Salomon Bros. & Hutzler	1,000,000
Eastman Dillon, Union Securities & Co.	1,000,000	Schmidt, Roberts & Parke	180,000
Equitable Securities Corp.	575,000	Schoellkopf, Hutton & Pomeroy, Inc.	330,000
Estabrook & Co.	330,000	Scott & Stringfellow	180,000
The First Boston Corp.	1,000,000	Chas. W. Scranton & Co.	150,000
First Southwest Co.	180,000	Shearson, Hammill & Co.	260,000
Freeman & Co.	150,000	Shields & Co.	330,000
Fulton Reid & Co., Inc.	260,000	Shuman, Agnew & Co.	150,000
Glore, Forgan & Co.	1,000,000	Smith, Barney & Co.	1,000,000
Goldman, Sachs & Co.	1,000,000	F. S. Smithers & Co.	260,000
Gregory & Sons	260,000	William R. Staats & Co.	150,000
Halkarten & Co.	575,000	Steele, Haines & Co.	75,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	75,000	Stern Brothers & Co.	260,000
Harriman Ripley & Co., Inc.	1,000,000	Walter Stokes & Co.	75,000
Hayden, Stone & Co.	330,000	Stroud & Co., Inc.	330,000
Hemphill, Noyes & Co.	575,000	Swiss American Corp.	180,000
Hornblower & Weeks	575,000	Thomas & Co.	180,000
E. F. Hutton & Co.	180,000	Spencer Trask & Co.	330,000
W. E. Hutton & Co.	575,000	Tucker, Anthony & R. L. Day	330,000
The Illinois Co. Inc.	220,000	Underwood, Neuhaus & Co., Inc.	180,000
Kidder, Peabody & Co.	1,000,000	Van Alstyne, Noel & Co.	180,000
Ladenburg, Thalmann & Co.	575,000	Victor, Common, Dann & Co.	75,000
W. C. Langley & Co.	575,000	G. H. Walker & Co.	330,000
Lazard Freres & Co.	1,000,000	Watling, Lerchen & Co.	75,000
Lee Higginson Corp.	575,000	Weeden & Co. Inc.	330,000
Lehman Brothers	1,000,000	Wertheim & Co.	575,000
Carl M. Loeb, Rhoades & Co.	575,000	Dean Witter & Co.	1,000,000
Irving Lundborg & Co.	75,000		
Laurence M. Marks & Co.	330,000		
Mason-Hagan, Inc.	180,000		
McCormick & Co.	150,000		

Registers Exchange Offer With SEC—

This company filed a registration statement with the SEC on Sept. 11, 1958, covering 467,098 shares of its common stock, \$5 par, to be offered to the holders of the outstanding shares (5,766,633 shares) of capital stock of Hartol Petroleum Corp., a New Jersey corporation, on the basis of 81 shares of stock of Tennessee Gas for each share of stock of Hartol. The exchange of stock is being made pursuant to an agreement entered into on Sept. 2, 1958, between Tennessee Gas and Hartol.

The principal stockholders of Hartol and the number of shares of stock of Tennessee Gas which they will receive under the exchange are as follows: Frank C. Hart, Jr., 74,514 shares; two trusts (Marion A. Hart and Lawrence R. Condon, Trustees), 74,514 shares each; Herbert V. Peterson, 71,847 shares; and Lawrence R. Condon, 24,300 shares. Five other stockholders of Hartol, who own from 5 to 59 shares each, will receive the balance of the 467,098 shares of Tennessee Gas stock covered by the registration statement.

Hartol Petroleum Corporation, which was incorporated in New Jersey in 1923, is engaged directly and through wholly owned subsidiary companies in the marketing of gasoline, kerosene, and distillate fuel oils as an independent wholesaler on the Eastern Seaboard.—V. 188, p. 1093.

Tenney Engineering, Inc. — Constructs Largest Test Chamber to Simulate Conditions of Supersonic Flight—

Construction of a \$500,000 environmental test chamber, believed to be the biggest single unit ever built to simulate flight conditions of supersonic aircraft and missiles, has been completed by this corporation, for McDonnell Aircraft Corp.

The unit is 18 feet high, 18 feet across and 42 feet deep; weighs 125 tons and has a temperature range of minus 100 degrees to plus 1,200 degrees Fahrenheit, with an ultimate altitude of 125,000 to 150,000 feet.

Environmental flight test chambers permit study of high-flying components in the laboratory under realistic temperature and altitude conditions. Engineers at Tenney, oldest and largest manufacturer of climate-simulating equipment, say the McDonnell unit, dubbed "Old High and Mighty" by the men who built it, is the biggest such chamber ever assembled by Tenney or anyone else. It was designed for shipment in four, giant, prefabricated sections by truck, boat and barge

to the McDonnell environmental laboratory at Lambert-St. Louis Municipal Airport.—V. 188, p. 694.

Texas Instruments, Inc.—Announces Combined Data Collection and Control System—

The "Data-Gage," previously manufactured by Texas Instruments as a fluid level data collecting system, has been extended to be applicable to any industrial use requiring both data collection and remote control of on-off devices. It was announced on Sept. 15.

Advantages of the new transistorized systems are: (1) complete verification of station identification and data accuracy accomplished before any information is displayed or control power applied; (2) minimum maintenance because of the use of semiconductor components along with conservative circuit design techniques; (3) wide application since either analog or digital output transducers may be employed; (4) low cost resulting from medium access speed operation and consequent wiring and installation simplicity; (5) user savings since routine efforts of present operating and maintenance personnel may be diverted to more important tasks.—V. 188, p. 1003.

Thermometer Corp. of America—Debentures Offered—

The Ohio Company, Columbus, Ohio, on Sept. 17 offered \$800,000 twelve-year 6% debentures, with common stock purchase warrants, at 100% and accrued interest to Ohio residents only.

The debentures are issued in denominations of \$1,000 each and warrants entitle purchasers of the debentures to buy common stock at specified prices.

PROCEEDS—The net proceeds are to be used for the company's expansion program.

BUSINESS—The company is said to be the nation's second largest producer of household type thermometers.

The corporation recently purchased the thermometer, hydrometer and automotive division of Kinole Glass Co., and acquired the Springfield Metallic Casket Co. of Springfield, Ohio, pioneer manufacturer of metal caskets, casket fittings and hardware.

The Kinole purchase, which includes its specialized patents and processes, involves a minor division of that company, but its acquisition is a major importance to TCA as a leader in the field of thermometry. New products now possible for TCA are scientific instruments for use in the laboratory supply field, etched-stem thermometers for soil-drink, refrigeration and utilities service men, and battery-testers and anti-freeze testers for the automotive market. Henry C. Greene, President, says that a \$500,000 increase in sales—\$200,000 from automotive business alone, is anticipated.

Purchase of the Springfield Casket Co. adds more than 200,000 square feet of factory, warehouse and office space. It is expected that manufacture of its elite line of metal caskets, fittings and hardware will be increased.

Chartered in 1909, as the Chaney Manufacturing Co., TCA took its new name in 1952. According to Mr. Greene, TCA sales have increased 126% during the past six years and earnings available for dividends have more than quadrupled.—V. 188, p. 397.

Thiokol Chemical Corp.—Common Stock Offered—

The corporation is offering to the holders of its capital stock of record on Sept. 17, 1958, rights to subscribe at \$42 per share for an additional 106,669 shares (par \$1) in the ratio of one share for each twelve shares held on the record date. Rights expire at 3:30 p.m. (EDT) Oct. 1, 1958. An underwriting group headed by Kidder, Peabody & Co. will purchase any shares not taken up by stockholders.

PROCEEDS—The net proceeds from this offering, together with the proceeds of a private sale of \$7,000,000 of 15-year notes, will be added to the company's general funds. They may be used in connection with the company's \$6,000,000 capital expenditure program for 1958-59 and may also be used to repay a portion of the company's \$9,850,000 short-term debt.

BUSINESS—Thiokol is one of the nation's leaders in the research, development and production of liquid and solid rocket propellants, rocket engines and fuels, all importantly related to the nation's defense and space exploration programs. It now operates four solid propellant rocket engine plants, of which two are company-owned, the other two being government facilities operated by Thiokol under government contract.

The company also produces a line of liquid polymers and special purpose synthetic rubbers and is credited with being the first commercial producer of synthetic rubber in the United States.

EARNINGS—For the six months ended June 30, 1958 the company reported consolidated net sales of \$32,278,284 and net income of \$865,756, equal to 69 cents per share on the average number of common shares outstanding during the period. This compared with sales of \$25,667,737 and net income of \$838,493 or 70 cents per share in the first six months of 1957. The company reported that earnings for the first half of 1958 were affected adversely because of a flash fire at one plant and start-up costs at another plant. For the 1957 calendar year sales were \$55,349,962 and net income \$1,816,416 or \$1.50 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% notes due 7/15/74 (proposed)	\$7,000,000	\$7,000,000
Capital stock (par \$1)	22,000,000 shs.	1,372,524 shs.

*These notes are expected to be issued on a date between March 15, 1959 and July 15, 1959, pursuant to agreements expected to be entered into about Nov. 1, 1958, which will provide for a commitment fee of 1½% per annum from Nov. 1, 1958 to the date of delivery of the notes, and will provide for required prepayments of the notes of \$500,000 annually beginning July 15, 1962.

Includes, as of June 30, 1958, 86,921 shares reserved for issue under stock option plans.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of capital stock offered to stockholders as are not subscribed for upon exercise of rights, in the respective percentages indicated below:

Kidder, Peabody & Co.	24.1	Tucker, Anthony & R. L. Day	2.0
Blyth & Co., Inc.	7.5	Blunt, Ellis & Simmons	1.1
Smith, Barney & Co.	7.5	Eppler, Guerin & Turner, Inc.	1.1
White, Weld & Co.	7.5	Hamrahan & Co., Inc.	1.1
Model, Roland & Stone	5.2	Janney, Dulles & Battles, Inc.	1.1
A. G. Becker & Co. Inc.	3.7	Mead, Miller & Co.	1.1
Hemphill, Noyes & Co.	3.7	W. H. Newbold's Son & Co.	1.1
Hornblower & Weeks	3.7	Piper, Jaffray & Hopwood	1.1
Ladenburg, Thalmann & Co.	3.7	Schmidt, Roberts & Parke	1.1
Carl M. Loeb, Rhoades & Co.	3.7	Schwabacher & Co.	1.1
Paine, Webber, Jackson & Curtis	3.7	William R. Staats & Co.	1.1
Shearson, Hammill & Co.	3.7	Underwood, Neuhaus & Co., Inc.	1.1
Alex. Brown & Sons	2.0	Wagonseller & Durst, Inc.	1.1
Hayden, Stone & Co.	2.0	Winslow, Cohu & Stetson	1.1
I. M. Simon & Co.	2.0		

—V. 188, p. 897.

Three States Natural Gas Co., Dallas, Texas—Secondary Offering—

A secondary offering of 62,000 shares of common stock (par \$1) was made on Sept. 17 by A. C. Allyn & Co., Inc., and Metropolitan Dallas Corp. at \$5 per share, with a dealer's concession of 25 cents per share.—V. 186, p. 1547.

Tropical Gas Co., Inc.—Offers Common Stockholders

6% Convertible Preferred Shares—Holders of the common stock of record on Sept. 9 are being offered rights to subscribe for 25,674 shares of 6% convertible preferred stock at par (\$100 per share) on the basis of one preferred share for each 27 common shares held. Rights expire at noon (EDT) on Oct. 2. An underwriting group

headed by Glore, Forgan & Co. and including Merrill Lynch, Pierce, Fenner & Smith; Smith, Barney & Co. and Francis I. du Pont & Co. will purchase any unsubscribed shares.

Each share of the new preferred stock is convertible into 5 shares of the company's common stock.

The new preferred stock is non refundable for five years at a lower money cost. A sinking fund, beginning in 1973, will retire annually 5% of the outstanding shares at a price of \$100 and accrued dividends.

PROCEEDS—The net proceeds from the sale of the preferred stock, together with approximately \$1,000,000 from a private sale of senior notes, will be used to acquire Southeastern Natural Gas Corp., an operating LP-Gas company in Florida, at a cost of about \$1,250,000, and to repay about \$1,060,000 of short-term debt. The company also intends to apply approximately \$1,000,000 toward the purchase of customer utilization equipment and add the balance to working capital.

BUSINESS—Tropical Gas markets liquefied petroleum gas and gas appliances in the Caribbean and Central American areas and in Venezuela. The company was organized in the Republic of Panama in 1954 to acquire the established LP-Gas business of Esso Standard Oil, S. A.

EARNINGS—Tropical Gas had sales of \$8,096,000 and net income of \$582,000 in the year 1957. For the first six months of 1958 sales were \$4,358,000, and net income \$461,000, compared with \$3,934,000 and \$255,000, respectively, in the first half of 1957. Southeastern Natural Gas had sales of \$1,664,000 and income of \$137,000 in the fiscal year ended May 31, 1958.

CAPITALIZATION—Giving effect to completion of the current financing, June 30 capitalization of Tropical Gas consisted of: \$4,567,000 of funded debt; 50,393 shares of \$100 par value preferred stock; and 693,219 shares of common stock.—V. 188, p. 897.

Tryall Club Ltd., Nassau, Bahamas — Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering 2,000 shares of capital stock. These shares are to be offered to purchasers of residential sites and club memberships at \$1,450 per unit, the offering to be made on an agency basis by Federal Investment Trust & Management Co. Ltd., of Nassau, on a 10% commission basis.

Tryall Plantation, located on the shore of the Caribbean Sea, approximately 12 miles west of Montego Bay, is being developed by Tryall Corporation, through a wholly-owned subsidiary, Tryall Jamaica Ltd., as a residential and resort area which will be readily accessible to an exclusive resort club to be owned and operated by Tryall Club. Tryall Jamaica and Tryall Corp. are offering to certain persons an opportunity to purchase homesites at the Plantation from Tryall Jamaica and to become "proprietary members" of the Club by purchasing from Tryall Corp. five shares of Tryall Club stock. There is also being offered to certain persons an opportunity to become "regular members" of the Club by purchasing one share of Tryall Club stock without purchasing a homesite.

The prospectus lists Hon. John Pringle of Montego Bay as Board Chairman and Paul M. Raigorodsky of Dallas as President.

Union Carbide Corp.—Catalytic Cracking Speeded—

Recently concluded tests of oxygen enrichment for catalyst regeneration conducted jointly by Linde Company, a division of Union Carbide Corp., and Cities Service Oil Co., at the latter's refinery in East Chicago, Ind., were successful. It was announced on Sept. 11. From the data derived, it is calculated that feed-oil flow can be increased 15% and standard conversion rate maintained. In effect, the oxygen addition increases the catalytic cracking capacity, and eliminates the need for capital expenditures by the refinery.

For some time, Linde has been investigating the possibilities of increasing production from catalytic cracking units through the use of oxygen enrichment of the catalyst regeneration air. A preliminary comparison of the possible production savings as opposed to oxygen costs showed promise of oxygen use being economical. Cities Service Oil Co. had also been interested in this process, and co-operative arrangements were completed for a plant-scale test at the fluid catalytic cracking unit in East Chicago from July 28 to Aug. 1.

Announces New Haynes Product—

A new material—"Haynes" silicon nitride—designed to operate up to and over 3000 degrees F in certain atmospheres was recently introduced by Haynes Steelite Co., a division of Union Carbide Corp., Kokomo, Ind. This material is discussed in an 8-page booklet now available from the company.—V. 188, p. 1094.

Union Pacific RR.—Earnings—

Period End, July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue—	\$43,456,044	\$42,545,090
Railway oper. expenses—	33,132,197	31,718,836
Net rev. fr. ry. ops.—	10,323,847	10,826,254
Net ry. oper. income—	2,910,639	2,835,412
	16,879,795	17,530,603

—V. 188, p. 1094.

United Air Lines, Inc.—Jet Transport Operations—

Construction of a \$475,000 building to house jet engine test cells has begun at the San Francisco Maintenance Base of United Air Lines as part of the company's expansion program in preparation for jet transport operations.

More than \$100,000 worth of newly developed sound-insulating material will be used in the reinforced concrete structure. It will be built by Western-Knapp Engineering Co., a division of Western Machinery Co.

The building will have two test cells, a control room and other facilities covering an area of 9,569 square feet. JT3-C and JT4 jet engines overhauled at the maintenance base will be tested in the cells before operational use. The engines will power United's future fleet of 40 Douglas DC-8 and 11 Boeing 720 jet planes.

The test cell building was designed by Albert Kahn Associates of Detroit. It will be completed by next June.—V. 188, p. 1094.

United Artists Associated, Inc.—Invites Tenders From Associated Artists Security Holders—

This corporation has invited tenders from all security holders of Associated Artists Productions Corp., it was jointly announced on Sept. 15 by Eliot Hyman, President of Associated Artists, and Robert S. Benjamin, Chairman of the Board of United Artists Associated. The offer involves a proposed payment in cash for each share of Associated Artists stock of \$11 plus an amount equal to 6% per annum from July 1, 1958 until the closing date; for each warrant (for four shares of stock) of \$7 per warrant; and for each \$1,000 6% subordinated convertible sinking fund debenture of \$1,188 plus an amount equal to 6% of \$1,188 from July 1, 1958 until the closing date. The closing date specified in the invitation is Oct. 17, 1958, but provision is made under certain conditions for extensions.

There were mailed on Sept. 12 to each registered security holder of Associated Artists an invitation, a form of tender, and a comprehensive report setting forth all of the background and financial information regarding Associated Artists and United Artists Associated. At the same time each security holder will receive proxies and notices of special meetings of Associated Artists stockholders and debenture holders, at which appropriate action will be taken to authorize the acquisition of Associated Artists by United Artists Associated.

The debenture holders meeting is scheduled for 10 a.m. on Oct. 6 at Crown Trust Co., 302 Bay St., Toronto, Canada, and the stockholders meeting is scheduled for 4 p.m. on Oct. 16 at Associated Artists' offices, 109 West 10th St., Wilmington, Del.

The invitation for tenders expires Oct. 16, 1958, the day before the closing date, unless extended. All security holders of Associated Artists have been requested to tender their securities for sale by sending them to the two official depositaries, The Corporation Trust Company in Jersey City, N. J., and, in the case of Canadian residents, Crown Trust Co., Toronto, Canada. Brokers and dealers who solicit and obtain tenders will receive special commissions.

This invitation for tenders is the culmination of more than a year of extended negotiations. The recent settlement of litigation regarding the acquisition of Associated Artists and the arrangement of bank loans to finance the acquisition have made it possible for United Artists

Associated to make this all-cash offer for the Associated Artists securities. Associated Artists is a major television film distributor and its motion pictures, which include the pre-1950 Warner Bros. library and a number of Popeye cartoons, will continue to be distributed in television by United Artists Associated which was recently organized for the purpose of acquiring the assets and business of Associated Artists. United Artists Corp. has a management contract with United Artists Associated and an option to acquire all of its stock at a later date.—V. 187, p. 1587.

United States Telemail Service, Inc.—Changes Name—

This corporation is reported to have changed its name to American Telemail Service, Inc. See above.—V. 187, p. 1033.

Upjohn Co.—Opens New Distribut'n Center in Panama

The company announced on Sept. 8 that its new, locally designed and built distribution center in the Colon, Panama, Free Zone, will be opened Sept. 16 by the President of the Republic of Panama.

The new headquarters building will immediately begin to process pharmaceutical orders from 35 nations in the eastern hemisphere. Eventually, according to Robert S. Jordan, President of Upjohn International Operations, Inc., the company's Panamanian office will serve at least 45 nations in both the eastern and western hemispheres.

The new 16,500 square-foot center will be headquarters for Upjohn Overseas Corp., a subsidiary, which was one of three subsidiaries incorporated last January.

Upjohn's other overseas subsidiaries are located in Toronto, Canada; Sydney, Australia; Mexico City, Mexico; Johannesburg, South Africa; Sao Paulo, Brazil; Bogota, Colombia; Crawley, England; and Paris, France.

When the Panamanian subsidiary was established last January, it was announced that it will also serve as a parent corporation for several subsidiaries of its own, still in the planning stage.

Land for the new Upjohn building was leased from the Panamanian Government itself and title for the modern structure will revert to the Republic when the lease is terminated.—V. 187, p. 332.

Uris Brothers, N. Y. City—Private Placement—

The Prudential Insurance Co. of America has made a \$15,500,000 mortgage loan on the 34-story office building recently completed at 730 Third Ave., New York, N. Y. Uris Brothers, builders, own the property.

The term of the loan is 20 years. The interest rate was not disclosed. This new skyscraper is a companion to a similar structure completed two years ago by Uris Brothers at 485 Lexington Ave., New York, N. Y. The two buildings occupy the entire block between Lexington and Third Avenues and 46th and 47th Streets.

A loan of \$16,000,000 on the Lexington Avenue structure was previously arranged with the New York Life Insurance Co.—V. 176, p. 1168

Utah Power & Light Co.—Proposed Financing—

The company plans to invite bids for the purchase from it of \$20,000,000 principal amount of its first mortgage bonds, due 1988.

Bids will be received by the company at Room 2033, No. 2 Rector St., New York 6, N. Y., at such time on such day subsequent to Sept. 22, 1958 but not later than Nov. 25, 1958 as shall be designated by the company by publication of a notice (to be given not less than 72 hours prior to the time designated for presentation and opening of bids).

Each bid shall specify the coupon rate (which shall be a multiple of 1/4 of 1%) to be borne by the bonds, and the price (exclusive of accrued interest) to be paid to the company for the bonds, which price shall be not less than the principal amount of the bonds, and not more than 102 1/4% of such principal amount. Each bid will further provide that the purchasers shall pay to the company accrued interest on the bonds from Aug. 1, 1956 to the date of payment therefor and delivery thereof.—V. 188, p. 995.

Ventures Ltd.—Changes in Personnel—

J. D. Barrington on Sept. 16 retired as President of this company and was elected Chairman of the Board. H. J. Fraser, who is also President of Falconbridge Nickel Mines Ltd., was elected President and Managing Director. J. S. D. Torg, Q. C., retired as Chairman of the Ventures' board but continues as General Counsel. H. S. McGowan, the President of La Luz Mines Ltd., was appointed Vice-President and General Manager of Ventures, and G. T. N. Woodcock, the Secretary and Treasurer of the company, was appointed Vice-President—Finance.—V. 188, p. 995.

Virginian Ry.—Secondary Offering—A secondary offering of 12,500 shares of common stock (par \$10) was made on Sept. 15 by Bear, Stearns & Co. at \$31.62 1/2 per share, with a dealer's concession of 80 cents per share. It was oversubscribed.—V. 188, p. 1094.

Vitro Corp. of America—Sale Called Off—

The owners of Vitro Minerals Corp. on Sept. 15 advised the Susquehanna Corp. that they are no longer interested in selling these properties to Susquehanna, Charles S. Leonard, President of the latter company, has announced.

As a result, Mr. Leonard said, the executive committee of Susquehanna has cancelled the special meeting of its stockholders scheduled for Sept. 25, since the only business before that meeting would have been action on the Vitro acquisition.

Mr. Leonard explained that he had received the following telegram from Vitro Corp. of America and Rochester & Pittsburgh Coal Co., owners of Vitro Minerals: "Our agreement with you for your acquisition of Vitro Minerals Corp. stipulated that your board of directors would approve and ratify same no later than Aug. 20, 1958. Failure of your board to take action by that date nullified the agreement. At your request, however, we refrained from pursuing other courses of action with respect to Vitro Minerals Corp. until you had an opportunity to place the matter before your stockholders. We did not anticipate at that time the dissension that has since arisen. Having determined the extent of this discord, we have decided that we would prefer not to become shareholders in Susquehanna under such circumstances. We therefore respectfully advise you that we will not proceed with the transaction."—V. 188, p. 297.

Wabash RR.—August Earnings Lower—

Period End, Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Railway oper. revenues—	\$9,320,913	\$10,435,353
Railway oper. expenses—	7,834,065	8,409,327
Net ry. oper. inc. after	1,486,848	2,026,026
Federal income taxes	455,658	780,688
Net income	1,031,190	1,245,338

—V. 188, p. 1094.

Walgreen Co.—August Sales Higher—

Period End, Aug. 31—	1958—Month—1957	1958—8 Months—1957
Sales	\$22,875,434	\$21,212,750

—V. 188, p. 694.

(Jim) Walter Corp.—Receives Insurance Loan—

The Mutual Benefit Life Insurance Co. of Newark, N. J., on Sept. 16, announced that it had concluded negotiations on a loan of \$2,000,000 to the Jim Walter Corp. and Mid-State Investment Corp., a wholly-owned subsidiary.

The Jim Walter Corp., Tampa, Fla., is the second largest builder of homes in the United States. Operating exclusively in the South, the firm has sold well over 20,000 shell homes since 1955. It is presently constructing over 200 shells per week.

Shell homes are completed on the outside, with the interior construction left for the home owner to complete. Jim Walter shells range in price from approximately \$1,000 to \$3,000 and contain from one to three bedrooms.

The proceeds of the loan will be used by the Mid-State Investment Corp. to finance the receivables of the parent company. These receivables consist of short-term mortgage notes of purchasers of Jim Walter shell homes and will be pledged as security under the loan.—V. 188, p. 1056.

Western Auto Supply Co.—August Sales Lower—

Period End, Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$21,794,000	\$22,179,000

—V. 188, p. 694.

Western Gold & Uranium, Inc.—Earnings—New Pres.

The corporation reported net profit of \$296,420, before a \$71,940 special property loss write-off, for the six months' period ended on July 31.

The company also reported the election of Ralph G. Brown, one of the founders of the company in 1944, and President since 1951, as Chairman of the Board, and the appointment of Russell R. Richards to succeed him as President. Mr. Brown will also continue to serve as Treasurer.

Mr. Richards, a mining and metallurgical engineer of 25 years' experience, was acting general manager last year of the O'okiep Cooper Co. in South Africa, an affiliate of the Newmont Mining Corp. Prior thereto he was with the Anaconda Co., U. S. Smelting Refining & Mining Co., and then 14 years with American Smelting & Refining Co.—V. 188, p. 293.

Western Maryland Ry.—Earnings—

Period End, July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue—	\$3,210,967	\$3,877,245
Railway oper. expenses—	2,654,148	3,019,523
Net rev. fr. ry. ops.—	\$556,819	\$857,722
Net ry. oper. income—	575,627	803,212

—V. 188, p. 591.

Western Pacific RR. Co.—Earnings—

Period End, July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue—	\$4,305,604	\$4,630,546
Railway oper. expenses—	3,295,968	3,552,169
Net rev. fr. ry. ops.—	\$1,009,636	\$1,078,377
Net ry. oper. income—	618,072	565,911

—V. 188, p. 591.

Western Ry. of Alabama—Earnings—

Period End, July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue—	\$308,221	\$319,685
Railway oper. expenses—	271,732	285,226
Net rev. fr. ry. ops.—	\$36,489	\$34,459
Net ry. oper. income—	14,469	21,107

—V. 188, p. 591.

Western Springs Garden Market, Inc. — Note Placed Privately—It was announced on Aug. 27 that the company through Percy Wilson Mortgage & Finance Corp. has negotiated the private placement of a \$1,100,000 17-year 4 3/4% first mortgage note.

Western Union Telegraph Co.—Installs System—

A major nationwide private wire system, one of the ten largest installed by Western Union, was officially placed in service on Sept. 15 for this corporation.

The new 25,000-mile network, because of its size, is being installed in two sections. The first section, linking 150 IBM offices and plants coast-to-coast, began operating on Sept. 15 with the press of a button on the master control panel of the main network center at IBM headquarters in New York City. The second section is scheduled for completion by Dec. 15. When in full operation, the system will serve IBM plants, headquarters and 245 laboratories, offices and parts center in the United States and Canada.

More than a quarter-million words daily will flash over the IBM network instantly and automatically. As a result, IBM headquarters will be able to coordinate, direct and control operation at all points with greatly increased speed and efficiency. Messages can be broadcast on each circuit to as many as 16 cities simultaneously by simply pressing selector buttons. When a button is pressed, the electronic equipment selects the desired station or stations, an automatic number is sent, and transmission starts.

The system is equipped with printing telegraph machines, each with a speed of 3,900 words an hour. Messages are prepared by operators in the form of perforated tape. The coded tape passes through an automatic transmitter at 65 words a minute. At destination, the message is received automatically in page form, ready for instant use. There is no manual retransmission at any point from origin to destination. All messages are automatically numbered to insure accurate control.—V. 188, p. 1094.

White Stores, Inc.—August Sales Up—

Period End, Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$4,442,065	\$3,571,375

—V. 188, p. 694.

Wisconsin Central RR.—Earnings—

Period End, July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue—	\$2,740,316	\$2,986,771
Railway oper. expenses—	2,105,480	2,404,906
Net rev. fr. ry. ops.—	\$634,836	\$581,865
Net ry. oper. income—	255,580	290,696

—V. 188, p. 591.

Wisconsin Electric Power Co.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par \$10) was made on Sept. 15 by Dean Witter & Co. at \$34 per share, with a dealer's concession of 80 cents per share. It was quickly completed.

The company plans to offer to its common stockholders of record Sept. 24, 1958 the right to subscribe for or before Oct. 11, 1958 for 510,005 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held (with an oversubscription privilege). Employees may also purchase any unsubscribed shares, subject to allotment. This offering is not underwritten. See also V. 188, p. 995.

(F. W.) Woolworth Co.—August Sales Up—

Period End, Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$9,079,431	\$7,659,122

—V. 188, p. 694.

Yale & Towne Manufacturing Co.—New Truck—

High costs of handling out-size, cumbersome containers, a major materials handling problem in the transportation and stevedoring industries, can now be considerably reduced through the use of a new, modified version of the gas powered, pneumatic tired Yale G-3 truck, rated at a 20,000 pound capacity, at a 48-inch load center.

Developed by the company's Yale Materials Handling Division, this truck enables shippers to employ single unit handling of large size containers. The 48-inch load center of the modified G-3 gives the truck the ability to transport and stack efficiently 20,000 pound loads that extend eight feet out from the face of the fork carriage.

In addition to handling bulky rectangular shapes, the new G-3 truck can be fitted with a special boom to handle the Model 370 U. S. Seaboard Container, the largest size collapsible container available to industry for handling and storing bulk materials.—V. 188, p. 795.

Zenith Radio Corp.—August Sets New Records—

Production and shipments of Zenith Radio Corp. products in the month of August were more than 20% ahead of August, 1957, and were the highest of any month in the company's history, it was reported on Sept. 9 by Hugh Robertson, President.

"This record sales volume is a continuation of the expanding consumer demand for Zenith products that put our first half sales and profits 12% and 24%, respectively, ahead of the same 1957 period," he stated.—V. 188, p. 897.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 85 (P. O. Phoenix), Ariz.

Bond Sale—The \$8,000 general obligation Deer Valley School bonds offered Sept. 11—v. 188, p. 898—were awarded to Refsnes, Ely, Beck & Co.

CALIFORNIA

Azusa City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Oct. 21 for the purchase of \$560,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Oct. 7 for the purchase of \$10,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Foothill Junior College District, Santa Clara County, Calif.

Bond Offering—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose until 11 a.m. (PDST) on Sept. 22 for the purchase of \$2,000,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the First Western Bank & Trust Company, in San Francisco and Los Angeles, or at the principal office of the co-paying agents of said bank in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove School District, Orange County, Calif.

Bond Sale—The \$200,000 school building bonds offered Sept. 10—v. 188, p. 898—were awarded to Blyth & Co., Inc., as 4½s, at a price of 101.52, a basis of about 4.10%.

Hinckley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Sept. 29 for the purchase of \$25,000 school bonds. Dated Sept. 15, 1958. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles Flood Control Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$30,000,000 flood control bonds offered Sept. 16—v. 188, p. 1095—were awarded to a syndicate representing a merger of groups headed, respectively, by the Bank of America National Trust & Savings Association, San Francisco, and the Chase Manhattan Bank, New York City. Winning bid was a price of 100.81 for 3½s, a net interest cost about 3.67%.

Other members of the syndicate: First National City Bank of New York; Bankers Trust Company; Harris Trust and Savings Bank; Guaranty Trust Company of New York; J. P. Morgan & Co., Incorporated; Blyth & Co., Inc.; The First Boston Corporation; Smith, Barney & Co.; Security-

First National Bank; American Trust Company, San Francisco; California Bank, Los Angeles; Continental Illinois National Bank and Trust Company of Chicago; Chemical Corn Exchange Bank; The Northern Trust Company; Lazard Freres & Co.; Drexel & Co.; R. H. Moulton & Company; Glore, Forgan & Co.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith; The First National Bank of Oregon; Seattle-First National Bank; R. W. Pressprich & Co.; The Philadelphia National Bank;

Equitable Securities Corporation; Bear, Stearns & Co.; Dean Witter & Co.; William R. Staats & Co.; Mercantile Trust Company; Reynolds & Co.; J. Barth & Co.; Ladenburg, Thalmann & Co.; Hornblower & Weeks; Clark, Dodge & Co.; Ira Haupt & Co.; E. F. Hutton & Company; A. M. Kidder & Co., Inc.; Laidlaw & Co.;

Lee Higginson Corporation; National State Bank, Newark, N. J.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Stroud & Company Incorporated; Trust Company of Georgia; Wertheim & Co.; American Securities Corporation; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; William Blair & Company; Coffin & Burr Incorporated; R. S. Dickson & Company Incorporated;

Francis I. du Pont & Co.; First of Michigan Corporation; First Southwest Company; Fitzpatrick, Sullivan & Co.; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; W. H. Morton & Co. Incorporated; New York Hanseatic Corporation; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; L. F. Rothschild & Co.; F. S. Smithers & Co.; Stone & Youngberg; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; H. E. Work & Co.; Robert W. Baird & Co. Incorporated; C. F. Childs and Company Incorporated; City National Bank & Trust Co., Kansas City, Mo.; City National Bank and Trust Company of Chicago; Julien Collins & Company; Commerce Trust Company, Kansas City, Mo.; A. G. Edwards & Sons; Ernst & Company; Field, Richards & Co.; Ginther & Company;

Hill Richards & Co. a Corporation; The Illinois Company Incorporated; Kalman & Company, Inc.; Wm. J. Mericka & Co., Inc.; Northwestern National Bank of Minneapolis; Spencer Trask & Co.; J. R. Williston & Beane; Barcus, Kindred & Co.; Burns, Corbett & Pickard, Inc.; Dominick & Dominick; The First Cleveland Corporation; Glickenhause & Lembo; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; McDonnell & Co.; Provident Savings Bank & Trust Company; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Third National Bank in Nashville; Thornton, Mohr and Farish; Tripp & Co., Inc.; R. D. White & Company; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Blunt Ellis & Simmons;

Breed & Harrison, Inc.; Fahey, Clark & Co.; Federation Bank and Trust Co.; The First National Bank of Memphis; The First National Bank of Minneapolis; The First National Bank of Saint Paul; Frantz Hutchinson & Co.; Hooker & Fay; Lyons & Shafto Incorporated; The National City Bank of Cleveland; Newhard, Cook & Co.;

J. A. Overton & Co.; Seasongood & Mayer; Stern, Lauer & Co.; Stubbs, Watkins and Lombardo, Inc.; Tilney and Company; Wachovia Bank and Trust Company; Zahner and Company.

Moraga School District, Contra Coasta County, Calif.

Bond Sale—The \$28,000 school bonds offered Sept. 16—v. 188, p. 1095—were awarded to the Union Safe Deposit Bank, Stockton, as 4.10s, at a price of 100.22, a basis of about 4.07%.

Norwalk-La Mirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Oct. 7 for the purchase of \$210,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Oasis Joint School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, Riverside County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on Oct. 6 for the purchase of \$34,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Perris Union High School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PDST) on Oct. 14 for the purchase of \$585,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Sacramento City Unified Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$2,500,000 school bonds offered Sept. 17—v. 188, p. 1095—were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at a price of 100.16, a net interest cost of about 3.26%, as follows:

\$1,000,000 5s. Due on Oct. 15 from 1960 to 1968 inclusive.
300,000 3s. Due on Oct. 15 from 1969 to 1971 inclusive.
500,000 3½s. Due on Oct. 15 from 1972 to 1976 inclusive.
500,000 3½s. Due on Oct. 15 from 1977 to 1981 inclusive.
200,000 1s. Due on Oct. 15, 1982 and 1983.

Other members of the group: C. J. Devine & Co.; Mercantile Trust Co.; Laidlaw & Co.; Hemphill, Noyes & Co.; Shearson, Hammill & Co.; American Securities Corp.; National State Bank, Newark; King, Quirk & Co., Inc.

San Diego County Water Authority (P. O. San Diego), Calif.

Bond Offering—Hans D. Doe, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 7 for the purchase of \$7,500,000 water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1993 inclusive. Principal and interest (F-A) payable at the office of the Authority Treasurer; at any branch of the Bank of America

National Trust & Savings Association in California; or at the First National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

San Mateo City School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Oct. 7 for the purchase of \$518,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Sheldon School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PDST) on Sept. 23 for the purchase of \$80,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco Unified Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$2,500,000 general obligation school bonds offered Sept. 16—v. 188, p. 996—were awarded to a group headed by the American Trust Co., San Francisco, at a price of 100.04, a net interest cost of about 3.62%, as follows:

\$1,200,000 5s. Due on Sept. 1 from 1959 to 1970 inclusive.
100,000 4½s. Due on Sept. 1, 1971.
200,000 3½s. Due on Sept. 1, 1972 and 1973.
800,000 3½s. Due on Sept. 1 from 1974 to 1981 inclusive.
200,000 1s. Due on Sept. 1, 1982 and 1983.

Other members of the group: California Bank, Los Angeles; First Western Bank & Trust Co.; San Francisco; Hill Richards & Co.; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; Shuman, Agnew & Co.; Weeden & Co., and Dean Witter & Co.

Turlock Parking Dist., No. 1, Calif.

Bond Sale—The \$480,000 off-street parking bonds offered Sept. 16—v. 188, p. 1095—were awarded to J. B. Hanauer & Co.

Val Verde Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on Oct. 6 for the purchase of \$158,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Side Union School District, Sonoma County, Calif.

Bond Sale—The \$43,000 school bonds offered Sept. 10—v. 188, p. 996—were awarded to Walston & Co., of Tucson.

Wonderland-Mountain Gate Community Services Dist., Shasta County, Calif.

Bond Offering—Henry N. Keim, Secretary of Board of Directors, will receive sealed bids c/o Box 680 Project City, until 8 p.m. (PDST) on Sept. 23 for the purchase of \$59,000 water bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Legality approved by Orrick, Dahl-

quist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Bristol, Conn.

Bond Sale—The \$3,170,000 high school bonds offered Sept. 16—v. 188, p. 1095—were awarded to a group headed by the Chase Manhattan Bank, New York City, and including Smith, Barney & Co.; Harriman Ripley & Co., Inc.; C. J. Devine & Co.; F. S. Moseley & Co.; First of Michigan Corp.; W. H. Morton & Co., Inc.; and J. C. Bradford & Co. Successful bid was 100.49 for 3.40s, a basis of about 3.34%.

Haddam (P. O. Haddam), Conn.

Bond Offering—Helen J. Carini, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main Street, Hartford, until 11:30 a.m. (DST) on Sept. 30 for the purchase of \$400,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1972 inclusive.

Hartford County Metropolitan Dist. (P. O. Hartford), Conn.

Bond Offering—H. P. Koppelman, Chairman, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$4,400,000 bonds, as follows:

\$1,600,000 West Branch water supply bonds. Due on Nov. 1 from 1959 to 1998 inclusive.
\$500,000 sewerage extension program bonds. Due on Nov. 1 from 1959 to 1988 inclusive.
1,300,000 feeder main extension program bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

South Windsor (P. O. South Windsor), Conn.

Bond Sale—The \$1,200,000 school bonds offered Sept. 15—v. 188, p. 1095—were awarded to a group composed of Shearson, Hammill & Co., G. H. Walker & Co., Goodbody & Co., John Small & Co., Inc., and Laird Bissell & Meeds (Day, Stoddard & Williams Division), as 3.70s, at a price of 100.21, a basis of about 3.67%.

FLORIDA

Boca Raton, Fla.

Certificate Offering—William H. Lamb, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$900,000 water and sewer revenue certificates, as follows:

\$450,000 Series A certificates. Due on Oct. 1 from 1963 to 1988 inclusive.
450,000 Series B certificates. Due on Oct. 1 from 1970 to 1988 inclusive.

The certificates are dated April 1, 1958 and those maturing in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at The Hanover Bank, New York City, or at the First Bank of Boca Raton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Bradenton, Fla.

Bond Sale—The various purposes bonds totaling \$1,900,000 offered Sept. 15—v. 188, p. 996—were awarded to a syndicate headed by B. J. Van Ingen & Co., at a price of 98.02, a net interest cost of about 4.25%, as follows:

\$651,000 4s. Due on Sept. 1 from 1959 to 1972 inclusive.

391,000 4.10s. Due on Sept. 1 from 1973 to 1978 inclusive.
858,000 4.20s. Due on Sept. 1 from 1979 to 1988 inclusive.

Other members of the syndicate: John Nuveen & Co., the Equitable Securities Corp., Leedy, Wheeler & Alleman, Inc., Estabrook & Co., Robinson-Humphrey Co., Inc., and Herbert J. Evans & Co.

Florida Development Commission
(P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on Oct. 15 for the purchase of \$1,410,000 state office building revenue bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1988 inclusive. Bonds due in 1964 and thereafter are callable, in whole or in part, on any interest payment date on or after July 1, 1963. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$1,000,000 St. Johns County road revenue bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1973 inclusive. Bonds due in 1964 and thereafter are callable, in whole or in part, on any interest payment date on or after Feb. 1, 1963. Principal and interest (F-A) payable at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$750,000 Orange County road revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1961 to 1968 inclusive. Bonds due in 1962 and thereafter are callable, in whole or in part, on any interest payment date on and after Nov. 1, 1961. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida State Board of Education
(P. O. Tallahassee), Fla.

Bonds Not Sold—No bids were received for the \$12,455,000 various county State School bonds offered Sept. 16—v. 188, p. 399.

Lakeland, Fla.

Bond Sale—The \$6,000,000 light and water revenue bonds offered Sept. 16—v. 188, p. 399—were awarded to a group headed by Kidder, Peabody & Co., at a price of 98.10, a net interest cost of about 3.80%, as follows:

\$300,000 5s. Due on Jan. 1 from 1964 to 1967 inclusive.
700,000 3½s. Due on Jan. 1 from 1968 to 1974 inclusive.
5,000,000 3.70s. Due on Jan. 1 from 1975 to 1983 inclusive.

Other members of the account: R. W. Pressprich & Co.; Blair & Co., Inc.; Hornblower & Weeks; J. C. Bradford & Co.; Goodbody & Co.; Bacon, Stevenson & Co.; R. S. Dickson & Co.; Wm. E. Pollock & Co.; Stifel, Nicolaus & Co.; Bache & Co.; Rand & Co. and Fox, Reusch & Co.

Madera Beach, Fla.

Offering Date Changed—The offering of \$175,000 utilities tax certificates scheduled for Sept. 30—v. 188, p. 1096—has been rescheduled for Oct. 6.

Pinellas County (P.O. Clearwater), Florida

Certificate Offering—Avery W. Gilkerson, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$2,000,000 St. Petersburg-Clearwater International Airport revenue certificates. Dated July 1, 1958. Due on July 1 from 1961 to 1987 inclusive. Certificates due in 1974 and thereafter are callable, in whole or in part but in inverse

numerical order, on any interest payment date on or after July 1, 1973. Principal and interest (J-J) payable at the Union Trust Co., in St. Petersburg, or at the option of the holder, at the Grace National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Brunswick, Ga.

Bond Sale—The \$325,000 3¼%, 3½%, 3¾% and 4% port and terminal facilities bonds offered Sept. 17—v. 188, p. 996—were awarded to a group composed of Johnson, Lane, Space Corp., Goodbody & Co., Citizens & Southern National Bank, Atlanta, and McNeel, Rankin, Inc., at a price of 99.077.

Georgia State Bridge Building Authority (P. O. Atlanta), Ga.

Bond Offering—Roy F. Chalker, Chairman, will receive sealed bids until 11 a.m. (EST) on Sept. 25 for the purchase of \$6,200,000 bridge revenue bonds. Dated Sept. 1, 1958. Due on July 1 from 1971 to 1976 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Atlanta, or at a bank in New York City to be determined by the Authority. Legality approved by Chapman & Cutler, of Chicago. (The sale was originally scheduled for Sept. 3.)

Richmond County, County School District (P. O. Augusta), Ga.

Bond Sale—The \$3,500,000 school bonds offered Sept. 16—v. 188, p. 996—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 92.714, a net interest cost of about 3.79%, as follows:

\$815,000 3% bonds. Due on Aug. 1 from 1959 to 1968 inclusive.
1,120,000 3¼% bonds. Due on Aug. 1 from 1969 to 1978 inclusive.
1,565,000 3½% bonds. Due on Aug. 1 from 1979 to 1988 inclusive.

Other members of the syndicate: Harris Trust and Savings Bank; Trust Company of Georgia; The Robinson-Humphrey Co., Inc.; The Citizens & Southern National Bank, Atlanta; Courts & Co.; Interstate Securities Corp.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; J. W. Tindall & Co.; Byron Brooke & Co.; First Southeastern Co.; J. H. Hilsman & Co., Inc.; Varnedoe, Chisholm & Co., Inc.

HAWAII

Maui County (P. O. Wailuku), Hawaii

Bond Sale—The \$870,000 public improvement bonds offered Sept. 15—v. 188, p. 696—were awarded to Smith, Barney & Co., and Dean Witter & Co., jointly, at a price of 100.07, a net interest cost of about 4.05%, as follows:

\$120,000 5s. Due on Aug. 1, 1963 and 1964.
750,000 4s. Due on Aug. 1 from 1965 to 1977 inclusive.

ILLINOIS

Cook County Community Consolidated Sch. Dist. No. 15 (P. O. Palatine), Ill.

Bond Sale—The \$440,000 school building bonds offered Sept. 10—v. 188, p. 797—were awarded to the Northern Trust Company, of Chicago, and Bacon, Whipple & Co., jointly, at a price of 100.001, a net interest cost of about 3.88%, as follows:

\$130,000 4s. Due on Jan. 1 from 1960 to 1971 inclusive.
180,000 3½s. Due on Jan. 1 from 1972 to 1977 inclusive.
130,000 4s. Due on Jan. 1, 1978.

Cook County, Homewood-Flossmoor Community High School District (P. O. Homewood), Ill.

Bond Sale—The \$1,800,000 school building bonds offered Sept. 17—v. 188, p. 1096—were awarded to a group composed of First Na-

tional Bank of Chicago, Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, City National Bank & Trust Co., Chicago, and Crutten, Podesta & Co., at a price of 100.34, a net interest cost of about 3.54%, as follows:

\$1,095,000 3½s. Due on Dec. 1 from 1960 to 1971 inclusive.
705,000 3¾s. Due on Dec. 1 from 1972 to 1977 inclusive.

Hinsdale, Ill.

Bond Sale—The \$1,700,000 storm sewer bonds offered Sept. 16—v. 188, p. 1096—were awarded to a group composed of Northern Trust Co., Chicago; First Boston Corp.; Blunt Ellis & Simmons, and Roodman & Renshaw, at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$950,000 3¼s. Due on Oct. 1 from 1959 to 1968 inclusive.
420,000 3½s. Due on Oct. 1 from 1969 to 1974 inclusive.
330,000 3¾s. Due on Oct. 1 from 1975 to 1978 inclusive.

Monmouth, Ill.

Bond Sale—The \$190,000 sewer revenue bonds offered Sept. 15—v. 188, p. 899—were awarded to the White-Phillips Co., Inc.

Ottawa, Ill.

Bond Offering—Albert A. Lausch, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on Oct. 6 for the purchase of \$600,000 water-sewer revenue bonds. Dated Oct. 1, 1958. Due on May 1 from 1961 to 1990 inclusive. Principal and interest payable at the Harris Trust & Savings Bank, in Chicago. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County Sch. Dist. No. 175 (P. O. Belleville), Ill.

Bond Offering—John J. Swartztrauber, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 29 for the purchase of \$133,500 building bonds. Dated Nov. 1, 1958. Due from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauer-nicht, of St. Louis.

Springfield, Ill.

Bond Offering—O. Mack Wagner, City Clerk, will receive sealed bids until 2:30 p.m. (CDST) on Sept. 30 for the purchase of \$7,200,000 electric revenue bonds, as follows:

\$680,000 bonds. Due on Sept. 1 from 1960 to 1973 inclusive.
4,495,000 bonds. Due on Sept. 1 from 1974 to 1984 inclusive.
2,025,000 bonds. Due on Sept. 1 from 1985 to 1991 inclusive.

The bonds are dated Sept. 1, 1958 and callable as of Sept. 1, 1973. Principal and interest (M-S) payable at a banking institution mutually satisfactory to the purchaser and the city. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Crown Point School Building Corp. (P. O. Crown Point), Ind.

Bond Offering—Frances Hagen, Secretary, will receive sealed bids until 10 a.m. (CDST) on Sept. 30 for the purchase of \$1,080,000 first mortgage revenue bonds. Dated Oct. 1, 1958. Due on July 1 from 1961 to 1975 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bond Sale—The \$250,000 municipal airport bonds offered Sept. 10—v. 188, p. 797—were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 3s, at a price of 100.46, a net interest cost of about 2.93%.

Greensburg Community Schools Corporation, Ind.

Bond Offering—Louis V. Ricke, Secretary, will receive sealed bids until 1 p.m. (CST) on Sept. 30 for the purchase of \$50,000 school

building bonds. Dated Sept. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greentown, Ind.

Bond Sale—The \$220,000 water works revenue bonds offered Sept. 17—v. 188, p. 1096—were awarded to the City Securities Corp., as 5s, at a price of 100.003, a basis of about 4.99%.

Huntingburg, Ind.

Bond Sale—The \$196,000 water works revenue bonds offered Sept. 16—v. 188, p. 996—were awarded to the First National Bank of Huntingburg, as 4s, at par.

Huntington County (P. O. Huntington), Ind.

Bond Sale—The \$650,000 hospital bonds offered Sept. 16—v. 188, p. 1096—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Indianapolis Bond & Share Corp., and American Fletcher National Bank & Trust Co., Indianapolis, as 3¾s, at a price of 100.91, a basis of about 3.29%.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 2 p.m. (CDST) on Sept. 22 for the purchase of \$530,000 off-street parking revenue bonds. Dated Sept. 1, 1958. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Indiana National Bank, of Indianapolis.

Union City-Wayne School Corporation (P. O. Union City), Indiana

Bond Offering—Lloyd Welch, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 8 for the purchase of \$87,000 school building bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1960 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Union Trust Co., Union City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Walkerton-Lincoln Township Consolidated Schs. Corp. (P. O. Walkerton), Ind.

Bond Sale—The \$82,000 school building bonds offered Sept. 10—v. 188, p. 797—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the American Fletcher National Bank & Trust Co., of Indianapolis, as 3¾s, at a price of 100.01, a basis of about 3.87%.

Wayne Township Civil Township (P. O. Union City), Ind.

Bond Offering—John R. Carpenter, Township Trustee, will receive sealed bids until 11 a.m. (CDST) on Oct. 8 for the purchase of \$180,000 school aid bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1960 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Union Trust Co., Union City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Atlantic, Ia.

Bond Sale—An issue of \$45,000 sewer revenue bonds was sold to Carleton D. Beh Company.

Center Township School District (P. O. Ottumwa), Iowa

Bond Offering—Edith P. Erskine, Secretary of the Board of Directors, will receive sealed and oral bids until 11 a.m. (CST) on Sept. 23 for the purchase of \$135,000 school building bonds. Dated Oct. 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Comanche, Iowa

Bond Sale—The \$40,000 sewer bonds offered Sept. 16—v. 188, p. 1096—were awarded to the White-

Phillips Co., Inc., as 2½s, at a price of 100.03.

Des Moines, Ia.

Bond Offering—Cortez Souther, City Clerk, will receive sealed and oral bids until 9 a.m. (CST) on Sept. 29 for the purchase of \$1,800,000 airport bonds. Dated Oct. 15, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Independence Independent School District, Ia.

Bond Offering—J. G. Weepie, Secretary of Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$187,500 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1967 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Jackson County

(P. O. Maquoketa), Iowa

Bond Offering—Winfield D. Rimmer, County Treasurer, will receive sealed and oral bids until 10:30 a.m. (CST) on Sept. 22 for the purchase of \$400,000 courthouse bonds. Dated Oct. 1, 1958. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lake Mills Community Sch. Dist., Iowa

Bond Sale—The \$550,000 school building bonds offered Sept. 15—v. 188, p. 1096—were awarded to a group composed of White-Phillips Co., Iowa-Des Moines National Bank & Trust Co., Becker & Cownie, Inc., and Carlton D. Beh Co.

Monroe County (P. O. Albia), Ia.

Bond Sale—An issue of \$29,000 county court house bonds was sold to Carleton D. Beh Co., as 2½s, at a price of par. Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Interest M-S. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Nashua, Iowa

Bond Sale—The \$10,000 park bonds offered Sept. 15—v. 188, p. 797—were awarded to the Nashua State Bank, as 4s, at a price of par.

Waterloo, Iowa

Bond Sale—The \$700,000 sewer bonds offered Sept. 16 were awarded to the Northern Trust Co., Chicago, and Braun, Bosworth & Co., jointly, as 3s, at a price of 100.53, a basis of about 2.93%.

Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Topeka, Kan.

Bond Offering—John G. Stutz, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$2,045,000 bonds, as follows:

\$120,000 street repair bonds. Due on Nov. 1 from 1960 to 1968 inclusive.
303,000 sanitary and storm sewer bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
347,000 street and alley paving bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
75,000 Sardou Bridge bonds. Due on Nov. 1 from 1960 to 1968 inclusive.
1,200,000 park land and improvement bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
Dated Nov. 1, 1958. Interest M-N.

KENTUCKY

Bullitt County (P. O. Shepherdsville), Ky.

Bond Sale—The \$40,000 school building revenue bonds offered

Sept. 15 — v. 183, p. 1097 — were awarded to Magnus & Co.

Fulton, Ky.

Bond Offering—Martha Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 24 for the purchase of \$1,000,000 industrial building revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1973 inclusive. Callable as of July 1, 1964. Interest J-J. Legality approved by Wyatt, Grafton & Grafton, of Louisville. (No bids were received at the Aug. 27 offering.)

Glasgow, Ky.

Bond Offering—Malcolm Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$100,000 water and sewer revenue bonds. Dated Nov. 15, 1948. Due on May 15 from 1971 to 1973 inclusive. The bonds are callable. Principal and interest (M-N) payable at the New Farmers National Bank, Glasgow. Legality approved by Chapman & Cutler, of Chicago.

Louisville, Ky.

Graham Again Heads Sinking Fund Commission—At the regular meeting of the Commissioners of the Sinking Fund held Sept. 10, Thomas Graham was re-elected President for the 10th consecutive year. Merle E. Robertson and Lee P. Miller were re-elected Vice-Presidents.

The Commissioners are especially honored this year upon the re-election of Mr. Miller as Vice-President as he will become President of the American Bankers Association when it convenes in Chicago Sept. 20 to 24.

On Oct. 4, at the annual meeting of the Widow of the Month Club, the Honorable Bruce Hobfittell, Mayor of the City of Louisville, will present a scroll to Mr. Miller from the City and the Commissioners of the Sinking Fund.

Stanford, Ky.

Bond Sale—An issue of \$20,000 2½% sewer revenue bonds was sold to the Bankers Bond Co., at a price of 98.00. Dated June 1, 1946. Due on Dec. 1 from 1964 to 1969 inclusive. Interest J-D. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Allen Parish, Oakdale Recreation Dist. No. 1 (P. O. Oakdale), La.

Bond Offering—LaVerne Cook, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on Oct. 14 for the purchase of \$100,000 public improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish Gravity Drainage Dist. No. 5 (P. O. Sulphur), La.

Bond Sale—The \$7,450,000 general obligation bonds offered Sept. 18—v. 183, p. 797—were awarded to a syndicate headed by Blyth & Co., Inc., as follows:

\$1,650,000 bonds as 3s. Due on Oct. 15 from 1959 to 1964 inclusive.

5,800,000 bonds as 4s. Due on Oct. 15 from 1965 to 1973 inclusive.

The bonds bear additional interest of 2% for 11½ months.

Other members of the syndicate: Scharff & Jones, Equitable Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, Phelps, Fenn & Co., White, Weld & Co., John Nuveen & Co., Newman, Brown & Co., White, Hather & Sanford, Barrow, Leary & Co., Arnold & Crane, Ladd Dinkins & Co., Ducournau & Kees, Howard, Weil, Labouisse, Friedrichs & Co., E. F. Hutton & Co.

Kohlmeyer & Co., Nusloch, Baudean & Smith, Schweickhardt & Co., First Southwest Co., Dane & Co., Glas & Co., Steiner, Rouse & Co., Weil Investment Co., Derbes & Co., T. J. Feibelman & Co.,

Rapides Bank & Trust Co., Alexandria, Felix M. Rives and Wheeler & Woolfolk.

Iberia Parish (P. O. New Iberia), Louisiana

Bond Offering—Marcus DeBlanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Oct. 30 for the purchase of \$892,000 public improvement bonds, as follows:

\$600,000 not to exceed 4½% interest Series C bonds. Due on Nov. 1 from 1960 to 1978 inclusive. Callable as of Nov. 1, 1968.

292,000 not to exceed 4% interest Series 3 bonds. Due on Nov. 1 from 1959 to 1978 inclusive. Callable as of Nov. 1, 1973.

The bonds are dated Nov. 1, 1958. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermilion Parish

(P. O. Abbeville), La.

Bond Offering—Marcus A. Broussard, Secretary of Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on Oct. 21 for the purchase of \$112,000 public improvement bonds. Dated Dec. 1, 1953. Due serially from 1960 to 1974 inclusive. Callable as of Aug. 1, 1973. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Maine (State of)

Bond Sale—The \$5,500,000 bonds offered Sept. 16—v. 183, p. 900—were awarded to a syndicate headed by Lehman Brothers and Chemical Corn Exchange Bank, New York City, at a price of 100.14, a net interest cost of about 2.92%, as follows:

\$3,500,000 highway and bridge bonds: \$700,000 6s, due on Oct. 15 from 1959 to 1962 inclusive; \$600,000 2½s, due on Oct. 15 from 1963 to 1965 inclusive; and \$2,200,000 2½s, due on Oct. 15 from 1966 to 1973 inclusive.

2,000,000 Island Ferry Service Loan bonds: \$160,000 6s, due on Oct. 15 from 1959 to 1962 inclusive; \$1,210,000 2½s, due on Oct. 15 from 1963 to 1976 inclusive; and \$630,000 3.10s, due on Oct. 15 from 1977 to 1983 inclusive.

The bonds are dated Oct. 15, 1958 and callable as of Oct. 15, 1967. Other members of the syndicate:

Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; The Boatmen's National Bank of St. Louis; Hemphill, Noyes & Co.; Kean, Taylor & Co.; Schoellkopf, Hutton & Pomeroy, Inc.

Eldredge & Co., Inc.; Gregory & Sons; Adams, McEntee & Co., Inc.; Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc.; Hannabins, Ballin & Lee; New York Hanseatic Corp.; Stern Brothers & Co.; R. D. White & Co.

Wood, Gundy & Co., Inc.; Newburger, Loeb & Co.; First National Bank & Trust Co., Oklahoma City; Townsend, Dabney & Tyson; Indianapolis Bond & Share Corp.; Magnus & Co.; Rippel & Co.; Walter, Woody & Heimerdinger; and Harold E. Wood & Co.

MASSACHUSETTS

Boston, Mass.

Bond Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EDST) on Oct. 7 for the purchase of \$24,700,000 general obligation bonds, as follows:

\$1,000,000 public ways construction bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

1,000,000 extraordinary repairs bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

300,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

950,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,000,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,950,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

2,600,000 construction of school building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,000,000 municipal auditorium bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

13,000,000 funding loan bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the City Collector-Treasurer's office.

Burlington, Mass.

Bond Sale—The \$900,000 school bonds offered Sept. 16 — v. 188, p. 1097—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and White, Weld & Co., as 3.70s, at a price of 100.19, a basis of about 3.72%.

Concord-Carlisle Regional School District (P. O. Concord), Mass.

Bond Offering—E. Payson True, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on Sept. 30 for the purchase of \$3,180,000 school bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storrey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Sale—The \$90,000 airport improvement bonds offered Sept. 18 were awarded to the Arlington Trust Co., Lawrence, as 3.30s, at a price of par.

Lowell, Mass.

Bond Sale—The \$750,000 public parking bonds offered Sept. 16—v. 188, p. 1097—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., and Hornblower & Weeks, as 3½s, at a price of 100.19, a basis of about 3.72%.

Massachusetts (Commonwealth of)

Note Offering—A group of local housing authorities will open sealed bids at the office of the State Housing Board, 120 Tremont Street, Boston, at noon (DST) on Sept. 25 for the purchase of State-aided project note issues aggregating \$13,305,000.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$350,000 notes offered Sept. 16—v. 188, p. 1097—were awarded to the Boston Safe Deposit & Trust Co., and Second Bank - State Street Trust Co., jointly, at 1.489% discount.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 24 for the purchase of \$1,250,000 general obligation bonds, as follows:

\$500,000 street improvement bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

500,000 sewer bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

250,000 school site and building bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Adams, Mass.

Bond Sale—The \$410,000 urban renewal bonds offered Sept. 17 were awarded to Halsey, Stuart &

Co., Inc., as 3.10s, at a price of 100.269, a basis of about 3.05%.

Sandwich, Mass.

Bond Offering—Channing E. Hoxie, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (DST) on Sept. 23 for the purchase of \$520,000 school bonds, as follows:

\$100,000 bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

420,000 bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Allen Park, Mich.

Bond Offering—Frank Rodwell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 23 for the purchase of \$75,000 special assessment parking bonds. Dated Sept. 1, 1953. Due on Oct. 1 from 1959 to 1967 inclusive. Bonds due in 1965 and thereafter are callable in inverse numerical order on any interest payment date on or after Oct. 1, 1960. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkston Community Sch. Dist., Michigan

Bond Sale—The \$175,000 building and site bonds offered Sept. 16—v. 183, p. 1097—were awarded to Watling, Lerchen & Co., at a price of 100.0017, a net interest cost of about 4.22%, as follows:

\$35,000 4½s. Due on June 1 from 1959 to 1965 inclusive.

110,000 4½s. Due on June 1 from 1966 to 1981 inclusive.

30,000 4½s. Due on June 1 from 1982 to 1984.

Covert Public Sch. Dist. No. 18, Michigan

Bond Offering—Emery Crawford, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Sept. 22 for the purchase of \$499,000 school building bonds. Dated Sept. 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Davison, Mich.

Bond Sale—The \$20,000 special assessment paving bonds offered Sept. 8 — v. 188, p. 997 — were awarded to the Davison State Bank, at a price of par, a net interest cost of about 3.05%, as follows:

\$10,000 3s. Due on Oct. 1 from 1958 to 1960 inclusive.

10,000 3½s. Due on Oct. 1, 1961 and 1962.

East Detroit School District, Mich.

Note Sale—The \$300,000 school notes offered Sept. 15—v. 188, p. 997 — were awarded to the First State Bank of East Detroit, and the Detroit Bank & Trust Co., jointly, at 2.05% interest.

Ecorse, Mich.

Bond Sale—The \$340,000 motor vehicle highway fund bonds offered Sept. 16—v. 183, p. 1097—were awarded to the First of Michigan Corp., and Braun, Bosworth & Co., Inc., jointly, at a price of 100.036, a net interest cost of about 3.76%, as follows:

\$85,000 4s. Due on Sept. 1 from 1959 to 1963 inclusive.

255,000 3½s. Due on Sept. 1 from 1964 to 1973 inclusive.

Livonia Public Sch. Dist., Mich.

Bond Sale—The \$4,400,000 site and building bonds offered Sept. 11—v. 188, p. 798—were awarded to a syndicate headed by the First

of Michigan Corp., Harriman, Ripley & Co., Inc., and Braun, Bosworth & Co., Inc., at a price of 100.03, a net interest cost of about 4.37%, as follows:

\$750,000 4¾s. Due on July 1 from 1961 to 1969 inclusive.

1,100,000 4½s. Due on July 1 from 1970 to 1975 inclusive.

1,425,000 4½s. Due on July 1 from 1976 to 1982 inclusive.

1,125,000 4¾s. Due on July 1 from 1983 to 1987 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., Barcus, Kindred & Co., Paine, Webber, Jackson & Curtis, John Nuveen & Co., Stranahan, Harris & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Shannon & Co., Watling, Lerchen & Co., McDonald-Moore & Co., Mullaney, Wells & Co., Charles A. Parcels & Co., Allison-Williams Co., Inc., Ballman & Main, Channer Securities Co. and Walter, Woody & Heimerdinger.

Mount Clemens, Mich.

Bond Offering—John H. Hahn, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 22 for the purchase of \$57,000 special assessment street improvement bonds. Dated Sept. 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon County

(P. O. Muskegon), Mich.

Note Sale—The \$600,000 tax anticipation notes offered Sept. 15—v. 188, p. 997 — were awarded to the Lumbermen's Bank of Muskegon, at 1.25% interest, plus a premium of \$17.76.

Oak Park, Mich.

Bond Sale—The \$126,000 special assessment bonds offered Sept. 15 — v. 188, p. 1098—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., as follows:

\$13,000 sanitary sewer bonds: \$6,000 4s, due on Nov. 1 from 1959 to 1962 inclusive; and \$7,000 3½s, due on Nov. 1 from 1963 to 1967 inclusive.

107,000 street improvement bonds: \$44,000 4s, due on Nov. 1 from 1959 to 1962 inclusive; and \$63,000 3½s, due on Nov. 1 from 1963 to 1967 inclusive.

The \$6,000 street improvement bonds, due Nov. 1, 1958, are non-interest-bearing.

Portage Township (P. O. Portage), Michigan

Bond Offering—Dorothy L. Fletcher, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 6 for the purchase of \$49,000 special assessment street improvement bonds. Dated July 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Bonds due in 1966 and thereafter are callable in inverse numerical order on any interest payment date on or after May 1, 1960. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shiawassee County (P. O. Corunna), Mich.

Note Offering—Clark D. Kingsbury, County Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 22 for the purchase of \$125,000 tax anticipation notes. Dated Oct. 1, 1958. Due on March 1, 1959.

Southfield Public Sch. Dist., Mich.

Bond Sale—The \$1,000,000 building and site bonds offered Sept. 15 — v. 188, p. 901—were awarded to a group composed of Halsey, Stuart & Co. Inc., John Nuveen & Co., Kenower, MacArthur & Co., Watling, Lerchen & Co., and Friday & Co., at a price of 100.001, a

net interest cost of about 4.12%, as follows:

\$65,000 5s. Due on June 1 from 1960 to 1963 inclusive.
100,000 4½s. Due on June 1 from 1964 to 1968 inclusive.
180,000 4½s. Due on June 1 from 1969 to 1973 inclusive.
355,000 4s. Due on June 1 from 1974 to 1979 inclusive.
300,000 4½s. Due on June 1 from 1980 to 1984 inclusive.

South Redford Sch. Dist., Mich.

Note Sale—The \$200,000 tax anticipation notes offered Sept. 10—v. 188, p. 997—were awarded to the Detroit Bank & Trust Co., at 1.95%.

Thomas Township Sch. Dist. No. 1 (P. O. Saginaw), Mich.

Bond Sale—The \$32,000 general obligation building bonds offered Sept. 16—v. 188, p. 997—were awarded to the Second National Bank of Saginaw, as 4¼s.

Troy, Mich.

Bond Sale—The \$91,000 special assessment water bonds offered Sept. 15—v. 188, p. 997—were awarded to Kenower, MacArthur & Co.

Van Buren Public School District (P. O. Belleville), Mich.

Note Offering—Robert A. Hay, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$340,000 tax anticipation notes. Dated Sept. 20, 1958. Due on March 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser.

Wyandotte Sch. Dist., Mich.

Bond Offering—Cyril C. Readhead, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$6,925,000 school refunding and building bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Bonds due in 1969 and thereafter are callable, in inverse numerical order, on any one or more interest payment dates on and after June 1, 1968. Principal and interest (J-D) payable at a bank or trust company as designated by the original purchaser. Legality approved by Wright, Davis, McKean & Cudlip, of Detroit.

Note—The issue was unsuccessfully offered on Sept. 10—v. 188, p. 1098.

Wyoming Township School District No. 4 (P. O. Wyoming Park), Mich.

Note Offering—Henrietta B. Green, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$100,000 tax anticipation notes. Dated Aug. 29, 1958. Due on March 15, 1960. Principal and interest payable at a place agreed on with the purchaser.

MINNESOTA

Albany, Minn.

Bond Offering—E. S. Winter, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 30 for the purchase of \$73,000 general obligation improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber and Marquardt, of Minneapolis.

Cokato, Minn.

Bond Offering—C. C. Easton, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$62,000 street improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Duluth, Minn.

Certificate Offering—Bert H. Parson, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 29 for the purchase of \$300,000 certificates of indebtedness. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1963 inclusive. Principal and interest (M-N) pay-

able at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Minneapolis.

Garden City Independent School District No. 67, Minn.

Bond Sale—The \$55,000 general obligation school building bonds offered Sept. 15—v. 188, p. 998—were awarded to J. M. Dain & Co., at a price of par, a net interest cost of about 3.25%, as follows:

\$45,000 3.20s. Due on Feb. 1 from 1961 to 1969 inclusive.
10,000 3.40s. Due on Feb. 1, 1970 and 1971.

Hopkins, Minn.

Bond Offering—Richard Brubaker, City Manager, will receive sealed bids until 8 p.m. (CDST) on Oct. 7 for the purchase of \$125,000 permanent improvement revolving fund bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Kandiyohi Independent Sch. Dist. No. 343, Minn.

Bond Sale—The \$130,000 school building bonds offered Sept. 16—v. 188, p. 998—were awarded to Kalman & Co., at a price of par, a net interest cost of about 3.79%, as follows:

\$25,000 2.80s. Due on Feb. 1 from 1961 to 1964 inclusive.
35,000 3.40s. Due on Feb. 1 from 1965 to 1969 inclusive.
30,000 3.80s. Due on Feb. 1 from 1970 to 1973 inclusive.
40,000 3.90s. Due on Feb. 1 from 1974 to 1978 inclusive.

Mounds View Independent School District No. 621, Minn.

Bond Offering—Bids will be received until 8 p.m. (CST) on Oct. 13 for the purchase of \$500,000 school bonds.

New Hope, Minn.

Bond Sale—An issue of \$385,000 improvement bonds was sold to a group composed of Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; E. J. Prescott & Co.; Juran & Moody, Inc., and Kalman & Co., as 4s, at a price of 101.01, a basis of about 5.49%.

In addition this issue will carry an extra 2% interest from Sept. 1, 1958 to Sept. 1, 1960.

The bonds are dated Sept. 1, 1958 and mature Sept. 1, 1960. Principal and interest (M-S) payable at the American National Bank of St. Paul. Legality approved by Dorsey, Owen, Barker, Scott & Marquardt, of Minneapolis.

Norman County (P. O. Ada), Minn.

Bond Sale—The \$130,000 special assessment drainage bonds offered Sept. 12—v. 188, p. 998—were awarded to the Ada National Bank, in Ada, and the Gary State Bank, of Gary, jointly, as 3¼s, at a price of par, a basis of about 3.25%.

Roseville Independent School District No. 623, Minn.

Bond Sale—The \$850,000 school building bonds offered Sept. 10—v. 188, p. 697—were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Kalman & Co., Inc., McDougal & Condon, Inc., and E. J. Prescott & Co., as follows:

\$100,000 3.30s. Due on Feb. 1 from 1960 to 1964 inclusive.
100,000 3.70s. Due on Feb. 1 from 1965 to 1968 inclusive.
150,000 3.80s. Due on Feb. 1 from 1969 to 1973 inclusive.
500,000 3.90s. Due on Feb. 1 from 1974 to 1987 inclusive.

In addition the entire issue will carry an extra 1.70% interest from Nov. 1, 1958 to Feb. 1, 1960.

Waseca County (P. O. Waseca), Minnesota

Bond Offering—Art Brisbane, County Auditor, will receive sealed bids until 1:30 p.m. (CST) on Sept. 25 for the purchase of \$90,000 drainage bonds. Dated Sept. 1, 1958. Due on Dec. 1 from

1959 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

White Bear Lake Independent School District No. 624, Minn.

Bond Offering—Richard E. Smith, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 30 for the purchase of \$550,000 general obligation school building bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1986 inclusive. Callable as of Jan. 1, 1973. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Minneapolis.

Willmar, Minn.

Bond Offering—Einar H. Brogren, City Clerk, will receive sealed bids until 7 p.m. (CDST) on Sept. 24 for the purchase of \$77,000 street improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Offering Postponed—The offering of \$850,000 port bonds originally scheduled for Sept. 15—v. 188, p. 1098—was postponed until Sept. 29, 1958.

Lee County (P. O. Tupelo), Miss.

Bond Offering—Bids will be received until Oct. 8 for the purchase of \$250,000 industrial plant bonds. It is reported.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 7 for the purchase of \$11,680 Special Improvement District bonds, as follows:

\$8,760 District No. 729 bonds.
2,920 District No. 730 bonds.
The bonds are dated Oct. 15, 1958.

NEBRASKA

Dodge County, Fremont Sch. Dist. (P. O. Fremont), Neb.

Bond Offering—N. F. Svoboda, Superintendent of Schools, will receive sealed and oral bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1958. Bids will be submitted on two schedules of maturities. Bonds in varying amounts due on Dec. 1 from 1960 to 1978, inclusive, under schedule "A," and bonds due in Dec. 1 from 1960 to 1974, inclusive, under schedule "B." Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Holdrege, Neb.

Bond Sale—An issue of \$115,000 sewer revenue bonds was sold to the Wachob-Bender Corp.

NEVADA

Clark County School District (P. O. Las Vegas), Nev.

Bond Sale—The \$4,100,000 general obligation bonds offered Sept. 11—v. 188, p. 998—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of 100.003, a net interest cost of about 4.83%, as follows:

\$1,224,000 5s. Due on Oct. 1 from 1960 to 1967 inclusive.
638,000 4½s. Due on Oct. 1 from 1968 to 1970 inclusive.
235,000 4.70s. Due on Oct. 1, 1971.
2,003,000 4½s. Due on Oct. 1 from 1972 to 1978 inclusive.

Other members of the syndicate: Equitable Securities Corp.; Salomon Bros. & Hutzler; Ira Haupt & Co.; First of Michigan Corp.; Baxter & Co.; Hirsch & Co.; Cruttenenden, Podesta & Co.; Rand & Co.; Kirchner, Ormsbee & Weisner, Inc.; Townsend, Dabney & Tyson; Walter, Woody & Heimerdinger; Pohl & Co., Inc.; Magnus & Co.; Thomas & Co.; E. Ray Allen & Co.; and Channer Securities Co.

Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Littleton Union High Sch. Dist., New Hampshire

Bond Sale—The \$215,000 school bonds offered Sept. 18 were awarded to the First National Bank of Boston, as 3¼s, at a price of 100.13, a basis of about 3.23%.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Offering—James H. Boyd, Clerk of Board of Chosen Freeholders, will receive sealed bids until 1 p.m. (EDST) on Oct. 1 for the purchase of \$442,000 county improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hasbrouck Heights, N. J.

Bond Sale—The \$202,000 public improvement and local improvement assessment bonds offered Sept. 17—v. 188, p. 998—were awarded to Phelps, Fenn & Co., Inc., as 5½s, at a price of 100.20, a basis of about 3.46%.

Island Heights, N. J.

Bond Sale—The \$150,000 sewer bonds offered Sept. 12—v. 188, p. 993—were awarded to Boland, Saffin & Co., and First National Bank of Toms River, jointly, as 3.65s, at a price of 100.01, a basis of about 3.64%.

Monmouth Beach School District, New Jersey

Bond Sale—The \$125,000 school bonds offered Sept. 11—v. 188, p. 901—were awarded to Boland, Saffin & Co., as 4.20s, at a price of 100.11, a basis of about 4.18%.

New Jersey (State of)

Local Note Financing Halted—Inability of legal counsel to furnish an unqualified opinion as to legality necessitated a group of local housing authorities to return unopened the bids submitted for approximately \$10,000,000 preliminary loan notes up for award on Sept. 16. The agencies acted upon the advice of the Urban Renewal Administration in Philadelphia which called attention to the suit brought by Long Branch property owners attacking the redevelopment program in that community. The decision of the New Jersey Supreme Court has been appealed to the U. S. Supreme Court. The housing authorities which were obliged to call off the awards consisted of: Long Branch; Trenton; Paterson; Morristown; New Brunswick; Newark and Elizabeth.

Passaic County (P. O. Paterson), New Jersey

Bond Offering—Basil E. McMichael, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (DST) on Oct. 1 for the purchase of \$670,000 improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sea Girt, N. J.

Bond Sale—The \$119,000 bonds offered Sept. 16—v. 188, p. 901—were awarded to J. B. Hanauer & Co., as 3.45s, at a price of 100.19, a basis of about 3.41%.

Sparta Township School District (P. O. Sparta), N. J.

Bond Sale—The school bonds totaling \$1,665,000 offered Sept. 11—v. 188, p. 901—were awarded to a group composed of the National State Bank, of Newark, B.

J. Van Ingen & Co., Hornblower & Weeks, J. B. Hanauer & Co., John J. Ryan & Co., F. R. Cole & Co., Van Deventer Bros. Inc., and Ewing & Co., bidding for \$1,664,000 bonds as 4½s, at a price of 100.07, a basis of about 4.11%.

Vineland, N. J.

Bond Offering—John J. Daneri, City Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 30 for the purchase of \$175,000 bonds, as follows:

\$100,000 water - sewer utility bonds. Due on Oct. 1 from 1959 to 1978 inclusive.
75,000 school bonds. Due on Oct. 1 from 1959 to 1966 inclusive.

Dated Oct. 1, 1958. Principal and interest (A-O) payable at the Vineland National Bank & Trust Company, in Vineland, or at the option of the holder, at the Guaranty Trust Co. of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wayne Township (P. O. Mountain View), N. J.

Bond Sale—The \$503,000 street assessment and water bonds offered Sept. 16—v. 188, p. 998—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., Fidelity Union Trust Co., Newark, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., J. R. Ross & Co., and MacBride, Miller & Co., as 4.15s, at a price of 100.19, a basis of about 4.12%.

Wayne Township Sch. Dist. (P. O. Mountain View), N. J.

Bond Sale—The \$682,000 school bonds offered Sept. 16—v. 188, p. 998—were awarded to a group headed by Boland, Saffin & Co. (see above item), as 4.15s, at a price of 100.13, a basis of about 4.13%.

Wenonah, N. J.

Bond Sale—The \$430,000 sewer and sewer assessment bonds offered Sept. 17—v. 188, p. 908—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Phelps, Fenn & Co., and W. H. Newbold's Son & Co., as 3.90s, at a price of 100.07, a basis of about 3.89%.

West Caldwell, N. J.

Bond Sale—The \$140,000 sewer bonds offered Sept. 16—v. 188, p. 998—were awarded to J. B. Hanauer & Co., as 3¼s, at a price of 100.15, a basis of about 3.73%.

NEW YORK

Elma (P. O. Elma), N. Y.

Bond Offering—Joseph J. Ockler, Jr., Town Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 24 for the purchase of \$73,800 public library building bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 24 (P. O. Valley Stream), N. Y.

Bond Sale—The \$325,000 school building bonds offered Sept. 16—v. 188, p. 998—were awarded to George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., jointly, as 3¼s, at a price of 100.13, a basis of about 3.72%.

Islip Union Free Sch. Dist. No. 1 (P. O. Bay Shore), N. Y.

Bond Sale—The \$1,350,000 school bonds offered Sept. 17—v. 188, p. 998—were awarded to a group composed of Spencer Trask & Co., Coffin & Burr, Inc., and Kean, Taylor & Co., as 3.70s, at a price of 100.28, a basis of about 3.66%.

Munnsville, N. Y.

Bond Sale—The \$170,000 water system bonds offered Sept. 10—v. 188, p. 799—were awarded to Geo. B. Gibbons & Co., Inc., and Roosevelt & Cross, jointly, as 4.40s, at a price of 100.56, a basis of about 4.35%.

Massena, N. Y.

Bond Offering—William B. McMillan, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Oct. 1 for the purchase of \$850,000 sewer bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the Massena Banking & Trust Co., Massena. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$23,000,000 Series CTN notes offered Sept. 18—v. 188, p. 1098—were awarded as follows:

\$15,000,000 to a group composed of the Chemical Corn Exchange Bank; Chase Manhattan Bank, and C. J. Devine & Co., at 2.40% interest.

5,000,000 to Guaranty Trust Co., and Bankers Trust Co., at 2.43353%.

3,000,000 to Salomon Bros. & Hutzler, at 2.47948%.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 23 for the purchase of \$36,840,000 temporary loan notes (Issue CLV). Dated Oct. 27, 1958. Due on May 25, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Potsdam, Pierrepont, Stockholm, Parishville and Canton Central Sch. Dist. No. 2 (P. O. Potsdam), New York

Bond Offering—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Sept. 23 for the purchase of \$106,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Northern New York Trust Company, in Potsdam, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on Sept. 22 for the purchase of \$4,465,000 bond anticipation notes. Dated Oct. 1, 1958. Due Oct. 1, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Shawangunk, Plattekill, Gardiner, Newburgh, and Montgomery Central Sch. Dist. No. 1 (P. O. Walkkill), N. Y.

Bond Sale—The \$998,000 school bonds offered Sept. 16—v. 188, p. 902—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Adams, McEntee & Co., and Estabrook & Co., as 3.70s, at a price of 100.65, a basis of about 3.62%.

Westchester County (P. O. White Plains), N. Y.

Bond Offering—Leonard Mecca, Deputy Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on Sept. 30 for purchase of \$8,555,000 bonds, as follows:

\$755,000 Saw Mill River Valley sanitary trunk sewer bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

7,800,000 sewage treatment and disposal plant bonds. Due on Oct. 1 from 1959 to 1981 inclusive.

Dated Oct. 1, 1958. Principal and interest (A-O) payable at the office of the Commissioner of Finance. Legality approved by Hawkins, DeLafield & Wood, of New York City.

NORTH CAROLINA**Appalachian State Teachers College (P. O. Boone), N. C.**

Bond Offering—W. H. Plemmons, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 4 for the purchase of \$525,000 not to exceed 2 3/4% interest dormitory revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2 3/4s.)

Dallas, N. C.

Bond Sale—The \$20,000 water and sewer bonds offered Sept. 16—v. 188, p. 1099—were awarded to the Interstate Securities Corp., at a price of par, a net interest cost of about 4.23%, as follows:

\$4,000 4s. Due on April 1 from 1960 to 1963 inclusive.

16,000 4 1/2s. Due on April 1 from 1964 to 1975 inclusive.

Yadkin County**(P. O. Yadkinville), N. C.**

Bond Sale—The \$400,000 court house bonds offered Sept. 16—v. 188, p. 1099—were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., and Carolina Securities Corp., at a price of 100.006, a net interest cost of about 3.82%, as follows:

\$10,000 3 1/2s. Due on March 1, 1960.

110,000 6s. Due on March 1 from 1961 to 1971 inclusive.

30,000 5 3/4s. Due on March 1 from 1972 to 1974 inclusive.

125,000 3 3/4s. Due on March 1 from 1975 to 1979 inclusive.

125,000 3s. Due on March 1 from 1980 to 1984 inclusive.

NORTH DAKOTA**Sykeston, N. Dak.**

Bond Offering—D. W. Dummer, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 22 for the purchase of \$28,000 Water Works District No. 2 revenue bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1986 inclusive. Principal and interest payable at the Bank of North Dakota, in Bismarck.

OHIO**Boardman Local School District (P. O. Boardman), Ohio**

Bond Sale—The \$40,000 school building bonds offered Sept. 16—v. 188, p. 999—were awarded to McDonald & Co., as 3 1/2s, at a price of 100.67, a basis of about 3.35%.

Dated Sept. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Bellefontaine National Bank, in Bellefontaine. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Offering—City Auditor Bernard J. Stacey announces that bids will be received until Oct. 15 for the purchase of \$150,000 highway improvement bonds.

Doylestown, Ohio

Bond Offering—Charles E. Summers, Village Clerk, will receive sealed bids until noon (DST) on Sept. 26 for the purchase of \$30,000 water improvement bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the Commercial Banking & Trust Co., Doylestown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maple Heights, Ohio

Bond Sale—The \$475,000 various purposes bonds offered Sept. 17—v. 188, p. 902—were awarded to a group composed of First Cleveland Corp.; Fahey, Clark & Co.; Provident Savings Bank & Trust Co., Cincinnati, and Weil, Roth & Irving Co., as 4s, at a price of 100.05, a basis of about 3.90%.

Ohio (State of)

Bond Sale—The \$50,000,000 Major Thoroughfare Construction bonds, Series L, offered Sept. 18—v. 188, p. 799—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of par, a net interest cost of about 3.37%, as follows:

\$4,280,000 6s. Due on March 15 and Sept. 15, 1959 and 1960.

2,140,000 3 1/2s. Due on March 15 and Sept. 15, 1961.

17,130,000 3 1/4s. Due on March 15 and Sept. 15 from 1962 to 1969 inclusive.

6,450,000 3.40s. Due on March 15 and Sept. 15 from 1970 to 1972 inclusive.

Other members of the syndicate: C. J. Devine & Co., John Nuveen & Co., Salomon Brothers & Hutzler, L. F. Rothschild & Co., Clark, Dodge & Co., Carl M. Loeb, Rhoades & Co., Ladenberg, Thalmann & Co., American Securities Corp., Hayden, Stone & Co., Weed & Co., Shearson, Hammill & Co., Stroud & Co., Inc., F. W. Craigie & Co.

Spencer Trask & Co., Ball, Burge & Kraus, Fahey, Clark & Co., Field, Richards & Co., Hayden, Miller & Co., Wallace, Geruldsen & Co., Rand & Co., First Cleveland Corp., Glickenhau & Lembo, E. F. Hutton & Co., King, Quirk & Co., Inc., Wm. J. Mericka & Co., Merrill, Turben & Co., Inc., Andrews & Wells, Inc., J. Barth & Co., Charles King & Co.

John C. Legg & Co., De Haven & Townsend, Crouter & Bodine, Harkness & Hill, Inc., Hill Richards & Co., Joseph, Mellen & Miller, Inc., Anderson & Strudwick, Ginther & Co., J. B. Hanauer & Co., Janney, Dulles & Battles, Inc., Mason-Hagan, Inc., Stern, Lauer & Co., Townsend, Dabney & Tyson, Allan Blair & Co., Bosworth, Sullivan & Co., Inc., Courts & Co., Elkins, Morris, Stokes & Co., Fabricand & Co.

Foster & Marshall, Fulton Reid & Co., Interstate Securities Corp., Investment Corporation of Norfolk, Laird, Bissell & Meeds, Irving Lundborg & Co., Nongard, Showers & Murray, Park, Ryan, Inc., John Small & Co., Inc., Stubbs, Smith & Lombardo, Sutro Bros., Talmage & Co., M. B. Vick & Co., J. L. Barth & Co., J. M. Dain & Co., Inc., R. H. Davider & Co., Dewar, Robertson & Pancoast, Hickey & Co., R. H. Brooke & Co., Channer Securities Co., Einhorn & Co., Grant Brownell & Co., Charles A. Hirsch & Co., Inc., and Steele, Haines & Co.

Rocky River, Ohio

Bond Sale—The various improvement bonds totaling \$101,720 offered Sept. 8—v. 188, p. 903—were awarded to McDonald & Co., as 3 3/4s, at a price of par.

Sandusky, Ohio

Bond Offering—L. G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$90,000 street, water and sewer special assessment bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the Third National Exchange Bank, of Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Offering—M. Schwartz, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$181,850 sanitary improvement bonds, as follows:

\$128,450 District No. 64 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

53,400 District No. 52A bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

Whitehall, Ohio

Bond Offering—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$195,074.89 special assessment road improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Ohio State Bank, Whitehall. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Blaine County Independent Sch. Dist. No. 80 (P. O. Geary), Okla.**

Bond Sale—The \$175,000 building bonds offered Sept. 15—v. 188, p. 1099—were awarded to the First National Bank & Trust Co., Oklahoma City, and Milburn, Cochran & Co., jointly.

Cushing, Okla.

Bond Sale—The \$200,000 hospital bonds offered Sept. 15—v. 188, p. 1099—were awarded to the First Security Co., and Homola & Co., jointly.

Kingfisher County**(P. O. Kingfisher), Okla.**

Bond Offering—Beulah Maass, County Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 30 for the purchase of \$400,000 county court house bonds.

Lenapah, Okla.

Bond Sale—The \$78,000 water works bonds offered Aug. 19—v. 188, p. 595—were sold to the Federal Housing and Home Finance Agency, as 3 7/8s, at a price of par.

Locust Grove, Okla.

Bond Sale—An issue of \$50,000 sanitary sewer bonds was sold to Honnold & Co.

Due serially from 1960 to 1975 inclusive.

Muskogee County Dependent Sch. Dist. No. 21 (P. O. Muskogee), Oklahoma

Bond Sale—An issue of \$36,000 school building bonds was sold to R. J. Edwards, Inc.

Prague, Okla.

Bond Offering—Town Clerk Lauina Nolan announces that bids will be received until 3 p.m. (CST) on Sept. 22 for the purchase of \$20,000 sanitary sewer system bonds.

OREGON**Columbia County Union High Sch. Dist. No. 4 Jt. (P. O. St. Helens), Oregon**

Bond Sale—The \$161,000 school building bonds offered Sept. 9—v. 188, p. 800—were awarded to the First National Bank, of Portland.

Hood River County, Dee Irrigation District (P. O. Hood River), Ore.

Bonds Not Sold—No bids were received for the \$20,000 general obligation bonds offered Sept. 15—v. 188, p. 800.

Oregon (State of)

Bond Sale—The \$20,000,000 Veterans' Welfare bonds offered Sept. 17—v. 188, p. 999—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc.; Smith, Barney & Co.; C. J. Devine & Co., and the Continental Illinois National Bank & Trust Co., Chicago, at a price of 98.50, a net interest cost of about 2.99%, as follows:

\$1,000,000 2 1/4s. Due on Oct. 1, 1963.

6,000,000 2 1/2s. Due on Oct. 1, 1964 and 1965.

4,000,000 2 3/4s. Due on Oct. 1, 1966.

5,000,000 3s. Due on Oct. 1, 1969.

4,000,000 3s. Due Oct. 1, 1972.

Other members of the syndicate: Kidder, Peabody & Co.; Mercantile Trust Company, of St. Louis; Shields & Co.; Merrill Lynch, Pierce, Fenner & Smith; John Nuveen & Co.; Hornblower & Weeks; Blair & Co., Inc.; B. J. Van Ingen & Co.; A. G. Becker

& Co., Inc.; Stroud & Co., Inc.; Bacon, Stevenson & Co.; California Bank, of Los Angeles; Foster & Marshall; G. H. Walker & Co.; C. F. Childs & Co.; New York Hanseatic Corp.; Butcher & Sherrerd;

Peoples National Bank of Charlottesville; Freeman & Co.; Thomas & Co.; Elkins, Morris, Stokes & Co.; Winslow, Cohu & Stetson; Mason-Hagan, Inc.; McLean & Co., Inc.; Newhard, Cook & Co.; McCormick & Co.; McMaster Hutchinson & Co.; J. B. Hanauer & Co.; Pierce, Carrison, Wulbern, Inc.; Mullaney, Wells & Co.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; Watling, Lerchen & Co.; Cunningham, Schmetz & Co., Inc., and Robt. L. Whittaker & Co.

Southern Coos General Hospital Dist. (P. O. Bandon), Ore.

Bond Sale—The \$203,000 hospital revenue bonds offered Aug. 18 were awarded to the First National Bank of Oregon, of Portland.

Springfield, Ore.

Bond Sale—The \$85,000 Bancroft improvement bonds offered Sept. 8—v. 188, p. 903—were awarded to the First National Bank, of Portland.

PENNSYLVANIA**Abington Township School District (P. O. Abington), Pa.**

Bond Sale—The \$450,000 general obligation improvement bonds offered Sept. 16—v. 188, p. 999—were awarded to Stroud & Co., as 3s, at a price of 100.51, a basis of about 2.89%.

Allentown School District, Pa.

Bond Offering—Louis E. Dieruff, Secretary-Business Manager, will receive sealed bids until 3 p.m. (DST) on Sept. 25 for the purchase of \$1,000,000 general obligation improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Brookhaven, Pa.

Bond Sale—The \$50,000 general obligation sewer bonds offered Aug. 20—v. 188, p. 495—were awarded to the Delaware County National Bank, of Chester, as 3 3/4s.

College Area School Authority (P. O. Bellefonte), Pa.

Bond Sale—An issue of \$820,000 school revenue bonds was sold on Sept. 11 to a group composed of Butcher & Sherrerd, Blair & Co., Inc., Dolphin & Co., Stroud & Co., Pennington, Colket & Co., and Singer, Deane & Scribner, at a price of par, a net interest cost of about 4.55%, as follows:

\$235,000 bonds:

\$70,000 3 3/4s. Due on April 15 from 1961 to 1968 inclusive.

45,000 4s. Due on April 15 from 1969 to 1971 inclusive.

30,000 4.05s. Due on April 15, 1972 and 1973.

30,000 4.10s. Due on April 15, 1974 and 1975; and

60,000 4.15s. Due on April 15 from 1976 to 1978 inclusive.

585,000 bonds as 4 1/2s. Due on April 15, 1998.

The bonds are dated Oct. 15, 1958. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Philadelphia Redevelopment Authority, Pa.

Note Sale—The \$1,872,000 preliminary loan notes offered Sept. 16 were awarded to the Chase Manhattan Bank, New York City, at 2.02% interest, plus a premium of \$30.

Yardley, Pa.

Bond Sale—The \$50,000 general obligation improvement bonds offered Sept. 15—v. 188, p. 903—were awarded to Kidder, Peabody & Co., as 4s, at a price of 100.01, a basis of about 3.99%.

PUERTO RICO

Puerto Rico (Commonwealth of)
Bond Sale—The \$9,000,000 public improvement bonds offered Sept. 17—v. 188, p. 999—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.049, a net interest cost of about 4.05%, as follows:

\$2,025,000 5s. Due on July 1 from 1959 to 1964 inclusive.
2,100,000 4s. Due on July 1 from 1965 to 1969 inclusive.
950,000 3.90s. Due on July 1, 1970 and 1971.
3,925,000 4s. Due on July 1 from 1972 to 1978 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, of New York; First Boston Corp.; Lehman Brothers; C. J. Devine & Co.; B. J. Van Ingen & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Mercantile Trust Company, of St. Louis; Banco Popular de Puerto Rico; Lee Higginson Corp.; A. C. Allyn & Co., Inc.; F. S. Smithers & Co.; Braun, Bosworth & Co., Inc.; C. F. Childs & Co.; Kean, Taylor & Co.; Andrews & Wells, Inc.; Goodbody & Co.; Bacon, Whipple & Co.; F. Brittain Kennedy & Co.; Lyons & Shafto, Inc.; Julien Collins & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Park, Ryan, Inc.; Seaboard & Mayer, and Janney, Dulles & Battles, Inc.

Three other syndicates bid for the bonds. The principal of and interest on the public debt of the Commonwealth of Puerto Rico constitutes a first charge on the revenues of the Commonwealth. Property taxes levied by the Commonwealth Government to provide for interest on and retirement of the bonded debt have turned out to be more than sufficient for such purposes, and sizable redemption funds have been built up, from that source of revenues, amounting to \$15,224,863 as of June 30, 1958 or approximately two times current annual debt service. However, property taxes constitute only about 5% of all Commonwealth governmental revenues. It has never been necessary to call upon other revenues for debt service.

Puerto Rico Industrial Development Company (P. O. San Juan), Puerto Rico

Private Bond Issue Placement—An issue of \$15,000,000 general purpose revenue bonds of the Puerto Rico Industrial Development Company, a governmental instrumentality of the Commonwealth, has been placed privately by The First Boston Corporation with insurance companies, pension funds, and banks, the Government Development Bank for Puerto Rico, fiscal agent for PHIDCO, announced Sept. 16.

Proceeds of the bond issue, which carries interest rates ranging from 2.20% to 4.65% and is due in one to 20 years, will be used to pay off outstanding short-term bank loans and for general purposes. The bonds will be repaid from revenues derived from lease rentals of some 200 "trusteed properties" owned by the Puerto Rico Industrial Development Company.

The First National City Bank of New York is trustee for the issue.

This is the first long-term financing undertaken for the Puerto Rico Industrial Development Co. which was created in 1942 and which has been active in the development and diversification of the Puerto Rican economy.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the First National City Bank of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Puerto Rico (Commonwealth of)
First Full Line Wholesale Operation Launched—Associated Food

Stores, Inc. of Jamaica, New York, announced Sept. 17, the opening of Puerto Rico's first full-line wholesale food warehouse in Bayamon, a suburb of San Juan. A wholly-owned subsidiary, the island operation will be titled Associated Food Enterprises, Ltd.

The new installation was said to set a new direction for the "traditionally inefficient food distribution systems that still hold sway throughout Latin America."

Speaking for Puerto Rico's Economic Development Administration, Executive Director, Rafael Durand, welcomed the new wholesale operations as a "key plank in Puerto Rico's anti-inflation platform."

He explained that the gains of the island's "Operation Bootstrap" industrialization program could easily be wiped out by falling purchasing power, and that improved food distribution represents a sort of "Bootstrap insurance policy."

Mr. Durand pointed out that as an area develops economically, consumers spend a decreasing percentage of their income on food. In 1950, he said, the average Puerto Rican spent 46c out of each consumer dollar on food but today the figure is down to 42c and by 1975, he predicted, it will reach 32c.

Total island purchases of food, Mr. Durand said, are now at a record \$450,000,000 annually; by 1975 they are expected to reach \$840,000,000.

In an earlier statement, Puerto Rico's Governor Luis Munoz Marin hailed the coming of Associated Food Enterprises to Puerto Rico as "a development of importance to all the people of our Commonwealth." He added: "An efficient and modern food marketing system which features high quality and fair prices is a fundamental aim of Puerto Rico's self-help program."

RHODE ISLAND

Johnston (P. O. Providence), R. I.

Bond Sale—An issue of \$950,000 school construction bonds was sold to John Nuveen & Co., as 4 1/4s, at a price of 100.07, a basis of about 4.24%. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1982 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pawtucket, R. I.

Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (DST) on Sept. 24 for the purchase of \$700,000 notes. Dated Sept. 29, 1958. Due June 19, 1959.

Smithfield, R. I.

Bond Sale—The \$75,000 construction bonds offered Sept. 18 were awarded to G. H. Walker & Co., as 4.30s.

Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Citizens Trust Co., in Providence, or at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA

Anderson County (P. O. Anderson), S. C.

Bond Sale—The \$2,000,000 hospital bonds offered Sept. 18—v. 188, p. 999—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Trust Company of Georgia, of Atlanta, F. W. Craigie & Co., Interstate Securities Corp., First Southeastern Corp., G. H. Crawford & Co., and Huger, Barnwell & Co., at a price of 100.03, a net interest cost of about 3.35%, as follows:

\$1,144,000 3 1/4s. Due on Oct. 1 from 1961 to 1969 inclusive.
611,000 3.40s. Due on Oct. 1 from 1970 to 1973 inclusive.
245,000 3 1/4s. Due on Oct. 1, 1974 and 1975.

SOUTH DAKOTA

Board of Regents of South Dakota (P. O. Pierre), S. Dak.

Bond Offering—Secretary Frank Gellerman announces that the Board will receive sealed bids at the office of the President, University of South Dakota, Vermillion, until 10 a.m. (CST) on Oct. 17 for the purchase of \$250,000 Northern State Teachers College student union building revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Interest M-N. Legality approved by Danforth & Danforth, of Sioux Falls.

Dell Rapids, S. Dak.

Bond Sale—An issue of \$60,000 swimming pool bonds was sold to the Northwest Security National Bank, of Sioux Falls, as 3s.

Emery, S. Dak.

Bond Offering—J. W. Hofer, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$45,000 auditorium bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

Parkston, S. Dak.

Bond Sale—The \$43,000 swimming pool bonds offered Sept. 3—v. 188, p. 699—were awarded to the Farmers State Bank, of Parkston, as 3 1/2s, at a price of par.

Spink County, Conde Independent Sch. Dist. No. 57 (P. O. Conde), South Dakota

Bond Offering—Florence Longman, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$85,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at any bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Memphis Housing Authority, Tenn.

Note Sale—The \$3,381,000 preliminary loan notes offered Sept. 16 were awarded to a group composed of the Chemical Corn Exchange Bank, New York City, at 2.27% interest, plus a premium of \$29.

TEXAS

Austin, Texas

Bond Sale—The \$6,600,000 electric light and power, water works and sewer system revenue bonds offered Sept. 18—v. 188, p. 1100—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc. and Smith, Barney & Co., at a price of 100.005, a net interest cost of about 3.85%, as follows:

\$270,000 4s. Due on April 1 from 1962 to 1975 inclusive.
6,330,000 3.85s. Due on April 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler, Alex. Brown & Sons, John Nuveen & Co.; Hallgarten & Co., A. G. Becker & Co., Inc.; First of Michigan Corporation, Schoellkopf, Hutton & Pomeroy, Inc.; Roosevelt & Cross, W. E. Hutton & Co.; Dallas Union Securities Co.; J. Barth & Co.; Stern Brothers & Co.; Boettcher & Co.; Russ & Co.; Burns, Corbett & Pickard, Inc.; James C. Tucker & Co.; and Muir Investment Corp., H. V. Sattley & Co., Inc.; Keith Reed & Co.; and Wallace, Geruldsen & Co.

Additional Sale—The \$2,500,000 general obligation bonds offered the same day were awarded to a group headed by the First Southwest Co., as follows:

\$1,250,000 bonds as 3s.
1,250,000 bonds as 4s.

Other members of the group: Republic National Bank, Mercantile National Bank, First National

Bank, all of Dallas, Dittmar & Co., Austin, Hart & Parvin, First of Texas Corp., and Rotan, Mosle & Co.

Avalon Independent School District, Texas

Bond Sale—An issue of \$15,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.

Colleges of the State of Texas (P. O. Austin), Texas

Bond Sale—The \$12,375,000 (not \$17,080,000) Constitutional Tax bonds offered Sept. 16—v. 188, p. 1000—were awarded to a syndicate headed by Phelps, Fenn & Co.; Lehman Brothers, and Glore, Forgan & Co., as 3s, at a price of 100.235, a basis of about 2.93%. The bonds mature serially on July 1 from 1959 to 1966 inclusive.

Other members of the syndicate: White, Weld & Co.; Goldman, Sachs & Co.; John Nuveen & Co.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Lee Higginson Corp.; Equitable Securities Corporation; Hallgarten & Co.; Baxter & Co.; Rauscher, Pierce & Co.; Bache & Co.; W. H. Morton & Co.; Ira Haupt & Co.; Roosevelt & Cross; Schoellkopf, Hutton & Pomeroy; Stern Brothers & Co.; Andrews & Wells, Inc.; Geo. K. Baum & Co.

Columbian Securities Corporation of Texas; Dempsey-Tegeler & Co.; R. J. Edwards, Inc.; Fridley, Hess & Frederking; Raffensperger, Hughes & Co.; Rowles, Winston & Co.; Schwabacher & Co.; Womeldorf & Lindsey; F. S. Yantis & Co.; R. D. White & Co.; M. E. Allison & Co.; Barret, Fitch, North & Co.; Blewer, Glynn & Co.; Burns, Corbett & Pickard, Inc.

Julien Collins & Co.; J. M. Dain & Co.; Evans & Co.; Creston H. Funk; Hobbs & Co.; Metropolitan Dallas Corp.; Muir Investment Co.; Ryan, Sutherland & Co.; H. V. Sattley & Co.; Herbert J. Sims & Co.; Stephens, Inc.; Harold E. Wood & Co., and First of Texas Corp.

Comstock Independent Sch. Dist., Texas

Bond Sale—An issue of \$20,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.

Covington Independent Sch. Dist., Texas

Bond Sale—An issue of \$10,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated August 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

Ector County (P. O. Odessa), Tex.

Bond Sale—An issue of \$1,100,000 permanent improvement hospital bonds was sold to the Columbian Securities Corporation, as follows:

\$416,000 3 1/4s. Due on March 1 from 1959 to 1965 inclusive.
153,000 3s. Due on March 1, 1966 and 1967.
531,000 3.40s. Due on March 1 from 1968 to 1971 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fannett Independent Sch. Dist., Texas

Bond Sale—An issue of \$219,000 school building bonds was sold to the State Board of Education, as 3.45s. Dated Sept. 1, 1958. Due on Sept. 1 from 1967 to 1973 inclusive. Interest M-S.

UTAH

Box Elder County School District (P. O. Brigham City), Utah

Bond Offered—Clerk Eberhart Zundel announces that the Board of Education will receive sealed bids until 6 p.m. (MST) on Oct. 1 for the purchase of \$2,500,000 general obligation school building

bonds. Dated Nov. 1, 1958. Due in the amount of \$250,000 on Nov. 1 from 1959 to 1968 inclusive. The Board reserves the right to sell only \$1,250,000 of these bonds. And if the Board so elects it will sell the bonds in the amount of \$125,000 each from Nov. 1, 1959 to 1968 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Roanoke Redevelopment and Housing Authority, Va.

Note Sale—The \$1,675,000 preliminary loan notes offered Sept. 16 were awarded to the Chemical Corn Exchange Bank, at 2.17% interest, plus a premium of \$15.

WASHINGTON

Arlington, Wash.

Bond Sale—An issue of \$425,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., as follows:

\$79,000 3 3/4s. Due on Aug. 1 from 1961 to 1968 inclusive.
138,000 4s. Due on Aug. 1 from 1969 to 1978 inclusive.
208,000 4 1/4s. Due on Aug. 1 from 1979 to 1988 inclusive.

Dated Aug. 1, 1958. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kent, Wash.

Bond Offering—Charles Bridges, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 6 for the purchase of \$100,000 general obligation public library bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1970 inclusive. Callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Walla Walla (P. O. Walla Walla), Wash.

Bond Offering—Earl R. Lovell, Secretary of the Port Commission, will receive sealed bids until 1 p.m. (PST) on Sept. 24 for the purchase of \$125,000 general obligation improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Snohomish County, Lake Stevens Consolidated School District, No. 4 (P. O. Everett) Wash.

Bond Sale—The \$105,000 general obligation building bonds offered Sept. 16—v. 188, p. 1000—were sold to the State, as 3 3/4s, at a price of par.

Yakima County Drainage Improvement Dist. No. 48 (P. O. Yakima), Wash.

Bond Offering—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 8 for the purchase of \$260,000 special assessment drainage bonds. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

WEST VIRGINIA

West Virginia Board of Education (P. O. Charleston), W. Va.

Bond Sale—The \$1,679,000 revenue bonds offered Sept. 16—v. 188, p. 800—were awarded to the Federal Housing and Home Finance Agency, as 2 3/4s and 2 7/8s, at par.

Weston, W. Va.

Bond Sale—An issue of \$650,000 sewer revenue bonds was sold to a group composed of Chas. A. Hinsch & Co., as follows:

\$115,000 3 3/4s. Due on June 1 from 1961 to 1972 inclusive.
415,000 4 1/2s. Due on June 1 from 1973 to 1994 inclusive.
120,000 4 3/4s. Due on June 1 from 1995 to 1998 inclusive.

The bonds are dated June 1, 1958 and are callable as of June

1, 1968. Principal and interest (J-D) payable at the office of the State Sinking Fund Commission, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Other members of the group are: Richard G. Howes & Co.; Magnus & Co.; Edw. G. Taylor & Co.; Walter, Woody & Heimerdinger; Westheimer & Co.; A. E. Masten & Co., and Young, Moore & Co.

WISCONSIN

Brookfield and New Berlin (Towns) Sch. Dist. No. 1 (P. O. Brookfield), Wis.

Bond Sale—The \$600,000 corporate purpose bonds offered Sept. 15 were awarded to the Milwaukee Company, at a price of 100.19, a net interest cost of about 3.60%, as follows:

\$300,000 3½s. Due on Aug. 1 from 1959 to 1968 inclusive.
300,000 3½s. Due on Aug. 1 from 1969 to 1978 inclusive.

The bonds are dated Aug. 1, 1958. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Prescott, Wis.

Bond Offering—Frank S. Stirratt, City Clerk, will receive sealed bids until 3:30 p.m. (CDST) on Sept. 24 for the purchase of \$100,000 general obligation sewerage bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Interest A-O. Legality approved by Dorsey, Owen, Barber, Scott & Marquardt, of Minneapolis.

Sheboygan County (P. O. Sheboygan), Wis.

Bond Sale—The \$1,400,000 county building bonds offered Sept. 16 — v. 188, p. 904 — were awarded to Stern Brothers & Co., and Commerce Trust Co., Kansas City, jointly, as follows:

\$980,000 2½s. Due on Oct. 1 from 1959 to 1965 inclusive.
420,000 2½s. Due on Oct. 1 from 1966 to 1968 inclusive.

Wisconsin State Agencies Building Corp. (P. O. Madison), Wis.

Bond Sale—A syndicate headed by Blyth & Co., purchased privately on Sept. 16 an issue of \$8,225,000 educational facilities revenue bonds, as follows:

\$4,360,000 Series A bonds: \$375,000 2½s. due on July 1, 1961 and 1962; \$395,000 2½s. due on July 1, 1963 and 1964; \$635,000 3s. due on July 1 from 1965 to 1967 inclusive; \$460,000 3½s. due on July 1, 1968 and 1969; \$745,000 3½s. due on July 1 from 1970 to 1972 inclusive; and \$1,750,000 3½s. due on July 1 from 1973 to 1978 inclusive.

3,965,000 Series B bonds as 3.90s. Due July 1, 1968.

The bonds are dated June 1, 1958 and those maturing in 1964 and thereafter are callable prior to maturity. Principal and interest (J-J) payable at the Wisconsin Trust Co., Milwaukee, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Other members of the syndicate: Robert W. Baird & Co., Inc.; Milwaukee Company; Loewi & Co., Inc.; Bell & Farrell, Inc.; Harley Haydon & Co., Inc.; Bingham, Sheldon & Co., and Braun, Monroe & Co.

WYOMING

Fremont County School District No. 25 (P. O. Riverton), Wyo.

Bond Sale—The \$550,000 building bonds offered Sept. 11—v. 188, p. 904—were awarded to a group composed of Kirchner, Ormsbee & Weisner, Inc., Stern Bros. & Co., and Kalman & Company.

CANADA QUEBEC

Cowansville, Que.

Bond Sale—An issue of \$209,000 improvement bonds was sold to Demers, Adam, Ltd., as 4½s. at a price of 93.31. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.

L'Assomption, Que.

Bond Sale—An issue of \$112,000 sewer bonds was sold to the Credit Interprovincial, Ltd., at a price of 97.09, a net interest cost of about 5.23%, as follows:

\$21,500 4½s. Due on Sept. 1 from 1959 to 1968 inclusive.
90,500 5s. Due on Sept. 1 from 1969 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Mansfield School Commission, Que.

Bond Sale—An issue of \$50,000 school building bonds was sold to Placements Kennebec, Inc., at a price of 96.90, a net interest cost of about 5.54%, as follows:

\$30,000 4½s. Due on Oct. 1 from 1959 to 1963 inclusive.
20,000 5s. Due on Oct. 1 from 1964 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

Montreal, Que.

Debenture Sale—The \$15,000,000 sinking fund debentures offered Sept. 17 were awarded to a group composed of Dominion Securities Corp., L. G. Beaubien & Co., and Credit Interprovincial, Ltd., as 5½s. at a price of 97.53. Due in 10 years.

The sale consisted of:

\$8,657,000 public works debentures. Due on Nov. 1, 1977.
6,343,000 local improvements debentures. Due on Oct. 15, 1977.

Dated Oct. 1, 1958. Principal and interest payable in Canadian currency in Montreal.

Rimouski, Que.

Bond Sale—An issue of \$480,000 school building bonds was sold to a group composed of Lagueux & DesRochers, Ltd.; Hamel, Fugere & Co., Ltd., and Savard & Hart, Inc., at a price of 96.38, a net interest cost of about 5.32%, as follows:

\$223,000 4s. Due on Aug. 1 from 1959 to 1964 inclusive.
257,000 5s. Due on Aug. 1 from 1965 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Ste. Anne-des-Plaines School Commission, Que.

Bond Sale—An issue of \$180,000 school building bonds was sold to Desjardins, Couture, Inc., at a price of 97.60, a net interest cost of about 4.76%, as follows:

\$136,000 4s. Due on Aug. 1 from 1959 to 1970 inclusive.
44,000 4½s. Due on Aug. 1 from 1971 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Ste. Cecile School Commission, Quebec

Bond Sale—An issue of \$148,000 school building bonds was sold to J. F. Simard & Co., at a price of 97.77, a net interest cost of about 5.25%, as follows:

\$112,500 4½s. Due on Sept. 1 from 1959 to 1968 inclusive.
35,500 5s. Due on Sept. 1 from 1969 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Ste. Martine School Commission, Quebec

Bond Sale—An issue of \$280,000 school building bonds was sold to Gaston Laurent, Inc., at a price of 98.20, a net interest cost of about 5.14%, as follows:

\$192,000 4½s. Due on Oct. 1 from 1959 to 1968 inclusive.
88,000 5s. Due on Oct. 1 from 1969 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

Ste. Joachim-de-Shefford Parish School Commission, Que.

Bond Sale—An issue of \$169,500 school building bonds was sold to Rene T. Leclerc, Inc., at a price of 98.13, a net interest cost of about 5.25%, as follows:

\$125,000 4½s. Due on Sept. 1 from 1959 to 1962 inclusive.
44,500 5s. Due on Sept. 1 from 1963 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Ste. Rose-du-Nord Parish, Que.

Bond Sale—An issue of \$70,000 waterworks system construction bonds was sold to La Cie de Va-

leurs en Placement, Ltd., at a price of 96.54, a net interest cost of about 5.37%, as follows:

\$26,000 4½s. Due on Sept. 1 from 1959 to 1963 inclusive.
44,000 5s. Due on Sept. 1 from 1964 to 1968 inclusive.

Villeneuve School Commission, Quebec

Bond Sale—An issue of \$156,000 school building bonds was sold to Joseph Morency, Ltd., at a price of 97.06, a net interest cost of about 5.36%, as follows:

\$71,000 4s. Due on Aug. 1 from 1959 to 1961 inclusive.

85,000 5s. Due on Aug. 1 from 1962 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Villeroy School Commission, Que.

Bond Sale—An issue of \$56,000 school bonds was sold to Credit Anglo-Francois, Ltd., at a price of 97.81, a net interest cost of about 5.34%, as follows:

\$26,000 4s. Due on Oct. 1, 1959.
30,000 5s. Due on Oct. 1 from 1960 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

